



Annual Budget for Fiscal Year 2019

**John A. Logan College
Carterville, IL 62918**

August 28, 2018

Summary of Fiscal Year 2019 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Fiscal Year 2019					
Beginning Balance	\$8,500,000	\$1,900,000	\$0	\$58,000	\$1,375,000
Budgeted Revenue	25,093,881	3,833,210	16,584,100	51,400	1,837,000
Budgeted Expenditures	24,748,947	3,760,063	16,601,100	64,200	2,059,429
Budgeted Transfers from (to) Other Funds	(1,591,188)	(200,000)	17,000		
Budgeted Ending Balance (Deficit)	\$7,253,746	\$1,773,147	\$0	\$45,200	\$1,152,571

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Fiscal Year 2019			
Beginning Balance	\$1,447,000	\$1,490,000	\$284,000
Budgeted Revenue	2,630,289	871,905	1,440,782
Budgeted Expenditures	2,923,733	1,371,684	2,763,527
Budgeted Transfers from (to) Other Funds	332,375	399,713	1,042,100
Budgeted Ending Balance (Deficit)	\$1,485,931	\$1,389,934	\$3,355

The official budget which is accurately summarized in this document is being presented for approval to the Board of Trustees on August 28, 2018.

Attest:

Secretary, Board of Trustees

Summary of Fiscal Year 2019 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$5,800,000	\$967,000	\$6,767,000	23.39%
Corporate Personal Property Replacement Tax	\$600,000		600,000	2.07%
Chargeback Revenue	0		0	0.00%
TOTAL LOCAL GOVERNMENT	\$6,400,000	\$967,000	\$7,367,000	25.46%
State Governmental Sources:				
ICCB Base Operating Grants	\$1,935,904	\$988,637	\$2,924,541	10.11%
ICCB Equalization Grants	3,683,977	1,823,573	5,507,550	19.04%
ICCB Performance Allocation Grant	5,000		5,000	0.02%
ICCB Veterans Grant	92,000		92,000	0.32%
ICCB-CTE Vocational Education	490,000		490,000	1.69%
TOTAL STATE GOVERNMENT	\$6,206,881	\$2,812,210	\$9,019,091	31.18%
Student Tuition and Fees:				
Tuition	\$10,800,000		\$10,800,000	37.34%
Fees	1,223,000		1,223,000	4.22%
TOTAL TUITION AND FEES	\$12,023,000	\$0	\$12,023,000	41.56%
Other Sources:				
Sales and Service Fees	\$115,000		\$115,000	0.40%
Facilities Revenue		\$2,000	2,000	0.01%
Investment Revenue	265,000	20,000	285,000	0.99%
Other Sources	84,000	32,000	116,000	0.40%
TOTAL OTHER SOURCES	\$464,000	\$54,000	\$518,000	1.80%
TOTAL FY 2019 BUDGETED REVENUE	\$25,093,881	\$3,833,210	\$28,927,091	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$0		\$0	
ADJUSTED REVENUE	\$25,093,881	\$3,833,210	\$28,927,091	

Summary of Fiscal Year 2019 Operating Budgeted Expenditures

BY PROGRAM:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Instruction	\$9,600,131		\$9,600,131	31.7%
Academic Support	2,563,656		2,563,656	8.5%
Student Services	2,796,481		2,796,481	9.2%
Public Service	1,164,599		1,164,599	3.8%
Operation & Maintenance of Plant		\$3,563,068	3,563,068	11.8%
Institutional Support	5,462,593	196,995	5,659,588	18.7%
Scholarships, Student Grants, Waivers	3,161,487		3,161,487	10.4%
TRANSFERS	1,591,188	200,000	1,791,188	5.9%
Total FY 2019 Budgeted Expenditures	\$26,340,135	\$3,960,063	\$30,300,198	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$26,340,135	\$3,960,063	\$30,300,198	
BY OBJECT:				
Salaries	\$15,797,476	\$2,057,787	\$17,855,263	58.9%
Employee Benefits	1,733,689	296,102	2,029,791	6.7%
Contractual Services	1,628,954	235,793	1,864,747	6.2%
General Materials & Supplies	1,443,461	214,645	1,658,106	5.5%
Conference & Meeting Expense	333,469	10,348	343,817	1.1%
Fixed Charges	12,037	1,000	13,037	0.0%
Utilities	0	774,763	774,763	2.6%
Capital Outlay	73,095	99,625	172,720	0.6%
Other	3,576,766		3,576,766	11.8%
Provision for Contingency	150,000	70,000	220,000	0.7%
TRANSFERS	1,591,188	200,000	1,791,188	5.9%
Total FY 2019 Budgeted Expenditures	\$26,340,135	\$3,960,063	\$30,300,198	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$26,340,135	\$3,960,063	\$30,300,198	

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

Fiscal Year 2019 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$7,898,987	
Employee Benefits	603,153	
Contractual Services	241,011	
General Materials & Supplies	352,779	
Conference & Meeting Expense	139,117	
Fixed Charges	200	
Utilities	0	
Capital Outlay	16,595	
Other	328,289	
Contingency	<u>20,000</u>	\$9,600,131
ACADEMIC SUPPORT		
Salaries	\$1,744,988	
Employee Benefits	202,356	
Contractual Services	207,509	
General Materials & Supplies	373,666	
Conference & Meeting Expense	22,800	
Fixed Charges	7,187	
Capital Outlay	5,000	
Other	<u>150</u>	2,563,656
STUDENT SERVICES		
Salaries	\$2,153,629	
Employee Benefits	323,961	
Contractual Services	80,644	
General Materials & Supplies	120,707	
Conference & Meeting Expense	33,750	
Fixed Charges	150	
Capital Outlay	6,000	
Other	<u>77,640</u>	2,796,481
PUBLIC SERVICE		
Salaries	\$874,908	
Employee Benefits	101,346	
Contractual Services	62,120	
General Materials & Supplies	101,395	
Conference & Meeting Expense	20,230	
Fixed Charges	4,500	
Other	<u>100</u>	1,164,599
INSTITUTIONAL SUPPORT		
Salaries	\$3,124,964	
Employee Benefits	502,873	
Contractual Services	1,037,670	
General Materials & Supplies	494,914	
Conference & Meeting Expense	117,572	
Capital Outlay	45,500	
Other	9,100	
Contingency	<u>130,000</u>	5,462,593
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	<u>\$3,161,487</u>	3,161,487
TRANSFERS		<u>1,591,188</u>
GRAND TOTAL		<u><u>\$26,340,135</u></u>

Fiscal Year 2019 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$1,896,922	
Employee Benefits	271,750	
Contractual Services	234,293	
General Materials & Supplies	207,115	
Conference & Meeting Expense	7,600	
Fixed Charges	1,000	
Utilities	774,763	
Capital Outlay	99,625	
Provision for Contingency	70,000	
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		\$3,563,068
INSTITUTIONAL SUPPORT		
Salaries	160,865	
Employee Benefits	24,352	
Contractual Services	1,500	
General Materials & Supplies	7,530	
Conference & Meeting Expense	2,748	
Capital Outlay	0	
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		196,995
TRANSFERS		200,000
GRAND TOTAL		<hr/> <hr/> \$3,960,063

Fiscal Year 2019 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	300,000	
ICCB Career and Technical Education	50,000	
ISBE Grants	200,000	
Other Illinois Governmental Sources	<u>3,734,100</u>	
TOTAL STATE GOVERNMENT		\$4,284,100
Federal Governmental Sources		
Department of Education	\$10,300,000	
Department of Labor	500,000	
Department of Health and Human Services	<u>1,500,000</u>	
TOTAL FEDERAL GOVERNMENT		<u>12,300,000</u>
		16,584,100
TRANSFERS		<u>17,000</u>
GRAND TOTAL		<u><u>\$16,601,100</u></u>

Fiscal Year 2019 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$400,000	
Employee Benefits	50,000	
Contractual Services	100,000	
General Materials & Supplies	200,000	
Conference & Meeting Expense	50,000	
Fixed Charges	20,000	
Capital Outlay	80,000	
Other	<u>200,000</u>	\$1,100,000
ACADEMIC SUPPORT		
Salaries	\$300,000	
Employee Benefits	50,000	
Contractual Services	50,000	
General Materials & Supplies	50,000	
Conference & Meeting Expense	50,000	
Capital Outlay	<u>150,000</u>	650,000
STUDENT SERVICES		
Salaries	\$300,000	
Employee Benefits	70,000	
Contractual Services	50,000	
General Materials & Supplies	70,000	
Conference & Meeting Expense	60,000	
Capital Outlay	50,000	
Other	<u>100,000</u>	700,000
PUBLIC SERVICE		
Salaries	\$1,200,000	
Employee Benefits	300,000	
Contractual Services	200,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	50,000	
Fixed Charges	50,000	
Utilities	30,000	
Capital Outlay	20,000	
Other	<u>400,000</u>	2,350,000
INSTITUTIONAL SUPPORT		
Salaries	\$100,000	
Employee Benefits	430,000	
Contractual Services	421,100	
General Materials & Supplies	20,000	
Conference & Meeting Expense	10,000	
Capital Outlay	120,000	
Other	100,000	
Provision for Contingency	<u>500,000</u>	1,701,100
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$100,000	
Financial Aid	<u>10,000,000</u>	10,100,000
GRAND TOTAL		<u><u>\$16,601,100</u></u>

Fiscal Year 2019 Estimated Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$50,000</u>	<u>\$50,000</u>
Other Sources		
Investment Revenue	<u>\$1,400</u>	<u>\$1,400</u>
GRAND TOTAL		<u><u>\$51,400</u></u>

Fiscal Year 2019 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$64,200</u>	<u>\$64,200</u>
GRAND TOTAL		<u><u>\$64,200</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2019 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,825,000	<u>\$1,825,000</u>
Other Sources		
Investment Revenue	\$12,000	<u>12,000</u>
GRAND TOTAL		<u><u>\$1,837,000</u></u>

Fiscal Year 2019 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$632,989	
Employee Benefits	50,959	
Contractual Services	13,860	
General Materials & Supplies	47,235	
Conference & Meeting Expense	7,600	
Capital Outlay	0	
	<u>0</u>	<u>\$752,643</u>
INSTITUTIONAL SUPPORT		
Salaries	\$76,523	
Employee Benefits	742,363	
Contractual Services	27,900	
General Materials & Supplies	10,000	
Fixed Charges	400,000	
Capital Outlay	0	
Contingency	50,000	
	<u>50,000</u>	<u>1,306,786</u>
GRAND TOTAL		<u><u>\$2,059,429</u></u>

Fiscal Year 2019 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$2,619,289</u>	<u>\$2,619,289</u>
Other Sources		
Investment Revenue	<u>\$11,000</u>	<u>11,000</u>
TRANSFERS		<u>332,375</u>
GRAND TOTAL		<u><u>\$2,962,664</u></u>

Fiscal Year 2019 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$1,890,000	
Interest Expense	1,030,540	
Other	<u>3,193</u>	<u>\$2,923,733</u>
GRAND TOTAL		<u><u>\$2,923,733</u></u>

Fiscal Year 2019 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$781,239	781,239
Other Sources		
Investment Revenue	19,000	
SIH Revenue	71,666	90,666
TRANSFERS		\$399,713
GRAND TOTAL		1,271,618

Fiscal Year 2019 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$73,916	
Capital Outlay	\$1,297,768	\$1,371,684
GRAND TOTAL		\$1,371,684

Fiscal Year 2019 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Public Service Fees	\$157,120	
Student Activity Fee	350,000	
Sales and Service Fees	932,412	
Other	<u>1,250</u>	1,440,782
TRANSFERS		<u>1,042,100</u>
GRAND TOTAL		<u><u>\$2,482,882</u></u>

Fiscal Year 2019 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
ACADEMIC SUPPORT		
General Materials & Supplies	<u>\$1,500</u>	\$1,500
PUBLIC SERVICE		
Salaries	\$380,971	
Employee Benefits	59,595	
Contractual Services	21,700	
General Materials & Supplies	43,400	
Conference & Meeting Expense	3,750	
Fixed Charges	0	
Utilities	135,000	
Capital Outlay	45,000	
Other	<u>78,000</u>	\$767,416
INDEPENDENT OPERATIONS		
Salaries	\$647,160	
Employee Benefits	87,155	
Contractual Services	310,542	
General Materials & Supplies	120,176	
Conference & Meeting Expense	114,692	
Fixed Charges	95,868	
Utilities	1,560	
Capital Outlay	0	
Scholarships	90,858	
Other	<u>15,000</u>	\$1,483,011
OPERATION AND MAINTENANCE OF PLANT		
Contractual Services	\$1,600	
General Materials & Supplies	3,300	
Conference & Meeting Expense	2,500	
Provision for Contingency	<u>50,000</u>	\$57,400
INSTITUTIONAL SUPPORT		
General Materials & Supplies	\$82,000	
Conference & Meeting Expense	<u>100</u>	\$82,100
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other-Waivers	<u>\$372,100</u>	\$372,100
GRAND TOTAL		<u><u>\$2,763,527</u></u>