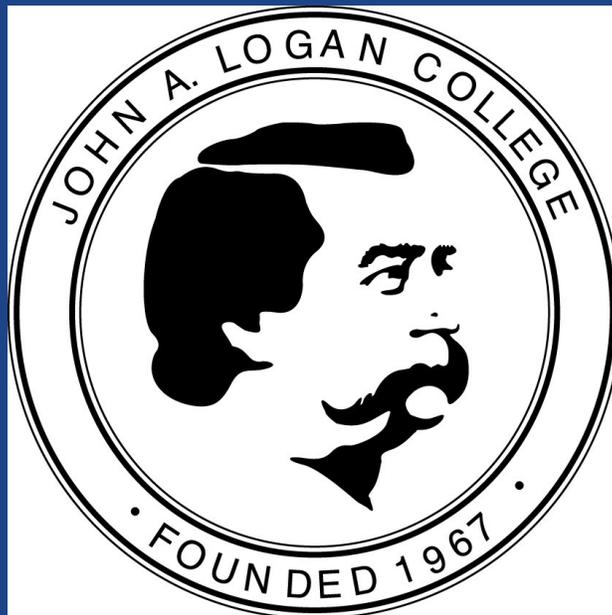


**John A. Logan College**

**Board of Trustees**

**Board Packet for March 25, 2026**





# JOHN A. LOGAN COLLEGE

## Board of Trustees

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### **NOTICE AND AGENDA**

The regular meeting of the Board of Trustees of Community College District #530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, State of Illinois, will be held on **Wednesday, March 25, 2026, at 6:00 p.m.** in the Ivey Banquet Room in the Conference Center on the College's Carterville Campus.

*The meeting will be streamed live on the College's YouTube Channel*

[Click Here to View the Meeting](#)

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#### **BOARD OF TRUSTEES**

##### **Regular Meeting**

Wednesday, March 25, 2026

6:00 p.m.

Ivey Banquet Room

#### **1. CALL TO ORDER**

##### **PLEDGE OF ALLEGIANCE**

#### **2. OPPORTUNITY FOR PUBLIC COMMENTS/QUESTIONS**

#### **3. PRESENTATIONS**

A. Recognition of Student Trustee Zoren Anako Mohamad Ali

#### **4. BOARD OF TRUSTEES REPORTS**

A. Chairman's Report – Bill Kilquist

B. Athletics Advisory Committee – Brent Clark/Bill Kilquist

C. Building, Grounds, and Safety Committee – Jake Rendleman/Bill Kilquist

D. Board Policy Committee – Rebecca Borgsmiller/Brent Clark

E. Budget and Finance Committee – Aaron Smith/Glenn Poshard

F. Integrated Technology Committee – Mandy Little

G. Illinois Community College Trustees Association (ICCTA) – Aaron Smith/Jake Rendleman

H. John A. Logan College Foundation – Jake Rendleman/Magnus Noble

I. Student Trustee – Madilyn Kerrigan

#### **5. ASSOCIATION REPORTS**

#### **6. EXECUTIVE LEADERSHIP REPORTS**

A. President – Dr. Kirk Overstreet

B. Provost – Dr. Stephanie Chaney Hartford

C. Vice-President for Business Services & CFO – Dr. Susan LaPanne

D. President's Cabinet



# JOHN A. LOGAN COLLEGE

## Board of Trustees

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### **7. INFORMATIONAL ITEMS**

A. Personnel

### **8. CONSENT AGENDA (Roll Call Vote)**

- A. FY 2025 Audit Report
- B. Facility Master Plan
- C. Rotary Lift for the Electric Vehicle
- D. Purchase of Headwalls for the 3<sup>rd</sup> Floor Nursing Renovation
- E. Nursing Renovation Technology
- F. Electrified Door Equipment
- G. HyFlex Technology for Classrooms & Meeting Spaces
- H. Corpay Complete – PCard & Travel Card Replacement
- I. ReUp Education Agreement
- J. Personnel Action Items
- K. Expenditure Report for the period ending February 28, 2026
- L. Treasurer's and Financial Report for the period ending January 31, 2026
- M. Minutes of the February 25, 2026, Regular Meeting
- N. ADP Comprehensive Benefits and Payroll

### **9. NEW BUSINESS (ROLL CALL VOTE)**

- A. Resolution providing for the issue of not to exceed \$3,400,000 Taxable General Obligation Community College Bonds, Series 2026C, and not to exceed \$18,600,000 General Obligation Community College Bonds, Series 2026D, for the purpose of paying claims against the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

### **10. OLD BUSINESS (ROLL CALL VOTE)**

- A. Board Policy Revisions for Final Action

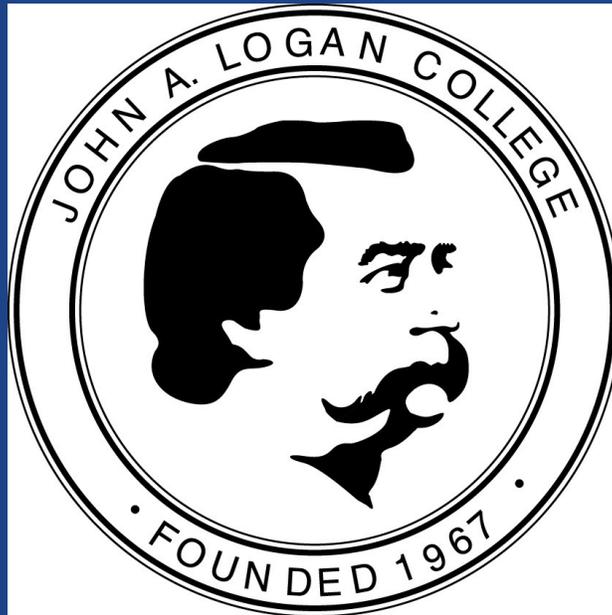
### **11. EXECUTIVE SESSION**

### **12. ANNOUNCEMENTS**

### **13. ADJOURNMENT**

# Informational Item 7.A

## Personnel



**JOHN A. LOGAN COLLEGE  
INFORMATIONAL ITEM**

**7A – Personnel**

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**RETIREMENTS**

Gary Conley, Custodian, effective May 1st, 2026

Jo Ann Dick, Coordinator of Community Education, effective July 1st, 2026

Robert McKenzie, Associate Professor, effective June 1st, 2026

**RESIGNATIONS**

None

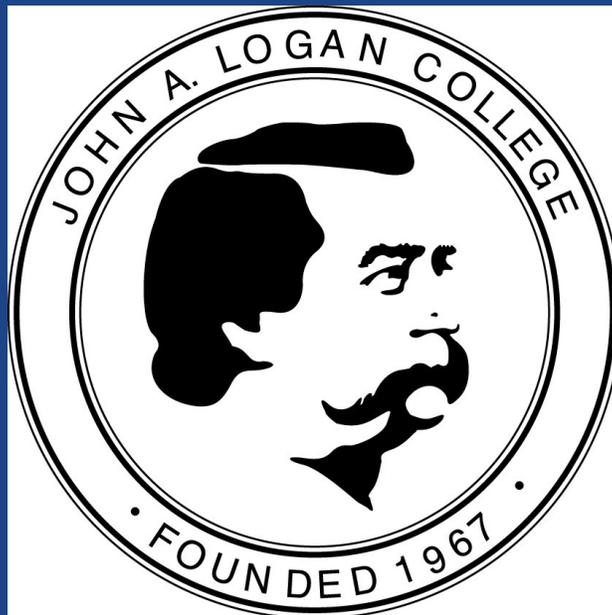
**OTHER**

None

**Staff Contact:** President Kirk Overstreet

# Consent Agenda Item 8.A

## FY 2025 Audit Report



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.A – FY2025 Annual Audit Report**

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**1. REASON FOR CONSIDERATION**

Per 110 ILCS 805/3-22.1 – Audit of Accounts and the ICCB Fiscal Management Manual, John A. Logan College is required to have an annual external audit performed by an accounting firm licensed to practice public accounting in Illinois. The auditor will conduct the external audit and single audit, if applicable, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and ICCB regulations. In addition to the external financial audit presentation, the Single Audit Act of 1984 (as amended) and Uniform Guidance – 2 CFR Part 200, Subpart F both require institutions of higher education to have a Single Audit if it expends \$1,000,000 or more in federal awards during its fiscal year.

**2. BACKGROUND INFORMATION**

A representative of Kemper CPA Group, LLP presented the FY2025 Annual Financial Report and Single Audit Report for the year ended June 30, 2025 to the Board Finance Committee on March 25, 2026. The representative was present to answer questions from the Board Finance Committee. The FY2025 annual financial information was published in the local newspaper on February 24, 2026. A copy of the FY2025 Annual Financial Report and Single Audit Report has also been filed with the Illinois Community College Board.

**3. RECOMMENDATION**

That the Board of Trustees approves the FY2025 Annual Financial Report and Single Audit Report as presented. Upon approval, a copy of the FY2025 Annual Financial Report and Single Audit Report will be filed with the County Clerk and Recorder in each county within District 530.

**Staff Contact:**

Susan LaPanne, Ph.D., CPA – Vice President for Business Services/CFO

Kara Bevis, CPA, CFE – Assistant Vice President for Business Services/Controller

February 19, 2026

Board of Trustees  
John A. Logan College  
Community College District No. 530  
700 Logan Road  
Carterville, IL 62918

We have audited the financial statements of the business-type activities and the discretely presented component unit of John A. Logan Community College District No. 530 (the College) for the year ended June 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated September 12, 2025. Professional standards also require that we communicate to you the following information related to our audit.

#### Significant Audit Matters

##### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the College are described in Note 1 to the financial statements. As described in Note 16 to the financial statements, the College changed accounting policies related to compensated absences by adopting Statement of Governmental Accounting Standards (GASB Statement) No. 101, *Compensated Absences*, in fiscal year 2025. Accordingly, the cumulative effect of the accounting change as of the beginning of the year is reported in the financial statements. We noted no transactions entered into by the College during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the College's financial statements were:

Management's estimate of depreciation is based on historical cost of the assets and the estimated useful lives of the assets. We evaluated the key factors and assumptions used to develop depreciation in determining that it is reasonable in relation to the financial statements taken as a whole.

Management's estimate of the allowance for doubtful accounts is based on the length of time the receivable has been outstanding and prior experience with collectability of accounts. We evaluated the key factors and assumptions used to develop the estimate of

allowance for doubtful accounts in determining that it is reasonable in relation to the financial statements taken as a whole.

The College's pension and other post-employment benefit liabilities described in Notes 7, 8, and 9 to the financial statements are actuarially determined; however, they are based on significant assumptions such as mortality rates, projected salary increases, turnover and disability rates, inflation, and discount rates. These assumptions are based on historical trends and industry standards.

The College's estimate of accrued compensated absences is based on historical usage patterns, employee termination trends, and current salary and hourly rates. We evaluated the key factors and assumptions used to develop the estimate of accrued compensated absences in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated February 19, 2026.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the College's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the Management's Discussion and Analysis, the State Universities Retirement System of Illinois Pension Plan's trend data, the College OPEB Plan's trend data, and the College Insurance Program OPEB Plan's trend data, which is required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Uniform Financial Statements, which accompany the financial statements but are not RSI. With respect to this supplemental information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplemental information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Other Supplemental Information, which accompanies the financial statements but is not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

This information is intended solely for the use of the Board of Trustees and management of John A. Logan College, Community College District No. 530 and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,



KEMPER CPA GROUP LLP  
*Certified Public Accountant and Consultants*

Marion, Illinois

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**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**ANNUAL FINANCIAL REPORT  
AND  
SINGLE AUDIT REPORT**

**FOR THE YEAR ENDED JUNE 30, 2025**

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

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**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

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**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
John A. Logan College  
Community College District No. 530  
Carterville, Illinois 62918

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the business-type activities and the discretely presented component unit of John A. Logan College, Community College District No. 530 (the College), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the College's basic financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the discretely presented component unit of John A. Logan College, Community College District No. 530 as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the College and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of the discretely presented component unit were not audited in accordance with *Government Auditing Standards*.

#### *Change in Accounting Principle*

As described in Note 16 to the financial statements, the College adopted the Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, for the year ended June 30, 2025. The implementation of this guidance resulted in changes to the accrual of compensated absence balances and a restatement of beginning net position. Our opinion was not modified with respect to this matter.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the College's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the College's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the pension schedules, and other postemployment benefit (OPEB) schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements,

and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise John A. Logan College, Community College District No. 530's basic financial statements. The Uniform Financial Statements, as required by the Illinois Community College Board, and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Uniform Financial Statements and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

### ***Other Information***

Management is responsible for the Other Supplemental Information included in the annual report. The Other Supplemental Information, as listed in the table of contents, does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the Other Supplemental Information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the Other Supplemental Information and consider whether a material inconsistency exists between the Other Supplemental Information and the basic financial statements, or the Other Supplemental Information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the Other Supplemental Information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 19, 2026, on our consideration of the College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the College's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control over financial reporting and compliance.

*Kemper CPA Group LLP*

KEMPER CPA GROUP LLP

*Certified Public Accountants and Consultants*

Marion, Illinois  
February 19, 2026

**INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN  
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Trustees  
John A. Logan College  
Community College District No. 530  
Carterville, Illinois 62918

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the discretely presented component unit of John A. Logan College, Community College District No. 530 (the College) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the College’s basic financial statements, and have issued our report thereon dated February 19, 2026. The financial statements of the John A. Logan College Foundation (the Foundation), a discretely presented component unit, were not audited in accordance with *Government Auditing Standards* and, accordingly, this report does not include reporting on internal control over financial reporting or instances of reportable noncompliance associated with the Foundation.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the College’s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the College’s internal control. Accordingly, we do not express an opinion on the effectiveness of the College’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the College's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Kemper CPA Group LLP*

KEMPER CPA GROUP LLP  
*Certified Public Accountants and Consultants*

Marion, Illinois  
February 19, 2026

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS  
JUNE 30, 2025  
(Unaudited)**

This section of John A. Logan College's Annual Comprehensive Financial Report presents management's discussion and analysis of the College's financial activity during the fiscal years ended June 30, 2025 and 2024. Management's discussion and analysis is designed to focus on current activities, resulting change, and currently known facts. Please read it in conjunction with the College's audited basic financial statements and the notes to financial statements. Responsibility for the completeness and fairness of this information rests with management of the College.

**Using the Annual Comprehensive Financial Report**

The basic financial statements focus on the College as a whole and are designed to emulate corporate presentation models whereby all College activities are consolidated into one total. The focus of the Statement of Net Position is designed to reflect the College's financial position at a certain date. This statement combines and consolidates current financial resources (short-term spendable resources) with capital assets. Net position is one indicator of the current financial condition of the College, while the change in net position is another indicator of whether the overall financial condition has improved or deteriorated during the year.

The Statement of Revenues, Expenses, and Changes in Net Position presents the College's financial results for the fiscal year. This statement includes the College's revenues and expenses, both operating and non-operating. Operating revenues and expenses are those for which the College directly exchanges goods and services. The primary operating revenues for the College are tuition and fees (net of scholarship allowances) and auxiliary services (net). Non-operating revenues and expenses are those that exclude specific, direct exchanges of goods and services. The major components of the College's non-operating revenues include local property taxes and government grants and contracts. The reporting model classifies these revenues as non-operating because no direct exchange of goods and services are received from local taxpayers or the government, respectively. This approach is intended to summarize and simplify the user's analysis of costs of various College services to students and the public.

**Financial Highlights**

The College implemented GASB Statement No. 101 – *Compensated Absences* during the year ended June 30, 2025. This implementation resulted in recalculation of the College's current- and non-current liabilities for compensated absences. This change resulted in a restatement of the June 30, 2024 ending net position as described in Note 16 to the financial statements.

The College's net position increased \$8.6 million from \$56.8 million at June 30, 2024, as restated, to \$65.4 million at June 30, 2025. The total increase in the College's net position was split between a \$6.6 million increase in net investment in capital assets, a \$2.2 million increase in unrestricted net position, and a \$0.2 million decrease in restricted net position. Net position represents the balance in the College's assets and deferred outflows of resources after liabilities and deferred inflows of resources are deducted.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2025**

**Financial Highlights (Concluded)**

Operating revenues decreased \$0.7 million from fiscal year 2024 to 2025. Non-operating revenues and expenses, net, increased \$1.8 million. State on-behalf revenues, which increased by \$0.4 million, are included in non-operating revenues. These on-behalf revenues represent the College's proportionate share of pension and other post-employment benefit (OPEB) contributions made on-behalf of the College by the State of Illinois to the State University Retirement System (SURS) and State of Illinois College Insurance Program (CIP).

Total revenues and capital contributions, excluding State on-behalf contributions, increased \$2.6 million from \$48.5 million to \$51.1 million in fiscal years 2024 and 2025, respectively. This increase is primarily due to an increase in capital contributions of \$2.1 million, an increase in property taxes of \$0.6 million, an increase in federal grants and contacts of \$0.6 million, and an increase in nongovernmental gifts, grants, and bequests of \$0.5 million. These increases were partially offset by a decrease in student tuition and fees, net of scholarships and allowances, of \$0.9 million, and a decrease in corporate personal property replacement taxes of \$0.4 million.

Total College expenses increased \$2.5 million from \$46.9 million to \$49.4 million in fiscal years 2024 and 2025, respectively. More discussion of the change in operating expenses is available on the following pages.

**Financial Analysis of the College as a Whole**

<b>Net Position as of June 30</b>				
<b>(in millions)</b>				
	2025	2024 (as restated)	Increase (Decrease)	Percent Change
Current assets	\$ 38.3	\$ 38.2	\$ 0.1	0.3 %
Non-Current				
Restricted assets	24.2	26.6	(2.4)	(9.0)
Tangible and intangible capital assets, net	66.0	60.0	6.0	10.0
Total assets	128.5	124.8	3.7	3.0
Deferred Outflows of Resources	1.1	1.8	(0.7)	(38.9)
Current liabilities	11.3	9.6	1.7	17.7
Non-current liabilities	26.6	32.3	(5.7)	(17.6)
Total liabilities	37.9	41.9	(4.0)	(9.5)
Deferred Inflows of Resources	26.3	27.9	(1.6)	(5.7)
Net Position				
Net investment in capital assets	53.4	46.8	6.6	14.1
Restricted	23.1	23.3	(0.2)	(0.9)
Unrestricted	(11.1)	(13.3)	2.2	(16.5)
Total net position	\$ 65.4	\$ 56.8	\$ 8.6	15.1

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2025**

**Financial Analysis of the College as a Whole (Continued)**

The College's statement of net position, as summarized in the above schedule, is presented on the accrual basis of accounting whereby assets are capitalized and depreciated or amortized and deferred outflows and inflows of resources are recognized.

Current assets increased \$0.1 million during the year ended June 30, 2025. Within current assets, cash and cash equivalents increased \$0.3 million, prepaid expenses increased \$0.1 million, and receivables decreased \$0.4 million. The decrease in total receivables was driven by a decrease of \$0.8 million in net tuition and fees receivable, offset partially by an increase of \$0.5 million in governmental claims. Current assets account for approximately 30% of total assets.

Non-current assets increased \$3.6 million due to a \$6.0 million increase in tangible and intangible capital assets, net of depreciation and amortization, partially offset by a \$2.4 million decrease in restricted assets. The use of restricted cash for the construction of the Harrison Bruce Player Development Center, the Career and Technical Center, the C and E Wing renovations and HVAC replacement, and the elevator project is reflected in a reduction in restricted cash and cash equivalents and an increase in construction in progress within capital assets. Restricted assets account for 19% of total assets and tangible and intangible capital assets, net, account for 51% of total assets.

Current liabilities increased \$1.7 million, which was primarily driven by increases of \$0.9 million in compensated absences due in one year (compared to the restated balance at June 30, 2024 of \$0.1 million), \$0.8 million in accounts payable, \$0.4 million in subscription liabilities due in one year, \$0.1 million in the current portion of bonds payable, offset partially by decreases of \$0.3 million in accrued expenses and \$0.3 million in refundable advances. Current liabilities represent 30% of total liabilities.

Non-current liabilities decreased \$5.7 million to \$26.6 million on June 30, 2025, compared to \$32.3 million on June 30, 2024, as restated. \$10.7 million of the total non-current liabilities are those associated with the long-term portion of bonds payable. This debt is the result of past-year bond financing that has been assumed to take advantage of favorable market conditions and to allow the College to finance needed expansion of facilities and to maximize investment potential.

Deferred outflows of resources decreased \$0.7 million due to decreases in OPEB plan related amounts. Deferred inflows of resources decreased \$1.6 million due to a \$1.8 million decrease in OPEB plan related amounts, offset partially by a \$0.3 million increase in deferred property tax revenue.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2025**

**Financial Analysis of the College as a Whole (Continued)**

<b>Operating Results for the Years Ended</b>				
<b>(in millions)</b>				
	<u>2025</u>	<u>2024</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
<b>Operating Income (Loss)</b>				
Operating revenues				
Student tuition and fees, net	\$ 3.9	\$ 4.8	\$ (0.9)	(18.8)%
Auxiliary enterprises revenue	1.2	1.0	0.2	20.0
Other operating revenue	<u>0.5</u>	<u>0.5</u>	<u>-</u>	<u>-</u>
Total operating revenue	5.6	6.3	(0.7)	(11.1)
Less operating expenses	<u>48.8</u>	<u>46.3</u>	<u>2.5</u>	<u>5.4</u>
Operating income (loss)	<u>(43.2)</u>	<u>(40.0)</u>	<u>(3.2)</u>	<u>(8.0)</u>
 <b>Non-Operating Revenues (Expenses)</b>				
Property taxes	16.9	16.3	0.6	3.7
Corporate personal property replacement taxes	0.9	1.3	(0.4)	(30.8)
State grants and contracts	12.4	12.2	0.2	1.6
Federal grants and contracts	9.9	9.3	0.6	6.5
Nongovernmental gifts, grants and bequests	1.3	0.8	0.5	62.5
On-behalf revenues – SURS & CIP	6.9	6.5	0.4	6.2
Investment income	1.6	1.9	(0.3)	(15.8)
Bond premium amortization (interest expense), net	<u>(0.5)</u>	<u>(0.7)</u>	<u>0.2</u>	<u>28.6</u>
Total non-operating revenues (expenses)	<u>49.4</u>	<u>47.6</u>	<u>1.8</u>	<u>3.8</u>
 <b>Capital Contributions</b>	<u>2.5</u>	<u>0.4</u>	<u>2.1</u>	<u>525.0</u>
 <b>Change in Net Position</b>	<u>\$ 8.7</u>	<u>\$ 8.0</u>	<u>\$ 0.7</u>	<u>8.7</u>

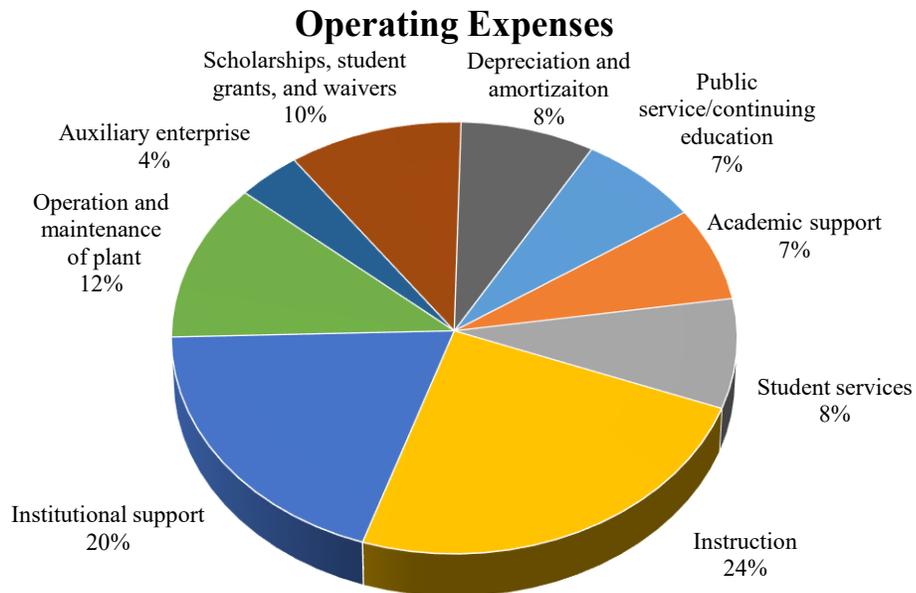
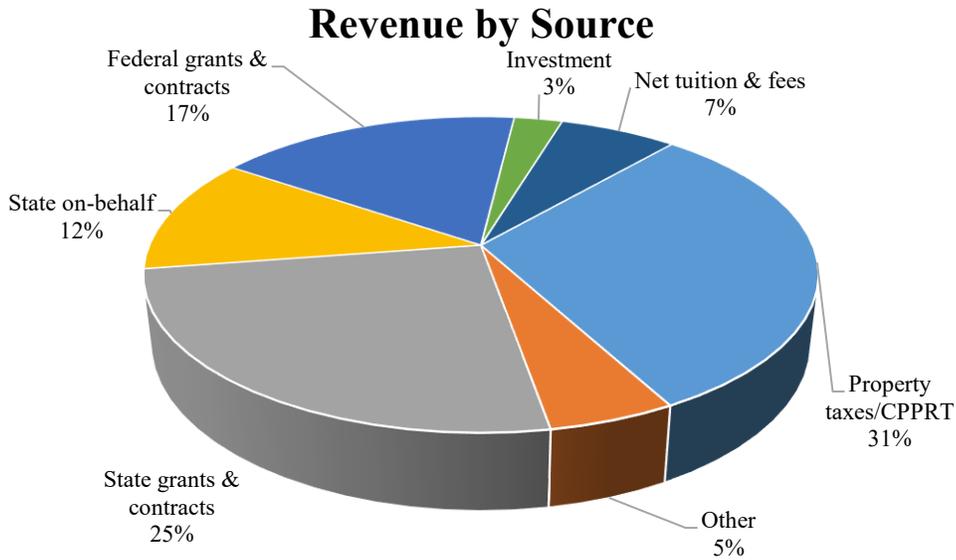
When reviewing the operating results, it should be noted the tuition and fees amount has been adjusted for scholarship discounts and allowances. Scholarship discounts and allowances represent the portion of tuition and fees that the College does not collect because it has granted financial aid that has been applied directly to those charges. Scholarship discounts and allowances for the fiscal years 2025 and 2024 were \$6.6 million and \$5.7 million, respectively. The fiscal year 2025 scholarship discounts and allowances includes \$3.4 million institutional scholarships and waivers, \$3.0 million federal Pell grants, and \$0.2 million other federal and state grants. If tuition and fees were presented on a gross basis, a greater dependence on tuition and fees would be noted.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

**MANAGEMENT’S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2025**

**Financial Analysis of the College as a Whole (Continued)**

The following are graphic illustrations of total revenue, including capital contributions, and operating expenses, including payments made by the State of Illinois on behalf of the College, for the year ended June 30, 2025:



**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2025**

**Financial Analysis of the College as a Whole (Continued)**

**Operating Expenses for the Years Ended  
(in millions)**

	2025	2024	Increase (Decrease)	Percent Change
Instruction	\$ 11.9	\$ 10.8	\$ 1.1	10.2 %
Academic support	3.4	3.1	0.3	9.7
Student services	4.0	4.1	(0.1)	(2.4)
Public service/continuing education	3.5	3.6	(0.1)	(2.8)
Operation and maintenance of plant	5.8	5.6	0.2	3.6
Institutional support	9.5	9.2	0.3	3.3
Auxiliary enterprise	1.8	1.6	0.2	12.5
Scholarships, student grants, and waivers	5.0	4.6	0.4	8.7
Depreciation and amortization	3.9	3.7	0.2	5.4
Total operating expenses	<u>\$ 48.8</u>	<u>\$ 46.3</u>	<u>\$ 2.5</u>	5.4

**Operating Expenses, Excluding State On-behalf Payments, for the Years Ended  
(in millions)**

<b>Excluding On-Behalf Payments</b>	2025	2024	Increase (Decrease)	Percent Change
Instruction	\$ 9.3	\$ 8.5	\$ 0.8	9.4 %
Academic support	2.9	2.5	0.4	16.0
Student services	3.2	3.3	(0.1)	(3.0)
Public service/continuing education	3.0	3.0	-	-
Operation and maintenance of plant	4.8	4.7	0.1	2.1
Institutional support	8.2	8.1	0.1	1.2
Auxiliary enterprise	1.6	1.4	0.2	14.3
Scholarships, student grants, and waivers	5.0	4.6	0.4	8.7
Depreciation and amortization	3.9	3.7	0.2	5.4
Total operating expenses	<u>\$ 41.9</u>	<u>\$ 39.8</u>	<u>\$ 2.1</u>	5.3

Total operating expenses for the year ended June 30, 2025 increased \$2.5 million compared to the year ended June 30, 2024. Included in total operating expenses are \$6.9 million of combined pension and OPEB expenses paid on-behalf of the College by the State of Illinois, which are allocated pro-rata across operating expense programs based on salary expenses. These on-behalf expenses represent the College's portion of the SURS pension and CIP OPEB contributions. The State of Illinois has the legal obligation to make contributions directly to the SURS pension plan. The College recognizes revenue and a corresponding employee benefit expense for the College's proportionate share of the State's payments. The revenues and expenses recorded for these payments do not pass through the College. These on-behalf payments occur annually, and amounts may fluctuate significantly year to year. The CIP on-behalf amounts for both fiscal years 2024 and 2025 were net OPEB benefits, which reduce the total on-behalf expense. For the year ended June 30, 2025, the College recognized revenue and expense of \$9.2 million for on-behalf SURS pension contributions, offset by \$2.3 million on-behalf CIP OPEB benefits.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONTINUED)  
JUNE 30, 2025**

**Financial Analysis of the College as a Whole (Concluded)**

Excluding these on-behalf expense allocations, operating expenses increased \$2.1 million compared to the year ended June 30, 2024. The largest increase was in instructional expenses, which increased \$0.8 million largely due to a \$0.6 million increase in combined salaries and benefits and a \$0.4 million increase in materials and supplies, offset partially by a \$0.2 million decrease in other expenses. The increase in materials and supplies occurred in the restricted purposes fund and was supported by grants and donations, primarily for the allied health and career and technical education programs.

Across all programs, total salaries increased \$0.1 million and the cost of employee benefits decreased \$0.2 million. Contractual services increased \$0.3 million, depreciation increased \$0.2 million, utilities increased \$0.1 million, general materials and supplies increased \$0.4 million, fixed charges decreased \$0.4 million, and conference and meeting expenses remained flat. The effect of pensions and other post-employment benefit plans, excluding state on-behalf payments, remained consistent from fiscal year 2024 to fiscal year 2025.

**Capital and Debt Activities**

**Capital Assets, Net, as of June 30  
(in millions)**

<b>Capital Assets</b>	<u>2025</u>	<u>2024</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
Site and site improvements	\$ 6.6	\$ 6.6	\$ -	- %
Buildings and improvements	95.8	95.4	0.4	0.4
Equipment and other	12.5	11.3	1.2	10.6
Intangible assets	2.9	0.8	1.4	175.0
Construction in progress	6.9	1.1	5.8	527.3
Total historical cost	<u>124.7</u>	<u>115.2</u>	<u>9.5</u>	8.2
Less accumulated depreciation and amortization	<u>58.7</u>	<u>55.2</u>	<u>3.5</u>	6.3
Net capital assets	<u>\$ 66.0</u>	<u>\$ 60.0</u>	<u>\$ 6.0</u>	10.0 %

Net capital assets increased by \$6.0 million, or 10.0%. Depreciation expense increased by \$0.2 million. During the year ended June 30, 2025, the College completed the B-Wing basement level renovations for the allied health program. Construction in progress, with an increase of \$5.8 million from June 30, 2024, contains several other significant construction projects, including the Harrison Bruce Player Development Center, the Career and Technical Center project, C- and E-Wing renovations, C-Wing HVAC upgrades, the west entry elevator, the Logan Hall expansion, electrical system and transformer upgrades, and several other smaller projects. See Note 15 of the notes to the financial statements for a list of these projects and the estimated remaining project commitments as of June 30, 2025.

Instructional, office, and service equipment of \$1.5 million was placed into service during the year. The net book value of asset disposals during the fiscal year was not significant. Intangible capital assets increased by \$1.4 million. The College's intangible capital assets are comprised of right-to-use leased equipment and subscription-based information technology arrangements (SBITAs).

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT #530  
CARTERVILLE, ILLINOIS**

**MANAGEMENT'S DISCUSSION AND ANALYSIS (CONCLUDED)  
JUNE 30, 2025**

**Capital and Debt Activities (Concluded)**

The College's debt activity for the year consisted of:

Bonds payable, July 1, 2024	\$ 18,890,000
Bonds issued	-
Bonds retired	<u>(4,360,000)</u>
Bonds payable, June 30, 2025	<u>\$ 14,530,000</u>

Bond retirements of \$4.4 million occurred during the year in accordance with the original debt retirement schedules of previously issued bonds.

Lease liability, July 1, 2024	\$ 142,765
Increases	-
Decreases	<u>(41,633)</u>
Lease liability, June 30, 2025	<u>\$ 101,132</u>

Subscription liability, July 1, 2024	\$ 316,664
Increases	1,645,796
Decreases	<u>(124,746)</u>
Subscription liability, June 30, 2025	<u>\$ 1,837,714</u>

See Note 5 in the notes to the financial statements for a list of additional changes in general long-term debt.

## **BASIC FINANCIAL STATEMENTS**

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**STATEMENT OF NET POSITION  
JUNE 30, 2025**

	<b>John A. Logan College</b>	<b>Component Unit John A. Logan College Foundation</b>
<b>Assets</b>		
Current Assets		
Cash and Cash Equivalents	\$ 16,125,463	\$ 583,538
Receivables		
Property Taxes	17,415,783	-
Governmental Claims	1,739,363	-
Tuition and Fees, Net of Allowance for Doubtful Accounts of \$823,253	1,058,722	-
Other	1,042,293	1,728
Inventories	48,277	-
Prepaid Expenses	866,007	3,250
Total Current Assets	<u>38,295,908</u>	<u>588,516</u>
Non-Current Assets		
Restricted Cash and Cash Equivalents	24,165,982	-
Investments	-	11,300,455
Tangible and Intangible Capital Assets, Net	65,993,566	-
Total Non-Current Assets	<u>90,159,548</u>	<u>11,300,455</u>
<b>Total Assets</b>	<u>128,455,456</u>	<u>11,888,971</u>
<b>Deferred Outflows of Resources</b>		
College OPEB Plan Related Amounts	269,522	-
CIP OPEB Plan Related Amounts	446,963	-
Pension Related Amounts	193,240	-
Deferred Loss on Refunded Bonds Payable	205,730	-
Total Deferred Outflows of Resources	<u>1,115,455</u>	<u>-</u>
<b>Liabilities</b>		
Current Liabilities		
Accounts Payable	2,328,042	247,673
Accrued Expenses	1,711,596	-
Refundable Advances	1,032,464	3,400
Accrued Bond Interest	46,824	-
Accrued Compensated Absences, Due in One Year	1,019,366	-
Lease Liability, Due in One Year	47,362	-
Subscription Liability, Due in One Year	574,430	-
Bonds Payable, Due in One Year	4,495,000	-
Total Current Liabilities	<u>11,255,084</u>	<u>251,073</u>

The accompanying notes are an integral part of these financial statements.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**STATEMENT OF NET POSITION (Concluded)  
JUNE 30, 2025**

	<b>John A. Logan College</b>	<b>Component Unit John A. Logan College Foundation</b>
<b>Non-Current Liabilities</b>		
Accrued Compensated Absences	\$ 2,659,880	\$ -
Net OPEB Liability	11,845,443	-
Lease Liability	53,770	-
Subscription Liability	1,263,284	-
Bonds Payable, Net of Unamortized Premium of \$696,534	10,731,534	-
Total Non-Current Liabilities	<u>26,553,911</u>	<u>-</u>
<b>Total Liabilities</b>	<u>37,808,995</u>	<u>251,073</u>
<b>Deferred Inflows of Resources</b>		
College OPEB Plan Related Amounts	275,796	-
CIP OPEB Plan Related Amounts	7,475,228	-
Deferred Property Tax Revenue	17,268,114	-
Deferred Tuition and Fees	463,961	-
Deferred Pepsi Agreement	845,000	-
Total Deferred Inflows of Resources	<u>26,328,099</u>	<u>-</u>
<b>Net Position</b>		
Net Investment in Capital Assets	53,438,916	-
Restricted for		
Debt Service	376,557	-
Capital Projects	11,804,391	-
Employee Benefits	1,569,818	-
Liability Protection	1,773,377	-
Working Cash	7,535,685	-
Other	54,173	-
Without Donor Restrictions	-	1,717,295
With Donor Restrictions	-	9,920,603
Unrestricted	<u>(11,119,100)</u>	<u>-</u>
<b>Total Net Position</b>	<u>\$ 65,433,817</u>	<u>\$ 11,637,898</u>

The accompanying notes are an integral part of these financial statements.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2025**

	<b>John A. Logan College</b>	<b>Component Unit John A. Logan College Foundation</b>
<b>Revenues</b>		
Operating Revenues:		
Student Tuition and Fees, Net of Scholarships and Allowances of \$6,619,514	\$ 3,923,330	\$ -
Contributions of Financial Assets	-	972,828
Contributions of Nonfinancial Assets	-	441,521
Auxiliary Enterprise Revenue	1,247,069	-
Other	465,826	61,863
<b>Total Operating Revenues</b>	<b>5,636,225</b>	<b>1,476,212</b>
<b>Expenses</b>		
Operating Expenses:		
Instruction	11,860,486	105,000
Academic Support	3,434,277	-
Student Services	4,003,982	1,545,616
Public Service/Continuing Education	3,524,087	-
Operation and Maintenance of Plant	5,762,250	-
Institutional Support	9,497,182	191,168
Auxiliary Enterprise	1,838,859	-
Scholarships, Student Grants, and Waivers	5,017,935	-
Depreciation and amortization	3,872,793	-
<b>Total Operating Expenses</b>	<b>48,811,851</b>	<b>1,841,784</b>
<b>Operating Income (Loss)</b>	<b>(43,175,626)</b>	<b>(365,572)</b>
<b>Non-Operating Revenues (Expenses)</b>		
Property Taxes	16,912,602	-
Corporate Personal Property Replacement Taxes	856,341	-
State Grants and Contracts	12,381,740	-
Federal Grants and Contracts	9,905,727	-
Nongovernmental Gifts, Grants, and Bequests	1,332,583	-
On-Behalf Revenues - SURS & CIP	6,929,451	-
Investment Income	1,621,895	361,335
Bond Premium Amortization (Interest Expense), Net	(552,122)	-
Realized Capital Gains (Losses)	-	(21,249)
Unrealized Capital Gains (Losses)	-	840,580
<b>Total Non-Operating Revenues (Expenses)</b>	<b>49,388,217</b>	<b>1,180,666</b>
<b>Income before Capital Contributions</b>	<b>6,212,591</b>	<b>815,094</b>
Capital Contributions	2,464,608	-
<b>Change in Net Position</b>	<b>8,677,199</b>	<b>815,094</b>
<b>Net Position, July 1, 2024 (as restated)</b>	<b>56,756,618</b>	<b>10,822,804</b>
<b>Net Position, June 30, 2025</b>	<b>\$ 65,433,817</b>	<b>\$ 11,637,898</b>

The accompanying notes are an integral part of these financial statements.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2025**

<b>Cash Flows from Operating Activities</b>	
Tuition and Fees	\$ 4,728,949
Payments to Suppliers	(10,514,471)
Payments to and Benefits for Employees	(29,508,435)
Auxiliary Enterprise Charges	1,247,069
Other Receipts	319,735
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>(33,727,153)</u>
<b>Cash Flows from Noncapital Financing Activities</b>	
Property Taxes	16,964,431
Corporate Personal Property Replacement Taxes	924,956
Grants, Contracts, Gifts, and Bequests	20,858,361
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>38,747,748</u>
<b>Cash Flows from Capital and Related Financing Activities</b>	
Capital Grants, Contracts, Gifts, and Bequests	4,762,442
Principal Paid on Bonds	(4,360,000)
Principal Paid on Lease Liabilities	(41,633)
Principal Paid on SBITAs	(124,746)
Interest Paid on Debt	(676,347)
Purchases of Capital Assets	(8,291,523)
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<u>(8,731,807)</u>
<b>Cash Flows from Investing Activities</b>	
Interest Income	1,621,895
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>1,621,895</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	(2,089,317)
<b>Cash and Cash Equivalents, July 1, 2024</b>	<u>42,380,762</u>
<b>Cash and Cash Equivalents, June 30, 2025</b>	<u>\$ 40,291,445</u>
<b>Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:</b>	
Operating Income (Loss)	\$ (43,175,626)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
On-Behalf - SURS & CIP	6,929,451
Depreciation Expense	3,872,793
Loss on Disposed Capital Assets	21,347
Change in Assets, Liabilities, and Deferred Outflows (Inflows):	
Tuition and Fees Receivables (net)	767,771
Other Receivables	179,921
Inventories	(9,495)
Prepaid Expenses	(141,737)
Net College OPEB-Related Deferred Outflows/Inflows	795,899
Net CIP OPEB-Related Deferred Outflows/Inflows	(1,922,191)
Pension Related Deferred Outflows	19,208
Net OPEB Liability	(1,258,342)
Accounts Payable	791,988
Accrued Expenses	(309,976)
Deferred Tuition and Fees	(17,958)
Refundable Advances	(270,206)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (33,727,153)</u>

**Noncash Capital and Related Financing Activities**

During the year ended June 30, 2025, the College entered into three new subscription-based information technology arrangements (SBITAs) as detailed in Note 12. The total cost of these SBITAs was \$2,155,269, with a related subscription liability of \$1,645,796 recorded at commencement of these SBITAs. A cash downpayment of \$509,473 was made on these SBITAs.

The accompanying notes are an integral part of these financial statements.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

John A. Logan College, Community College District No. 530 (the College) is organized under the Illinois Public Community College Act with partial funding by the Illinois Community College Board. The College encompasses parts of five counties in Southern Illinois.

The accounting policies of the College conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to colleges and universities as well as those prescribed by the Illinois Community College Board (ICCB). The College reports are based on all applicable Government Accounting Standards Board (GASB) pronouncements.

The following is a summary of the more significant accounting policies followed by the College.

A. Reporting Entity

The accompanying financial statements include all entities for which the elected, eight-member Board of Trustees of the College has financial accountability.

The College has developed criteria to determine whether other entities are component units of the College. Component units are legally separate organizations for which the elected officials of the College are financially accountable. The College would be considered financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will (significantly influence the programs, projects, activities, or level of services performed or provided by the organization) on the organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the College (i.e., entitled to or can access the organization's resources, is legally obligated or has otherwise assumed the obligation to finance deficits of, or provide financial support to the organization, or is obligated in some manner for the debt of the organization). If an organization is fiscally dependent on the College, the College is considered financially accountable regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government, or (3) a jointly appointed board.

Additionally, organizations that raise and hold economic resources for the direct benefit of the College are considered to be component units.

Based on the foregoing criteria, the following organization is considered to be a component unit and is discretely presented in the basic financial statements.

The John A. Logan College Foundation (the Foundation) is a legally separate, tax-exempt component unit of the College. The Foundation acts primarily as a fundraising organization to supplement the resources that are available to the College. The Foundation is governed by a separate board of directors and consists of graduates and friends of the College. Although the College does not control the timing or amount of receipts from the Foundation, the resources, or income thereon, which the Foundation holds and invests are restricted for the benefit of the College, its students, and its programs. Because the restricted resources held by the Foundation can only be used by, or for the benefit of, the College, the Foundation is considered to be a component unit of the College.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

A. Reporting Entity (Concluded)

The Foundation is a private nonprofit organization that reports its financial results under Financial Accounting Standards Board (FASB) Statements. Most significant to the Foundation's operations and reporting model is FASB Accounting Standards Codification 958-205, *Presentation of Financial Statements for Not-For-Profit Entities*. As such, certain revenue recognition criteria and presentation differ from GASB revenue recognition criteria and presentation. No modifications have been made to the Foundation's financial information in the College's financial reporting entity for these differences; however, significant note disclosures (see Component Unit Notes 1W & 18) to the Foundation's financial statements have been incorporated into the College's notes to the financial statements.

Separate financial statements for the Foundation can be obtained from the Foundation office at 700 Logan College Drive, Carterville, IL 62918.

B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

As a public institution, the College is considered a special-purpose government under the provisions of GASB Statement No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities – An Amendment of GASB Statement No. 34*. The College records revenue in part from tuition, fees, and other charges for services to external users, and, accordingly, has chosen to present its financial statements using the reporting model for special-purpose governments engaged in business-type activities. This model allows for all financial information of the College to be reported in a single column in each of the financial statements, accompanied by a separate column for its discretely presented component unit. All significant internal activity between funds has been eliminated from these financial statements.

The accompanying financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Revenues from exchange transactions are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Intergovernmental revenues, such as federal, state, and local grants, and state shared revenues generally meet the definition of non-exchange transactions and are accounted for as non-operating revenues, with the exception of intergovernmental revenues used for capital assets which are accounted for as capital contributions. Revenue from these sources is recognized when all applicable eligibility requirements have been met. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the College must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the College on a reimbursement basis. Receivables are reported for these amounts for which revenue has been recognized but the related payments have not been received.

**JOHN A. LOGAN COLLEGE  
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CARTERVILLE, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Concluded)**

Property tax revenues are reported in accordance with National Council on Governmental Accounting (NCGA) Interpretation No. 3, *Revenue Recognition – Property Taxes*, GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, and GASB Interpretation No. 5, *Property Tax Revenue Recognition in Governmental Funds*. Consequently, under the accrual basis of accounting, property tax revenue is recognized in the period for which the taxes are levied. Property tax receivables are reported when the College has an enforceable legal claim to the taxes, which is considered to be the lien date.

The accounting and reporting policies of the College conform to generally accepted accounting principles applicable to government units and Illinois community colleges. The GASB is the accepted standard setting body for establishing accounting and financial reporting principles. These authoritative pronouncements are consistent with the accounting practices prescribed or permitted by the Illinois Community College Board (ICCB), as set forth in the ICCB Fiscal Management Manual. The following is a summary of the more significant policies.

**C. Budgets**

Although the College adopts an expanded operational budget, the budget legally required by the Illinois Community College Board contains only a statement of cash on hand at the beginning of the fiscal year, an estimate of the cash expected to be received during such fiscal year from all sources, an estimate of the expenditures contemplated for such fiscal year, and a statement of the estimated cash expected to be on hand at the end of such year.

**D. Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the use of management's estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. Cash and Cash Equivalents**

Cash includes deposits held at banks and small amounts of cash held for change funds. Cash equivalents include deposits held in the Illinois Funds Money Market Fund due to its liquidity and/or short-term nature.

The College's investment policy allows for cash deposits to be invested in accordance with those securities allowed for by statute. Chapter 122, Section 103.47 of the Illinois Public Community College Act and Chapter 85, Sections 901-907 of the Investment of the Public Funds Act allow current operating funds, special funds, interest and sinking funds, and other funds belonging to or in the custody of a community college, including restricted and non-restricted funds, to be invested in U.S. Treasury and U.S. Agencies, repurchase agreements, certificates of deposit, the Illinois School District Liquid Asset Fund Plus, and the Illinois Treasurers' Investment Pool (Illinois Funds).

The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments in the State to pool their funds for investment purposes. Illinois Funds is not registered with the Securities and Exchange Commission (SEC) as an investment company. Illinois Funds does meet all the criteria in GASB Statement No. 79, paragraph 4, which allows the reporting of its investments at amortized cost. Investments in Illinois Funds are valued at share price, which is the price the investment could be sold for.

The College's investment policy reduces the risk related to cash deposits through requiring deposits in excess of the federally insured amount to be appropriately collateralized to the extent of 110% and such collateralization shall be evidenced by an approved written agreement.

**F. Restricted Cash and Cash Equivalents**

Cash that is externally restricted to make debt service payments, or to purchase or construct capital or other noncurrent assets, is classified as noncurrent assets in the Statement of Net Position.

**G. Receivables**

Receivables consist of tuition and fee charges to students, auxiliary enterprise fees for services provided to students, faculty, and staff, the majority of each residing in Illinois, and property tax receivables. These receivables are recorded net of estimated uncollectible amounts, which is based on management's assessment of collectability of specific students' accounts and the aging of the accounts receivable. If the actual defaults are higher than the historical experience, management's estimates of the recoverability of amounts due could be adversely affected. All accounts, or portions thereof, deemed to be uncollectible or to require an excessive collection cost are written-off to the allowance for doubtful accounts.

Receivables also include amounts due from various state and federal granting agencies. These amounts are considered to be 100% collectible.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

H. Inventories

Inventories are stated at the lower of cost or net realizable value on the first in, first out (FIFO) basis. Inventories represent items held for resale by the College's auxiliary enterprises.

I. Prepaid Expenses

Prepaid expenses represent current expenditures which benefit future periods.

J. Capital Assets

Capital assets include property, improvements to property, vehicles, and equipment. Capital assets are defined by the College as assets with an initial cost of \$5,000 or more and an estimated useful life in excess of one year. Certain assets have higher capitalization thresholds, including leasehold improvements of \$20,000, site of \$25,000, building improvements and site improvements of \$50,000, and buildings of \$100,000. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend the asset's life are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Depreciation is computed by the straight-line method over the estimated useful lives as follows:

Buildings and Improvements	50 Years
Leasehold Improvements	15 Years
Site Improvements	10 Years
Equipment	8 Years
Vehicles	5 Years
Computer Software	3 Years

K. Leases

The College is a lessee for a noncancelable lease of copiers. The College recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements.

At the commencement of a lease, the College initially measure the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of the lease payments made. The right-to-use asset is initially measured as the initial amount of the lease liability adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Right-to-use lease assets useful lives are determined by the length of the lease period and are amortized using the straight-line method. The College has elected to use a capitalization threshold for leased assets of \$25,000.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**K. Leases (Concluded)**

Key estimates and judgments include how the College determines the discount rate and lease term it uses to discount the expected lease payments to present value. The College uses the market rate of interest at lease inception as the discount rate for leases. Lease term includes the noncancelable period of the lease. Lease payments included in the measurement of the lease payable are composed of fixed payments as outlined in the lease agreements.

**L. Subscription-Based Information Technology Agreements (SBITAs)**

The College obtains the right to use vendor's information technology software through various long-term contracts. The College recognizes a subscription liability and an intangible right-to-use subscription asset in the government-wide financial statements.

At the commencement of a subscription, the College initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of the subscription payments made. The right-to-use asset is initially measured as the initial amount of the subscription liability adjusted for subscription payments made at or before the subscription commencement date, plus certain initial implementation costs. Right-to-use subscription assets' useful lives are determined by the length of the subscription period and are amortized using the straight-line method. The College has elected to use a capitalization threshold for subscription assets of \$25,000.

Key estimates and judgments include how the College determines the discount rate and subscription term it uses to discount the expected subscription payments to present value. The College uses the market rate of interest at the subscription's inception as the discount rate. The subscription's term includes the noncancelable period of the subscription. Subscription payments included in the measurement of the subscription payable are composed of fixed payments as outlined in the subscription.

**M. Amortization of Debt Issuance Premiums**

The College amortizes debt issuance premiums by the straight-line method over the period the related debt issue is outstanding. The debt premium is amortized by using the same interest rate as the related debt issue, and the current period amortization is shown as a decrease to current period interest expense. Bond issuance costs are expensed at the time debt is issued.

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CARTERVILLE, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

N. Deferred Outflows (Inflows) of Resources

Deferred outflows are defined under GASB Statement No. 63 as a consumption of net assets by the College that is applicable to a future reporting period and should be reported as having a similar impact on net position as assets. For the College, pension payments related to employees with federally funded positions and made subsequent to the pension liability measurement date are considered to be deferred outflows in accordance with GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date* – An Amendment of GASB Statement No. 68. Changes in assumptions and differences between expected and actual experience of the College’s other postemployment benefit (OPEB) plans are considered to be deferred outflows. Changes in proportion and differences between employer contributions and actual contributions and its proportionate share of contributions to the plan relative to all employers is also considered to be a deferred outflow. Deferred outflows also include losses on debt refundings, which are amortized over the remaining life of the new debt, or refunded debt, whichever is shorter.

Deferred inflows of resources are defined under GASB Statement No. 63 as acquisitions of net assets that are applicable to a future reporting period and should be reported as having a similar impact on net position as liabilities. At June 30, 2025, deferred inflows of resources included tax levies accrued that are levied for use in the next fiscal year, student tuition and fees that were collected or accrued for the next academic year, the unamortized portion of the net difference between projected and actual earnings on OPEB investments, and the unrecognized portion of revenues from a long-term vendor contract.

O. Net Position

The College’s net position is classified as follows:

Net Investment in Capital Assets – This represents the College’s total investment in capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – This represents assets/resources that are legally or contractually obligated to be spent in accordance with restrictions imposed by external third parties, reduced by liabilities and deferred inflow resources related to those assets. Sources of restricted revenue include federal, state, and private grants and contracts. Externally restricted funds may be utilized only in accordance with the purpose established by the source of such funds and are in contrast with unrestricted funds over which the Board of Trustees retains full control to use in achieving any of its institutional purposes. When both restricted and unrestricted resources are available for use, it is the College’s policy to use restricted resources first, then unrestricted resources when they are needed.

Unrestricted – This represents unrestricted assets/resources derived from student tuition and fees, state appropriations, and sales and services of educational departments and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the College and may be used at the discretion of the Board of Trustees to meet current expenses for any lawful purpose.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

P. Classification of Revenues and Expenses

Operating revenue includes activities that have the characteristics of exchange transactions such as (1) student tuition and fees, net of scholarship allowances, and (2) sales and services of auxiliary enterprises. Non-operating revenue includes activities that have the characteristics of non-exchange transactions, such as (1) local property taxes, (2) state appropriations, (3) most federal, state, and local grants and contracts and federal appropriations, and (4) gifts and contributions. Operating expenses are those expenses directly attributable to the operations of the College. Incidental expenses are classified as non-operating expenses.

Q. Scholarship Discounts and Allowances

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discounts and allowances in the Statement of Revenues, Expenses, and Changes in Net Position. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the College, and the amount that is paid by students or third parties making payments on the students' behalf. Certain governmental grants, such as Pell grants, and other federal, state, or nongovernmental programs, are recorded as nonoperating revenues in the College's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the College has recorded a scholarship discount and allowance.

R. Property Taxes

The 2024 property tax extension has been deferred to comply with GASB Statement No. 33 since it was levied to finance activities of the 2025/2026 academic year. In accordance with these guidelines, property tax revenue is to be recognized in the period the levy is intended to finance.

The College must file its tax levy ordinance by the last Tuesday in December of each year. The College's property tax is levied each year on all taxable real property located within the District. These taxes attach an enforceable lien on real property as of January 1 and are payable in two installments; due dates vary by county. The College receives significant property tax receipts from July through November.

S. Federal Financial Assistance Programs

The College participates in federally funded PELL Grants, FSEOG Grants, and Federal Work-Study. Federal programs are audited in accordance with Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), *Federal Awarding Agency Regulatory Implementation of Office Management and Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Audit of States, Local Governments and Non-Profit Organizations*, and the *Compliance Supplement*.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

T. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the plan net position of the State Universities Retirement System (SURS or the System) and additions to/deductions from SURS plan net position has been determined on the same basis as they are reported by SURS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For financial reporting purposes, the State of Illinois (State) and its public universities and community colleges are under a special funding situation. A special funding situation exists when a non-employer entity (the State) is legally responsible for making contributions directly to a pension plan that is used to provide pensions to the employees of another entity (John A. Logan College) and the non-employer (the State) is the only entity with a legal obligation to make contributions directly to a pension plan. John A. Logan College recognizes its proportionate share of the State's pension expense relative to John A. Logan College's employees as non-operating revenue and pension expense, with the expense further allocated to the related function by employees.

U. Other Postemployment Benefits (OPEB)

For purposes of measuring the other postemployment benefits (OPEB) obligations, deferred outflows of resources and deferred inflows of resources related to OPEB, and benefits expense, information about the net position of the OPEB plans and additions to and deductions from the OPEB plans' net positions have been determined on the same basis as they are reported by the OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

V. Insurance Coverage

The College is exposed to various risks of loss including, but not limited to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To limit exposure to these risks, the College has obtained coverage from commercial insurance companies for all major programs: property, liability, and workmen's compensation. Expenditures and claims are recognized in the year in which they are notified of the loss. During the current fiscal year, there were no significant reductions in insurance coverage. Also, there have been no settlements which have exceeded insurance coverage during the past three fiscal years.

W. Component Unit

The Foundation is required to report information regarding its financial position and activities based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)**

W. Component Unit (Concluded)

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

*Net Assets With Donor Restrictions* – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

X. Subsequent Events

The College has evaluated subsequent events through February 19, 2026, the date which the financial statements were available to be issued.

**NOTE 2: CASH AND CASH EQUIVALENTS**

At June 30, 2025, the carrying amount and bank balance of the College’s deposits is as follows:

	Carrying Amount	Bank Balance
Cash and Cash Equivalents		
Cash Accounts	\$ 19,183,812	\$ 19,278,934
US Treasury Obligations	2,202,806	2,202,806
Illinois Funds Money Market Fund	18,904,827	18,898,239
Total Cash and Cash Equivalents	\$ 40,291,445	\$ 40,379,979
	Carrying Amount	Bank Balance
Current Assets:		
Cash and Cash Equivalents	\$ 16,125,463	\$ 16,213,997
Noncurrent Assets:		
Restricted Cash and Cash Equivalents	24,165,982	24,165,982
	\$ 40,291,445	\$ 40,379,979

Custodial Credit Risk

With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the College’s deposits may not be returned to it. The College’s investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of Federal Deposit Insurance Corporation (FDIC) insurable limits to be secured by collateral and held at an independent, third-party institution, in the name of the College. As of June 30, 2025, the bank balances of the College’s deposits with financial institutions were all fully insured or collateralized by securities pledged by the College’s financial institution’s agent in the College’s name. There were no investments exposed to custodial credit risk.

**JOHN A. LOGAN COLLEGE  
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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 2: CASH AND CASH EQUIVALENTS (CONCLUDED)**

Interest Rate Risk

Interest rate risk is the risk that the fair value of investments will decrease as a result of an increase in interest rates. The College's investment policy does not limit the maturities of investments as a means of managing its exposure to fair value losses arising from increasing interest rates.

The Illinois Funds are measured at net asset value (NAV) amortized cost. There are no limitations on redemption frequency or redemption notice. Redemption frequency is daily and redemption notice period is one day.

Credit Risk

Credit risk is the risk that the College will not recover its investments due to the ability of the counterparty to fulfill its obligation. Illinois statutes authorize the College to invest in obligations of the US Treasury and US Agencies, interest-bearing savings accounts, interest-bearing time deposits, money market mutual funds registered under the Investment Company Act of 1940 (limited to US Government obligations), shares issued savings and loan associations (provided the investments are insured by the FSLIC, short term discount obligations issued by the FNMA), share accounts of certain credit unions, investments in the Illinois Funds Money Market Fund, and certain repurchase agreements.

The College is also authorized to invest in short-term obligations of corporations organized in the United States with assets exceeding \$500,000 if such obligations are rated at the time of purchase within the three highest classifications established by two or more standard rating services, the obligations mature within 180 days, no more than 1/3 of the total average balances from all funds available at the end of each month is invested in such obligations at any time, and such purchases do not exceed 10% of a corporation's outstanding obligations. Investments may be made only in banks, which are insured by the FDIC.

The College's investment policy does not further limit its investment choices. The College's investments in the Illinois Funds Money Market Fund were rated AAmmf by Fitch's at June 30, 2025.

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of investment in any one single issuer. The College's investment policy limits the amount the College may invest in any one issuer to 75% of the College's total invested funds. The College is considered to have a concentration of credit risk of its investments if any one single issuer is greater than 5% of the total fixed income investments. At June 30, 2025, the College did not have a concentration of credit risk.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 3: CAPITAL ASSETS**

The following is a schedule of changes in capital asset categories for the fiscal year ended June 30, 2025. The investment in capital assets is determined by reducing historical cost by accumulated depreciation and amortization. Depreciation and amortization expense for June 30, 2025 was \$3,872,793.

	Primary Government/Business-Type Activity			
	Balance 07/01/24	Additions	Deletions	Balance 06/30/25
Historical Cost:				
Tangible Capital Assets, Not Being Depreciated:				
Site	\$ 346,427	\$ -	\$ -	\$ 346,427
Construction in Progress	<u>1,069,623</u>	<u>5,989,317</u>	<u>(125,239)</u>	<u>6,933,701</u>
	<u>1,416,050</u>	<u>5,989,317</u>	<u>(125,239)</u>	<u>7,280,128</u>
Tangible Capital Assets, Being Depreciated:				
Site Improvements	6,341,773	-	-	6,341,773
Buildings and Improvements	95,445,503	376,594	-	95,822,097
Equipment	<u>11,252,335</u>	<u>1,541,376</u>	<u>(336,959)</u>	<u>12,456,752</u>
	<u>113,039,611</u>	<u>1,917,970</u>	<u>(336,959)</u>	<u>114,620,622</u>
Intangible Capital Assets, Being Amortized:				
Right to Use Leased Equipment	211,084	-	-	211,084
Right to Use SBITAs	<u>539,805</u>	<u>2,155,270</u>	<u>-</u>	<u>2,695,075</u>
	<u>750,889</u>	<u>2,155,270</u>	<u>-</u>	<u>2,906,159</u>
Total Capital Assets:	<u>115,206,550</u>	<u>10,062,557</u>	<u>(462,198)</u>	<u>124,806,909</u>
Less Accumulated Depreciation for				
Tangible Capital Assets:				
Site Improvements	2,434,926	513,990	-	2,948,916
Buildings and Improvements	44,412,060	1,860,025	-	46,272,085
Equipment	<u>8,195,476</u>	<u>781,055</u>	<u>(315,614)</u>	<u>8,660,917</u>
	<u>55,042,462</u>	<u>3,155,070</u>	<u>(315,614)</u>	<u>57,881,918</u>
Intangible Capital Assets:				
Right to Use Leased Equipment	68,319	41,633	-	109,952
Right to Use SBITAs	<u>145,383</u>	<u>676,090</u>	<u>-</u>	<u>821,473</u>
	<u>213,702</u>	<u>717,723</u>	<u>-</u>	<u>931,425</u>
Capital Assets, Net	<u>\$ 59,950,386</u>			<u>\$ 65,993,566</u>

**JOHN A. LOGAN COLLEGE  
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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 4: ACCRUED EXPENSES**

Accrued expenses consisted of the following at June 30, 2025:

Accrued Payroll	\$ 1,614,748
Accrued Benefits	38,248
Accrued Expenses - Other	<u>58,600</u>
	<u>\$ 1,711,596</u>

**NOTE 5: CHANGES IN GENERAL LONG-TERM DEBT**

The following is a summary of long-term debt transactions of the College for the year ended June 30, 2025:

	Balance July 1, 2024, <u>as restated</u>	<u>Additions</u>	<u>Deletions</u>	Balance June 30, 2025
Bonds Payable	\$ 18,890,000	\$ -	\$ 4,360,000	\$ 14,530,000
Bond Premium	855,484	-	158,950	696,534
Accrued Compensated Absences (net change)	3,647,592	31,654	-	3,679,246
Lease Liability	142,765	-	41,633	101,132
Subscription Liability	316,664	1,645,796	124,746	1,837,714
Net OPEB Liability (net change)	<u>13,103,785</u>	-	<u>1,258,342</u>	<u>11,845,443</u>
Total	<u>\$ 36,956,290</u>	<u>\$ 1,677,450</u>	<u>\$ 5,943,671</u>	<u>\$ 32,690,069</u>

	Amount Due Within <u>One Year</u>
Bonds Payable	\$ 4,495,000
Accrued Compensated Absences	1,019,366
Lease Liability	47,362
Subscription Liability	<u>574,430</u>
Total	<u>\$ 6,136,158</u>

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 6: BONDS PAYABLE**

Bonds payable consists of the following at June 30, 2025:

<p>On February 29, 2016 the College issued \$5,035,000 of Taxable General Obligation Community College Bonds, Series 2016B to refund the College's Series 2015 bonds. Principal is payable December 1<sup>st</sup> of each year beginning on December 1, 2016. Interest is payable on these bonds on June 1<sup>st</sup> and December 1<sup>st</sup> of each year at 3.00% to 3.75%. The final maturity date of these bonds is December 1, 2030. The money is restricted for making future OPEB contributions.</p>	\$	2,315,000
<p>On April 25, 2017, the College issued \$13,265,000 of General Obligation Community College Bonds, Series 2017A to advance refund the College's Series 2007 bonds. Principal is payable December 1<sup>st</sup> of each year beginning on December 1, 2023. Interest is payable on these bonds on June 1<sup>st</sup> and December 1<sup>st</sup> of each year at 3.25% to 5.00%. The final maturity date of these bonds is December 1, 2029.</p>		10,125,000
<p>On December 29, 2020, the College issued General Obligation Community College Bonds, Series 2020A, which created an obligation against the College in order to pay off the General Obligation (Limited Tax) Debt Certificates, Series 2020A-D. \$10,160,000 was the bond issue, of which \$98,235 was bond issuance costs, \$10,058,184 paid off the Debt Certificates, and \$3,581 was deposited in College funds. Principal is payable December 1<sup>st</sup> of each year beginning on December 1, 2021. Interest is payable on these bonds on June 1<sup>st</sup> and December 1<sup>st</sup> of each year at 1.15%. The final maturity date of these bonds is December 1, 2025.</p>		<u>2,090,000</u>
<p>Total Bonds Payable</p>	\$	<u>14,530,000</u>

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 6: BONDS PAYABLE (CONCLUDED)**

At June 30, 2025, the College's future cash flow requirements of long-term debt obligations by fiscal year were as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	4,495,000	519,278	5,014,278
2027	2,520,000	390,879	2,910,879
2028	2,645,000	267,988	2,912,988
2029	2,775,000	138,355	2,913,355
2030	1,675,000	43,779	1,718,779
2031	<u>420,000</u>	<u>7,875</u>	<u>427,875</u>
	14,530,000	<u>\$ 1,368,154</u>	<u>\$ 15,898,154</u>
Unamortized Bond Premium	<u>696,534</u>		
	<u>\$ 15,226,534</u>		

**NOTE 7: DEFINED BENEFIT PENSION PLAN**

General Information about the Pension Plan

*Plan Description*

John A. Logan College, Community College District No. 530 contributes to the State Universities Retirement System of Illinois (SURS), a cost-sharing multiple-employer defined benefit plan with a special funding situation whereby the State of Illinois (the State) makes substantially all actuarially determined required contributions on behalf of the participating employers. SURS was established July 21, 1941, to provide retirement annuities and other benefits for staff members and employees of state universities and community colleges, certain affiliated organizations, and certain other state educational and scientific agencies and for survivors, dependents, and other beneficiaries of such employees. SURS is considered a component unit of the State's financial reporting entity and is included in the State's Comprehensive Annual Financial Report (CAFR) as a pension trust fund. SURS is governed by Chapter 40, Act 5, Article 15 of the *Illinois Compiled Statutes*. SURS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by accessing the website at [www.surs.org](http://www.surs.org).

*Benefits Provided*

A traditional benefit plan was established in 1941. Public Act 90-0448 enacted effective January 1, 1998, established an alternative defined benefit program known as the portable benefit package. Tier I of the traditional and portable plan Tier 1 refers to members that began participation prior to January 1, 2011. Public Act 96-0889 revised the traditional and portable benefit plans for members who began participation on or after January 1, 2011, and who do not have other eligible reciprocal system service. The revised plan is referred to as Tier 2. New employees are allowed six months after their date of hire to make an irrevocable election whether to participate in either the traditional or portable benefit plans. A summary of the benefit provisions as of June 30, 2024, can be found in the Financial Section of SURS ACFR.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

General Information about the Pension Plan (Concluded)

*Contributions*

The State is primarily responsible for funding SURS on behalf of the individual employers at an actuarially determined amount. Public Act 88-0593 provides a statutory funding plan consisting of two parts: (i) a ramp-up period from 1996 to 2010 and (ii) a period of contributions equal to a level percentage of the payroll of active members within SURS to reach 90% of the total Actuarial Accrued Liability by the end of fiscal year 2045. Employer contributions from “trust, federal, and other funds” are provided under Section 15-155(b) of the Illinois Pension Code and require employers to pay contributions which are sufficient to cover the accruing normal costs on behalf of applicable employees. The employer normal cost for fiscal year 2024 and fiscal year 2025, respectively, was 12.53% and 11.98% of employee payroll. The normal cost is equal to the value of current year’s pension benefit and does not include any allocation for the past unfunded liability or interest on the unfunded liability. Plan members are required to contribute 8.0% of their annual covered salary except for police officers and fire fighters who contribute 9.5% of their earnings. The contribution requirements of plan members and employers are established and may be amended by the State’s General Assembly.

Participating employers make contributions toward separately financed specific liabilities under Section 15.139.5(e) of the Illinois Pension Code (relating to contributions payable due to the employment of “affected annuitants” or specific return to work annuitants), Section 15.155(g) (relating to contributions payable due to earning increases exceeding 6% during the final rate of earnings period), and Section 15-155(j-5) (relating to contributions payable due to earnings exceeding the salary set for the Governor).

Pension Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Defined Benefit Pensions

*Net Pension Liability*

The net pension liability (NPL) was measured as of June 30, 2024. At June 30, 2024, SURS defined benefit plan reported a NPL of \$30,230,907,727.

*Employer Proportionate Share of Net Pension Liability*

The amount of the proportionate share of the NPL to be recognized for the College is \$0. The proportionate share of the State’s NPL associated with the College is \$137,237,740 or 0.4540%. John A. Logan College’s proportionate share changed by (0.0103%) from 0.4643% since the last measurement date on June 30, 2023. This amount is not recognized in the College’s financial statements. The NPL and total pension liability as of June 30, 2024 was determined based on the June 30, 2023 actuarial evaluation rolled forward. The basis of allocation used in the proportionate share of the net pension liability is the actual reported pensionable contributions made to SURS defined benefit plan during fiscal year 2023.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Pension Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Defined Benefit Pensions (Continued)

*Defined Benefit Pension Expense*

For the year ending June 30, 2024, SURS defined benefit plan reported a collective net pension expense of \$1,996,285,670.

*Employer Proportionate Share of Defined Benefit Pension Expense*

The employer proportionate share of collective defined benefit pension expense is recognized as nonoperating revenue with matching operating expense (compensation and benefits) in the financial statements. The basis of allocation used in the proportionate share of collective pension expense is the actual reported pensionable contributions made to SURS defined benefit plan during fiscal year 2023. As a result, the College recognized revenue and defined benefit pension expense of \$9,062,438 from this special funding situation during the year ended June 30, 2025.

*Deferred Outflows of Resources and Deferred Inflows of Resources Related to Defined Benefit Pensions*

Deferred outflows of resources are the consumption of net position by SURS that is applicable to future reporting periods. Conversely, deferred inflows of resources are the acquisition of net position by SURS that is applicable to future reporting periods.

SURS Collective Deferred Outflows and Deferred Inflows of Resources by Sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 305,114,071	\$ -
Changes in assumptions	483,809,428	-
Net difference between projected and actual earnings on pension plan investments	-	27,577,324
Total	<u>\$ 788,923,499</u>	<u>\$ 27,577,324</u>

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Pension Liabilities, Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Defined Benefit Pensions (Concluded)

SURS Collective Deferred Outflows and Deferred Inflows of Resources by Year to be Recognized in Future Pension Expenses:

<u>Years ending June 30,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2025	\$ 126,531,380
2026	756,545,086
2027	(49,545,529)
2028	(72,184,762)
2029	-
Thereafter	-
Total	<u>\$ 761,346,175</u>

Employer Deferral of Fiscal Year June 30, 2025 Contributions

The College paid \$193,240 in federal, trust or grant contributions to SURS defined benefit pension plan during the year ended June 30, 2025. These contributions were made subsequent to the pension liability measurement date of June 30, 2024, and are recognized as deferred outflows of resources as of June 30, 2025.

Assumptions and Other Inputs

*Actuarial Assumptions*

The actuarial assumptions used in the June 30, 2024 valuation were based on the results of an actuarial experience study for the period June 30, 2020 through June 30, 2023. The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40%
Salary increases	3.15% to 15%, including inflation
Investment rate of return	6.50%

Mortality rates were based on the Pub-2010 employee and retiree gender district tables with projected generational mortality and a separate mortality assumption for disabled participants.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 7: DEFINED BENEFIT PENSION PLAN (CONTINUED)**

Assumptions and Other Inputs (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return were adopted by the plan's trustees after considering input from the plan's investment consultants and actuary. For each major asset class that is included in the pension plan's target asset allocation as of June 30, 2024, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return
<b>Traditional Growth</b> – Global Public Equity	36.0%	7.13%
<b>Stabilized Growth</b>		
Core Real Assets	8.0%	5.06%
Public Credit Fixed Income	6.5%	4.10%
Private Credit	2.5%	7.36%
<b>Non-Traditional Growth</b>		
Private Equity	11.0%	10.92%
Non-Core Real Assets	4.0%	9.09%
<b>Inflation Sensitive</b> – US TIPS	5.0%	2.12%
<b>Principal Protection</b> – Core Fixed Income	10.0%	1.34%
<b>Crisis Risk Offset</b>		
Systematic Trend Following	10.0%	2.90%
Alternative Risk Premia	3.0%	2.62%
Long Duration	2.0%	2.84%
Long Volatility/Tail Risk	2.0%	(1.22%)
<b>Total</b>	<u>100%</u>	<u>5.63%</u>
<b>Inflation</b>		<u>2.80%</u>
<b>Expected Arithmetic Return</b>		<u>8.43%</u>

*Discount Rate*

A single discount rate of 6.35% was used to measure the total pension liability. This single discount rate was based on an expected rate of return on pension plan investments of 6.50% and a municipal bond rate of 3.97% (based on the Fidelity 20-Year Municipal GO AA Index as of June 30, 2024). The projection of cash flows used to determine this single discount rate were the amounts of contributions attributable to current plan members and assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the statutory contribution rates under SURS funding policy. Based on these assumptions, the pension plan's fiduciary net position and future contributions were sufficient to finance the benefit payments through the year 2075. As a result, the long-term expected rate of return on pension plan investments was applied to projected benefit payments through the year 2075, and the municipal bond rate was applied to all benefit payments after that date.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 7: DEFINED BENEFIT PENSION PLAN (CONCLUDED)**

Assumptions and Other Inputs (Concluded)

*Sensitivity of SURS Net Pension Liability to Changes in the Discount Rate*

Regarding the sensitivity of the net pension liability to changes in the single discount rate, the following presents the State's net pension liability, calculated using a single discount rate of 6.35%, as well as what the State's net pension liability would be if it were calculated using a single discount rate that is 1-percentage-point lower or 1-percentage-point-higher:

1% Decrease 5.35%	Current Single Discount Rate Assumption 6.35%	1% Increase 7.35%
\$ 36,700,168,358	\$ 30,230,907,727	\$ 24,839,790,537

Additional information regarding the SURS basic financial statements, including the plan's net position, can be found in SURS Comprehensive Annual Financial Report by accessing the website at [www.SURS.org](http://www.SURS.org).

**NOTE 8: DEFINED CONTRIBUTION PENSION PLAN**

General Information about the Pension Plan

*Plan Description*

The College contributes to the Retirement Savings Plan (RSP) administered by the State Universities Retirement System (SURS), a cost-sharing multiple-employer defined contribution pension plan with a special funding situation whereby the State of Illinois (State) makes substantially all required contributions on behalf of the participating employers. SURS was established July 21, 1941, and provides retirement annuities and other benefits for staff members and employees of state universities and community colleges, certain affiliated organizations, and certain other state educational and scientific agencies and for survivors, dependents, and other beneficiaries of such employees. SURS is governed by Chapter 40, Act 5, Article 15 of the *Illinois Compiled Statutes*. SURS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by accessing the website at [www.surs.org](http://www.surs.org). The RSP and its benefit terms were established and may be amended by the State's General Assembly.

*Benefits Provided*

A defined contribution pension plan, originally called the Self-Managed Plan, was added to SURS benefit offerings as a result of Public Act 90-0448 enacted effective January 1, 1998. The plan was renamed the RSP effective September 1, 2020, after an extensive plan redesign. New employees are allowed six months after their date of hire to make an irrevocable election whether to participate in either the traditional or portable defined benefit pension plans or the RSP. A summary of the benefit provisions as of June 30, 2024, can be found in SURS Annual Comprehensive Financial Report- Notes to the Financial Statements.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 8: DEFINED CONTRIBUTION PENSION PLAN (CONCLUDED)**

General Information about the Pension Plan (Concluded)

*Contributions*

All employees who have elected to participate in the RSP are required to contribute 8.0% of their annual covered earnings. Section 15-158.2(h) of the Illinois Pension Code provides for an employer contribution to the RSP of 7.6% of employee earnings. The State is primarily responsible for contributing to the RSP on behalf of the individual employers. Employers are required to make the 7.6% contribution for employee earnings paid from “trust, federal, and other funds” as described in Section 15-155(b) of the Illinois Pension Code. The contribution requirements of plan members and employers were established and may be amended by the State’s General Assembly.

*Forfeitures*

Employees are not vested in employer contributions to the RSP until they have attained five years of service credit. Should an employee leave SURS-covered employment with less than five years of service credit, the portion of the employee’s RSP account designated as employer contributions is forfeited. Employees who later return to SURS-covered employment will have these forfeited employer contributions reinstated to their account, so long as the employee’s own contributions remain in the account. Forfeited employer contributions are managed by SURS and are used both to reinstate previously forfeited contributions and to fund a portion of the State’s contributions on behalf of the individual employers. The vesting and forfeiture provisions of the RSP were established and may be amended by the State’s General Assembly.

Pension Expense Related to Defined Contribution Pensions

*Defined Contribution Pension Expense*

For the year ended June 30, 2024, the State’s contributions to the RSP on behalf of individual employers totaled \$96,741,887. Of this amount, \$89,857,115 was funded via an appropriation from the State and \$6,884,772 was funded from previously forfeited contributions.

*Employer Proportionate Share of Defined Contribution Pension Expense*

The employer proportionate share of collective defined contribution pension expense is recognized as nonoperating revenue with matching operating expense (compensation and benefits) in the financial statements. The basis of allocation used in the proportionate share of collective defined contribution pension expense is the actual reported pensionable contributions made to the RSP during fiscal year 2024. The College’s share of pensionable contributions was 0.1597%. As a result, the College recognized revenue and defined contribution pension expense of \$154,502 from this special funding situation during the year ended June 30, 2025, of which \$10,995 constituted forfeitures.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS**

The College participates in two postemployment benefit (OPEB) plans: the State of Illinois' College Insurance Program (CIP) and an OPEB plan provided by the College.

A. State of Illinois' College Insurance Program

*Plan Description*

The College contributes to the Community College Health Insurance Security Fund (CCHISF) (also known as the College Insurance Program "CIP") that was established under the State Employees Group Insurance Act of 1971, as amended, 5 ILCS 375/6.9(f), which became effective July 1, 1999. The CIP is a cost-sharing, multiple-employer defined benefit OPEB Trust Fund, which has a special funding situation as described in 40 ILCS 15/1.4. A non-employer (the State) is required by statute to contribute a defined percentage of participant payroll directly to the OPEB plan, which is administered through the trust.

CIP has no component units and is not a component unit of any other entity. However, because CIP is not legally separate from the State of Illinois, the financials statements of the CIP are included in the financial statements of the State of Illinois as a pension (and other employee benefit) trust fund. This fund is a non-appropriated trust fund held outside the State Treasury, with the State Treasurer as custodian. Additions deposited into the Trust are for the sole purpose of providing health benefits to retirees, as established under the plan and associated administrative cost.

*Benefits Provided*

Through the trust the State provides health, dental, vision, and life insurance benefits for retirees and their dependents. Substantially all State employees become eligible for post-employment benefits if they eventually become annuitants of one of the State sponsored pension plans. Health, dental and vision benefits include basic benefits for annuitants and their dependents under the State's self-insurance plan and insurance contracts currently in force. Annuitants may be required to contribute towards health, dental, and vision benefits with the amount based on factors such as date of retirement, years of credited service with the State, whether the annuitant is covered by Medicare, and whether the annuitant has chosen a managed health care plan. Annuitants who retired prior to January 1, 1998, and who are vested in the State Employees' Retirement System do not contribute towards health, dental, and vision benefits. For annuitants who retire on or after January 1, 1998, the annuitant's contribution amount is reduced five percent for each year of credited service with the State allowing those annuitants with twenty or more years of credited service to not have to contribute towards health, dental, and vision benefits. Annuitants also receive life insurance coverage equal to the annual salary of the last day of employment until age 60, at which time the benefit becomes \$5,000.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)**

A. State of Illinois' College Insurance Program (Continued)

*Benefits Provided (Concluded)*

The State pays for a portion of the employer costs for the benefits provided. The total cost of the State's portion of the health, dental, vision, and life insurance benefits of all members, including post-employment health, dental, vision, and life insurance benefits, is recognized as an expenditure by the State in the Illinois Comprehensive Annual Financial Report. The State finances the costs on a pay-as-you-go basis. The total costs incurred for health, dental, vision, and life insurance benefits are not separated by department or component unit for annuitants and their dependents nor active employees and the dependents.

A summary of post-employment benefit provision, changes in benefit provisions, employee eligibility requirements including eligibility for vesting, and the authority under which benefit provisions are established are included as an integral part of the financial statements of the Department of Central Management Services. A copy of the financial statements of the Department of Central Management Services, may be obtained by writing to the Department of Central Management Services, Stratton Office Building, 401 South Spring Street, Springfield, IL 62706.

*Contributions*

The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.10) requires every active contributor of the State Universities Retirement System (SURS), who is a full-time employee of a community college district or an association of community college boards, to make contributions to the plan at the rate of 0.5% of salary. The same section of statute requires every community college district or association of community college boards that is an employer under the SURS, to contribute to the plan an amount equal to 0.5% of the salary paid to its full-time employees who participate in the plan. The State Pension Funds Continuing Appropriation Act (40 ILCS15/1.4) requires the State to make an annual appropriation to the fund in an amount certified by the SURS Board of Trustees. The State Employees Group Insurance Act of 1971 (5 ILCS 375/6.9) requires the Director of the Department to determine the rates and premiums for annuitants and dependent beneficiaries and establish the cost-sharing parameter, as well as funding. At the option of the board of trustees, the college districts may pay all or part of the balance of the cost of coverage for retirees from the district. Administrative costs are paid by the CIP. At June 30, 2025, the College's policy was not required to subsidize health insurance premiums of their retirees.

Employers participating in a cost-sharing OPEB plan, and any non-employer contributing entities that meet the definition of a special funding situation, are required to recognize their proportionate share of the collective OPEBs amounts for the OPEB benefits provided to members through the CIP plan. During fiscal year 2025, the College recognized OPEB contributions of \$169,688.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)**

A. State of Illinois' College Insurance Program (Continued)

*OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB*

The collective net OPEB liability was measured as of June 30, 2024. At June 30, 2024, the CIP reported a net OPEB liability of \$665,190,300.

At June 30, 2024, the College reported a liability for its proportionate share of the net OPEB liability that is reflected as a reduction for State OPEB support provided to the College. The collective net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of that date. The College's proportion of the collective net OPEB liability was based on a projection of the College's long-term share of contributions to the OPEB plan relative to the projected contributions of the College, actuarially determined. At June 30, 2024, the College's proportion was \$6,034,549 (0.907%), which was a decrease of 0.050% from its proportion measured as of June 30, 2023 of \$6,758,784 (0.957%). The State's support and total are for disclosure purposes only. The amount recognized by the College as its proportionate share of the net OPEB liability, the related State support, and the total portion of the net OPEB liability that was associated with the College were as follow:

College's proportionate share of the collective net OPEB liability	\$ 6,034,549
State's proportionate share of the collective net OPEB liability associated with the employer	<u>6,034,549</u>
	<u>\$ 12,069,098</u>

For the year ending June 30, 2025, the College recognized OPEB revenue and expense of (\$2,287,489) for support provided on-behalf by the State. At June 30, 2025, the College reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 76,503	\$ (1,818,180)
Changes in assumptions	44,623	(4,384,465)
Net difference between projected and actual earnings on OPEB plan investments	-	(2,992)
Changes in proportion and differences between employer contributions and proportionate share of contributions	<u>156,149</u>	<u>(1,269,591)</u>
Total deferred amounts to be recognized in expense in future periods	<u>277,275</u>	<u>(7,475,228)</u>
Employer contributions subsequent to the measurement date	169,688	-
Total	<u>\$ 446,963</u>	<u>\$ (7,475,228)</u>

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)**

A. State of Illinois' College Insurance Program (Continued)

*OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Concluded)*

The College reported \$169,688 as deferred outflows of resources related to OPEB resulting from College contributions subsequent to the measurement date that will be recognized as a reduction of the net OPEB liability for the measurement period ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to CIP will be recognized in OPEB expense as follows:

<u>Years ending June 30,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2025	\$ (3,797,822)
2026	(2,746,117)
2027	(709,033)
2028	37,642
2029	17,377
Total	<u>\$ (7,197,953)</u>

*Actuarial Assumptions*

The total OPEB liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement date, unless otherwise specified:

Inflation	2.25%
Salary increases	Depends on age and service and ranges from 12.75% at less than 1 year of service to 3.50% at 34 or more years of service for employees under 50 and ranges from 12.00% at less than one 1 year of service to 3.00% at 34 or more years of service for employees over 50. Salary increase includes a 3.00% wage inflation assumption.
Investment rate of return	0%, net of OPEB plan investment expense, including inflation, for all plan years.
Healthcare cost trend rates	Trend rates for plan year 2025 are based on actual premium increases. For non-Medicare costs, trend rates start at 8.00% for plan year 2026 and decrease gradually to an ultimate rate of 4.25% in 2041. For MAPD costs, trend rates are based on actual premium increases for 2025, 15.00% in 2026 to 2030, and 7.00% in 2013, declining gradually to an ultimate rate of 4.25% in 2041.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)**

A. State of Illinois' College Insurance Program (Continued)

*Actuarial Assumptions (Concluded)*

Mortality rates for retirement and beneficiary annuitants were based on the Pub-2010 Healthy Retiree Mortality Table and PubT-2010 Healthy Retiree Mortality Table. For disabled annuitants, mortality rates were based on the Pub-2010 Disabled Retiree Mortality Table. Mortality rates for pre-retirement annuitants were based on the Pub-2010 Employee Mortality Table and PubT-2010 Employee Mortality Table. Tables are adjusted for SURS experience. All tables reflect future mortality improvements using Projection Scale MP-2020.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period June 30, 2017 to June 30, 2020.

Projected benefit payments were discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the CIP fund is financed on a pay-as-you-go basis, a discount rate consistent with fixed income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity's index's "20-year Municipal GO AA Index" has been selected. The discount rates are 3.97% as of June 30, 2024, and 3.86% as of June 30, 2023. The increase in the single discount rate from 3.86% to 3.97% caused the trust's total OPEB liability to decrease by approximately \$6.3 million from 2023 to 2024.

The actuarial valuation was based on the Entry Age Normal cost method. Under this method, the normal cost and actuarial accrued liability are directly proportional to the employee's salary. The normal cost rate equals the present value of future benefits at entry age divided by the present value of the future salary at entry age. The normal cost at the member's attained age equals the normal cost rate at entry age multiplied by the salary at attained age. The actuarial accrued liability equals the present value of the benefits at attained age less present value of future salaries at attained age multiplied by normal cost rate at entry age.

During the plan year ending June 30, 2024, the trust earned \$277,000 in interest and due to a significant benefit payable, the market value of assets at June 30, 2024, is a negative \$103.6 million. Given the significant benefit payable, negative asset value and pay-as-you-go funding policy, the long-term expected rate of return assumptions was set to zero.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)**

**A. State of Illinois' College Insurance Program (Continued)**

*Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Single Discount Rate*

The following table presents the College's proportionate share of the collective net OPEB liability as of June 30, 2024, calculated using a single discount rate of 3.97% as well as what the College's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.97%) or 1-percentage-point higher (4.97%) than the current discount rate:

	1% Decrease 2.97%	Current Discount Rate 3.97%	1% Increase 4.97%
Employer's proportionate share of the collective net OPEB liability	\$ 6,592,894	\$ 6,034,549	\$ 5,556,640

*Sensitivity of the Employer's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates*

The following table presents the College's collective net OPEB liability as of June 30, 2024, calculated using the healthcare cost trend rates as well as what the College's OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point higher or lower, than the current healthcare cost trend rates. The key trend rates are 15.00% in 2026 decreasing to an ultimate trend rate of 4.25% in 2041:

	1% Decrease (a)	Healthcare Cost Trend Rates Assumptions	1% Increase (b)
Employer's proportionate share of the collective net OPEB liability	\$ 5,422,063	\$ 6,034,549	\$ 6,776,657

(a) One percentage point decrease in current healthcare trend rates - Pre-Medicare per capita costs: 8.02% in 2025, 7.00% in 2026, decreasing by 0.25% per year to an ultimate rate of 3.25% in 2041. Post-Medicare per capital costs: based on actual increase in 2025, 14.00% from 2026 to 2030, 6.00% in 2031 decreasing ratably to an ultimate trend rate of 3.25% in 2041.

(b) One percentage point increase in current healthcare trend rates - Pre-Medicare per capita costs: 10.02% in 2025, 9.00% in 2026, decreasing by 0.25% per year to an ultimate rate of 5.25% in 2041. Post-Medicare per capital costs: based on actual increase in 2025, 16.00% from 2026 to 2030, 8.00% in 2031 decreasing ratably to an ultimate trend rate of 5.25% in 2041.

*Payable to the OPEB Plan*

The College had no outstanding contributions payable to the CIP plan for the year ended June 30, 2025.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)**

A. State of Illinois' College Insurance Program (Concluded)

*Request for information*

The State of Illinois' Comprehensive Annual Financial Report may be obtained by writing to the State Comptroller's office, Division of Financial Reporting, 325 West Adams Street, Springfield, Illinois, 62704-1871.

B. John A. Logan College Single Employer Defined Benefit Postemployment Benefit Healthcare Plan

*Retirees' Health Insurance Reimbursement*

In addition to the pension benefits described in Note 8, the College provides a subsidy to eligible retirees to bring their cost of health insurance to current active employee levels. Eligibility is based on board policy or the applicable union contract, depending on the employee group. At the death of a retired employee, coverage will be extended to the spouse if previously covered. Retirees from the College will qualify for health insurance coverage under the College Insurance Program (Plan) offered through the State office of Central Management Services. Qualifying individuals receive reimbursement of varying amounts from the College in order to keep retirees' net contributions equal to the contribution of a current active employee with similar coverage. The College finances the Plan on a pay-as-you go basis.

*Employees Covered by the Benefit Term*

As of June 30, 2025, the following employees were covered by the benefit term:

Active employees	82
Inactive employees entitled to but not receiving benefits	-
Inactive employees currently receiving benefits	94
Total	176

*Total OPEB Liability*

The College's total OPEB liability of \$5,810,894 was measured as of June 30, 2025 and was determined by an actuarial valuation as of June 30, 2024, rolled forward to June 30, 2025.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)**

**B. John A. Logan College Single Employer Defined Benefit Postemployment Benefit Healthcare Plan  
(Continued)**

*Actuarial Assumptions*

The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary rate increase	4.00%
Discount rate	4.81%
Healthcare cost trend rates	6.36%, managed care option, 6.36% CCHP option for 2025 decreasing to an ultimate rate of 4.50% for 2039 and later years
Retirees' share of benefit-related costs	Same as healthcare trend

Since the Plan is financed on a pay-as-you-go basis, a long-term rate of return was not used, and the discount rate used to measure the total OPEB liability was a 20-year tax-exempt general obligation municipal bond index rate. The discount rate was based on the S&P Municipal Bond 20-Year High-Grade Rate Index as of June 30, 2025. The discount rate as of June 30, 2025 was 4.81%, which was an increase from the June 30, 2024 rate of 4.21%.

Mortality rates were based on the PubT.H-2010 Mortality Table for males and females, as appropriate.

*Changes in the Total OPEB Liability*

Balance as of June 30, 2024	\$ <u>6,345,001</u>
Changes for the year:	
Service cost	14,191
Interest	259,606
Changes of benefit terms	-
Difference between expected and actual experience	-
Changes in assumptions and other inputs	(450,718)
Benefit payments	(357,186)
Other changes	-
Net changes	<u>(534,107)</u>
Balance as of June 30, 2025	<u>\$ 5,810,894</u>

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONTINUED)**

**B. John A. Logan College Single Employer Defined Benefit Postemployment Benefit Healthcare Plan (Continued)**

*Sensitivity of the Total OPEB Liability to Changes in the Discount Rate and Healthcare Cost Trend Rates*

The following is a sensitivity analysis of the OPEB liability to changes in the discount rate and the healthcare cost trend rates.

The table below presents the OPEB liability of the College calculated using a discount rate of 4.81% as well as what the College's OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.81%) or 1-percentage-point higher (5.81%) than the current rate:

	1% Decrease 3.81%	Current Discount Rate 4.81%	1% Increase 5.81%
Employer's proportionate share of the collective net OPEB liability	\$ 6,540,854	\$ 5,810,894	\$ 5,211,097

The table below presents the College's OPEB liability, calculated using the healthcare cost trend rates as well as what the College's OPEB liability would be if it were calculated using a healthcare cost trend rate that is 1-percentage-point higher or lower, than the current healthcare cost trend rates. The key trend rates are 6.36%, managed care option, and 6.36%, CCHP option, decreasing to an ultimate trend rate of 4.50% in 2039:

	1% Decrease (a)	Healthcare Cost Trend Rates Assumptions	1% Increase (b)
Employer's proportionate share of the collective net OPEB liability	\$ 5,201,015	\$ 5,810,894	6,542,995

(a) One percentage point decrease in healthcare trend rates is 5.36%, managed care option, and 5.36%, CCHP option, in 2025 decreasing to an ultimate trend rate of 3.50% in 2039.

(b) One percentage point increase in healthcare trend rates is 7.36%, managed care option, and 7.36%, CCHP option, in 2025 decreasing to an ultimate trend rate of 5.50% in 2039.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 9: POSTEMPLOYMENT BENEFITS OTHER THAN PENSIONS (CONCLUDED)**

**B. John A. Logan College Single Employer Defined Benefit Postemployment Benefit Healthcare Plan (Concluded)**

*OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB*

For the year ended June 30, 2025, the College recognized OPEB expense of \$618,978. At June 30, 2025, the College reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 95,757	\$ -
Changes in assumptions	173,765	(275,796)
Net difference between projected and actual earnings on OPEB plan investments	-	-
Total deferred amounts to be recognized in expense in future periods	\$ 269,522	\$ (275,796)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	Net Deferred Outflows (Inflows) of Resources
<u>Years ending June 30,</u>	
2026	\$ 67,032
2027	(73,306)
Total	\$ (6,274)

**NOTE 10: INTERGOVERNMENTAL AGREEMENT**

In September 2017, the College entered into an educational partnership agreement (Community College Education Agreement) with 36 other Illinois community colleges to provide additional educational programs to the citizens of each district. The cooperating institutions in this agreement will be treated as in district in relation to admission policies for their programs. Colleges sending students to any receiving cooperating institution will no longer pay chargebacks to the receiving college.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
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**NOTE 11: LEASES**

The College is the lessee in a lease agreement with the following terms:

Operating Lease – On September 27, 2022, the College entered into an operating lease with Konica Minolta for copiers. The lease term is 60 months, the interest rate is 4.70%, and the monthly lease payment is \$3,955. The leased equipment and accumulated amortization of the right-to-use assets are outlined in Note 3 and below.

	Balance July 1, 2024	Additions	Deletions	Balance June 30, 2025
Copier Lease	\$ 211,084	\$ -	\$ -	\$ 211,084
Less: Accumulated Amortization	<u>(68,319)</u>	<u>(41,633)</u>	-	<u>(109,952)</u>
Right-of-Use Assets, Net	<u>\$ 142,765</u>	<u>\$ (41,633)</u>	<u>\$ -</u>	<u>\$ 101,132</u>

The following is a maturity analysis of annual undiscounted cash flows for lease liabilities as of June 30, 2025:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 47,362	\$ 3,821	\$ 51,183
2027	41,999	1,726	43,725
2028	<u>11,771</u>	<u>92</u>	<u>11,863</u>
	<u>\$ 101,132</u>	<u>\$ 5,639</u>	<u>\$ 106,771</u>

**NOTE 12: SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS**

The College has entered into seven qualifying subscription-based technology agreements (SBITAs) involving:

- Cybersecurity software,
- Enterprise resource planning software,
- Fitness center management software,
- Budgeting software,
- Disaster recovery and risk management software, and
- Learning management software.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 12: SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS  
(CONCLUDED)**

	Balance <u>July 1, 2024</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>June 30, 2025</u>
SBITAs	\$ 539,805	\$ 2,155,270	\$ -	\$ 2,695,075
Less: Accumulated Amortization	<u>(145,383)</u>	<u>(676,090)</u>	-	<u>(821,473)</u>
Right-of-Use Assets, Net	<u>\$ 394,422</u>	<u>\$ 1,479,180</u>	<u>\$ -</u>	<u>\$ 1,873,602</u>

The future subscription payments under SBITA arrangements are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 574,430	\$ 99,247	\$ 673,677
2027	531,396	67,515	598,911
2028	346,801	39,977	386,778
2029	<u>385,087</u>	<u>21,034</u>	<u>406,121</u>
	<u>\$ 1,837,714</u>	<u>\$ 227,773</u>	<u>\$ 2,065,487</u>

**NOTE 13: PEPSI AGREEMENT**

On October 23, 2018, the College entered into an agreement with Pepsi MidAmerica Co. (Pepsi) in which Pepsi will be the exclusive beverage and line snack provider for a period of 20 years. In accordance with the agreement, Pepsi made an upfront payment to the College for \$130,000 for the first two years of the agreement. Pepsi will then make payments of \$65,000 per year for years 3-20 of the agreement. The total monetary payments over the contract will be \$1,300,000. During the year ended June 30, 2025, the College recognized \$65,000 as revenue, accounts receivable of \$845,000, and \$845,000 as a deferred inflow of resources related to this contract.

**NOTE 14: RELATED PARTIES**

For the year ended June 30, 2025, there were no related party transactions.

**NOTE 15: CONTINGENT LIABILITIES AND COMMITMENTS**

*Federal and State Grants*

The College has received a number of Federal and State grants from specific purposes which are subject to review and audit by grantor agencies. Such audits may result in requests for reimbursement to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, College management believes that such disallowances, if any, will not be material.

*Compensated Absences – Vacation and Sick Leave*

As of June 30, 2025, employees had earned but not taken vacation and sick leave, which at salary rates in effect at the end of the year, totaled \$3,679,246. The College has accrued this liability and considers \$1,019,366 of the liability to be payable within one year. The remaining liability of \$2,659,880 is considered to be long-term.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 15: CONTINGENT LIABILITIES AND COMMITMENTS (CONCLUDED)**

*Construction in Progress*

At June 30, 2025, the College had construction project commitments totaling approximately \$34,460,000. These commitment totals include the grant funded portions, as applicable, and are detailed below:

Approved prior to June 30, 2025:	
Career and Technical Center Project	\$ 14,702,000
West lobby expansion	8,346,000
G wing labs first floor moisture mitigation	3,404,000
B wing 3 <sup>rd</sup> floor nursing renovation	1,835,000
G building chiller replacement	1,218,000
Communications cooling tower replacement	1,065,000
F wing roof replacement	795,000
C and E wing renovations and upper C wing HVAC upgrades	663,000
D wing roof replacement	491,000
Boiler replacement	418,000
Elevator	412,000
Julia Harrison-Bruce Prairie Museum	400,000
Harrison Bruce Player Development Center	400,000
Highway construction careers program building – Phase 1	192,000
H building main breaker replacement	50,000
F wing building envelope project	48,000
Fitness Center exercise room renovation	21,000
	<hr/>
Total construction commitments	<u>\$ 34,460,000</u>

**NOTE 16: RESTATEMENT**

During the year ended June 30, 2025, the College implemented GASB Statement No. 101 – *Compensated Absences*. This implementation resulted in recalculation of the College’s liabilities for compensated absences. The effects of this change in accounting principle are detailed below:

Government-wide – Business-type Activities	
Net Position – July 1, 2024, as previously reported	\$ 58,723,952
Restatement – GASB 101 implementation	<u>(1,967,334)</u>
Net Position – July 1, 2024, as restated	<u>\$ 56,756,618</u>

**NOTE 17: SUBSEQUENT EVENTS**

On October 20, 2025, the College issued \$6,740,000 in General Obligation Community College Bonds with an interest rate of 5.00%. The bonds mature on December 1, 2035. The net proceeds of \$7,001,383 (after reoffering premium of \$625,385, issuance costs of \$157,121, and capitalized interest of \$206,881) were used to increase the College’s Working Cash Fund which was abated in November 2025. The funds will be used for the purpose of improving District facilities.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 17: SUBSEQUENT EVENTS (CONCLUDED)**

On January 26, 2026, the College issued \$3,030,000 in Taxable General Obligation Debt Certificates (Limited Tax), Series 2026A and \$17,150,000 in General Obligation Debt Certificates (Limited Tax), Series 2026B with interest rates ranging from 4.95% - 6.50% and 3.50% - 5.00%, respectively. These debt certificates mature June 1, 2031 and June 1, 2026, respectively. The net proceeds of \$3,000,107 (after issuance costs of \$29,893) and \$17,004,239 (after issuance costs of \$145,761) will be used to pay the cost of improving District facilities. The College intends to issue refunding bonds to repay these debt certificates in April 2026.

**NOTE 18: DISCRETELY PRESENTED COMPONENT UNIT**

The Foundation's notes to the financial statements are as follows:

A. Summary of Significant Accounting Policies

John A. Logan College Foundation (the Foundation) is organized exclusively for educational and charitable purposes. The Foundation provides financial support to the educational programs and services at John A. Logan College (the College) to assist in increasing and enhancing the physical and cultural environment of the College; to broaden the educational opportunities and services for its students, alumni, and citizens of the District; and to provide funds to implement scholarships and various awards.

Basis of Accounting – The financial statements of the Foundation have been prepared on the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP) and, accordingly, reflect all significant receivables, payables, and other liabilities. The Foundation has presented its assets and liabilities on its Statement of Financial Position in an unclassified manner, but in order of liquidity.

Basis of Presentation – The Foundation classifies its net assets, revenues, gains, and other support on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

*Net Assets Without Donor Restrictions* – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for various purposes, including quasi-endowments.

*Net Assets With Donor Restrictions* – Net assets subject to donor (or certain grantor) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 18: DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)**

A. Summary of Significant Accounting Policies (Continued)

Cash Equivalents – For the purpose of the Statement of Cash Flows, cash equivalents consist of highly-liquid short-term investments including money market account deposits with original maturity of three months or less from the date of purchase.

Contributions of Financial Assets – Contributions of financial assets, including unconditional pledges, are recognized in the appropriate category of net assets in the period received. The Foundation evaluates contributions for criteria indicating the existence of measurable barriers to entitlement for the contribution and the right of return to the donor. When a barrier to entitlement exists, the contribution is treated as a conditional contribution. If both the barrier to entitlement and right of return do not exist, the contribution is unconditional. Conditional pledges are not recognized until the conditions on which they depend are substantially met. Contributions of financial assets other than cash are recorded at estimated fair value. Contributions to be received after one year are discounted and recorded at the present value using a risk-adjusted rate of return. Amortization of the discount is recorded as additional contribution revenue in accordance with donor-imposed restrictions, if any, on the contributions. There were no contributions to be received after one year at June 30, 2025 or 2024. An allowance for uncollectible pledges is recognized based on historical experience, as necessary. No allowance for uncollectible pledges was recognized for the year ended June 30, 2025 or 2024.

Contributions of financial assets received in the same year in which the restriction is met are recorded as contributions with donor restrictions and released from restriction.

Contributions of Nonfinancial Assets – Contributions of nonfinancial assets are provided to the Foundation by the College and include office space, accounting and record-keeping services, and necessary administrative services. The rental value of the office space is recorded at fair rental value equivalent to similar facility space. Other amounts have been recorded based on actual cost to the College for the services. The services would typically need to be purchased if not provided by donation by the College. See Note 16F below.

Investments – Investments are reported at fair value. Investment income, gains and losses, and any investment-related expenses are recorded as changes in net assets without donor restrictions in the Statement of Activities unless their use is temporarily or permanently restricted by explicit donor stipulations or laws. In the absence of donor stipulations or law to the contrary, losses on the investments of donor-restricted endowment funds are recognized as reductions of net assets with donor restrictions to the extent that donor-imposed restrictions on net appreciation of the funds have not been met before the loss occurs. Any remaining loss reduces net assets without donor restrictions.

Investment Expenses – Investment expenses, including custodial fees and investment advisory fees, relating to investment income amounted to \$47,602 and have been netted with investment income in the accompanying Statement of Activities.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 18: DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)**

A. Summary of Significant Accounting Policies (Continued)

Fair Value – The Foundation follows FASB ASC 820-10 "Fair Value Measurements," which provides a framework for measuring fair value under U.S. generally accepted accounting principles. FASB ASC 820-10 defines fair value as the exchange price that would be received for an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. FASB ASC 820-10 requires that valuation techniques maximize the use of observable inputs and minimize the use of unobservable inputs. FASB ASC 820-10 also establishes a fair value hierarchy, which prioritizes the valuation inputs into three broad levels as described below.

Level 1: Inputs to the valuation methodology derived from unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2: Other observable inputs including quoted prices for similar assets or liabilities in active or inactive markets, and inputs that are principally derived from or corroborated by observable market data by correlation or other means.

Level 3: Inputs to the valuation methodology which are unobservable and significant to the fair value measurements. These inputs are only used when Level 1 or Level 2 inputs are not available.

Income Taxes – The Foundation is recognized as exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. The Foundation may be subject to federal and state income taxes on any net income from unrelated business activities. The Foundation files a form 990 (Return of Organization Exempt from Income Tax) annually, and unrelated business income (UBI) is reported on Form 990-T, as appropriate. Management has evaluated the Foundation's material tax positions, which include such matters as the tax-exempt status of each entity and various positions relative to potential sources of UBI. As of June 30, 2025, there were no uncertain tax benefits identified and recorded as a liability. The Foundation is no longer subject to U.S. federal or state income tax authorities for the years ending prior to June 30, 2022.

Use of Estimates – The preparation of financial statements in conformity with United States generally accepted accounting principles requires the use of management's estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Accordingly, actual results may differ from those estimates.

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CARTERVILLE, ILLINOIS**

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 18: DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)**

A. Summary of Significant Accounting Policies (Concluded)

Functional Allocation of Expenses – The costs of providing various programs and other activities have been summarized on a functional basis in the Statements of Activities. The Statement of Functional Expenses presents the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. This presentation requires allocation of expenses on a reasonable basis that is consistently applied. Expenses are allocated based on the Foundation’s best estimate of the time spent by employees on program services vs. supporting services functions. Directly identifiable expenses are charged to the appropriate program or supporting service. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide the overall support and direction of the Foundation.

Date of Management’s Review – Management has reviewed subsequent events through February 19, 2026, the date the financial statements were available to be issued.

B. Investments and Fair Value Measurements

The Foundation’s investments are held by the trust and custody division of a national bank and managed by an investment advisor in accordance with the terms of an investment advisor agreement. Investments detailed below were measured at fair value as described in Note 15A.

Investments as of June 30, 2025 consisted of the following:

	Cost	Fair Value		Total
		Quoted Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	
Mutual Funds				
Equity	\$ 519,573	\$ 579,650	\$ -	\$ 579,650
Fixed Income	2,903,492	2,700,283	-	2,700,283
Exchange-traded Funds	3,769,410	4,631,076	-	4,631,076
Corporate Stock	1,898,559	3,187,702	-	3,187,702
Certificates of Deposit	199,800	-	201,744	201,744
Total Investments	<u>\$ 9,290,834</u>	<u>\$ 11,098,711</u>	<u>\$ 201,744</u>	<u>\$ 11,300,455</u>

There were no transfers between Levels 1, 2, or 3 of the fair value hierarchy during the year ended June 30, 2025.

C. Net Assets with Donor Restrictions

The Foundation reports gifts of cash and other assets as restricted if they are received with donor stipulations that limit the use of the donated assets. When donor restrictions expire, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 18: DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)**

C. Net Assets with Donor Restrictions (Concluded)

The Foundation reports gifts of cash and other assets as restricted if they are received with donor stipulations that limit the use of the donated assets. When donor restrictions expire, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

At June 30, 2025, the Foundation held \$9,920,603 in net assets with donor restrictions. These assets will be used for scholarships for students of the College as well as grants benefiting the College in amounts as follows:

Scholarships	
Endowment	\$ 8,310,596
Non-endowed	648,437
Athletics	
Endowment	205,796
Non-endowed	313,647
Other	
Endowment	170,222
Non-endowed	271,905
Total	<u>\$ 9,920,603</u>

During the year ended June 30, 2025, \$1,219,128 was released from restrictions and used for the following purposes:

Scholarships	\$ 758,778
Athletics	331,897
Fundraising	21,035
Other Student Support	107,127
Management & General	291
Total	<u>\$ 1,219,128</u>

D. Endowment Funds

The Foundation's endowment consists of funds established for a variety of purposes. Its endowment includes both donor-restricted funds and funds designated by the Board of Directors to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

*Interpretation of Relevant Law:* The Board of Directors of the Organization, through obtaining a legal opinion and committee review, has interpreted the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 18: DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)**

D. Endowment Funds (Continued)

interpretation, the Foundation classifies as net assets with donor restrictions to be held in perpetuity (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not considered to be held in perpetuity, is also classified as net assets with donor restrictions until those amounts are appropriated for expenditure by the Foundation in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, the Foundation considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the funds;
2. The purposes of the Foundation and the donor-restricted endowment fund;
3. General economic conditions;
4. The possible effect of inflation and deflation;
5. The expected total return from income and the appreciation of investments;
6. Other resources of the Foundation; and
7. The Foundation's investment policies.

*Spending Policy.* The Foundation has a policy in which any accumulated earnings in excess of a calculated reserve are available for distribution each year. In establishing this policy, the Foundation considered the long-term expected return on its investment assets, the nature and duration of the individual endowment funds, many of which must be maintained in perpetuity because of donor-restrictions, and the possible effects of inflation. The Foundation expects the current spending policy to allow its endowment funds to grow at a nominal average rate of 4% annually. This is consistent with the Foundation's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through new gifts and investment return. The Board-approved spending was \$485,164 for the fiscal year ended June 30, 2025.

*Investment Return Objectives, Risk Parameters and Strategies.* The Foundation has adopted investment and spending policies, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term. Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a well-diversified asset mix, which includes equity and debt securities, that is intended to preserve and increase the real principal value of the fund over the long-term. The investment objective is to earn an average annual rate of return over a 10-15 year period which exceeds the average annual change in the Consumer Price Index by 4%. Actual returns in any given year may vary from this amount. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

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**NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
JUNE 30, 2025**

**NOTE 18: DISCRETELY PRESENTED COMPONENT UNIT (CONTINUED)**

D. Endowment Funds (Concluded)

Endowment net assets as June 30, 2025 are as follows:

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	Total <u>Endowment Net Assets</u>
Donor-restricted Endowment Funds	\$ -	\$ 8,686,614	\$ 8,686,614
Board-designated Endowment Funds	<u>1,714,683</u>	<u>-</u>	<u>1,714,683</u>
	<u>\$ 1,714,683</u>	<u>\$ 8,686,614</u>	<u>\$ 10,401,297</u>

Changes in endowment net assets as of June 30, 2025 are as follows:

	Without Donor <u>Restrictions</u>	With Donor <u>Restrictions</u>	Total <u>Endowment Net Assets</u>
Endowment Net Assets, Beginning of Year	\$ 1,658,723	\$ 8,062,362	\$ 9,721,085
Contributions	-	80,000	80,000
Investment Income, Net of Fees	56,752	273,018	329,770
Realized Net Gain (Loss)	(3,436)	(16,108)	(19,544)
Unrealized Net Gain (Loss)	135,506	639,644	775,150
Amounts Appropriated for Expenditures	<u>(132,862)</u>	<u>(352,302)</u>	<u>(485,164)</u>
Endowment Net Assets, End of Year	<u>\$ 1,714,683</u>	<u>\$ 8,686,614</u>	<u>\$ 10,401,297</u>

E. Liquidity and Availability

The Foundation's financial assets available for general expenditures, that is, without donor restrictions or other limitations, such as Board designations, within one year of the Statement of Net Position date, comprise the following:

Cash and Cash Equivalents	\$ 583,538
Investments	11,300,455
Contributions Receivable	1,728
Less: Amount Designated or Restricted for Specific Purposes	<u>(11,376,518)</u>
Total	<u>\$ 509,203</u>

The Foundation's endowment funds consist of donor-restricted endowments and funds designated by the board as endowments. Income from donor-restricted endowments is restricted for specific purposes, with the exception of the amounts available for general use. Donor-restricted endowment funds are not available for general expenditures.

Board-designated endowments of \$1,228,719 are reserved for special purposes. Most of these board-designated endowments are subject to annual spending limit as described in Note 18D. Although the Foundation does not intend to spend from the board-designated endowments (other than amounts appropriated for general expenditures as part of the Board's annual approved budget), these amounts could be made available if necessary.

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**NOTES TO FINANCIAL STATEMENTS (CONCLUDED)  
JUNE 30, 2025**

**NOTE 18: DISCRETELY PRESENTED COMPONENT UNIT (CONCLUDED)**

E. Liquidity and Availability (Concluded)

As part of the Foundation's liquidity management plan, cash in excess of the Foundation's daily requirements are invested in short-term investments, certificates of deposit, and money market funds as determined by the Foundation's investment committee.

F. Relationship to John A. Logan College and Related Transactions

As part of the Foundation efforts, donations are accepted for the purchase of equipment to be used at the College or to fund construction projects as the College. The College makes the initial purchase and submits invoices to the Foundation for reimbursement. The amounts reimbursed to the College are expensed as title to the assets remains with the College.

The College furnishes the Foundation with certain services and facilities at no charge. The total value of the services and facilities provided by the College during the year ended June 30, 2025 is recognized as contributions revenue in the Statement of Activities as detailed below:

Occupancy	\$ 18,000
Contractual Services	23,811
Supplies, Materials, and Travel	9,258
Personnel	<u>390,452</u>
Total	<u>\$ 441,521</u>

The total value of the services and the facilities provided by the College during the year ended June 30, 2025 is also recognized as expenses as follows:

Scholarships	\$ 100,631
Other Student Services	57,116
Management and General	112,731
Fundraising	<u>171,043</u>
Total	<u>\$ 441,521</u>

G. Concentrations of Credit Risk

The Foundation maintains cash and cash equivalents at its financial institutions that are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At June 30, 2025, the Foundation had cash and cash equivalents totaling \$155,867 that were exposed to custodial credit risk but were collateralized by securities pledged by the Foundation's financial institution on-behalf of the Foundation.

**REQUIRED SUPPLEMENTARY INFORMATION**

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**STATE UNIVERSITIES RETIREMENT SYSTEM OF ILLINOIS (SURS) PENSION PLAN - GASB 68**

**SCHEDULE OF THE COLLEGE'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

*State Universities Retirement System - Unaudited*

	<u>FY2025*</u>	<u>FY2024*</u>	<u>FY2023*</u>	<u>FY2022*</u>	<u>FY2021*</u>	<u>FY2020*</u>	<u>FY2019*</u>	<u>FY2018*</u>	<u>FY2017*</u>	<u>FY2016*</u>
College's proportionate percentage of the collective net pension liability	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
College's proportionate amount of the collective net pension liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State's proportionate share of collective net pension liability associated with the College	137,237,740	136,715,113	144,216,097	143,278,856	153,781,255	146,156,442	141,981,891	132,756,562	150,631,522	142,796,497
Total	<u>\$ 137,237,740</u>	<u>\$ 136,715,113</u>	<u>\$ 144,216,097</u>	<u>\$ 143,278,856</u>	<u>\$ 153,781,255</u>	<u>\$ 146,156,442</u>	<u>\$ 141,981,891</u>	<u>\$ 132,756,562</u>	<u>\$ 150,631,522</u>	<u>\$ 142,796,497</u>
College's DB covered payroll	\$ 18,378,557	\$ 18,156,618	\$ 17,709,871	\$ 18,485,610	\$ 18,661,907	\$ 18,387,517	\$ 18,444,296	\$ 18,370,903	\$ 20,970,430	\$ 21,977,912
College's proportionate share of collective net pension liability as a percentage of its DB covered payroll	746.73%	752.98%	814.33%	775.08%	824.04%	794.87%	769.79%	722.65%	718.30%	649.73%
SURS plan fiduciary net position as a percentage of the total pension liability	44.60%	44.06%	43.65%	45.45%	39.05%	40.71%	41.27%	42.04%	39.57%	42.37%

\*The amounts presented were determined as of the prior fiscal year end.

**SCHEDULE OF COLLEGE CONTRIBUTIONS**

*State Universities Retirement System - Unaudited*

	<u>FY2025</u>	<u>FY2024</u>	<u>FY2023</u>	<u>FY2022</u>	<u>FY2021</u>	<u>FY2020</u>	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>	<u>FY2016</u>
Federal, trust, grant and other contributions (required contributions)	\$ 193,240	\$ 212,448	\$ 236,546	\$ 149,463	\$ 155,757	\$ 153,469	\$ 148,117	\$ 159,156	\$ 161,062	\$ 167,235
Contributions in relation to required contributions	193,240	212,448	236,546	149,463	155,757	153,469	148,117	159,156	161,062	167,235
Contributions deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
College's covered payroll	\$ 1,613,022	\$ 1,695,515	\$ 1,843,694	\$ 1,213,174	\$ 1,226,434	\$ 1,178,720	\$ 1,205,183	\$ 1,277,335	\$ 1,285,411	\$ 1,317,849
Contributions as a percentage of covered payroll	11.98%	12.53%	12.83%	12.32%	12.70%	13.02%	12.29%	12.46%	12.53%	12.69%
On-behalf payments for Community College Health Insurance Program	<u>\$ 169,688</u>	<u>\$ 144,236</u>	<u>\$ 94,643</u>	<u>\$ 92,291</u>	<u>\$ 92,522</u>	<u>\$ 89,969</u>	<u>\$ 86,591</u>	<u>\$ 85,396</u>	<u>\$ 84,297</u>	<u>\$ 100,481</u>

Fiscal Year 2025 Total DB Contributions: \$1,501,774

Fiscal Year 2025 Total RSP Contributions: \$203,271

**JOHN A. LOGAN COLLEGE  
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**SCHEDULE OF CHANGES IN THE COLLEGE'S TOTAL OPEB LIABILITY AND RELATED RATIOS  
COLLEGE PLAN - GASB 75 - UNAUDITED**

Fiscal Year Ended	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
<b>Total OPEB Liability</b>								
Service Cost	\$ 14,191	\$ 16,441	\$ 4,831	\$ 9,148	\$ 6,793	\$ 5,389	\$ 17,357	\$ 17,620
Interest on Total OPEB Liability	259,606	204,751	208,735	127,088	148,082	158,767	169,959	148,927
Changes of Benefit Terms	-	-	-	31,247	-	-	-	-
Differences Between Expected and Actual Experience	-	499,084	-	188,844	-	(94,383)	-	497,910
Changes of Assumptions or Other Inputs	(450,718)	833,823	(20,569)	(760,638)	380,555	107,469	162,832	116,522
Benefit Payments	(357,186)	(333,527)	(344,213)	(299,561)	(245,817)	(368,328)	(373,937)	(475,247)
Other Changes	-	-	-	-	-	6,269	8,234	349,370
<b>Net Change in Total OPEB Liability</b>	<u>(534,107)</u>	<u>1,220,572</u>	<u>(151,216)</u>	<u>(703,872)</u>	<u>289,613</u>	<u>(184,817)</u>	<u>(15,555)</u>	<u>655,102</u>
<b>Total OPEB Liability - Beginning</b>	<u>6,345,001</u>	<u>5,124,429</u>	<u>5,275,645</u>	<u>5,979,517</u>	<u>5,689,904</u>	<u>5,874,721</u>	<u>5,890,276</u>	<u>5,235,174</u>
<b>Total OPEB Liability - Ending</b>	<u>\$ 5,810,894</u>	<u>\$ 6,345,001</u>	<u>\$ 5,124,429</u>	<u>\$ 5,275,645</u>	<u>\$ 5,979,517</u>	<u>\$ 5,689,904</u>	<u>\$ 5,874,721</u>	<u>\$ 5,890,276</u>
<b>Covered Payroll</b>	\$ 6,118,663	\$ 5,883,129	\$ 7,435,428	\$ 7,435,428	\$ 10,868,249	\$ 10,868,249	\$ 13,411,239	\$ 13,411,239
<b>Total OPEB Liability as a Percentage of Covered Payroll</b>	94.97%	107.85%	68.92%	70.95%	55.02%	52.35%	43.80%	43.92%

**Notes to Schedule**

The information in this schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

JOHN A. LOGAN COLLEGE  
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COLLEGE INSURANCE PROGRAM (CIP) - GASB 75

SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE COLLECTIVE NET OPEB LIABILITY†  
College Insurance Program (CIP) - Unaudited

	<u>FY2025</u>	<u>FY2024</u>	<u>FY2023</u>	<u>FY2022</u>	<u>FY2021</u>	<u>FY2020</u>	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>
College's proportion of the collective net OPEB liability	0.907000%	0.956883%	0.978650%	0.995086%	0.978269%	0.964645%	0.977891%	0.971646%	1.108664%
College's proportionate share of the collective net OPEB liability	\$ 6,034,549	\$ 6,758,784	\$ 6,699,449	\$ 17,270,036	\$ 17,831,530	\$ 18,217,715	\$ 18,435,712	\$ 18,011,609	\$ 20,177,182
State's proportionate share of the collective net OPEB liability associated with the College	6,034,549	6,758,784	6,699,449	17,270,036	17,831,530	18,217,617	18,435,620	23,653,716	21,023,006
Total	<u>\$ 12,069,098</u>	<u>\$ 13,517,568</u>	<u>\$ 13,398,898</u>	<u>\$ 34,540,072</u>	<u>\$ 35,663,060</u>	<u>\$ 36,435,332</u>	<u>\$ 36,871,332</u>	<u>\$ 41,665,325</u>	<u>\$ 41,200,188</u>
College's covered payroll	\$ 33,937,600	\$ 28,847,200	\$ 18,928,600	\$ 18,458,200	\$ 18,504,390	\$ 17,993,700	\$ 17,318,296	\$ 17,078,749	\$ 16,859,262
College's proportionate share of the collective net OPEB liability as a percentage of its covered payroll	17.8%	23.4%	35.4%	93.6%	96.4%	101.2%	106.5%	105.5%	119.7%
Plan fiduciary net position as a percentage of the total OPEB liability	-15.58%	-15.16%	-18.05%	-6.00%	-4.83%	-3.96%	-3.42%	-2.81%	N/A

†The information in this schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

SCHEDULE OF STATE CONTRIBUTIONS†  
College Insurance Program (CIP) - Unaudited

	<u>FY2025</u>	<u>FY2024</u>	<u>FY2023</u>	<u>FY2022</u>	<u>FY2021</u>	<u>FY2020</u>	<u>FY2019</u>	<u>FY2018</u>	<u>FY2017</u>
Statutorily Required Contributions**	\$ 169,688	\$ 144,236	\$ 94,643	\$ 92,291	\$ 92,522	\$ 89,969	\$ 86,591	\$ 85,396	\$ 84,297
Contributions in relation to the College's covered payroll	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Annual contribution deficiency (excess)**	N/A								

\*\*Statutorily required contributions = actual contributions

†The information in this schedule will accumulate until a full 10-year trend is presented as required by GASB Statement No. 75.

**LOGAN, JOHN A. LOGAN COLLEGE  
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**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION - *UNAUDITED*  
JUNE 30, 2025**

**NOTE 1: SURS PENSION PLAN**

*Changes of Benefit Terms.*

Public Act 103-0548, effective August 11, 2023, made changes to the calculation of service and eliminated the part-time adjustment for participants on or after September 1, 2024. This change was first reflected in the Total Pension Liability as of June 30, 2024.

*Changes of Assumptions.*

In accordance with *Illinois Complied Statutes*, an actuarial review is to be performed at least once every three years to determine the reasonableness of actuarial assumptions regarding the retirement, disability, mortality, turnover, interest, and salary of the members and benefit recipients of SURS. An experience review for the years June 30, 2020 to June 30, 2023 was performed in Spring 2024, resulting in the adoption of new assumptions as of June 30, 2024. These assumptions are listed below.

- **Salary Increase:** The overall assumed rates of salary increase range from 3.15% to 15.00% based on years of service, with an underlying wage inflation rate of 2.40%. Separate rates of increase are assumed for members in academic and non-academic positions.
- **Investment Return:** The investment return is assumed to be 6.50%. This reflects an assumed real rate of return to 4.10% and assumed price inflation of 2.40%.
- **Effective Rate of Interest (ERI):** The long-term assumption for the ERI for crediting the money purchase accounts is 7.00%.
- **Normal Retirement Rates:** Separate rates are assumed for members in academic positions, non-academic positions, and public safety positions. Rates are generally highest for public safety positions and lowest for academic positions.
- **Early Retirement Rates:** Separate rates are assumed for members in academic positions, non-academic positions, and public safety positions. Rates are generally higher for non-academic positions.
- **Turnover Rates:** Assumed rates maintain the pattern of decreasing termination rates as years of service increase, with separate rates for academic and non-academic positions.
- **Mortality Rates:** Use of Pub-2010 mortality tables reflects its high applicability to public pensions. The projection scale utilized is the MP-2021 scale, with separate rates for academic, non-academic, and public safety members.
- **Disability Rates:** Separate rates are assumed for members in academic positions, non-academic positions and public safety positions, as well as for males and females. Public safety disability incidence is assumed to be 50.00% line-of-duty related and 50.00% ordinary.
- **Plan Election:** For new non-academic members, assumed plan election are 75% for Tier 2 and 25% for Retirement Savings Plan (RSP). For new academic members, assumed plan election rates are 55% for Tier 2 and 45% Retirement Savings Plan (RSP).
- **Cost of living adjustment:** Annual annuity increases are assumed to be 3.00% for Tier 1 members and 1.20% for Tier 2 members.

*Special Funding Situation*

For the purposes of financial reporting, the State of Illinois and participating employers are considered to be under a special funding situation. A special funding situation is defined as a circumstance in which a nonemployer entity is legally responsible for making contributions directly to a pension plan that is used to provide pensions to the employees of another entity or entities and either (1) the amount of the contributions for which the nonemployer entity is legally responsible is not dependent upon one or more events unrelated to pensions or (2) the nonemployer is the only entity with a legal obligation to make contributions directly to a pension plan. The State of Illinois is considered a nonemployer contributing entity. Participating employers are considered employer contributing entities. The State is responsible for the collective net pension liability of the plan with the exception of federal, trust, or grant contributions made by the College that are recognized as deferred outflows of resources.

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COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION (CONCLUDED) - *UNAUDITED*  
JUNE 30, 2025**

**NOTE 2: COLLEGE INSURANCE PLAN**

Valuation Date	June 30, 2023
Measurement Date	June 30, 2024
Sponsor's Fiscal Year-End	June 30, 2025

***Methods and Assumptions Used to Determine Actuarial Liability and Contributions:***

Actuarial Cost Method	Entry Age Normal, used to measure the Total OPEB Liability
Contribution Policy	Benefits are financed on a pay-as-you-go basis. Retired members contribute a percentage of premium rates based on service at retirement. The sponsor contributes claims and expenses in excess of retired member contributions. The goal of the policy is to finance current year costs plus a margin for incurred but not paid plan costs.
Asset Valuation Method	Not applicable
Investment Rate of Return	Not applicable
Inflation	2.25%
Salary Increases	Depends on service and ranges from 12.75% at less than 1 year of service to 3.50% at 20 or more years of service for employees under 50, and ranges from 12.00% at less than 1 year of service to 3.00% at 20 or more years of service, for employees over 50 years of age. Salary increases include a 3.00% wage inflation assumption.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the June 30, 2021 actuarial valuation of SURS.
Mortality	Retirement and Beneficiary Annuitants: Pub-2010 Healthy Mortality Table and PubT-2010 Healthy Retiree Mortality Table. Disabled Annuitants: Pub-2010 Disabled Retiree Mortality Table. Pre-Retirement: Pub-2010 Employee Mortality Table and PubT-2010 Employee Mortality Table. Tables are adjusted for SURS experience. All tables reflect future mortality improvements using Projection Scale MP-2020.
Healthcare Cost Trend Rates	Trend rates for plan year 2025 are based on actual premium increases. For non-Medicare costs, trends start at 8.00% for plan year 2026 and decrease gradually to an ultimate rate of 4.25% in 2041. For MAPD costs, trend rates are based on actual premium increases for 2025, 15.00% in 2026 to 2030, and 7.00% in 2031, declining gradually to an ultimate rate of 4.25% in 2041.
Aging Factors	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"
Expenses	Health administrative expenses are included in the development of the per capita claims costs. Operating expenses are included as a component of the Annual OPEB Expense.

**OTHER SUPPLEMENTAL INFORMATION**

**Other**

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530**

**SCHEDULE OF ASSESSED VALUATIONS, TAX RATES, AND TAXES EXTENDED  
UNAUDITED  
LEVY YEARS 2022, 2023 AND 2024**

	<u>2024 Levy Payable in 2025*</u>	<u>2023 Levy Payable in 2024*</u>	<u>2022 Levy Payable in 2023*</u>
<b>Assessed Valuation (by County)</b>			
Franklin County	\$ 126,172,144	\$ 118,558,177	\$ 107,333,205
Jackson County	905,987,227	815,831,864	760,945,209
Perry County	146,154,443	137,218,927	122,807,353
Randolph County	17,820,629	16,448,447	15,316,113
Williamson County	1,497,252,132	1,351,320,160	1,213,714,414
	<u>\$ 2,693,386,575</u>	<u>\$ 2,439,377,575</u>	<u>\$ 2,220,116,294</u>
<b>Tax Rates (Per \$100 of Assessed Valuation)</b>			
Education	0.27016	0.27592	0.29345
Operations and Maintenance	0.04503	0.04798	0.04887
Bond and Interest	0.18679	0.20686	0.22848
Audit	0.00308	0.00277	0.00270
Liability, Protection, and Settlement	0.09006	0.10230	0.10809
Health, Life, and Safety	0.04266	0.04717	0.04625
Prior Year Adjustment	0.00717	0.00296	0.00033
	<u>0.64495</u>	<u>0.68596</u>	<u>0.72817</u>
<b>Taxes Extended</b>			
Education	\$ 7,462,889	\$ 6,899,328	\$ 6,580,851
Operations and Maintenance	1,243,934	1,189,235	1,096,344
Bond and Interest	5,161,738	5,196,670	5,147,355
Audit	85,164	69,644	60,958
Liability, Protection, and Settlement	2,488,017	2,568,975	2,434,588
Health, Life, and Safety	1,178,515	1,177,193	1,041,718
Prior Year Adjustment	(324,504)	(134,128)	(80,233)
	<u>\$ 17,295,753</u>	<u>\$ 16,966,917</u>	<u>\$ 16,281,581</u>

\* Tax rates vary by county. Williamson County rates are reflected in the table. Tax extended represents actual extensions from all counties. Therefore, rate times assessed valuation does not compute to taxes extended.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**SCHEDULE OF LEGAL DEBT MARGIN  
*UNAUDITED*  
FOR THE YEAR ENDED JUNE 30, 2025**

**Assessed Valuation - 2023 Levy**

Franklin County	\$ 118,558,177
Jackson County	815,831,864
Perry County	137,218,927
Randolph County	16,448,447
Williamson County	1,351,320,160
	<u>\$ 2,439,377,575</u>
Debt Limit, 2.875% of Assessed Valuation (50 ILCS 405/1)	\$ 70,132,105
Less: Total Indebtedness	<u>(16,468,846)</u>
<b>Legal Debt Margin</b>	<u><u>\$ 53,663,259</u></u>

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**CERTIFICATION OF PER CAPITA COST**

**FOR FISCAL YEAR 2026**

**All Fiscal Year 2025 Noncapital Audited Operating Expenditures from the following funds:**

1	Education Fund	\$ 23,939,825
2	Operations and Maintenance Fund	\$ 4,933,283
3	Operations and Maintenance Fund (Restricted)	\$ 216,223
4	Bond and Interest Fund	\$ 430,460
5	Public Building Commission Rental Fund	\$ -
6	Restricted Purposes Fund	\$ 12,579,983
7	Audit Fund	\$ 76,300
8	Liability, Protection, and Settlement Fund	\$ 2,060,648
9	Auxiliary Enterprises Fund (Subsidy Only)	<u>\$ 2,077,355</u>
<b>10</b>	<b>TOTAL NONCAPITAL EXPENDITURES (sum of lines 1-9)</b>	<b>\$ 46,314,077</b>
11	Depreciation on Capital Outlay Expenditures (equipment, buildings, and fixed equipment paid) From Sources Other than State and Federal Funds	<u>\$ 1,719,980</u>
<b>12</b>	<b>TOTAL COSTS INCLUDED (line 10 plus line 11)</b>	<b>\$ 48,034,057</b>
13	Total Certified Semester Credit Hours for FY 2025	<u>60,567.50</u>
<b>14</b>	<b>PER CAPITA COST (line 12 divided by line 13)</b>	<b><u>\$ 793.07</u></b>

**APPROVED:** *Suzanne K. Renne, PhD, CPA* 2-19-2026  
 Chief Fiscal Officer Date

**APPROVED:** *Kim E. O'Connell, PhD* 2/19/2026  
 Chief Executive Officer Date

**UNIFORM FINANCIAL STATEMENTS**

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**ALL FUNDS SUMMARY  
UNIFORM FINANCIAL STATEMENT #1  
FISCAL YEAR ENDED JUNE 30, 2025**

	Education Fund	Operations and Maintenance Fund	Operations and Maintenance Fund (Restricted)	Bond and Interest Fund	Auxiliary Enterprises Fund	Restricted Purposes Fund	Working Cash Fund	Audit Fund	Liability, Protection and Settlement Fund	Total
<b>Fund Balance, July 1, 2024, Restated</b>	\$ 14,067,777	\$ 1,291,503	\$ 12,479,513	\$ 276,263	\$ 418,110	\$ 3,892,997	\$ 7,535,685	\$ 9,112	\$ 1,546,312	\$ 41,517,272
<b>Revenues</b>										
Local Tax Revenue	7,681,060	1,176,533	1,164,505	5,137,963	-	-	-	68,856	2,540,026	17,768,943
All Other Local Revenue	-	-	-	-	-	-	-	-	-	-
ICCB Grants	6,597,263	3,194,721	-	-	-	1,466,549	-	-	-	11,258,533
All Other State Revenue	237,663	101,855	1,635,514	-	-	1,406,049	-	-	-	3,381,081
Federal Revenue	245,377	105,162	183,248	-	-	9,578,674	-	-	-	10,112,461
Student Tuition and Fees	10,524,864	-	-	-	261,740	17,980	-	-	-	10,804,584
On-Behalf CIP	-	-	-	-	-	(2,287,489)	-	-	-	(2,287,489)
On-Behalf SURS	-	-	-	-	-	9,216,940	-	-	-	9,216,940
All Other Revenue	2,336,176	248,786	373,877	23,773	1,086,730	1,416,179	293,904	4,151	390,601	6,174,177
<b>Total Revenues</b>	<u>27,622,403</u>	<u>4,827,057</u>	<u>3,357,144</u>	<u>5,161,736</u>	<u>1,348,470</u>	<u>20,814,882</u>	<u>293,904</u>	<u>73,007</u>	<u>2,930,627</u>	<u>66,429,230</u>
<b>Expenditures</b>										
Instruction	9,001,273	-	-	-	-	4,383,266	-	-	-	13,384,539
Academic Support	2,716,309	-	-	-	-	996,853	-	-	-	3,713,162
Student Services	2,771,970	-	-	-	-	1,480,343	-	-	-	4,252,313
Public Service/Continuing Education	625,430	12,593	-	-	1,094,117	2,020,557	-	-	-	3,752,697
Auxiliary Services	-	-	-	-	1,795,091	2,621,769	-	-	-	4,416,860
Operations and Maintenance	-	4,426,645	-	-	-	984,044	-	-	763,429	6,174,118
Institutional Support	7,888,814	569,047	4,304,374	5,014,618	116,336	2,000,956	-	76,300	1,940,133	21,910,578
Scholarships, Grants, and Waivers	2,919,066	-	-	-	461,881	8,148,575	-	-	-	11,529,522
<b>Total Expenditures</b>	<u>25,922,862</u>	<u>5,008,285</u>	<u>4,304,374</u>	<u>5,014,618</u>	<u>3,467,425</u>	<u>22,636,363</u>	<u>-</u>	<u>76,300</u>	<u>2,703,562</u>	<u>69,133,789</u>
<b>Net Transfers</b>	<u>(2,209,782)</u>	<u>146,952</u>	<u>-</u>	<u>-</u>	<u>2,077,355</u>	<u>279,379</u>	<u>(293,904)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, June 30, 2025</b>	<u>\$ 13,557,536</u>	<u>\$ 1,257,227</u>	<u>\$ 11,532,283</u>	<u>\$ 423,381</u>	<u>\$ 376,510</u>	<u>\$ 2,350,895</u>	<u>\$ 7,535,685</u>	<u>\$ 5,819</u>	<u>\$ 1,773,377</u>	<u>\$ 38,812,713</u>

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**RECONCILIATION OF THE UNIFORM FINANCIAL STATEMENT NO. 1  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2025**

Total Fund Balance - Uniform Financial Statement No. 1	\$	38,812,713
Amounts reported in the basic financial statements for net position are different because:		
Capital assets used in College activities are not current financial resources and therefore are not reported in the Uniform Financial Statements.		64,018,832
Right-of-use assets used in College activities are not current financial resources and therefore are not reported in the Uniform Financial Statements.		1,974,734
Pension contributions made after the actuarial valuation date are considered expenditures in the Uniform Financial Statements but are deferred outflows of resources in the basic financial statements.		193,240
OPEB contributions made after the actuarial measurement date are considered expenditures in the Uniform Financial Statements but are deferred outflows of resources in the basic financial statements.		169,688
Premiums on fixed debt are other financial sources in the Uniform Financial Statements but are liabilities that are amortized over the life of the fixed debt in the basic financial statements.		(696,534)
Deferred losses on refunded fixed debt are other financing uses in the Uniform Financial Statements but are reported as deferred outflows of resources that are amortized over the life of the fixed debt in the basic financial statements.		205,730
Changes in assumptions, experiences, and other calculations are reported as deferred outflows/inflows in the basic financial statements; however, they are not recorded in the Uniform Financial Statements.		(7,204,227)
Some liabilities reported in the Statement of Net Position do not require the use of current financial resources and therefore are not reported as liabilities in the Uniform Financial Statements. These liabilities consist of:		
Bonds payable		(14,530,000)
Lease liability		(101,132)
Subscription liability		(1,837,714)
Postemployment benefits		(11,845,443)
Compensated absences		(3,679,246)
Accrued interest		(46,824)
		(24,430,259)
Net Position - Statement of Net Position	\$	65,433,817

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**RECONCILIATION OF THE UNIFORM FINANCIAL STATEMENT NO. 1  
TO THE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION  
FOR THE YEAR ENDED JUNE 30, 2024**

Net Change in Fund Balances - Uniform Financial Statement No. 1 \$ (2,704,559)

Amounts reported in the general-purpose Statement of Revenues, Expenses, and Changes in Net Position are different because:

The Uniform Financial Statements report capital outlays as expenditures paid while the basic financial statements report depreciation expense to allocate those expenditures over the lives of the assets. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlays	\$	9,937,318	
Depreciation and amortization expense		<u>(3,872,793)</u>	6,064,525

Net book value of disposed capital assets is not reported in the Uniform Financial Statements. (21,347)

Contributions to pension funds are recognized as expenditures when paid to the pension fund on the Uniform Financial Statements. These expenses are recorded on the basic financial statements based on the pension expense, corresponding with the most recent measurement period. This is the difference between these amounts. (19,208)

Contributions to the OPEB plans are recognized as expenditures when paid to the plans on the Uniform Financial Statements. These expenses are recorded on the basic financial statements based on the OPEB expense, corresponding with the most recent measurement period. This is the difference between these amounts. 169,688

Proceeds from long-term debt are recognized as other local revenue in the Uniform Financial Statements but have no impact on net assets in the Statement of Revenues, Expenses, and Changes in Net Position. (1,645,796)

Some expenses reported in the Uniform Financial Statements use current financial resources to reduce long-term liabilities reported on the basic financial statements. These activities consist of:

Bonds payable, including amortization of bond premiums		4,473,750	
Lease liability		41,633	
SBITA liability		124,746	
Postemployment benefits		2,214,946	
Compensated absences		(31,654)	
Accrued interest		<u>10,475</u>	

Increase in Net Position - Statement of Revenues, Expenses, and Changes in Net Position \$ 8,677,199

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**SUMMARY OF FIXED ASSETS AND DEBT  
UNIFORM FINANCIAL STATEMENT #2  
FISCAL YEAR ENDED JUNE 30, 2025**

	Fixed Asset/Debt Account Groups July 1, 2024	Additions	Deletions	Fixed Asset/Debt Account Groups June 30, 2025
<b>Fixed Assets</b>				
Site	\$ 346,427	\$ -	\$ -	\$ 346,427
Construction in Progress	1,069,623	5,989,317	(125,239)	6,933,701
Site Improvements	6,341,773	-	-	6,341,773
Buildings and Improvements	95,445,503	376,594	-	95,822,097
Equipment	11,252,335	1,541,376	(336,959)	12,456,752
Right to Use Leased Equipment	211,084			211,084
Right to Use SBITAs	539,805	2,155,270		2,695,075
Total Fixed Assets	115,206,550	10,062,557	(462,198)	124,806,909
Less: Accumulated Depreciation and Amortization	55,256,164	3,872,793	(315,614)	58,813,343
<b>Net Fixed Assets</b>	<b>\$ 59,950,386</b>	<b>\$ 6,189,764</b>	<b>\$ (146,584)</b>	<b>\$ 65,993,566</b>
<b>Fixed Debt</b>				
Bonds Payable	\$ 18,890,000	\$ -	\$ (4,360,000)	\$ 14,530,000
Bond Premium	855,484	-	(158,950)	696,534
Accrued Compensated Absences	1,680,257	1,998,989	-	3,679,246
Lease Liability	142,765	-	(41,633)	101,132
Subscription Liability	316,664	1,645,796	(124,746)	1,837,714
Net OPEB Liability	13,103,785	-	(1,258,342)	11,845,443
<b>Total Fixed Debt</b>	<b>\$ 34,988,955</b>	<b>\$ 3,644,785</b>	<b>\$ (5,943,671)</b>	<b>\$ 32,690,069</b>

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**OPERATING FUNDS REVENUES AND EXPENDITURES  
UNIFORM FINANCIAL STATEMENT #3  
FISCAL YEAR ENDED JUNE 30, 2025**

	Education Fund	Operations and Maintenance Fund	Total Operating Funds
<b>Operating Revenues by Sources</b>			
Local Government Revenues:			
Local Taxes	\$ 6,824,719	\$ 1,176,533	\$ 8,001,252
Corporate Personal Property Replacement Tax	856,341	-	856,341
Total Local Government	<u>7,681,060</u>	<u>1,176,533</u>	<u>8,857,593</u>
State Government:			
ICCB Base Operating Grant	2,057,498	1,013,394	3,070,892
ICCB Equalization Grant	4,205,349	2,071,291	6,276,640
ICCB Career and Technical Education	223,406	110,036	333,442
ICCB Performance Grant	20,355	-	20,355
Other ICCB Unrestricted Grants not listed above	90,655	-	90,655
Other State not listed above	237,663	101,855	339,518
Total State Government	<u>6,834,926</u>	<u>3,296,576</u>	<u>10,131,502</u>
Federal Government:			
Department of Education	36,300	15,558	51,858
Department of Labor	-	-	-
Department of Health & Human Services	208,793	89,482	298,275
Other	284	122	406
Total Federal Government	<u>245,377</u>	<u>105,162</u>	<u>350,539</u>
Student Tuition and Fees:			
Tuition	9,803,043	-	9,803,043
Fees	721,821	-	721,821
Total Student Tuition and Fees	<u>10,524,864</u>	<u>-</u>	<u>10,524,864</u>
Other Sources:			
Sales and Service Fees	219,009	-	219,009
Facilities Revenue	-	140,622	140,622
Investment Revenue	740,061	82,703	822,764
Non-Governmental Grants	6,566	-	6,566
Other	1,370,540	25,461	1,396,001
Total Other Sources	<u>2,336,176</u>	<u>248,786</u>	<u>2,584,962</u>
<b>Total Revenue</b>	<b>27,622,403</b>	<b>4,827,057</b>	<b>32,449,460</b>
<b>Less Non-Operating Items:*</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Adjusted Revenue</b>	<u><u>\$ 27,622,403</u></u>	<u><u>\$ 4,827,057</u></u>	<u><u>\$ 32,449,460</u></u>

\*Intercollege revenues that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**OPERATING FUNDS REVENUES AND EXPENDITURES  
UNIFORM FINANCIAL STATEMENT #3  
FISCAL YEAR ENDED JUNE 30, 2025**

	Education Fund	Operations and Maintenance Fund	Total Operating Funds
<b>Operating Expenditures</b>			
By Program:			
Instruction	\$ 9,001,273	\$ -	\$ 9,001,273
Academic Support	2,716,309	-	2,716,309
Student Services	2,771,970	-	2,771,970
Public Service/Continuing Education	625,430	12,593	638,023
Auxiliary Services	-	-	-
Operations and Maintenance	-	4,426,645	4,426,645
Institutional Support	7,888,814	569,047	8,457,861
Scholarships, Grants, and Waivers	2,919,066	-	2,919,066
<b>Total Expenditures</b>	<b>25,922,862</b>	<b>5,008,285</b>	<b>30,931,147</b>
<b>Less Non-Operating Items:*</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Adjusted Expenditures</b>	<b>\$ 25,922,862</b>	<b>\$ 5,008,285</b>	<b>\$ 30,931,147</b>
By Object:			
Salaries	\$ 15,789,143	\$ 2,787,065	\$ 18,576,208
Employee Benefits	2,089,526	387,303	2,476,829
Contractual Services	1,501,984	185,755	1,687,739
General Materials and Supplies	1,065,681	432,986	1,498,667
Library Materials**	25,208	-	25,208
Conference and Meeting Expenses	373,101	4,386	377,487
Fixed Charges	142,558	552	143,110
Utilities	9,909	1,135,003	1,144,912
Capital Outlay	1,983,037	75,002	2,058,039
Other	2,967,923	233	2,968,156
Student Grants and Scholarships**	2,919,066	-	2,919,066
<b>Total Expenditures</b>	<b>25,922,862</b>	<b>5,008,285</b>	<b>30,931,147</b>
<b>Less Non-Operating Items:*</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Adjusted Expenditures</b>	<b>\$ 25,922,862</b>	<b>\$ 5,008,285</b>	<b>\$ 30,931,147</b>

\*Intercollege expenditures that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

\*\*Non-add line

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**RESTRICTED PURPOSES FUND REVENUES AND EXPENDITURES  
UNIFORM FINANCIAL STATEMENT #4  
FISCAL YEAR ENDED JUNE 30, 2025**

	<u>Restricted Purposes Fund</u>
<b>Revenues by Source</b>	
Total Local Government	\$ -
State Government:	
ICCB - Adult Education	142,034
ICCB - Other	1,324,515
On-Behalf CIP	(2,287,489)
On-Behalf SURS	9,216,940
Other	1,406,049
Total State Government	<u>9,802,049</u>
Federal Government:	
Department of Education	8,316,569
Department of Labor	107,122
Department of Health and Human Services	1,048,973
Other	106,010
Total Federal Government	<u>9,578,674</u>
Other Sources:	
Tuition and Fees	17,980
Other	1,416,179
Total Other Sources	<u>1,434,159</u>
<b>Total Restricted Purposes Fund Revenues</b>	<b><u>\$ 20,814,882</u></b>
<b>Expenditures By Program</b>	
Instruction	\$ 4,383,266
Academic Support	996,853
Student Services	1,480,343
Public Service/Continuing Education	2,020,557
Auxiliary Services	2,621,769
Operations and Maintenance	984,044
Institutional Support	2,000,956
Scholarships, Grants, and Waivers	8,148,575
<b>Total Restricted Purposes Fund Expenditures</b>	<b><u>\$ 22,636,363</u></b>
<b>Expenditures By Object</b>	
Salaries	\$ 2,000,014
Employee Benefits (Including SURS & CIP On-Behalf)	7,757,287
Contractual Services	192,374
General Materials and Supplies	1,056,899
Library Materials*	-
Travel & Conference/Meeting Expenses	74,482
Fixed Charges	89,560
Utilities	24,742
Capital Outlay	3,126,928
Other	8,314,077
Scholarships, Grants, and Waivers*	8,148,575
<b>Total Restricted Purposes Fund Expenditures</b>	<b><u>\$ 22,636,363</u></b>

\*Non-add line

JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS

**CURRENT FUNDS \* EXPENDITURES BY ACTIVITY**  
**UNIFORM FINANCIAL STATEMENT #5**  
**FISCAL YEAR ENDED JUNE 30, 2025**

<b>Instruction</b>	
Instructional Programs	\$ 13,224,669
Other	159,870
Total Instruction	<u>13,384,539</u>
<b>Academic Support</b>	
Library Center	308,473
Instructional Materials Center	93,099
Academic Computing Support	403,493
Academic Administration and Planning	2,459,547
Other	448,550
Total Academic Support	<u>3,713,162</u>
<b>Student Services</b>	
Admissions and Records	503,647
Counseling and Career Guidance	2,383,115
Financial Aid Administration	496,410
Other	869,141
Total Student Services Support	<u>4,252,313</u>
<b>Public Service/Continuing Education</b>	
Community Education	351,647
Customized Training (Instructional)	232,229
Community Services	3,153,826
Other	14,995
Total Public Service/Continuing Education	<u>3,752,697</u>
<b>Auxiliary Services</b>	
	<u>4,416,860</u>
<b>Operations and Maintenance of Plant</b>	
Maintenance	1,246,812
Custodial	2,070,234
Grounds	765,533
Campus Security	950,909
Transportation	-
Utilities	1,135,003
Administration	-
Other	5,627
Total Operations and Maintenance of Plant	<u>6,174,118</u>
<b>Institutional Support</b>	
Executive Management	1,402,679
Fiscal Operations	1,254,780
Community Relations	1,053,455
Administrative Support Services	1,035,047
Board of Trustees	103,779
General Institution	2,000,702
Institutional Research	355,501
Administrative Data Processing	4,987,306
Other	398,337
Total Institutional Support	<u>12,591,586</u>
<b>Scholarships, Student Grants, and Waivers</b>	
	<u>11,529,522</u>
<b>Total Current Funds Expenditures</b>	<u>\$ 59,814,797</u>

\*Current Funds include the Education; Operations and Maintenance; Auxiliary Enterprises; Restricted Purposes; Audit; Liability, Protection, and Settlement; and PBC Operations and Maintenance Funds.

**STATE COMPLIANCE SECTION**

**Illinois Community College Board  
State Grants Financial Compliance Section**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH STATE REQUIREMENTS  
FOR ADULT EDUCATION AND FAMILY LITERACY GRANTS**

To the Board of Trustees  
John A. Logan College  
Community College District No. 530  
Carterville, Illinois 62918

**Opinion**

We have audited the accompanying financial statements of the Adult Education and Family Literacy Grants (State Basic and Performance) (grant program) of John A. Logan College, Community College District No. 530 (the College) as of June 30, 2025, and the related notes to the grant program financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Adult Education and Family Literacy Grants (State Basic and Performance) of John A. Logan College, Community College District No. 530 as of June 30, 2025, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the College, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

**Emphasis of Matter**

The grant program financial statements on pages 71-72 are intended to present the financial position and changes in financial position of the Adult Education and Family Literacy Grants. They do not purport to, and do not, present fairly the financial position of the College as of June 30, 2025, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these grant program financial statements in accordance with accounting principles general accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 19, 2026, on our consideration of the College's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the College's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the College's internal control over financial reporting and compliance.

*Kemper CPA Group LLP*

KEMPER CPA GROUP LLP  
*Certified Public Accountants and Consultants*

Marion, Illinois  
February 19, 2026

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**STATE ADULT EDUCATION RESTRICTED FUNDS**

**BALANCE SHEET  
JUNE 30, 2025**

	State Basic	Performance	Total (Memorandum Only)
<b>Assets</b>			
Current Assets			
Cash Held by John A. Logan College	\$ 9,513	\$ 4,043	\$ 13,556
<b>Total Assets</b>	\$ 9,513	\$ 4,043	\$ 13,556
 <b>Liabilities and Fund Balances</b>			
Current Liabilities			
Accounts Payable	\$ 5,265	\$ 2,123	\$ 7,388
Accrued Expenses	4,248	1,920	6,168
Total Liabilities	9,513	4,043	13,556
 Fund Balance			
Reserved	-	-	-
<b>Total Liabilities and Fund Balances</b>	\$ 9,513	\$ 4,043	\$ 13,556

The accompanying notes are an integral part of these financial statements.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**STATE ADULT EDUCATION RESTRICTED FUNDS**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE YEAR ENDED JUNE 30, 2025**

	State Basic	Performance	Total (Memorandum Only)
<b>Revenues</b>			
Grant	\$ 92,039	\$ 49,995	\$ 142,034
<b>Expenditures by Program</b>			
Personnel Services	70,068	38,100	108,168
Fringe Benefits	11,250	5,820	17,070
Travel	1,310	209	1,519
Supplies	7,731	3,137	10,868
Contractual Services	-	-	-
Occupancy	-	1,200	1,200
Telecommunications	742	-	742
Training and Education	-	1,529	1,529
Miscellaneous	938	-	938
<b>Total Expenditures</b>	<u>92,039</u>	<u>49,995</u>	<u>142,034</u>
<b>Excess of Revenues Over (Under) Expenditures</b>	-	-	-
<b>Fund Balance, July 1, 2024</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, June 30, 2025</b>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The accompanying notes are an integral part of these financial statements.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**NOTES TO GRANT PROGRAM FINANCIAL STATEMENTS  
JUNE 30, 2025**

**NOTE 1: PROGRAM DESCRIPTIONS**

The College is responsible for administering the programs listed below in accordance with “Policy Guidelines for Restricted Grant Expenditures and Reporting” set forth by ICCB in its *Fiscal Management Manual*. Program funds are accounted for in the College’s current restricted fund.

Adult Education and Family Literacy Grant Program

ICCB awards funding to eligible applicants to develop, implement, and improve adult education and literacy activities. The provider must use the grant to establish or operate programs that provide services or instruction in one or more of the following categories:

- Adult education and literacy services (including workplace),
- Family literacy services, and/or
- English literacy programs.

ICCB provides funding for adult education and family literacy from State and federal sources. State funds include three categories (1) State Basic, (2) State Public Assistance, and (3) State Performance. Federal funds include two categories: (1) Federal Basic and (2) Federal EL/Civics. Funding is allocated through a competitive process. The funding source determined the applicable statutory regulations, policies, and guidelines, including allowable costs. State Performance – Grants are awarded to adult education and family literacy providers based upon performance outcomes.

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A. Basis of Accounting

The statements have been prepared on the modified accrual basis.

Expenditures are reported when services are rendered or when goods are received. The grant funds shall be expended or obligated prior to June 30 each year, the last day of the fiscal year. Grant funds should be accounted for in the same period as in the credit hour claiming process. Unexpended funds shall be returned to ICCB by October 15 following the end of the fiscal year.

Grant revenues are reported in these grant program financial statements when allowable grant expenditures are made. Expenditures are allowable if they comply with “Policy Guidelines for Restricted Grant Expenditures and Reporting” set forth in ICCB’s *Fiscal Management Manual*. Grant funds should be accounted for in the same period as in the credit hour claiming process.

These grant program financial statements cover only the State Adult Education Grant Programs. They are not intended to, and do not, present the financial position or results of operations of the College in its entirety.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**NOTES TO GRANT PROGRAM FINANCIAL STATEMENTS (CONCLUDED)  
JUNE 30, 2025**

**NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)**

B. Cash Held by John A. Logan College

To facilitate sound management, substantially all grant program cash for the State Adult Education Grant Program is pooled with the College.

C. Receivables – Governmental Claims

A receivable is recorded for the funds to be received from ICCB at June 30, 2025, for reimbursement of allowable expenditures incurred during the fiscal year. These amounts are considered to be 100% collectible.

D. Due to Other Funds

This account presents the amount to be reimbursed to other funds for the use of the other funds' resources to pay for the expenses incurred by the grant program.

E. Capital Assets

Acquisitions of capital assets, if any, are reported as capital assets in the College's financial statements. They are recorded as capital outlay and are not capitalized in the grant program financial statements. There were no capital assets purchased with the grant funds during the fiscal year ended June 30, 2025.

F. Use of Estimates

The preparation of the grant program financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that could affect certain reported amounts and disclosures. Actual results could differ from those estimates and assumptions.

**ENROLLMENT DATA AND OTHER BASES  
UPON WHICH CLAIMS ARE FILED**

**INDEPENDENT ACCOUNTANT'S REPORT ON THE SCHEDULE  
OF ENROLLMENT DATA AND OTHER BASES UPON  
WHICH CLAIMS ARE FILED**

To the Board of Trustees  
John A. Logan College  
Community College District No. 530  
Carterville, Illinois 62918

We have examined the accompanying Schedule of Enrollment Data and Other Bases Upon Which Claims are Filed of John A. Logan College, Community College District No. 530 for the year ended June 30, 2025 (the Schedule). The College's management is responsible for preparing the Schedule in accordance with the guidelines of the Illinois Community College Board's *Fiscal Management Manual*. Our responsibility is to express an opinion on the Schedule based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule referred to above is in accordance with the guidelines of the Illinois Community College Board's *Fiscal Management Manual*, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Schedule referred to above, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

In our opinion, the Schedule is presented in accordance with the guidelines of the Illinois Community College Board's *Fiscal Management Manual* in all material respects.

The supplementary information on pages 78-80 discusses the College's residency verification steps and is the responsibility of the College's management. This information has not been subjected to the audit procedures applied in the audit of the Schedule, and accordingly, we do not express an opinion or provide any assurance on it.

*Kemper CPA Group LLP*

KEMPER CPA GROUP LLP  
*Certified Public Accountants and Consultants*

Marion, Illinois  
February 19, 2026

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**SCHEDULE OF ENROLLMENT DATA AND OTHER BASES UPON WHICH CLAIMS ARE FILED  
FOR THE YEAR ENDED JUNE 30, 2025**

**Total Semester Credit Hours by Term (In-District and Out of District Reimbursable)**

Categories	Summer		Fall		Spring		Total (Note 3)	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
(Notes 1 & 2)								
Baccalaureate	4,131.5	-	17,044.5	110.0	15,047.0	148.5	36,223.0	258.5
Business Occupational	662.5	-	2,653.5	31.5	2,133.5	36.5	5,449.5	68.0
Technical Occupational	51.0	6.0	3,214.0	165.0	3,161.5	137.5	6,426.5	308.5
Health Occupational	743.5	2.0	3,472.0	6.0	3,450.0	5.5	7,665.5	13.5
Remedial Developmental	65.0	-	640.0	-	409.0	-	1,114.0	-
Adult Education	-	224.5	66.0	1,255.5	449.0	1,045.5	515.0	2,525.5
<b>Total</b>	<b>5,653.5</b>	<b>232.5</b>	<b>27,090.0</b>	<b>1,568.0</b>	<b>24,650.0</b>	<b>1,373.5</b>	<b>57,393.5</b>	<b>3,174.0</b>

- Note 1) Unrestricted credit hours are supported with 50% or more of unrestricted sources of funding and are reimbursable if they meet all eligibility requirements.
- Note 2) Restricted credit hours are supported with more than 50% of restricted sources of funding.
- Note 3) Total of unrestricted and restricted should equal the SU and SR record totals.

	Attending In-District	Attending Out-of District on Chargeback or Contractual Agreement	Total
<b>Reimbursable Semester Credit Hours (All Terms)</b>	<u>52,762.0</u>	<u>2,686.0</u>	<u>55,448.0</u>
	Dual Credit	Dual Enrollment	
<b>Reimbursable Semester Credit Hours (All Terms)</b>	<u>6,007.0</u>	<u>2,673.0</u>	
<b>District Prior Year Equalized Assessed Valuation</b>			<u>\$2,439,377,575</u>

**Correctional Semester Credit Hours by Term**

Categories	Summer	Fall	Spring	Total
Baccalaureate	-	-	-	-
Business Occupational	-	-	-	-
Technical Occupational	-	-	-	-
Health Occupational	-	-	-	-
Remedial Developmental	-	-	-	-
Adult Education	-	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Signatures

  
Chief Executive Officer (CEO)

  
Chief Fiscal Officer (CFO)

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**RECONCILIATION OF TOTAL REIMBURSABLE SEMESTER CREDIT HOURS  
FOR THE YEAR ENDED JUNE 30, 2025**

<u>Categories</u>	Total Unrestricted Credit Hours	Total Unrestricted Credit Hours Certified to the ICCB	Difference	Total Restricted Credit Hours	Total Restricted Credit Hours Certified to the ICCB	Difference
Baccalaureate	36,223.0	36,223.0	-	258.5	258.5	-
Business Occupational	5,449.5	5,449.5	-	68.0	68.0	-
Technical Occupational	6,426.5	6,426.5	-	308.5	308.5	-
Health Occupational	7,665.5	7,665.5	-	13.5	13.5	-
Remedial Developmental	1,114.0	1,114.0	-	-	-	-
Adult Education	515.0	515.0	-	2,525.5	2,525.5	-
<b>Total</b>	<u>57,393.5</u>	<u>57,393.5</u>	<u>-</u>	<u>3,174.0</u>	<u>3,174.0</u>	<u>-</u>

**RECONCILIATION OF IN-DISTRICT/CHARGEBACK AND COOPERATIVE/CONTRACTUAL AGREEMENT CREDIT HOURS  
FOR THE YEAR ENDED JUNE 30, 2025**

	Total Attending (Unrestricted and Restricted)	Total Attending As Certified To The ICCB	Difference
Reimbursable In-District Residents	52,762.0	52,762.0	-
Reimbursable Out-of-District on Chargeback or Contractual Agreement	2,686.0	2,686.0	-
<b>Total</b>	<u>55,448.0</u>	<u>55,448.0</u>	<u>-</u>

	Total Reimbursable	Total Reimbursable Certified to ICCB	Difference
Dual Credit	6,007.0	6,007.0	-
Dual Enrollment	2,673.0	2,673.0	-
<b>Total</b>	<u>8,680.0</u>	<u>8,680.0</u>	<u>-</u>

**RECONCILIATION OF TOTAL CORRECTIONAL SEMESTER CREDIT HOURS  
FOR THE YEAR ENDED JUNE 30, 2025**

<u>Categories</u>	Total Reimbursable Correctional Credit Hours	Total Reimbursable Correctional Credit Hours Certified to The ICCB	Difference
Baccalaureate	-	-	-
Business Occupational	-	-	-
Technical Occupational	-	-	-
Health Occupational	-	-	-
Remedial Developmental	-	-	-
Adult Education	-	-	-
<b>Total</b>	<u>-</u>	<u>-</u>	<u>-</u>

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**DOCUMENTATION OF RESIDENCY VERIFICATION STEPS  
JUNE 30, 2025**

**In-District Student**

*Description:* A student who has lived in Franklin, Jackson, Perry, Randolph, or Williamson counties for at least 30 days prior to the beginning of the semester.

*Residency Code:* In-district

*Acceptable Documentation:* Includes driver's license, voter registration card, or a property tax statement, and the proof must show an in-district address.

If none of the above items are available, the student may establish proof of in-district residency by providing a notarized statement signed by the student and his/her parents stating that the student's residence is within the boundaries of the district. In the event that parents are not appropriate or available as co-signers on a notarized statement, such a statement can be co-signed by a city clerk or the county clerk in the city or county where the student has a permanent address.

*Tuition Charge:* Current in-district tuition charge

**Student Employed Full-Time in the District**

*Description:* An Illinois resident who lives outside the College's district but works at least 35 hours per week at a business or industry located in the district.

*Residency Code:* Out-of-district

*Acceptable Documentation:* A signed letter from employer verifying that the student works at least 35 hours in the district.

*Tuition Charge:* Current in-district tuition charge

**Out-of-District Student**

*Description:* A student who has lived outside the district boundaries but within the State of Illinois for at least 30 days prior to the beginning of the semester.

*Residency Code:* Out-of-district

*Acceptable Documentation:* Includes driver's license, voter registration card, or property tax statement.

*Tuition Charge:* Current out-of-district tuition charge

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**DOCUMENTATION OF RESIDENCY VERIFICATION STEPS (CONTINUED)  
JUNE 30, 2025**

**Chargeback Student**

*Description:* A student who lives in Illinois outside the district boundaries but attends the College because his/her home Community College does not offer a specific degree/certificate program.

*Residency Code:* Out-of-district

*Acceptable Documentation:* A signed chargeback agreement from the home community college.

*Tuition Charge:* Current out-of-district tuition charge, but a waiver is processed for the difference between in-district and out-of-district

**Reciprocal Agreement Student**

*Description:* A student who lives in the Shawnee College, Rend Lake College, or Southeastern Illinois Community College district but attends John A. Logan College for the purpose of enrolling in a specific course not offered by the home community college. Since this is an agreement made among these four colleges, a chargeback request is not required.

*Residency Code:* Out-of-district

*Acceptable Documentation:* A letter of reciprocity from the home community college.

*Tuition Charge:* Current in-district tuition charge

**Out-of-State Student**

*Description:* A student who lives outside the State of Illinois.

*Residency Code:* Out-of-state

*Acceptable documentation:* None is required.

*Tuition Charge:* Current out-of-state tuition charge

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**DOCUMENTATION OF RESIDENCY VERIFICATION STEPS (CONCLUDED)  
JUNE 30, 2025**

**International Student**

*Description:* A student who lives outside of the United States.

*Residency Code:* Foreign

*Acceptable Documentation:* None, other than the typical international student admission paperwork which is completed with the Director of Counseling.

*Tuition Charge:* Current out-of-state tuition charge

**International Athlete**

*Description:* A student who lives outside of the United States but who attends the College for the purpose of playing collegiate sports.

*Residency Code:* Foreign

*Acceptable Documentation:* None, other than the typical international student admission paperwork which is completed with the Director of Counseling.

*Tuition Charge:* Current in-district tuition charge

**International Student with U.S. In-District Sponsor**

*Description:* A student whose permanent residence is outside of the United States but who lives with and is financially sponsored by a resident within the college district.

*Residency Code:* Out-of-country

*Acceptable Documentation:* A signed letter from an in-district resident verifying financial sponsorship.

*Tuition Charge:* Current in-district tuition charge

**STATE OF ILLINOIS CONSOLIDATED YEAR-END FINANCIAL REPORT**

**INDEPENDENT AUDITOR'S REPORT ON  
THE STATE OF ILLINOIS  
CONSOLIDATED YEAR-END FINANCIAL REPORT**

To the Board of Trustees  
John A. Logan College  
Community College District No. 530  
Carterville, Illinois 62918

We have audited the financial statements of John A. Logan College, Community College District No. 530 (the College) as of and for the year ended June 30, 2025, and have issued our report thereon dated February 19, 2026, which expressed an unmodified opinion on those financial statements, and appears on pages 1-3.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The "Consolidated Year-End Financial Report" for the State of Illinois on pages 82a-821, for the fiscal year ended June 30, 2025, is presented for purposes of additional analysis, as required by the State of Illinois, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of management of the College and the State of Illinois and is not intended to be and should not be used by anyone other than those specified parties.

*Kemper CPA Group LLP*

KEMPER CPA GROUP LLP  
*Certified Public Accountants and Consultants*

Marion, Illinois  
February 19, 2026

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>Grantee Name</b>	John A Logan College
<b>ID Numbers</b>	<b>Audit:</b> 57935 <b>Grantee:</b> 673225 <b>UEI:</b> JFLWC7MNURM5 <b>FEIN:</b> 370905504
<b>Audit Period</b>	7/1/2024 12:00:00 AM - 6/30/2025 12:00:00 AM
<b>Last Update</b>	1/6/2026 1:58:26 PM
<b>Program Count</b>	6

**EXPENDITURES BY PROGRAM**

CSFA #	Program Name	State	Federal	Total	Match
684-01-1625	Adult Education and Literacy Basic Grants - Federal and State	142,034.00	69,597.00	211,631.00	0.00
444-84-2884	Child Care Resource and Referral Program - Child Care Assistance Program	435,482.21	1,346,919.42	1,782,401.63	0.00
420-35-3071	Energy Transition Community Grant Program	272,769.00	0.00	272,769.00	0.00
601-00-1591	Nurse Educator Fellowship Program	10,000.00	0.00	10,000.00	0.00
684-00-0465	Postsecondary Perkins Basic Grants - Federal CTE	0.00	347,414.53	347,414.53	0.00
586-13-0542	Truants' Alternative/Optional Ed	153,867.00	0.00	153,867.00	0.00
	All other federal expenditures		8,348,530.05	8,348,530.05	
	<b>TOTALS</b>	<b>1,014,152.21</b>	<b>10,112,461.00</b>	<b>11,126,613.21</b>	<b>0.00</b>

**EXPENDITURES BY CATEGORY**

Amount	Category
1,081,097.16	Personal Services (Salaries and Wages)
317,767.64	Fringe Benefits
20,903.88	Travel
23,486.36	Equipment
220,318.62	Supplies
20,173.36	Contractual Services
10,000.00	Consultant (Professional Services)
103,200.00	Occupancy - Rent and Utilities
742.36	Telecommunications
1,734.00	Training and Education
140,921.30	Miscellaneous Costs
411,102.48	Indirect Costs
153,867.00	Expenditure-Grant Projects during the Audit Period
272,769.00	Expenditures for all budget lines for DCEO grants
<b>2,778,083.16</b>	<b>TOTAL</b>

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Illinois Community College Board
<b>CSFA Number</b>	684-01-1625
<b>Program Name</b>	Adult Education and Literacy Basic Grants - Federal and State
<b>Popular Name</b>	Adult Education Grant
<b>Program Contact</b>	<b>Name:</b> Kathy Olesen-Tracey <b>Phone:</b> 2175572740 <b>Email:</b> kathy.olesen-tracey@illinois.gov
<b>State Amount Expended</b>	142034.00
<b>Federal Amount Expended</b>	69597.00

**Expenditures by Category**

163,910.76	Personal Services (Salaries and Wages)
24,396.15	Fringe Benefits
1,519.46	Travel
14,680.54	Supplies
2,400.00	Occupancy - Rent and Utilities
742.36	Telecommunications
1,529.00	Training and Education
2,452.73	Miscellaneous Costs
211,631.00	TOTAL

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Department Of Human Services
<b>CSFA Number</b>	444-84-2884
<b>Program Name</b>	Child Care Resource and Referral Program - Child Care Assistance Program
<b>Popular Name</b>	Child Care Resource and Referral Program
<b>Program Contact</b>	<b>Name:</b> Hollie Hoole <b>Phone:</b> 217/785-2559 <b>Email:</b> Hollie.Hoole@illinois.gov
<b>State Amount Expended</b>	435482.21
<b>Federal Amount Expended</b>	1346919.42

**Expenditures by Category**

838,324.38	Personal Services (Salaries and Wages)
281,674.11	Fringe Benefits
1,626.73	Travel
5,053.34	Supplies
11,775.00	Contractual Services
10,000.00	Consultant (Professional Services)
100,800.00	Occupancy - Rent and Utilities
138,468.57	Miscellaneous Costs
394,679.50	Indirect Costs
1,782,401.63	TOTAL

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Department Of Commerce And Economic Opportunity
<b>CSFA Number</b>	420-35-3071
<b>Program Name</b>	Energy Transition Community Grant Program
<b>Popular Name</b>	Energy Transition Community Grant Program
<b>Program Contact</b>	<b>Name:</b> Matthew Swaine <b>Phone:</b> 217-720-5910 <b>Email:</b> CEO.CEJACommTransition@illinois.gov
<b>State Amount Expended</b>	272769.00
<b>Federal Amount Expended</b>	0.00

**Expenditures by Category**

272,769.00	Expenditures for all budget lines for DCEO grants
272,769.00	TOTAL

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Board Of Higher Education
<b>CSFA Number</b>	601-00-1591
<b>Program Name</b>	Nurse Educator Fellowship Program
<b>Popular Name</b>	Nurse Educator Fellowship Program
<b>Program Contact</b>	<b>Name:</b> Brook Stewart <b>Phone:</b> 217-866-1473 <b>Email:</b> stewart@ibhe.org
<b>State Amount Expended</b>	10000.00
<b>Federal Amount Expended</b>	0.00

**Expenditures by Category**

8,729.01	Personal Services (Salaries and Wages)
1,270.99	Fringe Benefits
10,000.00	TOTAL

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	Illinois Community College Board
<b>CSFA Number</b>	684-00-0465
<b>Program Name</b>	Postsecondary Perkins Basic Grants - Federal CTE
<b>Popular Name</b>	Perkins Grant
<b>Program Contact</b>	<b>Name:</b> Janelle Washington <b>Phone:</b> 217-785-0068 <b>Email:</b> janelle.washington@illinois.gov
<b>State Amount Expended</b>	0.00
<b>Federal Amount Expended</b>	347414.53

**Expenditures by Category**

70,133.01	Personal Services (Salaries and Wages)
10,426.39	Fringe Benefits
17,757.69	Travel
23,486.36	Equipment
200,584.74	Supplies
8,398.36	Contractual Services
205.00	Training and Education
16,422.98	Indirect Costs
347,414.53	TOTAL

**Illinois Grant Accountability and Transparency  
Consolidated Year-End Financial Report**

<b>State Agency</b>	State Board Of Education
<b>CSFA Number</b>	586-13-0542
<b>Program Name</b>	Truants' Alternative/Optional Ed <i>This program was added by the grantee</i>
<b>Popular Name</b>	Truants' Alternative and Optional Education Program (TAOEP); Truants' Alternative/Optional Ed
<b>Program Contact</b>	<b>Name:</b> Brian Houser <b>Phone:</b> 217-782-5270 <b>Email:</b> bhouser@isbe.net
<b>State Amount Expended</b>	153867.00
<b>Federal Amount Expended</b>	0.00

**Expenditures by Category**

153,867.00	Expenditure-Grant Projects during the Audit Period
153,867.00	TOTAL

**FEDERAL COMPLIANCE SECTION**

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Trustees  
John A. Logan College  
Community College District No. 530  
Carterville, Illinois 62918

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited John A. Logan College, Community College District No. 530's (the College) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the College's major federal programs for the year ended June 30, 2025. The College's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the College complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the College and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the College's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the College's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the College's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the College's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the College's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the College's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the College's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Kemper CPA Group LLP*

KEMPER CPA GROUP LLP  
*Certified Public Accountants and Consultants*

Marion, Illinois  
February 19, 2026

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2025**

Federal Grantor/Pass-Through Grant/Program or Cluster Title	Assistance Listing Number	Contract or Pass-Through Identifying Number	Provided to Subrecipients	Federal Expenditures
<b>U.S. Department of Education</b>				
Direct Grant				
TRIO Cluster				
TRIO Student Support Services	84.042A	P042A200753-23	\$ -	\$ 44,833
TRIO Student Support Services	84.042A	P042A200753-24	-	297,892
Total TRIO Cluster			<u>-</u>	<u>342,725</u>
Student Financial Assistance Cluster				
Federal Pell Grant Program (M)	84.063	P063P230542	-	526,896
Federal Pell Grant Program (M)	84.063	P063P240542	-	6,836,931
Federal Supplemental Educational Opportunity Grants (M)	84.007	P007A231184	-	7,357
Federal Supplemental Educational Opportunity Grants (M)	84.007	P007A241184	-	120,413
Federal Work-Study Program (M)	84.033	P033A231184	-	8,526
Federal Work-Study Program (M)	84.033	P033A241184	-	108,567
Total Student Financial Assistance Cluster			<u>-</u>	<u>7,608,690</u>
Adult Education - Basic Grants to States	84.002	AE-53001-25	-	69,597
Career and Technical Education - Basic Grants to States	84.048	CTE-530-25	-	347,415
<b>Total U.S. Department of Education</b>			<u>-</u>	<u>8,368,427</u>
<b>U.S. Department of Labor</b>				
Passed through Parkland College				
Strengthening Community Colleges Training Grant	17.261	CC-38940-22-60-A-17	-	107,122
<b>Total U.S. Department of Labor</b>			<u>-</u>	<u>107,122</u>
<b>U.S. Department of Health and Human Services</b>				
Direct Grant				
Congressional Directives				
	93.493	6 CE1HS53756-01-03	-	4,533
Passed through the Illinois Department of Human Services:				
Child Care and Development Fund Cluster				
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	FCSDI04632	-	1,346,919
Total Child Care and Development Fund Cluster			<u>-</u>	<u>1,346,919</u>
Passed through Southern Illinois University Carbondale				
Biomedical Research and Research Training	93.859	SIUC 20-02	-	328
<b>Total U.S. Department of Health and Human Services</b>			<u>-</u>	<u>1,351,780</u>
<b>U.S. Department of Veterans Affairs</b>				
Direct Grant				
Post-9/11 Veterans Education Assistance - GI Bill Chapter 33	64.028	N/A	-	106,416
<b>Total U.S. Department of Veterans Affairs</b>			<u>-</u>	<u>106,416</u>
<b>U.S. Department of Commerce</b>				
Direct Grant				
Economic Development Cluster				
Investments for Public Works and Economic Development Facilities	11.300	06-01-06399	-	178,716
Total Economic Development Cluster			<u>-</u>	<u>178,716</u>
<b>Total U.S. Department of Commerce</b>			<u>-</u>	<u>178,716</u>
<b>Total Federal Awards</b>			<u>\$ -</u>	<u>\$ 10,112,461</u>

The accompanying notes are an integral part of this schedule.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2025**

**NOTE 1: BASIS OF PRESENTATION**

A. General

The accompanying Schedule of Expenditures of Federal Awards (the Schedule) includes the federal award activity of John A. Logan College, Community College District No. 530 (the College) under programs of the federal government for the year ended June 30, 2025. The information in this Schedule is presented in accordance with the requirements of Title I *U.S. Code of Federal Regulation* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the College, it is not intended to and does not present the financial position, changes in net position, or cash flows of the College.

B. Basis of Accounting

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or limited as to reimbursements.

**NOTE 2: SUBRECIPIENTS**

No federal awards were provided to subrecipients for the year ended June 30, 2025 as detailed on the Schedule.

**NOTE 3: NONCASH AWARDS**

There were no noncash awards reported on the Schedule for the year ended June 30, 2025.

**NOTE 4: LOANS OR LOAN GUARANTEES OUTSTANDING**

There were no loan programs for the year ended June 30, 2025.

**NOTE 5: INDIRECT COST RATE**

The College has a plan for allocation of common and indirect costs related to grant programs in accordance with the Uniform Guidance. The indirect cost rate used to allocate amounts to grant programs during the fiscal year ended June 30, 2025, is primarily based on a federally negotiated higher education rate agreement. The College has elected not to use the 10% de Minimis indirect cost rate.

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**SECTION I – SUMMARY OF AUDITOR’S RESULTS**

**Financial Statements**

- |  |               |
|--|---------------|
| 1. Type of auditor’s report issued:  | Unmodified    |
| 2. Internal control over financial reporting:  |               |
| a.) Material weaknesses identified?  | No            |
| b.) Significant deficiencies identified that are not considered to be material weaknesses? | None Reported |
| c.) Noncompliance material to the financial statements noted?                              | No            |

**Federal Awards**

- |  |               |
|--|---------------|
| 1. Internal control over major program:  |               |
| a.) Material weaknesses identified?  | No            |
| b.) Significant deficiencies identified that are not considered to be material weaknesses?                                   | None Reported |
| 2. Type of auditor’s report issued on compliance for major programs:   | Unmodified    |
| 3. Any audit findings disclosed that are required to be reported in accordance with section 510 (a) of the Uniform Guidance? | No            |
| 4. Identification of major programs:   |               |

CFDA Number	Name of Federal Program
	Student Financial Assistance Cluster:
84.007	Federal Supplemental Educational Opportunity Grants
84.033	Federal Work-Study Program
84.063	Federal Pell Grant Program

- |   |           |
|---|-----------|
| 5. Dollar threshold used to distinguish between Type A and Type B programs: | \$750,000 |
| 6. Auditee qualified as a low-risk auditee?                                 | Yes       |

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2025**

**SECTION II – FINANCIAL STATEMENT FINDINGS**

None Reported

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2025**

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

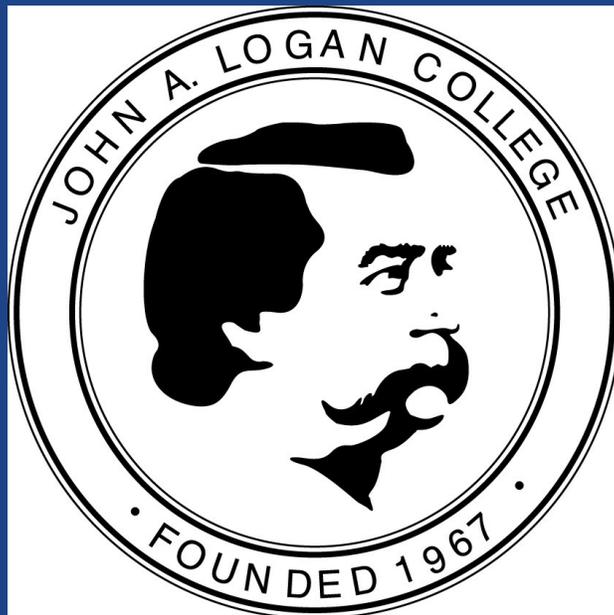
None Reported

**JOHN A. LOGAN COLLEGE  
COMMUNITY COLLEGE DISTRICT NO. 530  
CARTERVILLE, ILLINOIS**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
FOR THE YEAR ENDED JUNE 30, 2025**

<u>Finding No.</u>	<u>Condition</u>	<u>Current Status</u>
2024-001	During the compliance testing of “Special Tests and Provisions” requirements related to Enrollment Reporting, we noted the following exceptions: Two (2) students were not reported to the Clearinghouse after withdrawing from the institution.	Not Repeated

**Consent Agenda Item 8.B**  
**Facility Master Plan**



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.B – FACILITY MASTER PLAN**

---

**1. REASON FOR CONSIDERATION**

The Illinois Community College Board (ICCB) mandates that each institution develop a new Facility Master Plan every ten years and completes a formal update every five years. To meet this regulatory requirement, BHDG Architects has been collaborating closely with the John A. Logan College Facility Master Plan Task Force to identify priorities and define a comprehensive scope of work for the new plan.

Following extensive review, research, and stakeholder discussions, the Task Force and BHDG have established the required deliverables and planning framework. The accompanying service order reflects the full scope of services necessary to produce the 2026 Facility Master Plan update in accordance with ICCB expectations.

**2. BACKGROUND INFORMATION**

John A. Logan College last completed its Facility Master Plan update in 2019. Per ICCB regulations, the College is now due for a new, full 10-year Facility Master Plan to ensure strategic alignment of facilities, capital investments, and long-term institutional goals. Completion of this plan is essential for continued compliance with state requirements and for guiding future development across campus.

**3. RECOMMENDATION**

It is recommended that the Board approve BHDG Architects' service order for the development of the 2026 Facility Master Plan for a not-to-exceed amount of \$160,000.00.

**Staff Contact:**

Kirk Overstreet, Ph.D., President

Susan LaPanne, Ph.D., CPA, Vice President of Business Services/CFO

Jeremy Sargent, NCARB, AIA, AVP – Construction Planning and Facilities Management

February 16, 2026

Mr. Jeremy Sargent, NCARB, AIA  
Assistant Vice-President of Construction  
Planning & Facilities Management  
John A. Logan College  
700 Logan College Drive  
Carterville, IL 62918

RE: Service Order for 22033 Master Plan – updated 2.16.26

Thank you for the opportunity to provide AE Services to JAL College. This letter is our 2026 Service Order for the above noted project pursuant to the terms and conditions in our AIA Document B121-2018 Standard Form of Master Agreement Between Owner and Architect.

Specific Service Order Information on the Master Plan Project terms follows:

**Project Scope and Purpose:**

The purpose of the project is to complete the new master plan per the scope and discussions to date with the FMP Steering Committee.

**Professional Services:**

Our professional services will include all architectural/engineering services required to support the development of the new JAL College Master Plan. We understand our services will be to develop the following master plan scope:

- Meetings with JAL College Staff in the development and approval process of the FMP
- Meetings with the Public to support the development of the FMP
- Development of the in-person forum FMP student/public meeting information including invitation, survey questions, and all graphics necessary for that meeting. Physical copies of any deliverables will be reimbursable at actual cost plus 10% markup.
- Development of all graphics associated with the FMP document including overall FMP template as well as graphics therein.
- Analysis, Research, Discussion, and Development of the following scope items as agreed upon in FMP Steering Committee Meetings and as noted within the FMP Table of Contents Attachment:
  - ❖ Executive Summary: Includes analysis and narrative effort within the FMP document summarizing discussion
  - ❖ Mission, Core Values, and Guiding Principles: Includes analysis and narrative effort with the FMP document summarizing discussion
  - ❖ Institutional Overview: Includes documentation of existing campus information as it relates to history and evolution, identification and documentation of campus site characteristics, identification, and documentation of campus plan locations of departments/programs, and summary of prior masterplan narrative
  - ❖ Facility Needs: Includes documentation of potential opportunities for campus betterment including space analysis goals (opportunities for department/program consolidation, analysis and plan for deferred

maintenance and modernization including itemization of needs and costs related to repairs, system upgrades, and finish refreshes to support ongoing building operations over time. This section will also include analysis and narrative of both funded and unfunded prioritization of new planning projects with estimated costs. This section will also include narrative information on bonding information and potential funding sources for future projects.

- ❖ **Appendix:** Documentation of supporting information to the above FMP sections including meeting/forum results.

In support of these services, the following firms will provide the services as noted below:

- BHDG Architects – Master Planning, Project Management, AE Services
- WRF – MEP Engineering Planning
- Middleton Construction – Estimating

### **Project Budget / Contractor Selection:**

The services envisioned under this service order do not include design of specific projects requiring a project design, bidding, and contractor selection.

### **Fees:**

General AE services related to this effort will be based on the NTE estimated hourly rates on the attached spreadsheet.

#### **Hourly Rates**

Principal Architect	\$212/hr.
Principal Architect	\$203/hr.
Junior Architect	\$110/hr.
Interior Designer	\$110/hr.
Graphics and Narrative	\$118/hr.
Sub-consultant Hourly Rates (not identified above)	TBD

Renderings of potential projects are not included in the not to exceed annual amount noted above.

### **Project Schedule:**

BHDG is performing services currently and will complete the FMP deliverable and deliver to JALC by 6.4.26.

If you have any questions or concerns, please feel to contact me to discuss further. Please sign this document as well as support the formalizing of the master agreement and return it to our office. Thank you again for the opportunity work with you on this project.

Respectfully Submitted,



Sheila Baysinger Hensley, JD, AIA, LEED AP BD+C  
BHDG Architects, Inc.

cc. file

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Representative of John A. Logan College

X.XX.XXX  
Date

# John A. Logan College

2026 MasterPlanning Effort

Fee Estimate - NTE

2.16.26

## 2026 Estimate of Hours

**Formal Meetings** 1.14.26 (5); 1.22.26 (3); 2.5.26

(3); 3.9.26 (6); 3.17.26 (15); 5.4.26 (6); 6.4.26

(6)

JAL

	Estimated Rate	Hours	Total
Principal	\$ 212.21	44	\$ 9,337.24
Principal	\$ 203.27	44	\$ 8,943.88
Subtotal		88	\$ 18,281.12

## Development of FMP Template and misc.

graphics throughout - including campus floor

plan and site plan graphics with comments

Principal	212.21	4	\$ 848.84
Graphics and Narrative	\$ 117.59	160	\$ 18,814.40
Interior Designer	\$ 109.20	20	\$ 2,184.00
Jr. Architect	\$ 109.20	8	\$ 873.60
Subtotal		192	\$ 22,720.84

## Master Plan Written Information including

including history, campus specific discussion

(see attached TOC items 1a-c; 2a-b; 3a-e; 4a-e;

5)

Principal	\$ 212.21	40	\$ 8,488.40
Principal	\$ 203.27	40	\$ 8,130.80
Jr. Architect	\$ 109.20	40	\$ 4,368.00
Interior Designer	\$ 109.20	40	\$ 4,368.00
Graphics and Narrative	\$ 117.59	20	\$ 2,351.80
Subtotal	\$ 203.27	180	\$ 27,707.00

### Existing Infrastructure Documentation

Investigation and Documentation- including major MEP equipment, site, bldg envelope, and interior finishes (see attached TOC items 3a-d, and baseline for 4b)

Principal	\$ 212.21	30	\$	6,366.30
Principal	\$ 203.27	10	\$	2,032.70
Jr. Architect	\$ 109.20	60	\$	6,552.00
Interior Designer	\$ 109.20	60	\$	6,552.00
WRF	1	LS	\$	5,000.00
Subtotal		160	\$	26,503.00

**Infrastructure Analysis** - including space analysis, deferred infrastructure maintenance and modernization information (see attached TOC items 4a-c)

Principal	\$ 212.21	30	\$	6,366.30
Principal	\$ 203.27	40	\$	8,130.80
Jr. Architect	\$ 109.20	80	\$	8,736.00
Graphics and Narrative	\$ 117.59	0	\$	-
Interior Designer	\$ 109.20	80	\$	8,736.00
MEP Consultant	1	LS	\$	10,000.00
	\$ 175.00	80	\$	14,000.00
Cost Estimator Review and escalation guidance				
Subtotal	\$ 203.27	310	\$	55,969.10

**Appendix** - consolidation of supporting FMP documentation and forum results (see attached TOC item 5)

Principal	\$ 212.21	4	\$	848.84
Principal	\$ 203.27	4	\$	813.08
Jr. Architect	\$ 109.20	8	\$	873.60
Graphics and Narrative	\$ 117.59	24	\$	2,822.16
Interior Designer	\$ 109.20	16	\$	1,747.20
Subtotal		56	\$	7,104.88

**Total** **\$ 158,285.94**

**Preliminary FMP Table of Contents:** (Items in parentheses are potential content details to be discussed)

Letter from the President and/or Board

01. Executive Summary:

- a) Purpose of the FMP
- b) Process and Engagement Overview (section by the numbers)
- c) Summary of Findings and Needs

02 Mission, Core Values, and Guiding Principles

- a) Mission Statement and Values
- b) Strategic Direction (list of goals with narrative description and a few concrete ways to move forward with each goal. Idea being that these goals will be embodied in the FMP future projects.)

03 Institutional Overview – (effort to document existing campus will help inform areas of need that can be discussed both in the FMP)

- a) Campus History and Evolution (Can start with information in prior master plan and update it to today)
- b) Current Campus Site Plan (with buildings identified and discussion on campus site specifics like wayfinding, athletics and recreation, amenities, safety and security, parking, pedestrian, and vehicular circulation, etc. This is intended to be more of a documentation of the existing site characteristics and not findings)
- c) Current Campus Overall Plan (plan noting department and program locations and discussion on building specifics like vocational area, health and fitness, student center, library, etc. (This is again intended to be more documentation of the existing amenities and not findings)
- d) Current Space Analysis (where programs and departments are located presently)
- e) Prior Master Plan Summary (need to summarize the prior masterplan; discussion on which projects are completed, underway, discarded, etc.)

04 Facility Needs (potential opportunities for campus betterment, Prioritization of needs – develop projects/needs with the highest possible reward at an appropriate level of expenditure for the college)

- a) Space Analysis Goals (Programs consolidated, building spaces serve college processes of future, where there are empty blocks of space that can be utilized in future, which areas of campus are in poor or critical condition and in need of major investment to remain viable, etc.)

- b) Deferred Maintenance and Modernization (repairs, system upgrades, and finish refreshes to support ongoing building operations over time. Current Infrastructure Analysis – including site, building envelope, interior finishes, and MEP, etc. )
- c) New Planning Projects (funded and unfunded. Current planning projects could be shown on a site plan with notes on each project underway. Same for future projects. Discussion on future funding opportunities)
- d) Bonding Information

05 Appendix – showing meeting / forum results

**You said:**

what is an average cost range for a 10 year master plan effort for a community college

**ChatGPT said:**

When planning a **10-year master plan effort for a community college** — especially one that includes physical campus development, academic and strategic planning, facilities assessments, stakeholder engagement, and implementation roadmaps — there isn't a single "industry standard" price. Costs vary widely based on college size, scope of work, whether consultants are used, and how comprehensive the plan is. Here's a realistic *range* based on what colleges actually publish and what planning consultants typically charge:

## 🕒 Typical Cost Range for a 10-Year Community College Master Plan

💡 **Note:** These costs refer to the *planning effort itself* — not the construction or implementation of the projects the plan identifies. Implementation costs (new buildings, renovations, infrastructure) are separate and usually much larger.

### 1. Basic Strategic & Facilities Master Planning

- For a smaller or mid-sized community college engaging consultants for a comprehensive **10-year facilities master plan**, documented planning efforts often cost in the **mid-six figures to low seven figures** range.
- For example, one published facilities master plan reports total project cost budgeting in the **\$16.7M – \$19.9M** range — this number *includes* recommended capital project costs, not just planning fees.

### 2. Consultant-Driven Master Planning Services

- Engaging external planning/architectural consultancies (for visioning, space planning, stakeholder engagement, and documentation) typically ranges from approximately **\$200,000 to \$1,000,000+** depending on college enrollment size, number of campuses, and depth of studies required (e.g., infrastructure, enrollment projections, sustainability planning).
- Larger colleges or plans with extensive stakeholder engagement, demographic studies, technology assessments, and phased implementation frameworks often fall toward the **upper end** of this range. *Note: exact published consulting fees are rarely publicly disclosed but are generally consistent with higher education facilities planning industry norms.*

### 3. Internal Staff + External Support Hybrid Models

- Some colleges reduce costs by using internal planning teams supplemented by external consultants for specialized segments (e.g., space utilization, facilities

assessments). This hybrid approach typically lowers total planning fees, often into the **\$150,000 – \$400,000** ballpark, but requires strong internal capacity.

## What Drives the Cost?

Here are the main cost factors that influence where a specific college might fall in the range above:

- **Campus size & complexity** (number of buildings, multiple locations)
- **Scope of the planning effort** (facilities only vs. combined academic + strategic + IT planning)
- **Level of stakeholder engagement** (public meetings, surveys, workshops)
- **Required technical studies** (infrastructure condition assessments, space utilization data)
- **Consultant rates** (local market, firm reputation, specialized expertise)
- **Deliverable detail** (simple high-level documents vs. detailed phasing and cost tables)

## Example Context

A **facilities master plan document from a community college** may list proposed development projects with total cost estimates in the **tens of millions** — but that reflects *the capital projects*, not just the planning effort itself.

---

## Quick Summary (Planning Fees Only)

Planning Type	Estimated Cost Range
Basic planning (smaller college)	~\$150,000 – \$400,000
Full consultant-led master plan	~\$500,000 – \$1,000,000+
Larger/complex multi-campus plans	Potentially >\$1M

---

If you're budgeting or drafting a Request for Proposals (RFP) for such a plan, I can help estimate more precisely based on things like **enrollment size, campuses included, facility condition level, and strategic goals**. Just let me know those details!

**You said:**

enrollment is 3500 students and campus size is 700000 sf

**ChatGPT said:**

Here's a more tailored **cost estimate range for a 10-year master planning effort** for a community college with roughly **3,500 students and about 700,000 sf** of campus space — *focusing on the planning work itself (not the construction)*:

## **Typical Consultant-Led Master Planning Cost Range**

For a campus your size, most colleges budget consulting and planning fees based on scope, depth of analysis (facilities, academic, strategic, enrollment projections), and level of stakeholder engagement:

### **Consultant Fees – Professional Planning Services**

- **Lower-end basic master plan** (smaller scope, fewer deliverables)  
→ approximately **\$300,000 – \$600,000**
- **Mid-range comprehensive master plan** (facilities analysis, space utilization, enrollment projections, stakeholder engagement)  
→ about **\$600,000 – \$1,000,000+**
- **High-end broad strategic plans** (adds academic planning, sustainability strategies, phased implementation plans, detailed cost modeling, or multi-phase deliverables)  
→ could be **\$1,000,000 – \$2,000,000** or higher in some cases

These ranges reflect what some recent RFP cost estimates and industry practice suggest for collegewide master plan services: published bid estimates for similar services have ranged from roughly **\$500K to \$2M** in value, depending on scope and region.

### **Important context on process and fees:**

- Many public colleges issue RFPs using a **Qualifications-Based Selection** process where they select consultants first and *then negotiate actual fees*.
- These fees typically cover consultant time for planning, analysis, stakeholder interviews, reports, recommendation development, and presentations — not capital construction.

## **Factors That Affect Cost**

Your plan could be more or less than the ranges above based on:

- ✓ **Depth of scope** — purely physical facilities vs. combined strategic, academic, and facilities planning
- ✓ **Stakeholder engagement level** — public forums, workshops, surveys
- ✓ **Data analysis complexity** — utilization studies, projections, cost modeling
- ✓ **Phasing and implementation planning** — detailed financial scenarios and timelines
- ✓ **Local/regional consultant rates** — differences in market rates across the U.S.

## Rough Rule-of-Thumb (Not Exact but Helpful)

- Some planners work with **fee formulas tied to campus size** (e.g., per square foot or per student), although these vary widely.
- Some campus planning “soft cost” consultants might price planning at **\$0.10 – \$1.00 per square foot** of campus area — which for your 700,000 sf could imply **\$70,000 – \$700,000** — but fully developed plans typically go above this in practice.

---

## Summary for a ~3,500-Student / 700,000 sf Community College

Plan Type	Typical Planning Fee (Consultant-Led)
Basic plan	\$300K – \$600K
Comprehensive plan	\$600K – \$1M+
Broad, strategic/implementation plan	\$1M – \$2M+

**Note:** These are general ranges and can vary based on the specific goals, depth, and deliverables you want in your master plan. (They do *not* include construction, renovation, or capital project costs identified in the plan.)

---

If you want, tell me more about what you want in your master plan (e.g., facilities only vs. strategic academic planning, sustainability goals, stakeholder involvement) and I can refine this estimate further.

**You said:**

facilities only

ChatGPT said:

Got it — **facilities only** helps narrow this a lot 

For a **community college with ~3,500 students and ~700,000 GSF**, a realistic **10-year Facilities Master Plan (FMP)** cost range is:

## Typical Cost Range (Planning Fees Only)

**Most likely range:**

 **\$250,000 – \$500,000**

**Lower end (~\$200K–\$300K) if:**

- Single main campus (or very limited satellite space)

- Focused on building inventory, condition assessment, space utilization
- Limited stakeholder engagement (working groups vs. large public process)
- High-level phasing and cost modeling

**Mid range (~\$300K–\$450K)** — *very common for your size:*

- Full facilities inventory + needs assessment
- Space standards and utilization analysis
- Enrollment-based capacity modeling
- Infrastructure and systems review (MEP, site, utilities – often at a screening level)
- 10-year project list with phasing and order-of-magnitude costs
- Multiple workshops and board presentations

**Upper end (~\$450K–\$600K)** if:

- Multiple campuses or highly complex aging facilities
- Detailed infrastructure studies (not just high-level screening)
- Sustainability / energy / deferred maintenance modeling
- More detailed cost estimating and implementation roadmap

## **Helpful Rule-of-Thumb Checks**

These aren't contracts, just sanity checks planners often use:

- **Per square foot:** ~\$0.35 – \$0.75 / GSF  
→ 700,000 sf ≈ **\$245K – \$525K**
- **Per student:** ~\$70 – \$130 / student  
→ 3,500 students ≈ **\$245K – \$455K**

Both land squarely in the same range.

## **What This Does *Not* Include**

Just to be super clear (since this trips people up):

- **✗** Design fees
  - **✗** Construction or renovations
  - **✗** Detailed engineering or architectural drawings
- Those come later and are much larger numbers.

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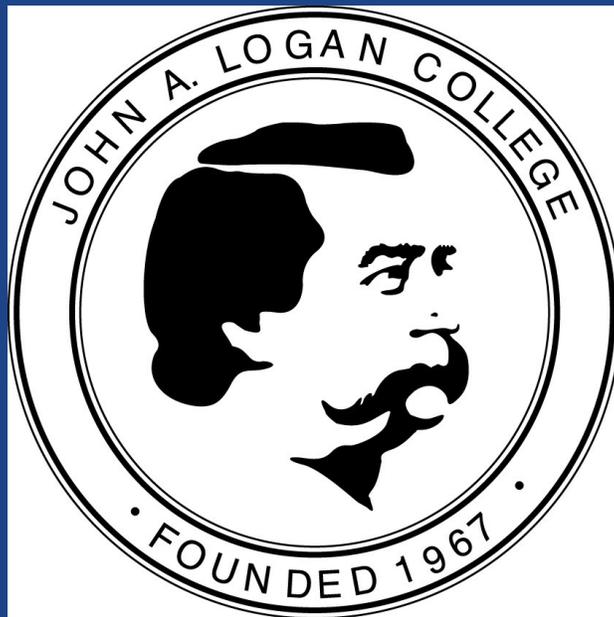
## **Bottom Line**

For **facilities-only**, your campus size points to budgeting **~\$350K–\$450K** as a **very defensible, market-normal estimate** for a solid, board-ready 10-year Facilities Master Plan.

If you want, I can:

- Help you **pressure-test an RFP budget**
- Break this into **task-level costs** (inventory, analysis, workshops, deliverables)
- Compare **“bare bones” vs “gold standard” scopes** so you can right-size it politically

**Consent Agenda Item 8.C**  
**Rotary Lift for the Electric Vehicle**



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.C – Rotary Lift for the Electric Vehicle**

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**1. REASON FOR CONSIDERATION**

The purchase of EV Classroom Rotary Lift for the Electric Vehicle (EV) Automotive program will help students safely access and study electric vehicle components underneath the vehicle, giving them hands-on experience that improves their understanding of EV systems and real-world repair procedures.

**2. BACKGROUND INFORMATION**

The EV Classroom Rotary Lift would be purchased using funds from the ICCB FY25/FY26 Rev Up EV Round 3 Grant. The listed items and quantities are contingent upon approval of the ICCB budget modification currently under review for the FY25/FY26 Rev Up EV Round 3 Grant.

**3. RECOMMENDATION**

I recommend that the Board of Trustees approve the purchase of the Rotary Lift for the Electric Vehicle (EV) Automotive program in the amount of \$48,180.21 from H.E. Mitchell Construction using the ICCB FY25/FY26 Rev Up EV Round 3 Grant funding.

**Staff Contact:**

Scott Wernsman  
Dean of Career & Technical Education and Workforce Training  
Scott.wernsman@jalc.edu  
618.985.2828 X. 8403



March 2, 2026

BHDG Architects  
Hayley Grimes

Re: John A. Logan College  
PROJECT: Career And Technical Center  
RFP #3 – Proposal to Add Automotive lifts to the EV Classroom 114 and the center bay on the south wall of Clean Shop 121.

This proposal is in response to RFP #3. (see attached). The following costs are for total installation of lifts by the lift supplier (Item B on each option) and the necessary MEP connections by HEM subcontractors. HEM has given no costs for Item A on any options and have opted not to bid any prep work items at this time. It is likely that the costs for HEM and it’s subs to perform all prep work in accordance with the needs of each lift system would be much greater than allowing a lift installer to perform the same work. The lift installation costs are assuming one mobilization to install both lifts at the same time.

**OPTION 1b - EV CLASSROOM 114 TOTAL: \$48,180.21**

Add for new Rotary lift material – Automotive Tech Inc.	\$23,944.00
Add for new Rotary lift labor – Automotive Tech Inc.	\$14,985.00
Add for new Rotary lift circuitry material – Burke	\$500.00
Add for new Rotary lift circuitry labor – Burke	\$2,000.00
Add for new Rotary lift circuitry equipment – Burke	\$250.00
Add for new Rotary lift compressed air material – A&W	\$92.17
Add for new Rotary lift compressed air labor – A&W	\$183.38
Add for new Rotary lift circuitry OH&P – A&W	\$27.46
HEM OH&P – 10%	\$4,198.20

**OPTION 2b – AUTO BODY CLEAN SHOP TOTAL: \$45,355.21**

Add for new Rotary lift material – Automotive Tech Inc.	\$23,944.00
Add for new Rotary lift labor – Automotive Tech Inc.	\$12,985.00
Add for new Rotary lift circuitry material – Burke	\$750.00
Add for new Rotary lift circuitry labor – Burke	\$3,000.00
Add for new Rotary lift circuitry equipment – Burke	\$250.00
Add for new Rotary lift compressed air material – A&W	\$92.17
Add for new Rotary lift compressed air labor – A&W	\$183.38
Add for new Rotary lift circuitry OH&P – A&W	\$27.46
HEM OH&P – 10%	\$4,123.20



**OPTION 3b – AUTO BODY CLEAN SHOP TOTAL: \$15,935.71**

<b>Add for new Post Base lift material – Automotive Tech Inc.</b>	<b>\$7,309.00</b>
<b>Add for new Post Base lift labor – Automotive Tech Inc.</b>	<b>\$2,400.00</b>
<b>Add for new Post Base lift freight – Automotive Tech Inc.</b>	<b>\$625.00</b>
<b>Add for new Post Base lift circuitry material – Burke</b>	<b>\$600.00</b>
<b>Add for new Post Base lift circuitry labor – Burke</b>	<b>\$3,000.00</b>
<b>Add for new Post Base lift circuitry equipment – Burke</b>	<b>\$250.00</b>
<b>Add for new Post Base lift compressed air material – A&amp;W</b>	<b>\$92.17</b>
<b>Add for new Post Base lift compressed air labor – A&amp;W</b>	<b>\$183.38</b>
<b>Add for new Post Base lift circuitry OH&amp;P – A&amp;W</b>	<b>\$27.46</b>
<b>HEM OH&amp;P – 10%</b>	<b>\$4,123.20</b>

**Any unsuitable subsurface conditions or unmarked utilities that are encountered during installation are not included in the above prices and will have to be negotiated if encountered.**

**Additional Days to complete** **4 Days**

Please let me know if you have any questions regarding the above and attached information.

Thank you.

Kelin Field  
Project Manager



## Proposal Request

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**PROJECT:** *(name and address)*

Career and Technical Center  
John A. Logan College

**CONTRACT INFORMATION:**

Contract For:  
General  
Date:  
10/15/2025

Architect's Project Number: 22035  
EDA Grant No 06-01-06399  
Proposal Request Number: 003

Proposal Request Date:  
11/25/2025

**OWNER:** *(name and address)*

John A Logan College  
700 Logan College Drive  
Carterville, IL 62959

**ARCHITECT:** *(name and address)*

BHDG Architects, Inc.  
2008 W Main Street  
Marion, IL 62959

**CONTRACTOR:** *(name and address)*

HE Mitchell Construction, Inc.  
600 E. Walnut Street  
Harrisburg, IL 62946

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The Owner requests an itemized proposal for changes to the Contract Sum and Contract Time for proposed modifications to the Contract Documents described herein. The Contractor shall submit this proposal within Seven ( 7 ) days or notify the Architect in writing of the anticipated date of submission.

*(Insert a detailed description of the proposed modifications to the Contract Documents and, if applicable, attach or reference specific exhibits.)*

This change involves 2 additional automotive lifts. 1 for the EV classroom 114 and 1 for the middle automotive bay on the south wall of clean shop 121. We request that this proposal be broken out in the following options to give the college a clear understanding of their options. These options are separated due to the college potentially being able to procure and install the lifts through separate grants and/or donations. A description of these options follows. We would like pricing for each of these options, i.e 1a, 1b, 2a, 2b, 3a, 3b. Attached supporting documents show lift locations, structural requirements for each lift, and installation manuals for both lifts.

This structure allows the college to understand the full cost of each option and be able to weigh it against the pros/cons in making a decision at each location.

**Option 1:**

Lift 1 (8' inground lift)(Rotary SLW212-AV) – EV Classroom 114

- a. Infrastructure costs only: Contractor to provide material and labor to install subgrade, concrete and reinforcement to support the College's future lift installation.
- b. Total Lift: Complete lift installation including Infrastructure costs, purchase of lift, and installation of lift.

**Option 2:**

Lift 1 (8' inground lift)(Rotary SLW212-AV) – Auto Body Clean Shop

- a. Infrastructure costs only: Contractor to provide material and labor to install subgrade, concrete and reinforcement to support the College's future lift installation.
- b. Total Lift: Complete lift installation including Infrastructure costs, purchase of lift, and installation of lift.

MEP requirements for lift 1 include. (1) 1/2" branch CA (compressed air) line off of the already planned CA main to lift locations. (2) 120v power from existing/already planned for panels to new lifts, proposed panels: LSB and L-EVSC. (3) Under slab PVC conduit from lift controller to lift. See attached installation manuals for related details and information.

Structural requirements for lift 1 can be found on page 5, 10, and 12 of this document.

Option 3:

Lift 2 (on slab surface mount lift)(Grand Prix GP-9LC) – Auto Body Clean Shop

- a. Infrastructure costs only: Contractor to provide material and labor to install subgrade, concrete and reinforcement to support the College's future lift installation.
- b. Total Lift: Complete lift installation including Infrastructure costs, purchase of lift, and installation of lift.

MEP requirements for lift 2 include. (1) 208v power from existing/already planned for panels to new lifts, proposed panels: LSB and L-EVSC. See attached installation manuals for related details and information.

Structural requirements for lift 2 can be found on page 46 and 71 of this document.

In addition to the lift costs, the trench drain in the auto body clean shop has already been partially installed and will need to be reworked. Please include this pricing in option 2a-2b and 3a-3b.

In addition, please include separate pricing to remove the existing vent piping located in the middle of EV classroom 114.

**THIS IS NOT A CHANGE ORDER, A CONSTRUCTION CHANGE DIRECTIVE, OR A DIRECTION TO PROCEED WITH THE WORK DESCRIBED IN THE PROPOSED MODIFICATIONS.**

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REQUESTED BY THE ARCHITECT



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ARCHITECT (Signature)

BY: Sheila Baysinger Hensley, AIA

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*(Printed name, title, and license number if required)*

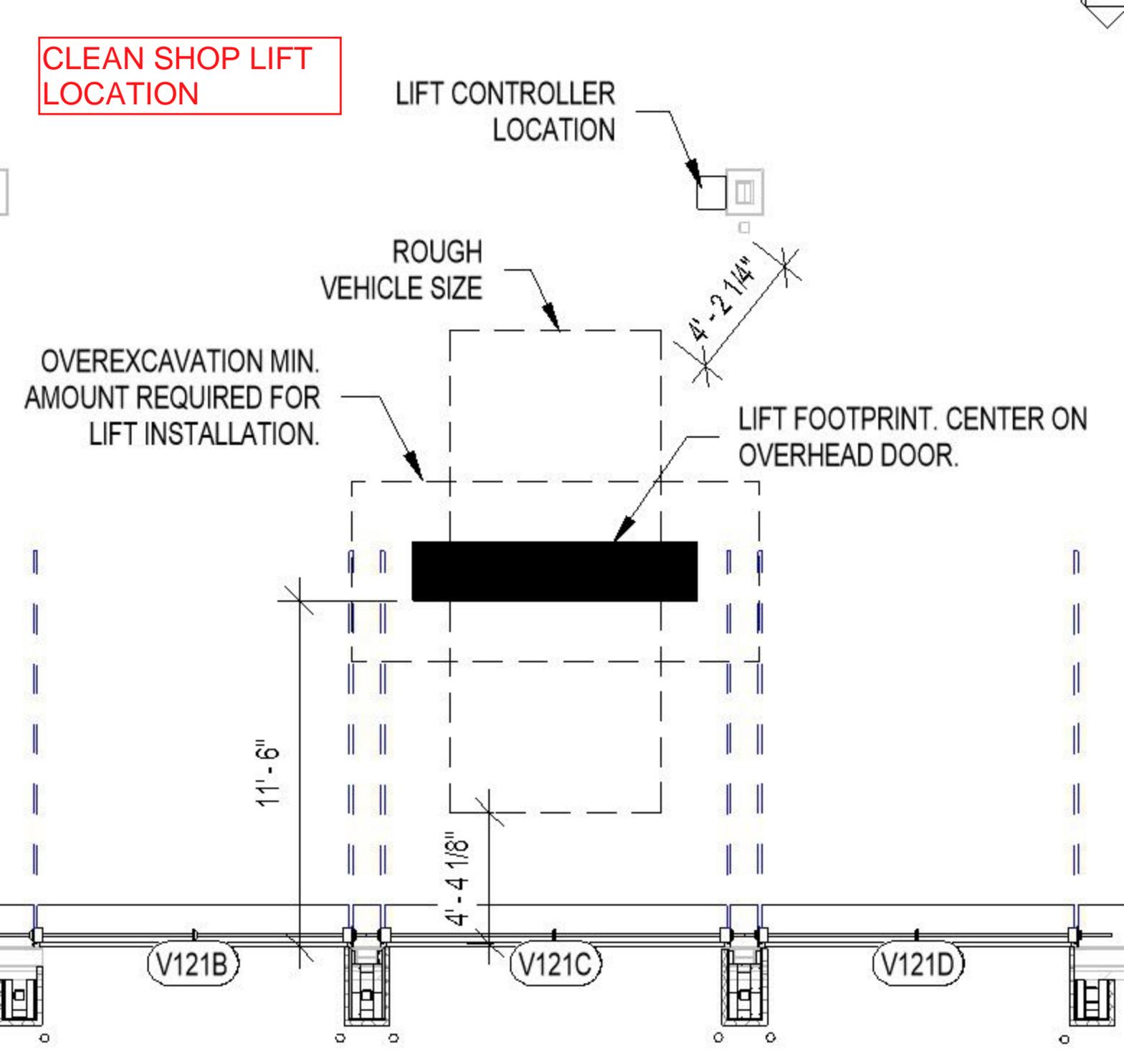
**CLEAN SHOP LIFT LOCATION**

LIFT CONTROLLER LOCATION

ROUGH VEHICLE SIZE

OVEREXCAVATION MIN. AMOUNT REQUIRED FOR LIFT INSTALLATION.

LIFT FOOTPRINT. CENTER ON OVERHEAD DOOR.



11'-6"

4'-4 1/8"

4'-2 1/4"

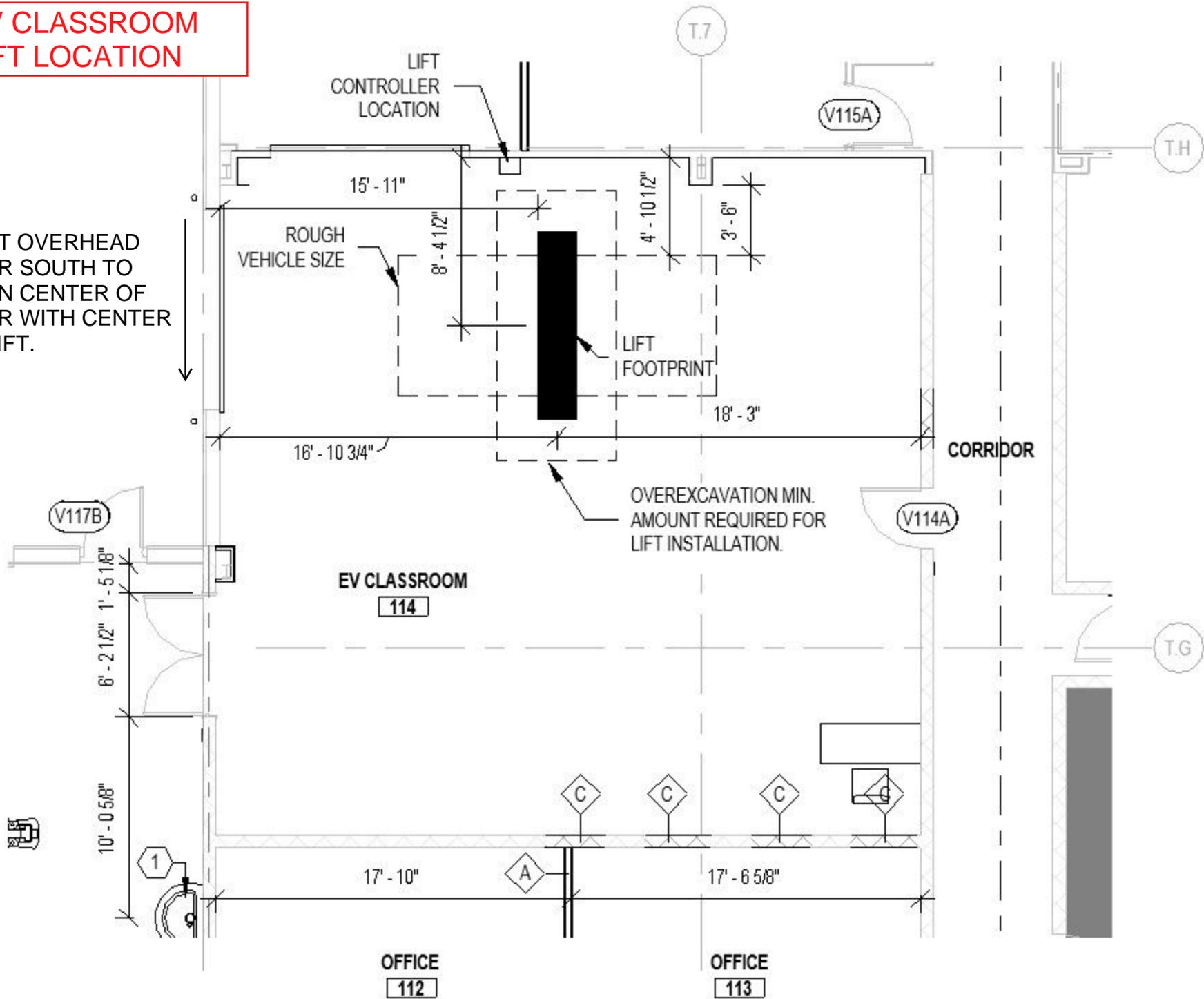
V121B

V121C

V121D

**EV CLASSROOM  
LIFT LOCATION**

SHIFT OVERHEAD  
DOOR SOUTH TO  
ALIGN CENTER OF  
DOOR WITH CENTER  
OF LIFT.





# Automotive Technology, Inc.

544 Mae Court, Fenton, MO 63026  
636-343-8101 • Fax: 636-343-5597 • Toll Free: 1-800-875-8101  
www.automotivetechology.com  
E-mail: adamb@automotivetechology.com



H.E. Mitchell Construction  
600 East Walnut,  
Harrisburg IL 62946  
Logan College

**PG1**

12/26/2025

The following is our quote for:

## Equipment

EV Classroom 114

1-New Rotary SLW212IN20MO ( AV ) 12K LB inground lift	\$21,844
1-Oil for power unit	\$ 50
1-In-Bound Freight From Rotary	\$ 2,050
Labor and Materials for Installation (See scope PG 2)	<u>\$14,985</u>
<b>Total Lift installed</b>	<b>\$38,929</b>

Autobody Clean Room

1-New Rotary SLW212IN20MO ( AV ) 12K LB inground lift	\$21,844
1-Oil for power unit	\$ 50
1-In-Bound Freight From Rotary	\$ 2,050
Labor and Materials for Installation (See scope PG 2)	<u>\$12,985</u> **
<b>Total Lift installed</b>	<b>\$36,929</b>

\*\* If lift installed same time as EV Classroom 114  
Otherwise, \$14,985 \*\*

**OR**

1-New Forward BP9N100MBK 9K LB 2 Post Base Plate Lift	\$ 6,754
1-T100272 Round Spin up adapters for cars	\$ 505
1-Oil for power unit	\$ 50
1-In-Bound Freight From Rotary	\$ 625
Labor and Materials for Installation	<u>\$ 2,400</u>
<b>Total Lift installed</b>	<b>\$10,334</b>



## **Automotive Technology, Inc.**

544 Mae Court, Fenton, MO 63026  
636-343-8101 • Fax: 636-343-5597 • Toll Free: 1-800-875-8101  
www.automotivetechology.com  
E-mail: adamb@automotivetechology.com



### **PG 2**

#### **Scope-SLW212 Inground lift installation**

Sawcut and remove 5' x 13' section of concrete at the proposed lift location. Excavate 3' wide X 10' long x 9' deep area for the lift and excavate a chase pipe channel to the lift controller location. The disposal of the concrete and spoils will be left onsite. Install new Rotary wide lift and plumb a chase pipe from the lift cassette to the lift controller and backfill with pea gravel. Drill in re-bar dowels to tie into the existing floor, build re-bar frame around lift in the entire cut out area, and pour and finish the concrete slab back and finish around the lift per Rotary lift specifications. After the lift is poured into concrete, the lift controller and lift arms will be installed. The lift controller will be connected to the compressed air piping (supplied by others) and the electrical connections to the lift controls will be ready to made by others. ATI will test and will do training on the lift before the customer moves in.

#### **Project is Tax EXEMPT**

**NOTE :** Installation does not include electric, shim plates or epoxy anchors if needed. ATI is not responsible for Inground conditions in dig area, such as utilities or high water table.

#### **Quote good for 30 days**

#### **Terms: Per Project**

**Adam Barnes**  
**Equipment Specialist 314-239-4358**



10575 HIGHWAY 127, MURPHYSBORO, IL 62966 / (618) 687-3262

February 19, 2026  
BECO #5

JALC Career & Technical Center  
RFP#3 Automotive Lifts

Install conduit and wiring to provide power to automotive lift controllers.  
No hook up of controllers to lifts.  
No concert work, purchase of lifts, or lift installation included.

Option 1

Material	\$ 500.00
Labor	\$ 2,000.00
<u>Lift</u>	<u>\$ 250.00</u>
Option 1 Total	\$ 2,750.00

Option 2

Material	\$ 750.00
Labor	\$ 3,000.00
<u>Lift</u>	<u>\$ 250.00</u>
Option 2 Total	\$ 4,000.00

Option 3

Material	\$ 600.00
Labor	\$ 3,000.00
<u>Lift</u>	<u>\$ 250.00</u>
Option 3 Total	\$ 3,850.00

Sincerely,

William Burke, President  
W. J. Burke Electric Company

Bid Accepted By:

\_\_\_\_\_  
Name: \_\_\_\_\_

Company: \_\_\_\_\_

Date: \_\_\_\_\_

# JALC Career and Tech Center

Submitting Company Name: A&W Plumbing & Heating

Date Submitted: 1/9/2026  
 Change Event #: 5

**Description of Change:**

Installation of additional compressed air piping drop to vehicle lift controller and cap for future conection. All final connections to equipment have been excluded.

## Labor

Classification	# Hours	Hourly Rate	Extension
Pipefitter (Foreman)	1.00	\$ 94.95	\$ 94.95
Pipefitter (Journeyman)	1.00	\$ 87.43	\$ 87.43
			\$ -
Subtotal Labor			\$ 182.38

## Direct Materials

Description	Qty	Units	Unit Cost	Extension
1" X 3/4" BI Tee	1	EA	\$ 4.31	\$ 4.31
3/4" BI Pipe	21	LF	\$ 2.87	\$ 60.27
3/4" BI 90	2	EA	\$ 1.59	\$ 3.18
3/4" BI Cap	1	EA	\$ 1.78	\$ 1.78
Unistrut	5	LF	\$ 1.85	\$ 9.25
Strut Clamps	2	EA	\$ 2.21	\$ 4.42
Hanger	1	EA	\$ 8.96	\$ 8.96
				\$ -
Subtotal Direct Materials				\$ 92.17

		% Mark-up	\$ Mark-up	Total
Subtotal Labor	\$ 182.38	10%	\$ 18.24	\$ 200.62
Subtotal Direct Materials	\$ 92.17	10%	\$ 9.22	\$ 101.39
<b>Total</b>	<b>\$ 274.55</b>		<b>\$ 27.46</b>	<b>\$ 302.01</b>

<b>Total Change Order Request:</b>	<b>\$ 302.01</b>
<b>Scheduled Work Days Requested:</b>	<b>1</b>

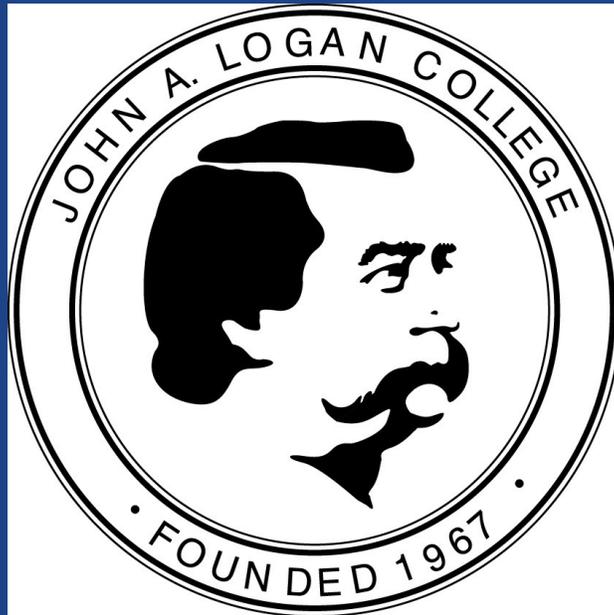
**Clarifications:**

Signature \_\_\_\_\_

Date \_\_\_\_\_

# Consent Agenda Item 8.D

## Purchase of Headwalls



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.D – Purchase of Headwalls for the 3<sup>rd</sup> Floor Nursing Renovation**

---

**1. REASON FOR CONSIDERATION**

Modular Services Company is the only company in the United States that fabricates headwalls for the 3rd-floor nursing renovation. The other two companies that manufacture a similar type of headwall are located outside of the United States.

**2. BACKGROUND INFORMATION**

Medical headwalls are a critical component in a nursing lab because they replicate the functional environment of a real patient care setting. A medical headwall is a prefabricated or built-in unit that typically integrates essential clinical utilities such as medical gas outlets (oxygen, vacuum), electrical power, data ports, and mounting systems for patient care equipment. In an educational setting, these systems allow students to train using the same infrastructure they will encounter in hospitals and healthcare facilities. The headwalls are necessary for the 3rd-floor nursing renovation and must be ordered to coincide with the contractor's schedule and the pace of construction. Purchasing these headwalls through Modular Services Company will help ensure the items arrive in alignment with the construction timeline. This continuity reduces the risk of coordination issues, minimizes submittal time uncertainties, and supports a smoother integration of the headwall systems into the construction process.

**3. RECOMMENDATION**

That the Board of Trustees approves the Headwall purchases through Modular Services Company, in the amount of \$31,764.00 to be funded by Trades IV Grant.

**Staff Contact:** Kristin Yosanovich, Dean of Health Sciences and Director of Nursing

DATE: 3/11/2026

TO: Shannon Newman  
Director of Purchasing & Auxiliary Services

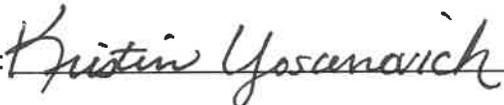
FROM: Kristin Yosanovich  
Director of Nursing  
Nursing Department

RE: Sole Source Purchase Justification

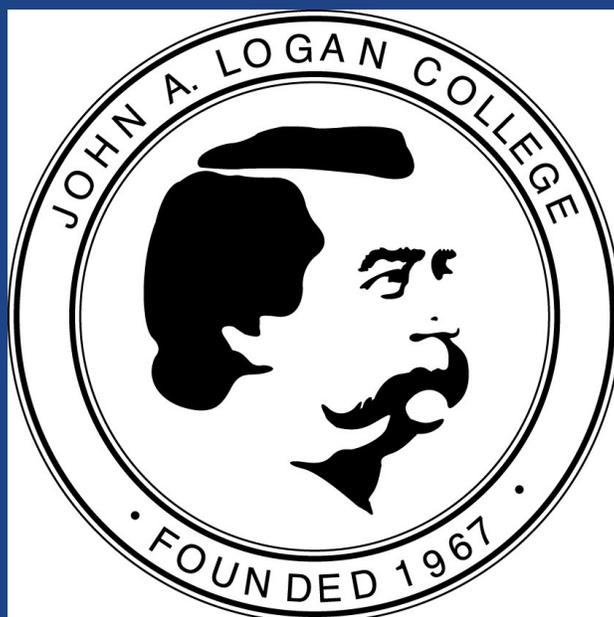
Please accept this request to purchase **Silhouette's and workstations (headwalls)** from **Modular Services Company** for **\$31,764.00** being funded by **Trades IV Grant** .

Modular Services Company is the only company in the United States that fabricates headwalls for the 3rd floor nursing renovation. The other two companies that manufacture a similar type of headwall are located outside of the United States.

The headwalls are necessary for the 3rd-floor nursing renovation and must be ordered to coincide with the contractor's schedule and the pace of construction. Purchasing these headwalls through Modular Services Company will help ensure the items arrive in alignment with the construction timeline.

Dean/Director Approval Signature:  \_\_\_\_\_

**Consent Agenda Item 8.E**  
**Nursing Renovation Technology**



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.E - Nursing Renovation Technology – Trades IV Grant**

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**1. REASON FOR CONSIDERATION**

New classroom technology is needed to support instruction and collaboration in the renovated Nursing spaces. This project will outfit five classrooms and tutoring spaces, including two simulation labs used for hands-on clinical training. In addition to classroom technology, the project will provide new lecterns and active learning tables to support modern teaching methods and flexible learning environments.

**2. BACKGROUND INFORMATION**

Funded by the Trades IV Grant, this project will enhance five classrooms and tutoring spaces within the 3rd floor Nursing renovation, including two simulation labs designed for hands-on clinical training. The project includes installing classroom technology with streaming audio and video, wireless casting capabilities, and new lecterns and active learning tables to support modern teaching methods. Faculty, students, and staff will benefit from these enhancements, reinforcing the College's commitment to providing innovative learning environments that prepare students for success in their healthcare careers.

**Projects:**

- 5 Hyflex Classroom, 2 Simulation Rooms, and Tutoring Lounge - \$231,899.08
- 4 New Lecterns and 6 active learning clusters - \$29,178.80

The total cost of these projects is \$261,077.88 and will be funded by the Trades IV Grant. These purchases will be through various vendors using TIPS/TAPS, IPHEC and E&I contracts. According to the Illinois Public Community College Act, 110 ILCS 805/3-27 and Board Policy 7154, Purchasing, data processing, and telecommunication equipment are exempt from bidding.

**3. RECOMMENDATION**

That the Board of Trustees approve \$261,077.88 for the purchase of this equipment using the Trades IV Grant.

**Staff Contact:**

Dustin Myers, Assistant Manager of Technology Support

Candi Goins, Director of IT Support Services

Scott Elliott, Assistant Vice President of Integrated Technology



# Price Quote

Computer Comforts, Inc.  
 Chris Kolavo  
 367 Columbia Memorial Pkwy.  
 Kemah, TX 77565-3187  
 815-464-7700  
 chris@computercomforts.com

John A. Logan College  
 Dustin Myers  
 700 Logan College Drive  
 Carterville, IL 62918  
 618-985-2828  
 dustinmyers@jalc.edu

Quote No: AAAQ23010-01  
 Quote Date: Mar 5, 2026  
 Valid For: 30 days  
 Pmt. Terms: NET 30  
 Lead Time: 7 - 8 Weeks  
 Ship Via: ASSY/BOXED & K/D BULK

Qty	Part #	Description	Unit Price	Ext. Price
<b>Active Learning Clusters</b>				
6	ALC-72-RND-LP	Active Learning Cluster with round shaped footprint. 72"W x 72"D x 29.5"H cluster to include low profile Power Core with removable access panel. Formerly #ALC-72-LP.	\$1,719.00	\$10,314.00
6	CCO-SMALL-C	Cable Cutout with Grommet (2"). Center location of Power Core top.	\$15.00	\$90.00
18	BE02520-0002106	Axil Z (3 Port) Power Interface. Configuration: 2 Power / 1 USB A + C. Cord Length: 72". Finish: Silver Gloss Faceplate w/ Clear Anodized Housing & Black Plastic.	\$237.00	\$4,266.00
6	AS/BX	Box and pallet material charge (per assembled power core).	\$30.00	\$180.00
<b>SubTotal</b>				<b>\$14,850.00</b>

<b>Shipping / Assembly</b>				
1	SHIP-P-ASSEM-BULK	Shipping Estimate for tables partially assembled and bulk-packed with all unassembled components on their own respective pallets. Dock delivery only. (Assembly instructions included.)	\$725.00	\$725.00
<b>SubTotal</b>				<b>\$725.00</b>

<b>Laminate:</b> Wilsonart Graphite Nebula 4623-60	<b>Subtotal:</b>	\$14,850.00
<b>Paint:</b> Black	<b>Shipping / Assembly Summary:</b>	\$725.00
<b>Edging:</b> Black	<b>Grand Total:</b>	\$15,575.00
<b>Rack Box:</b> N/A	*A 3% convenience fee will be added to all credit card payments	
<b>Fabric:</b> N/A	<b>Credit Card Convenience Fee:</b>	\$467.25
	<b>Grand Total with Credit Card Convenience Fee:</b>	\$16,042.25



# Price Quote

Computer Comforts, Inc.  
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 367 Columbia Memorial Pkwy.  
 Kemah, TX 77565-3187  
 815-464-7700  
 chris@computercomforts.com

John A. Logan College  
 Dustin Myers  
 700 Logan College Drive  
 Carterville, IL 62918  
 618-985-2828  
 dustinmyers@jalc.edu

Quote No: AAAQ23015-01  
 Quote Date: Mar 5, 2026  
 Valid For: 30 days  
 Pmt. Terms: NET 30  
 Lead Time: 7 - 8 Weeks  
 Ship Via: ASSY / BOXED

Qty	Part #	Description	Unit Price	Ext. Price
<b>Power Lift AV Lectern</b>				
4	PL3-6032-AV-UF-FILLER	Power Lift AV Lectern. 60"W x 32"D Electric Height-Adjustable Lectern with 3-stage leg, memory control keypad for 25"H-49"H adjustment, full lower modesty panel and rear mounted AV cabinet. See drawing for more details.	\$2,835.00	\$11,340.00
4	CCO-HOH-L	Cable Cutout with Grommet (3.25"). Centered half-of-half on the left.	\$15.00	\$60.00
4	CCO-HOH-R	Cable Cutout with Grommet (3.25"). Centered half-of-half on the right.	\$15.00	\$60.00
4	BE02520-0004052	Axil Z (4 Port) Power Interface. Configuration: 2 Power / 1 USB A+C / 1 Belay. Cord Length: 72". Finish: Matte Black Faceplate w/ Clear Anodized Housing & Black Plastic.	\$269.40	\$1,077.60
4	BAY-4.5-14-14	Metal CPU bay 4.5"W x 14"H x 14"D with 1/2" rear lip. <a href="#">For Dell Pro Slim QCS1250</a>	\$67.80	\$271.20
4	AS/BX	Box and pallet material charge (per assembled table).	\$30.00	\$120.00
<b>SubTotal</b>				<b>\$12,928.80</b>

<b>Shipping / Assembly</b>				
1	SHIP-AS/BX	Shipping Estimate for tables assembled, boxed and palletized. Dock delivery only.	\$675.00	\$675.00
<b>SubTotal</b>				<b>\$675.00</b>

<b>Laminate:</b> Wilsonart Graphite Nebula 4623-60	<b>Subtotal:</b>	\$12,928.80
<b>Paint:</b> Black	<b>Shipping / Assembly Summary:</b>	\$675.00
<b>Edging:</b> Black	<b>Grand Total:</b>	\$13,603.80
<b>Rack Box:</b> N/A	*A 3% convenience fee will be added to all credit card payments	
<b>Fabric:</b> N/A	<b>Credit Card Convenience Fee:</b>	\$408.11
	<b>Grand Total with Credit Card Convenience Fee:</b>	\$14,011.91



# Government, Education, and Corporate Department

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<b>Phone:</b> 800-947-8003 212-239-7503	<b>Fax:</b> 800-858-5517 212-239-7759	<b>Email:</b> Education: emailbids@bhphoto.com Corporate: corporatesales@bhphoto.com	Fed Gov: federalsales@bhphoto.com State and Local: biddept@bhphoto.com
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The Professional's Source

420 Ninth Avenue, New York City, NY 10001 • www.bhphotovideo.com

Federal ID#: 15-2768071

Prices Are Valid Until: 04/09/26      Quote No.: 1127717197  
Reference No.: EI00221-P

Sold To: **Dustin Myers**  
**John A Logan College**  
700 Logan College Drive  
Attn: Dustin Myers  
CARTERVILLE, IL 62918

Bill Phone: (618)985-2828

Date	Customer Code	Terms	Salesperson	Ship Via	
03/08/26	B7771237	N/A	WB	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
1	2	<b>SAMSUNG BED-H 75" 4K HDR COMMERCIAL TELEVISION/REG</b> Country of Origin: MEXICO  In Stock - while supplies last.	<b>SABE75DH</b> (BE75D-H)	<b>773.98</b> Retail: 849.00 Savings: 75.02	<b>1,547.96</b> Retail: 1,698.00 Savings: 150.04
2	6	<b>SENNHEISER TC MDM CEIL.TILE MNT/LTWT SQR PLT INST/REG</b> Country of Origin: GERMANY  Temporarily Out of Stock. More on the Way	<b>SE700518</b> (700518)	<b>1,748.05</b> Retail: 3,490.00 Savings: 1,741.95	<b>10,488.30</b> Retail: 20,940.00 Savings: 10,451.70
3	19	<b>PEERLESS LITEWEIGHT ADJ SUSPENDED CEILING PLATE/REG</b> Country of Origin: MEXICO  Special Order. 2-3 Business Days	<b>PECMJ500R1</b> (CMJ500R1)	<b>93.85</b> Retail: 108.95 Savings: 15.10	<b>1,783.15</b> Retail: 2,070.05 Savings: 286.90
4	1	<b>SIMPLY45 HEAVY-DUTY RJ45 CRIMP TOOL/REG</b> Country of Origin: TAIWAN	<b>SIS45C101</b> (S45-C101)	<b>83.20</b> Retail: 110.95 Savings: 27.75	<b>83.20</b> Retail: 110.95 Savings: 27.75

Continued on Next Page ...



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Federal ID#: 15-2768071

Quote No.: 1127717197

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Slsm	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
		<b>In Stock - while supplies last.</b>			
5	1	<b>SIMPLY45 PASS-THRU SHLD RJ45 PLUG/CAP45/50P JAR/REG</b> Country of Origin: TAIWAN	<b>SIS451750P</b> (S45-1750P)	<b>89.20</b> Retail: 118.95 Savings: 29.75	<b>89.20</b> Retail: 118.95 Savings: 29.75
		<b>In Stock - while supplies last.</b>			
6	1	<b>SIMPLY45 CAT6 UTP MDLR PLUG/GREEN 100-PACK JAR/REG</b> Country of Origin: TAIWAN	<b>SIS451600P</b> (S45-1600P)	<b>54.00</b> Retail: 72.95 Savings: 18.95	<b>54.00</b> Retail: 72.95 Savings: 18.95
		<b>In Stock - while supplies last.</b>			
7	4	<b>WATSON TRI-TAP POWER ADAPTER (BLACK)/REG</b> Country of Origin: CHINA	<b>WAAPTTB</b> (A-PTT-B)	<b>3.49</b> Retail: 5.95 Savings: 2.46	<b>13.96</b> Retail: 23.80 Savings: 9.84
		<b>In Stock - while supplies last.</b>			
8	6	<b>DECIMATOR DECIMATOR MD-LX HDMI/SDI CONVERTER/REG</b> Country of Origin: AUSTRALIA	<b>DEDDLX</b> (DD-LX)	<b>99.00</b> Retail: 110.00 Savings: 11.00	<b>594.00</b> Retail: 660.00 Savings: 66.00
		<b>In Stock - while supplies last.</b>			
9	4	<b>ICRON 1-PORT USB 2.0 RANGER 2311 EXTNDR SYS/REG</b> Country of Origin: CHINA	<b>IC2311</b> (2311)	<b>315.00</b> Retail: 352.95 Savings: 37.95	<b>1,260.00</b> Retail: 1,411.80 Savings: 151.80
		<b>In Stock - while supplies last.</b>			
10	2	<b>SENNHEISER VESA MOUNT KIT f/TC BAR S/M6/M8 SCREWS/REG</b> Country of Origin: CHINA	<b>SEVMTCSMMM68</b> (700118)	<b>92.49</b> Retail: 119.00 Savings: 26.51	<b>184.98</b> Retail: 238.00 Savings: 53.02

Continued on Next Page ...



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Federal ID#: 15-2768071

Quote No.: 1127717197

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Slsm	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
		<b>In Stock - while supplies last.</b>			
11	2	<b>SENNHEISER TEAMCONNECT BAR - SMALL/REG</b> Country of Origin: CHINA	<b>SETCBARS</b> (TC BAR S)	<b>529.36</b> Retail: 699.00 Savings: 169.64	<b>1,058.72</b> Retail: 1,398.00 Savings: 339.28
		<b>In Stock - while supplies last.</b>			
12	2	<b>SCREENBEAM 1100 PLUS WIRELESS DISPLAY RECEIVER/REG</b> Country of Origin: CHINA	<b>SCWD1100P</b> (SBWD1100P)	<b>1,080.00</b> Retail: 1,199.99 Savings: 119.99	<b>2,160.00</b> Retail: 2,399.98 Savings: 239.98
		<b>In Stock - while supplies last.</b>			
13	5	<b>SCREENBEAM SCREENBEAM 1000 EDU GEN 2 4K WRLS RCVR/REG</b> Country of Origin: CHINA	<b>SCSBWD1EDUG2</b> (SBWD1000EDUG2)	<b>502.58</b> Retail: 542.99 Savings: 40.41	<b>2,512.90</b> Retail: 2,714.95 Savings: 202.05
		<b>In Stock - while supplies last.</b>			
14	12	<b>EPIPHAN LECT CAP ESSENTIAL NEXUS + 1 EC20/REG</b> Country of Origin: CHINA <i>This Is A Special Order Item, And Is Not Returnable.</i> <b>Special Order. 7-14 Business Days</b>	<b>EPLCEN1</b> (ESP1904)	<b>4,085.86</b> Retail: 4,729.00 Savings: 643.14	<b>49,030.32</b> Retail: 56,748.00 Savings: 7,717.68
		<b>In Stock - while supplies last.</b>			
15	7	<b>CHIEF RPA UNIV CEILING PROJ BRACKET - WHITE/REG</b> Country of Origin: CHINA	<b>CHRPAUW</b> (RPAUW)	<b>130.00</b> Retail: 199.95 Savings: 69.95	<b>910.00</b> Retail: 1,399.65 Savings: 489.65
		<b>In Stock - while supplies last.</b>			
16	7	<b>EPSON L690U 6500-LUM WUXGA LASER PRJCTR/WHT/REG</b> Country of Origin: PHILIPPINES	<b>EPL690U</b> (V11HB29020)	<b>2,964.77</b> Retail: 3,515.00 Savings: 550.23	<b>20,753.39</b> Retail: 24,605.00 Savings: 3,851.61

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The Professional's Source

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Federal ID#: 15-2768071

Quote No.: 1127717197

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Sism	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
17	1	<b>In Stock - while supplies last.</b> EIPHAN PEARL2 BASE VIDEO MIXER/REG Country of Origin: TAIWAN	EPESP1150 (ESP1150)	<b>6,911.14</b> Retail: 7,999.00 Savings: 1,087.86	<b>6,911.14</b> Retail: 7,999.00 Savings: 1,087.86
18	14	<b>In Stock - while supplies last.</b> MSI 24.5" RAPID VA FULL HD 16:9 GAMNG MNTR/REG Country of Origin: INDIA  Instant Savings 20.00 Exp. 04/05/26	MSMAG255XFV (MAG255XFV)	<b>109.44</b> Retail: 109.99 Savings: .55	<b>1,532.16</b> Retail: 1,539.86 Savings: 7.70
19	6	<b>In Stock - while supplies last.</b> JBL CEILING SPEAKER w/8" DRIVER (PAIR)/REG Country of Origin: CHINA	JBLCT81CT (LCT 81C/T)	<b>185.38</b> Retail: 279.00 Savings: 93.62	<b>1,112.28</b> Retail: 1,674.00 Savings: 561.72
20	2	<b>In Stock - while supplies last.</b> GABOR FULL SWING MOUNT LARGE 50 - 90"/REG Country of Origin: CHINA	GAFSMX (FSM-X)	<b>64.49</b> Retail: 89.95 Savings: 25.46	<b>128.98</b> Retail: 179.90 Savings: 50.92
21	2	<b>In Stock - while supplies last.</b> DECIMATOR POWER PACK + 12V DC (NEW METAL LOCK)/REG Country of Origin: AUSTRALIA	DEPWR12VML (PWR-12VML)	<b>43.37</b> Retail: 49.00 Savings: 5.63	<b>86.74</b> Retail: 98.00 Savings: 11.26

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The Professional's Source

420 Ninth Avenue, New York City, NY 10001 • www.bhphotovideo.com

Federal ID#: 15-2768071

Quote No.: 1127717197

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Slsm	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
		In Stock - while supplies last.			
22	3	DECIMATOR 6 CH MULTI-VIEWER w/HDMI & SDI OUTPUTS/REG Country of Origin: AUSTRALIA	DEDD6S (DD-6S)	515.16 Retail: 655.00 Savings: 139.84	1,545.48 Retail: 1,965.00 Savings: 419.52
		Temporarily Out of Stock. No ETA Available at this time			
23	13	PTZCAM VBR TN RDC UNV PTZ PLT/1.5" NPT PIPE MT/REG Country of Origin: UNITED STATES	PTZCVRPLTNTPT (PTZC-VR-PLATE-NTP)	90.72 Retail: 105.00 Savings: 14.28	1,179.36 Retail: 1,365.00 Savings: 185.64
		In Stock - while supplies last.			
24	1	BIRDDOG KBD PTZ CONTROLLER w/INTEGRATED SCREEN/REG Country of Origin: CHINA	BIBDKBD (BDKBD)	1,045.00 Retail: 1,295.00 Savings: 250.00	1,045.00 Retail: 1,295.00 Savings: 250.00
		In Stock - while supplies last.			
25	4	CABLES 3' 3.5mm STEREO M TO (2) RCA MALE/REG Country of Origin: CHINA	CA39942 (39942)	4.25 Retail: 5.99 Savings: 1.74	17.00 Retail: 23.96 Savings: 6.96
		In Stock - while supplies last.			
26	4	RDL 50W MONO AUD.AMP.70/100V-w/NA PWR CORD/REG Country of Origin: UNITED STATES	RDSFPA50A (SF-PA50A)	299.00 Retail: 398.34 Savings: 99.34	1,196.00 Retail: 1,593.36 Savings: 397.36

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The Professional's Source

420 Ninth Avenue, New York City, NY 10001 • www.bhphotovideo.com

Federal ID#: 15-2768071

Quote No.: 1127717197

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Sism	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
		Temporarily Out of Stock. No ETA Available at this time			
27	7	DALITE/ELECT ADV TENS/E 109"/16:10 - HDP 1.3/REG Country of Origin: UNITED STATES <i>This Is A Special Order Item, And Is Not Returnable.</i>  Special Order. 7-14 Business Days	DA24712LS (24712LS)	3,199.00 Retail: 3,888.95 Savings: 689.95	22,393.00 Retail: 27,222.65 Savings: 4,829.65
28	7	DA-LITE SCREEN CONTROLLER/REG Country of Origin: UNITED STATES <i>This Is A Special Order Item, And Is Not Returnable.</i>  Special Order. 7-10 Business Days	DADL15316 (DL15316)	381.02 Retail: 504.00 Savings: 122.98	2,667.14 Retail: 3,528.00 Savings: 860.86
29	12	PREMIER 1.5" NPT 13-21" ADJ-HGT PIPE ADAP- WHT/REG Country of Origin: TAIWAN <i>This Is A Special Order Item, And Is Not Returnable.</i>  Special Order. 2-3 Business Days	PRAPP1321W (APP-1321W)	101.01 Retail: 124.95 Savings: 23.94	1,212.12 Retail: 1,499.40 Savings: 287.28
30	5	MOUNT-IT! DUAL MONITOR DESK STAND f/ 32" SCREENS/REG Country of Origin: CHINA  Special Order. 2-3 Business Days  PLEASE NOTE: ----- **** Please reference your quote number on all PO's ****	MOMI2781 (MI-2781)	29.80 Retail: 37.80 Savings: 8.00	149.00 Retail: 189.00 Savings: 40.00

<p>@ **** ALL PRICES ARE LISTED</p> <p>@ PLEASE NOTE: In observance</p> <p>@ B&amp;H will be closed Wednesd</p>	<p>day of Pas April 9th</p>	<p>sover</p>
Continued on Next Page ...		



# Government, Education, and Corporate Department

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The Professional's Source

420 Ninth Avenue, New York City, NY 10001 • [www.bhphotovideo.com](http://www.bhphotovideo.com)

Federal ID#: 15-2768071

Quote No.: 1127717197

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Sism	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
<b>Payment Type -</b> N/A				<b>- Amount</b> Sub-Total: 133,699.48 Total Savings: 33,082.73 Shipping: 800.00 Total: 134,499.48	

BNH\_quote



**Catchbox Inc**  
 1089 Commonwealth Ave  
 Suite #320  
 Boston 02215  
 United States

## March 5, 2026 - Quote No: 37710573066

**John A. Logan College**

Carterville, IL 62918  
 United States

**Dustin Myers**

dustin.myers@jalc.edu  
 +16189852828

Quote created: March 5, 2026  
 Quote expires: March 31, 2026

**Total** **\$9,732.60**

SKU	PRODUCT NAME	QUANTITY	UNIT PRICE	DISCOUNT	PRICE
PDBBBBCC00JJ JJ-0	Catchbox Plus System with 4 channel Hub DSP receiver with Networking and DANTE, 4 Clip, incl chargers, Custom Design	1	\$4,845.00		\$4,845.00
W00000000000 00-D	Extended warranty - 4 microphone bundle (5 years)	1	\$400.00		\$400.00
PAB000B000J00 0-0	Catchbox Plus System with 2 channel Hub DSP receiver, 1 Clip, incl charger, Custom Design	1	\$1,648.00		\$1,648.00
W00000000000 00-A	Extended warranty - 1 microphone bundle (5 years)	1	\$160.00		\$160.00

SKU	PRODUCT NAME	QUANTITY	UNIT PRICE	DISCOUNT	PRICE
PBBB00C000JJ0 0-0	Catchbox Plus System with 2 channel Hub DSP receiver with Networking and DANTE, 2 Clip, incl chargers, Custom Design	1	\$2,797.00		\$2,797.00
W000000000000 00-B	Extended warranty - 2 microphone bundle (5 years)	1	\$240.00		\$240.00
A0000000000000 0-T	3-pin to 3-pin cables for Daisy-chaining (pack of four)	1	\$49.00		\$49.00
P0000000000000 0-B	Storage case for Plus	1	\$300.00		\$300.00
P0000000000000 0-A	Hub mounting kit	3	\$125.00		\$375.00
<b>SUMMARY</b>					
One-time subtotal					\$10,814.00
Special discount					(\$1,081.40) 10% discount

<b>Total</b>	<b>\$9,732.60</b>
--------------	-------------------

<p><b>Comments</b></p> <ul style="list-style-type: none"> <li>• 2 years warranty</li> <li>• Delivery in 4 to 7 business days</li> <li>• Free shipping</li> </ul>
--

<p><b>Purchase terms</b></p> <p>All shipments are delivered from the European Union with all import duties and taxes fully covered by us - no surprise charges upon delivery!</p>
---

36 Howard Drive·Ellisville, MS 39437  
P.O. Box 1590·Laurel, MS 39441



888.912.3151 general·601.399.5077 fax  
888.323.3151 technical support

A Division of Howard Industries, Inc.  
[www.Howard.com](http://www.Howard.com)

## Online Quotation

**Quote No:** LC13 1620144.00      **Quote Date:** March 09, 2026  
**Customer Name:** Dustin Myers      **Phone Number:** 6189852828  
**Company Name:** John A Logan College      **Fax Number:**  
**Quote Name:** OPP-035375 Quote 1 Box Sale

### Item 1

Category	Description	Qty.	Unit Price	Ext. Price
System Type:	Accessories			
1:	Qsys Encoder/Decoder (Switcher Style) <b>MPN:</b> NV-32-H	16	\$2,907.00	\$46,512.00
2:	Qsys Core Mode Streaming Feature License <b>MPN:</b> SLQCMS-NV32-P	6	\$698.00	\$4,188.00
3:	Qsys Software-Based Dante License 8x8 <b>MPN:</b> SLDAN-8-P	7	\$225.00	\$1,575.00
4:	Qsys AV Bridging Feature License <b>MPN:</b> SLQBR-P	7	\$470.00	\$3,290.00
5:	Qsyd 7' Touch Panel <b>MPN:</b> TSC-70-G3	5	\$1,304.00	\$6,520.00
6:	Qsys TableTop Mount for TSC-70-G3/TSC-101-G3 <b>MPN:</b> TSC-710T-G3	8	\$318.00	\$2,544.00
7:	Qsys 10' Touch Panel <b>MPN:</b> TSC-101-G3	3	\$2,151.00	\$6,453.00
8:	Qsys AVoverIP Encoder/Decoder <b>MPN:</b> NV-21-HU	4	\$1,564.00	\$6,256.00
9:	Qsys Q-SYS network + analog I/O processor <b>MPN:</b> Core 24F	1	\$3,519.00	\$3,519.00
10:	Extron NetPA 204 POE <b>MPN:</b> 60-2047-01	2	\$451.00	\$902.00
11:	Nigel B Designs Anti-Vibration Isolating Adapter for Pole Mounted Projectors 21-32 lbs (Black) <b>MPN:</b> NB-UIM-25	7	\$479.00	\$3,353.00

**Sub-Total:** \$85,112.00

**Shipping & Handling:** \$2,555.00

**Taxes:** Tax Exempt

**Total for Item 1:** \$87,667.00

**This Quote will expire on April 08, 2026.**

**Please include your Quote Number on your Purchase Order.**

### Total for all pre-configured items

**Sub-Total:** \$85,112.00  
**Shipping & Handling :** \$2,555.00  
**Taxes:** Tax Exempt  
**Total:** \$87,667.00

**Notes:**

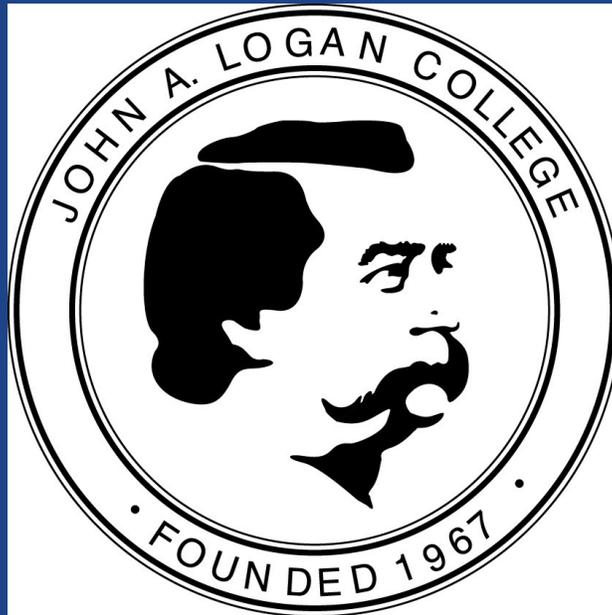
THIS QUOTATION IS EXPRESSLY LIMITED TO, AND EXPRESSLY MADE CONDITIONAL ON, PURCHASER'S ACCEPTANCE OF THE TERMS HEREIN AND ACCEPTANCE OF HOWARD'S GENERAL TERMS AND CONDITIONS OF SALE (LOCATED AT: <https://www.howardcomputers.com/info/termsofsale.cfm>), WHICH ARE FULLY ADOPTED AND INCORPORATED HEREIN BY REFERENCE. PURCHASER'S SUBMISSION OF A PURCHASE ORDER PURSUANT TO THIS QUOTATION CONSTITUTES PURCHASER'S ACCEPTANCE OF AND AGREEMENT WITH HOWARD'S GENERAL TERMS AND CONDITIONS OF SALE. HOWARD OBJECTS TO ANY DIFFERENT OR ADDITIONAL TERMS. A COPY OF THE ABOVE- REFERENCED GENERAL TERMS AND CONDITIONS OF SALE MAY ALSO BE OBTAINED BY CALLING 1-888-912-3151 OR EMAILING [webmaster@howardcomputers.com](mailto:webmaster@howardcomputers.com).

Howard's product warranties, return policies and related information are also available at <https://www.howardcomputers.com/support/warranties.cfm> and <https://www.howardcomputers.com/support/returnpolicy.cfm>, or may be obtained by calling 1-888-912-3151 or emailing [webmaster@howardcomputers.com](mailto:webmaster@howardcomputers.com).

Howard hereby reserves the right to unilaterally withdraw and/or revise any Quotation or quoted prices at any time, including in the event its manufacturing or procurement costs increase due to the imposition by the United States or any other country of new or higher tariff(s) or other similar taxes, duties, fees or charges.

## Consent Agenda Item 8.F

### A-1 Lock Electrified Door Equipment



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.F – A-1 Lock – Electrified Door Equipment**

---

**1. REASON FOR CONSIDERATION**

Approval is requested for the purchase of Door Access Control Equipment for the 3<sup>rd</sup> Floor Nursing Renovation. This equipment supports centralized management of door access, improves response capabilities during emergency situations, and aligns with ongoing campus security and infrastructure modernization initiatives.

**2. BACKGROUND INFORMATION**

John A. Logan College maintains a variety of door locking mechanisms across campus, many of which lack centralized control or modern security features. As part of ongoing door electrification and access control efforts, additional lock door equipment is required to support consistent standards, improve operational efficiency, and ensure compatibility with the College's access control systems.

**3. RECOMMENDATION**

That the Board of Trustees approves the purchase of door access control equipment from A-1 Lock for a cost of \$31,130.20 using State of Illinois Purchasing Agreement. Funds for this project are available in fund 03.

**Staff Contact:**

Scott Elliott, MSCS, Assistant Vice President of Integrated Technology

Travis Geske, MCP, MDAA, NCP-MCI, ECSE #2597, Senior Director of Network Infrastructure



101 N. 4th Street  
Springfield, IL 62701

1-800-368-2348  
www.a-1lock.com

Date: 02/18/2026

Travis Geske

John A Logan School

Project manager: Ray White

**Quote No. 211761**

Regarding: 3rd floor Nursing  
A-1 Office Use Only:

Customer PO:

This includes installing readers and wiring up panel

Quantity	Product name and additional info	Price	Sum
3	MX-8-S30B MX-8 controller with SNIB3 on board & RREB - ITEM 51	6,749.00	17,209.95
3	Altronix Power Supply AL600ULACM ITEM 53	760.00	1,938.00
19	8110ABPR000 uTrust TS Wallmount HF/LF Commercial Pigtail RS485/OSDP Reader ITEM 54  TS Wallmount Pigtail RS-485/OSDP. HF: uTrust TS, MIFARE Classic, MIFARE DESFire EVx, ISO15693 UID, ISO14443A UID; LF: HID, Prox, Indala, Casi Rusco, AWID and others	392.00	6,330.80
19	DTLM3 Line Module 3: Door Position, RQE and Tamper ITEM 53	23.00	371.45
1	Design Time 6 ITEM 49	480.00	480.00
1	Labor to install R10 4/30 ITEM 46	4,800.00	4,800.00
		<b>TOTAL (USD):</b>	<b>31,130.20</b>

Scope of Work:

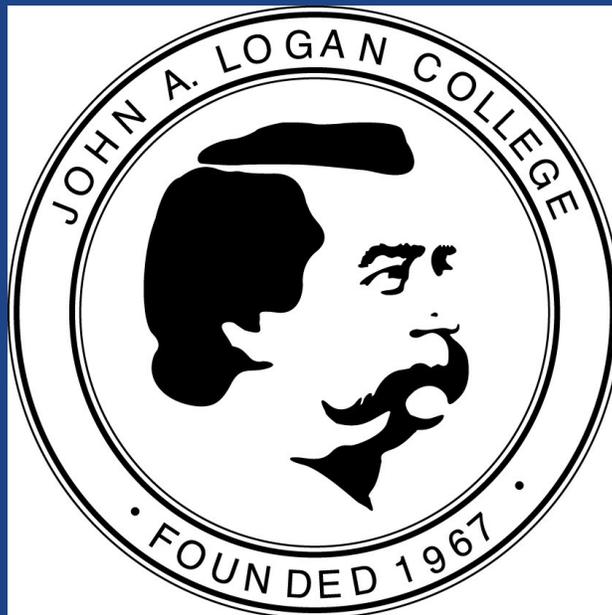
Quote is valid for 30 days.

Thank you for the opportunity to bid this project and please feel free to contact us with any questions.

Sincerely,  
Ray White

## Consent Agenda Item 8.G

### HyFlex Technology for Classrooms and Meeting Spaces



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.G – HyFlex Technology for Classrooms and Meeting Spaces**

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**1. REASON FOR CONSIDERATION**

New classroom technology is needed to facilitate synchronous participation with in-person and remote students. New classroom technology is also needed to complete the renovation of HVAC, Welding, and Automotive classrooms. This will also cover the network switches for the Nursing Renovation on the third floor of B Building.

**2. BACKGROUND INFORMATION**

Funded by the approved FY26 Student Technology Fee budget, these projects will enhance fourteen classrooms including classrooms in HVAC, Welding, Automotive, and Nursing. Projects include installing technology with streaming audio, video, and wireless casting capabilities. Faculty, students, and staff will benefit from these enhancements in technology, underscoring our commitment to providing students and employees with innovative learning and working environments that enable them for success in their fields.

**Projects:**

- 14 Hyflex classroom conversions - \$280,066.09
- 14 New Lecterns - \$47,395.80
- 4 Network Switches for Nursing renovation - \$17,427.46

The total cost of these projects is \$344,889.35 and will be funded by the FY26 approved budget. These purchases will be through various vendors using TIPS/TAPS, IPHEC and E&I contracts. According to the Illinois Public Community College Act, 110 ILCS 805/3-27 and Board Policy 7154, Purchasing, data processing, and telecommunication equipment are exempt from bidding.

**3. RECOMMENDATION**

That the Board of Trustees approve \$344,889.35 for the purchase of this equipment using the approved FY26 budget.

**Staff Contact:**

Dustin Myers, Assistant Manager of Technology Support

Candi Goins, Director of IT Support Services

Scott Elliott, Assistant Vice President of Integrated Technology



# Price Quote

Computer Comforts, Inc.  
 Chris Kolavo  
 367 Columbia Memorial Pkwy.  
 Kemah, TX 77565-3187  
 815-464-7700  
 chris@computercomforts.com

John A. Logan College  
 Dustin Myers  
 700 Logan College Drive  
 Carterville, IL 62918  
 618-985-2828  
 dustinmyers@jalc.edu

Quote No: AAAQ28944  
 Quote Date: Mar 9, 2026  
 Valid For: 30 days  
 Pmt. Terms: NET 30  
 Lead Time: 8 - 9 Weeks  
 Ship Via: ASSY / BOXED

Qty	Part #	Description	Unit Price	Ext. Price
<b>Power Lift AV Lectern</b>				
14	PL3-6032-AV-UF-FILLER	Power Lift AV Lectern. 60"W x 32"D Electric Height-Adjustable Lectern with 3-stage leg, memory control keypad for 25"H-49"H adjustment, full lower modesty panel and rear mounted AV cabinet. See drawing for more details.	\$2,835.00	\$39,690.00
14	CCO-HOH-L	Cable Cutout with Grommet (3.25"). Centered half-of-half on the left.	\$15.00	\$210.00
14	CCO-HOH-R	Cable Cutout with Grommet (3.25"). Centered half-of-half on the right.	\$15.00	\$210.00
14	BE02520-0004052	Axil Z (4 Port) Power Interface. Configuration: 2 Power / 1 USB A+C / 1 Belay. Cord Length: 72". Finish: Matte Black Faceplate w/ Clear Anodized Housing & Black Plastic.	\$269.40	\$3,771.60
14	BAY-4.5-14-14	Metal CPU bay 4.5"W x 14"H x 14"D with 1/2" rear lip.  <a href="#">For Dell Pro Slim QCS1250</a>	\$67.80	\$949.20
14	AS/BX	Box and pallet material charge (per assembled table).	\$30.00	\$420.00
<b>SubTotal</b>				<b>\$45,250.80</b>

<b>Shipping / Assembly</b>				
1	SHIP-AS/BX	Shipping Estimate for tables assembled, boxed and palletized. Dock delivery only.	\$2,145.00	\$2,145.00
<b>SubTotal</b>				<b>\$2,145.00</b>

<b>Laminate:</b> Wilsonart Graphite Nebula 4623-60	<b>Subtotal:</b>	\$45,250.80
<b>Paint:</b> Black	<b>Shipping / Assembly Summary:</b>	\$2,145.00
<b>Edging:</b> Black	<b>Grand Total:</b>	\$47,395.80
<b>Rack Box:</b> N/A	*A 3% convenience fee will be added to all credit card payments	
<b>Fabric:</b> N/A	<b>Credit Card Convenience Fee:</b>	\$1,421.87
	<b>Grand Total with Credit Card Convenience Fee:</b>	\$48,817.67



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The Professional's Source

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Federal ID#: 15-2768071

Prices Are Valid Until: 04/09/26      Quote No.: 1127702040  
Reference No.: EI00221-P

Sold To: **Dustin Myers**  
**John A Logan College**  
700 Logan College Drive  
Attn: Dustin Myers  
CARTERVILLE, IL 62918

Bill Phone: (618)985-2828

Date	Customer Code	Terms	Salesperson	Ship Via	
03/06/26	B7771237	N/A	WB	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
1	18	<b>SENNHEISER TC MDM CEIL.TILE MNT/LTWT SQR PLT INST/REG</b> Country of Origin: GERMANY  Temporarily Out of Stock. More on the Way	<b>SE700518</b> (700518)	<b>1,748.05</b> Retail: 3,490.00 Savings: 1,741.95	<b>31,464.90</b> Retail: 62,820.00 Savings: 31,355.10
2	14	<b>SCREENBEAM SCREENBEAM 1000 EDU GEN 2 4K WRLS RCVR/REG</b> Country of Origin: CHINA  In Stock - while supplies last.	<b>SCSBWD1EDUG2</b> (SBWD1000EDUG2)	<b>502.58</b> Retail: 542.99 Savings: 40.41	<b>7,036.12</b> Retail: 7,601.86 Savings: 565.74
3	17	<b>MSI 24.5" RAPID VA FULL HD 16:9 GAMNG MNTR/REG</b> Country of Origin: INDIA  Instant Savings 20.00 Exp. 04/05/26  Special Order. 7-14 Business Days	<b>MSMAG255XFV</b> (MAG255XFV)	<b>109.44</b> Retail: 109.99 Savings: .55	<b>1,860.48</b> Retail: 1,869.83 Savings: 9.35

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Federal ID#: 15-2768071

Quote No.: 1127702040

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Slsm	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
4	12	JBL CEILING SPEAKER w/8" DRIVER (PAIR)/REG Country of Origin: CHINA  In Stock - while supplies last.	JBLCT81CT (LCT 81C/T)	185.38 Retail: 279.00 Savings: 93.62	2,224.56 Retail: 3,348.00 Savings: 1,123.44
5	14	EPSON L690U 6500-LUM WUXGA LASER PRJCTR/WHT/REG Country of Origin: PHILIPPINES  In Stock - while supplies last.	EPL690U (V11HB29020)	2,964.77 Retail: 3,515.00 Savings: 550.23	41,506.78 Retail: 49,210.00 Savings: 7,703.22
6	9	CHIEF RPA UNIV CEILING PROJ BRACKET - WHITE/REG Country of Origin: CHINA  In Stock - while supplies last.	CHRPAUW (RPAUW)	129.00 Retail: 199.95 Savings: 70.95	1,161.00 Retail: 1,799.55 Savings: 638.55
7	23	CHIEF 8" X 2' SUSPENDED CEILING PLATE/REG Country of Origin: CHINA  In Stock - while supplies last.	CHCMA440 (CMA440)	107.05 Retail: 122.95 Savings: 15.90	2,462.15 Retail: 2,827.85 Savings: 365.70
8	14	EPIPHAN LECT CAP ESSENTIAL NEXUS + 1 EC20/REG Country of Origin: CHINA  <i>Your request for the additional qty has been approved This Is A Special Order Item, And Is Not Returnable.</i>  Special Order. 7-14 Business Days	EPLCEN1 (ESP1904)	4,085.86 Retail: 4,729.00 Savings: 643.14	57,202.04 Retail: 66,206.00 Savings: 9,003.96

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Federal ID#: 15-2768071

Quote No.: 1127702040

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Slsm	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
9	14	PTZCAM VBRN RDC UNV PTZ PLT/1.5" NPT PIPE MT/REG Country of Origin: UNITED STATES  <b>In Stock - while supplies last.</b>	PTZCVRPLTNTP (PTZC-VR-PLATE-NTP)	90.72 Retail: 105.00 Savings: 14.28	1,270.08 Retail: 1,470.00 Savings: 199.92
10	14	DECIMATOR DECIMATOR MD-LX HDMI/SDI CONVERTER/REG Country of Origin: AUSTRALIA  <b>In Stock - while supplies last.</b>	DEDDLX (DD-LX)	99.00 Retail: 110.00 Savings: 11.00	1,386.00 Retail: 1,540.00 Savings: 154.00
11	14	ICRON 1-PORT USB 2.0 RANGER 2311 EXTNDR SYS/REG Country of Origin: CHINA  <i>Your request for the additional qty has been approved</i>  <b>In Stock - while supplies last.</b>	IC2311 (2311)	315.00 Retail: 352.95 Savings: 37.95	4,410.00 Retail: 4,941.30 Savings: 531.30
12	9	DALITE MODEL C w/CSR 52x92" - MATTE WHITE/REG Country of Origin: UNITED STATES  <b>Special Order. 3-7 Business Days</b>	DAMCC5292MW (79882)	555.00 Retail: 629.95 Savings: 74.95	4,995.00 Retail: 5,669.55 Savings: 674.55
13	14	PREMIER 1.5" NPT 13-21" ADJ-HGT PIPE ADAP- WHT/REG Country of Origin: TAIWAN  <i>This Is A Special Order Item, And Is Not Returnable.</i>  <b>Special Order. 2-3 Business Days</b>	PRAPP1321W (APP-1321W)	101.01 Retail: 124.95 Savings: 23.94	1,414.14 Retail: 1,749.30 Savings: 335.16

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Federal ID#: 15-2768071

Quote No.: 1127702040

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Sism	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
14	9	<b>MOUNT-IT! DUAL MONITOR DESK STAND f/ 32" SCREENS/REG</b> Country of Origin: CHINA  <b>Special Order. 2-3 Business Days</b>	<b>MOMI2781</b> (MI-2781)	<b>29.80</b> Retail: 37.80 Savings: 8.00	<b>268.20</b> Retail: 340.20 Savings: 72.00
PLEASE NOTE: ----- **** Please reference your quote number on all PO's **** **** ALL PRICES ARE LISTED IN USD ****					
<b>Payment Type -</b> N/A				<b>- Amount</b>	
				<b>Sub-Total:</b>	<b>158,661.45</b>
				<b>Total Savings:</b>	<b>52,731.99</b>
				<b>Shipping:</b>	<b>943.88</b>
				<b>Total:</b>	<b>159,605.33</b>



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Federal ID#: 15-2768071

Prices Are Valid Until:

04/10/26

Quote No.: 1127778136

Reference No.: EI00221-P

Sold To: **Dustin Myers**  
**John A Logan College**  
 700 Logan College Drive  
 Attn: Dustin Myers  
 CARTERVILLE, IL 62918

Bill Phone: (618)985-2828

Date	Customer Code	Terms	Salesperson	Ship Via	
03/11/26	B7771237	N/A	WB	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
1	16	APC BACK-UPS ES 600VA 120V-1 USB CHRГ PORT/REG Country of Origin: PHILIPPINES  In Stock - while supplies last.	APBE600M1 (BE600M1)	65.06 Retail: 83.99 Savings: 18.93	1,040.96 Retail: 1,343.84 Savings: 302.88
2	2	CHIEF PROJ ACC TRUSS CLNG ADAP 1.5" 13X6X6"/REG Country of Origin: UNITED STATES  Temporarily Out of Stock. More on the Way	CHCMS380 (CMS380)	97.98 Retail: 120.80 Savings: 22.82	195.96 Retail: 241.60 Savings: 45.64
3	2	PREMIER 1.5" NPT 24-46" ADJ-HGT PIPE ADAP- BLK/REG Country of Origin: TAIWAN  In Stock - while supplies last.	PRAPP2446 (APP-2446)	129.72 Retail: 159.95 Savings: 30.23	259.44 Retail: 319.90 Savings: 60.46
4	1	MIDDLE-ATLANTIC PHILP 10-32 TRIM-HD SCREWS/WASH 5/REG Country of Origin: UNITED STATES	MIHW500 (HW500)	131.21 Retail: 174.95 Savings: 43.74	131.21 Retail: 174.95 Savings: 43.74

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The Professional's Source

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Federal ID#: 15-2768071

Quote No.: 1127778136

Date	Customer Code	Terms	Salesperson	Ship Via	
	B7771237	N/A	Slsm	MULTIPLE	
Line No	Qty Ord	Item Description	SKU# MFR#	Item Price	Amount
		<b>In Stock - while supplies last.</b>			
5	2	LISTEN AUDIO RECEIVER - PACKAGE 1/REG Country of Origin: CHINA	LIWR1050A0P1 (LWR-1050-W0-P1)	329.25 Retail: 439.00 Savings: 109.75	658.50 Retail: 878.00 Savings: 219.50
		<b>In Stock - while supplies last.</b>			
6	150	PEARSTONE CAT6 SNAGLESS PATCH CABLE - 3'/YELLOW/REG Country of Origin: VIETNAM	PEC6SC3YL (CAT6-S03Y)	1.87 Retail: 2.49 Savings: .62	280.50 Retail: 373.50 Savings: 93.00
		<b>In Stock - while supplies last.</b>			
7	20	PEARSTONE CAT6 SNAGLESS PATCH CABLE - 7'/BLACK/REG Country of Origin: VIETNAM	PEC6SC7BK (CAT6-S07B)	2.62 Retail: 3.49 Savings: .87	52.40 Retail: 69.80 Savings: 17.40
		<b>In Stock - while supplies last.</b>			
8	1	AUDINATE DANTE AVIO 1-CH ANALOG INPUT ADAPTER/REG Country of Origin: MALAYSIA	AUADPDIAU1 (ADP-DAI-AU-1X0)	120.13 Retail: 159.00 Savings: 38.87	120.13 Retail: 159.00 Savings: 38.87
		<b>In Stock - while supplies last.</b>			
9	1	AUDINATE DANTE AVIO 2-CH ANALOG OUTPUT ADAPTER/REG Country of Origin: MALAYSIA	AUADPDIAU2 (ADP-DAO-AU-0X2)	150.43 Retail: 199.00 Savings: 48.57	150.43 Retail: 199.00 Savings: 48.57
		<b>In Stock - while supplies last.</b>			
10	1	LISTEN 2-CH WI-FI SYSTEM w/2 RECEIVERS-DANTE/REG Country of Origin: CHINA	LILWS02BW1D (LWS-02B-W1-D)	1,874.25 Retail: 2,499.00 Savings: 624.75	1,874.25 Retail: 2,499.00 Savings: 624.75

Continued on Next Page ...

BNH\_quote

# Government, Education, and Corporate Department

For Pricing Requests, Purchase Orders, and Customer Service:



<b>Phone:</b> 800-947-8003 212-239-7503	<b>Fax:</b> 800-858-5517 212-239-7759	<b>Email:</b> Education: emailbids@bhphoto.com Corporate: corporatesales@bhphoto.com	Fed Gov: federsales@bhphoto.com State and Local: biddept@bhphoto.com
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Federal ID#: 15-2768071

Quote No.: 1127778136

Date	Customer Code	Terms	Salesperson	Ship Via		
	B7771237	N/A	Sism	MULTIPLE		
Line No	Qty Ord	Item Description		SKU# MFR#	Item Price	Amount
11	4	SENNHEISER RPLCMNT TILE f/TMCNCT MDM CEILING TILE/REG Country of Origin: CHINA <i>This Is A Special Order Item, And Is Not Returnable.</i>  Special Order. 7-14 Business Days		SE700516 (700516)	186.75 Retail: 249.00 Savings: 62.25	747.00 Retail: 996.00 Savings: 249.00
PLEASE NOTE: ----- **** Please reference your quote number on all PO's **** **** ALL PRICES ARE LISTED IN USD **** PLEASE NOTE: In observance of the upcoming Jewish holiday of Passover B&H will be closed Wednesday, April 1st until Thursday April 9th.						
<b>Payment Type -</b> N/A				<b>- Amount</b>		<b>Sub-Total:</b> 5,510.78 <b>Total Savings:</b> 1,743.81  <b>Shipping:</b> 0.00
						<b>Total:</b> 5,510.78

36 Howard Drive·Ellisville, MS 39437  
P.O. Box 1590·Laurel, MS 39441



888.912.3151 general·601.399.5077 fax  
888.323.3151 technical support

A Division of Howard Industries, Inc.  
[www.Howard.com](http://www.Howard.com)

## Online Quotation

**Quote No:** LC13 1620164.00      **Quote Date:** March 09, 2026  
**Customer Name:** Dustin Myers      **Phone Number:** 6189852828  
**Company Name:** John A Logan College      **Fax Number:**  
**Quote Name:** OPP-035375 Quote 2 Box Sale

### Item 1

Category	Description	Qty.	Unit Price	Ext. Price
System Type:	Accessories			
1:	Qsys Encoder/Decoder (Switcheer Style) MPN: NV-32-H	14	\$2,907.00	\$40,698.00
2:	Qsys Core Mode Streaming Feature License MPN: SLQCMS-NV32-P	14	\$698.00	\$9,772.00
3:	Qsys Software-Based Dante License 8x8 MPN: SLDAN-8-P	14	\$223.00	\$3,122.00
4:	Qsys AV Bridging Feature License MPN: SLQBR-P	14	\$470.00	\$6,580.00
5:	Qsys 7' Touch Panel MPN: TSC-70-G3	14	\$1,304.00	\$18,256.00
6:	Qsys TableTop Mount for TSC-70-G3/TSC-101-G3 MPN: TSC-710T-G3	14	\$318.00	\$4,452.00
7:	Extron NetPA 204 POE MPN: 60-2047-01	14	\$451.00	\$6,314.00
8:	Nigel B Mounts Anti-Vibration Isolating Adapter for Pole Mounted Projectors 21-32 lbs (Black) MPN: NB-UIM-25	14	\$479.00	\$6,706.00
<b>Sub-Total:</b>				<b>\$95,900.00</b>
<b>Shipping &amp; Handling:</b>				<b>\$3,406.38</b>
<b>Taxes:</b>				<b>Tax Exempt</b>
<b>Total for Item 1:</b>				<b>\$99,306.38</b>

**This Quote will expire on April 08, 2026.**  
**Please include your Quote Number on your Purchase Order.**

### Total for all pre-configured items

<b>Sub-Total:</b>	<b>\$95,900.00</b>
<b>Shipping &amp; Handling :</b>	<b>\$3,406.38</b>
<b>Taxes:</b>	<b>Tax Exempt</b>
<b>Total:</b>	<b>\$99,306.38</b>

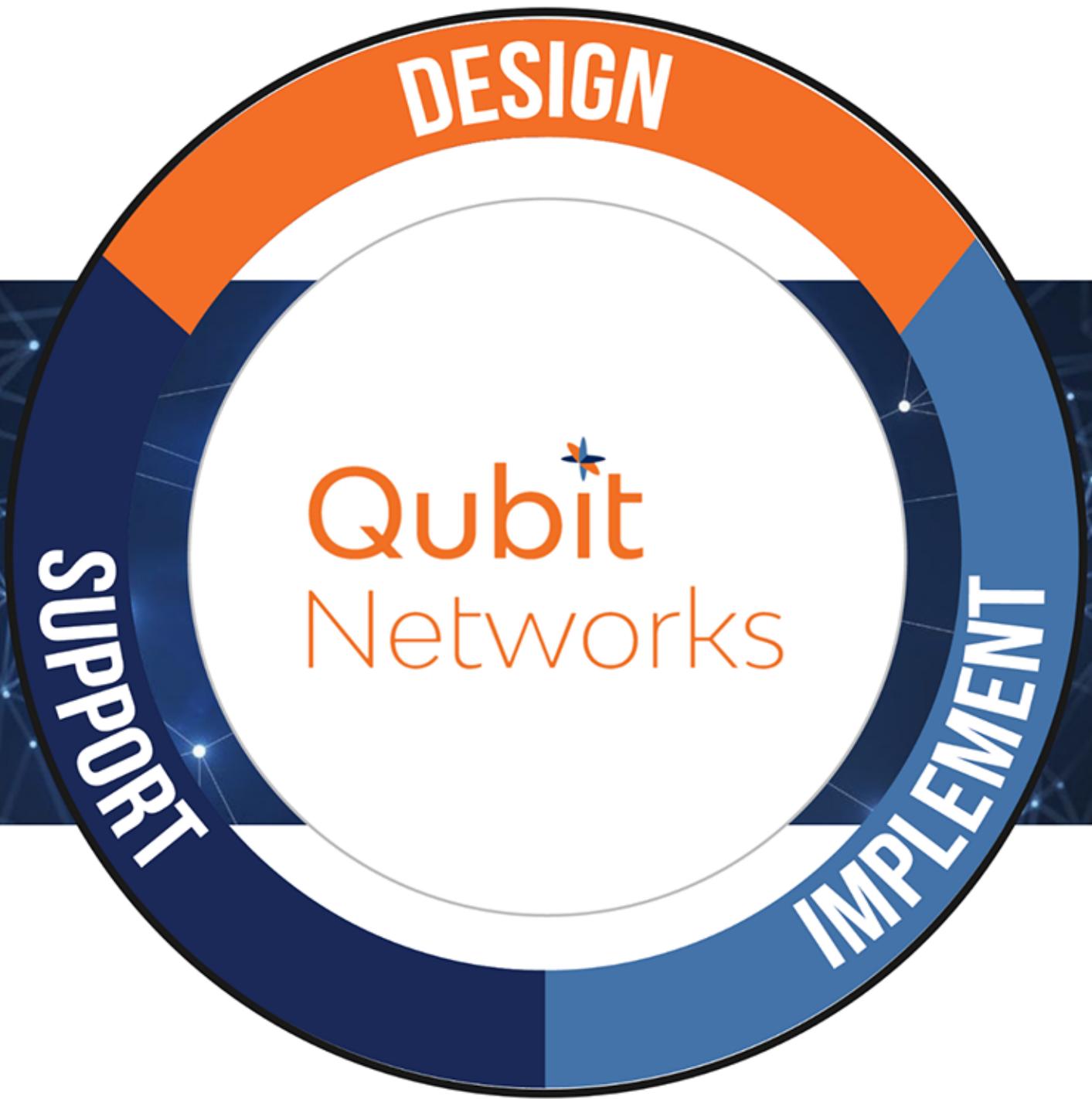
### Notes:

THIS QUOTATION IS EXPRESSLY LIMITED TO, AND EXPRESSLY MADE CONDITIONAL ON, PURCHASER'S ACCEPTANCE OF THE TERMS HEREIN AND ACCEPTANCE OF HOWARD'S GENERAL TERMS AND CONDITIONS OF SALE (LOCATED AT: <https://www.howardcomputers.com/info/termsforsale.cfm>), WHICH ARE FULLY ADOPTED AND INCORPORATED HEREIN BY REFERENCE. PURCHASER'S SUBMISSION OF A PURCHASE ORDER PURSUANT TO THIS QUOTATION CONSTITUTES PURCHASER'S ACCEPTANCE OF AND AGREEMENT WITH HOWARD'S GENERAL TERMS AND CONDITIONS OF SALE. HOWARD OBJECTS TO ANY DIFFERENT OR ADDITIONAL TERMS. A COPY OF THE ABOVE- REFERENCED GENERAL TERMS AND CONDITIONS OF SALE MAY ALSO BE OBTAINED BY CALLING 1-888-912-3151 OR EMAILING [webmaster@howardcomputers.com](mailto:webmaster@howardcomputers.com).

Howard's product warranties, return policies and related information are also available at <https://www.howardcomputers.com/support/warranties.cfm> and <https://www.howardcomputers.com/support/returnpolicy.cfm>, or may be

obtained by calling 1-888-912-3151 or emailing [webmaster@howardcomputers.com](mailto:webmaster@howardcomputers.com).

Howard hereby reserves the right to unilaterally withdraw and/or revise any Quotation or quoted prices at any time, including in the event its manufacturing or procurement costs increase due to the imposition by the United States or any other country of new or higher tariff(s) or other similar taxes, duties, fees or charges.



**HPE Juniper EX4000 (24 Port)**

PROPOSAL PREPARED FOR  
John A. Logan College



## Products

Qty	Manufacturer Name	Part #	Product Description	Unit Price	Ext. Price
2	HPE Juniper	EX4000-24P	EX4000 24-Port 10/100/1000BaseT PoE+, 4x 1G/10G SFP/SFP+ (optics sold separately) with Standard SW	\$1,195.10	\$2,390.20
2	HPE Juniper	SUB-EX24-2S-3Y-COR	3 Year Wired Assurance and Virtual Network Assistant (VNA) Subscription for EX24 port switches including JTAC Support; Juniper CareCore Support	\$488.25	\$976.50
				Subtotal:	<b>\$3,366.70</b>



## HPE Juniper EX4000 (24 Port)



Prepared by:  
**Qubit Networks**  
Greg Gigiel  
708-552-1161  
Fax (219) 369-4232  
greg@qubitnet.com

Prepared for:  
**John A. Logan College**  
700 Logan College Dr.  
Carterville, IL 62918  
Travis Geske  
(618) 985-2828  
travis.geske@jalc.edu

Quote Information:  
**Quote #: 001362**  
  
Version: 1  
Delivery Date: 03/09/2026  
Expiration Date: 04/06/2026

### Quote Summary

#### Description

Description	Amount
Products	\$3,366.70
<b>Total:</b>	<b>\$3,366.70</b>

Taxes, shipping, handling and other fees may apply at time of invoicing. We reserve the right to cancel orders arising from pricing or other errors, including any changes in pricing arising from tariffs.

\*Note: Anything (verbal or written) expressed or implied elsewhere, which is contrary to this proposal shall be null and void.

### Qubit Networks

### John A. Logan College

Signature: *Gregory Gigiel*  
 Name: Greg Gigiel  
 Title: Director of Sales & Marketing  
 Date: 03/09/2026

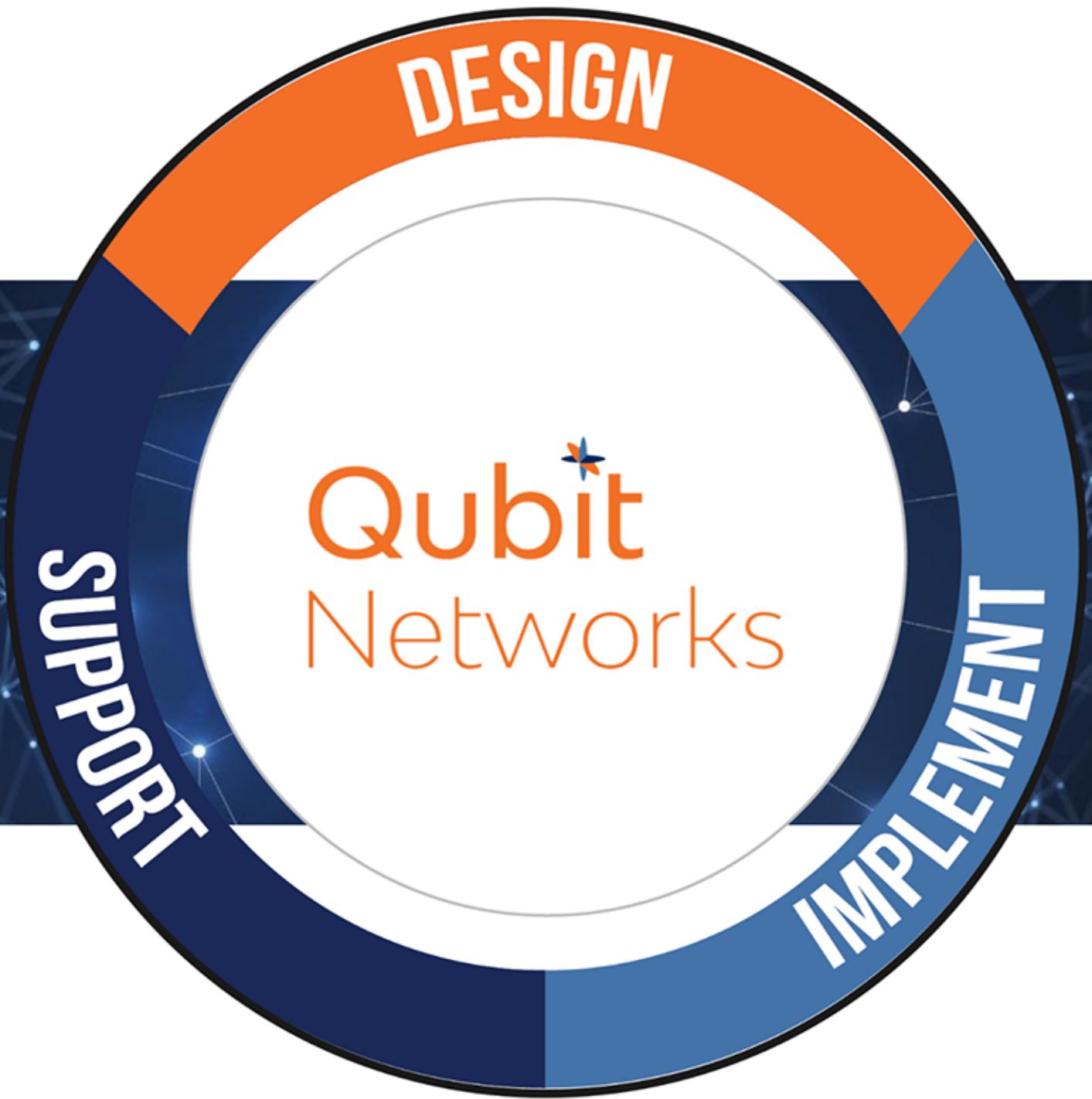
Signature: \_\_\_\_\_  
 Name: Travis Geske  
 Date: \_\_\_\_\_



## General Terms and Conditions

By signing and executing this Order Form, Qubit Networks, LLC ("Qubit") and the party named in such Order Form ("Customer") agree, acknowledge, accept, and certify to the following:

- (a) All purchases of Systems, Equipment and/or Services (as defined in the Terms and Conditions) under each Purchase Document between Qubit and Customer are and shall be subject to the general terms and conditions posted on Qubit's website at [www.qubitnet.com](http://www.qubitnet.com) ("[Terms and Conditions](#)"), which are incorporated herein and may be changed or amended from time to time by Qubit on Qubit's website; and
- (b) Customer certifies, acknowledges, and agrees that Customer has read, understands, and agrees to the provisions of this Order Form and to the Terms and Conditions, and Customer understands and confirms that it has accessed or can obtain access to the Terms and Conditions on Qubit's website, and may obtain and retain a copy of such Terms and Conditions from Qubit's website; and
- (c) Customer certifies, acknowledges, and agrees that the Terms and Conditions are subject to change from time to time, and that the Terms and Conditions in effect at the time of Customer's acceptance of a Purchase Document shall be those Terms and Conditions set forth on Qubit's website at the time of Customer's acceptance of the applicable Purchase Document; and
- (d) Customer agrees and acknowledges that Qubit does not provide price protection, and the costs, prices, fees, and expenses in the Order Form and Purchase Documents have been calculated based on the current prices and availability for labor, components, products, equipment, and general component IT materials. In the event of tariffs, material shortages, product availability, labor unavailability, or any other event beyond Qubit's control that cause an increase in the price of service delivery under this Agreement, Qubit shall propose to the Customer an equitable price adjustment at least thirty (30) days prior to the proposed effective date. The equitable price adjustment shall become effective if agreed to in writing by the Customer prior to the effective date of the equitable price adjustment.
- (e) In the event of a conflict between or among (i) the provisions of this Order Form and/or the Terms and Conditions and (ii) any specific provisions set forth in a current, valid existing written agreement executed by and between Qubit and Customer (an "Existing Agreement" herein), the provisions of such Existing Agreement will control and take precedence over the specific conflicting terms of this Order Form and/or the Terms and Conditions solely to the extent they are inconsistent herewith and therewith. In all other cases and for all other non-conflicting provisions, the Terms and Conditions of the Order Form and Terms and Conditions hereof will prevail and control between Qubit and Customer.



**HPE Juniper Ex4100 (48 Port)**

PROPOSAL PREPARED FOR  
John A. Logan College



## Products

Qty	Manufacturer Name	Part #	Product Description	Unit Price	Ext. Price
2	HPE Juniper	EX4100-48MP	EX4100 48-Port Multi-Gig with 32 x 1G, 16 x 1G/2.5G PoE++, 4x 10G SFP+ Uplink ports, 4x 25G SFP28 Stacking/Uplink ports, redundant fans, 1 AC PSU JPSU-920-AC-AFO included (optics sold separately) with Standard SW.	\$5,442.70	\$10,885.40
2	HPE Juniper	SUB-EX48-2S-3Y-COR	3 Year Wired Assurance and Virtual Network Assistant (VNA) Subscription for EX48 port switches including JTAC Support; Juniper CareCore Support	\$705.60	\$1,411.20
2	HPE Juniper	CBL-PWR-C13-US-48P	Power Cord, AC, US/Canada, C13, 15A/125V, 2.5m, Straight	\$31.82	\$63.64
2	HPE Juniper	JPSU-920-AC-AFO	EX4100 and EX3400 920W AC Power Supply, Front-to-Back airflow	\$673.40	\$1,346.80
2	HPE Juniper	SFPP-10G-SR-C	SFP+, 10GBASE-SR, MMF OM3 300 meters and OM4 400 meters, Standard Temperature (0 through 70 DEGREE C), Duplex LC connector	\$50.69	\$101.38
2	HPE Juniper	JNP-SFP-25G-DAC-1M	SFP28, 25GE Direct Attach Copper Cable, 1 meter, Standard Temperature (0 through 70 DEGREE C), 0.5W, 30 AWG	\$66.23	\$132.46
2	HPE Juniper	EX-RMK	Rack Mount Kit	\$59.94	\$119.88
				<b>Subtotal:</b>	<b>\$14,060.76</b>



## HPE Juniper Ex4100 (48 Port)



Prepared by:  
**Qubit Networks**  
Greg Gigiel  
708-552-1161  
Fax (219) 369-4232  
greg@qubitnet.com

Prepared for:  
**John A. Logan College**  
700 Logan College Dr.  
Carterville, IL 62918  
Travis Geske  
(618) 985-2828  
travis.geske@jalc.edu

Quote Information:  
**Quote #: 001354**  
  
Version: 1  
Delivery Date: 03/09/2026  
Expiration Date: 06/30/2026

### Quote Summary

#### Description

Description	Amount
Products	\$14,060.76
<b>Total:</b>	<b>\$14,060.76</b>

Taxes, shipping, handling and other fees may apply at time of invoicing. We reserve the right to cancel orders arising from pricing or other errors, including any changes in pricing arising from tariffs.

\*Note: Anything (verbal or written) expressed or implied elsewhere, which is contrary to this proposal shall be null and void.

#### Qubit Networks

#### John A. Logan College

Signature: *Gregory Gigiel*  
 Name: Greg Gigiel  
 Title: Director of Sales & Marketing  
 Date: 03/09/2026

Signature: \_\_\_\_\_  
 Name: Travis Geske  
 Date: \_\_\_\_\_



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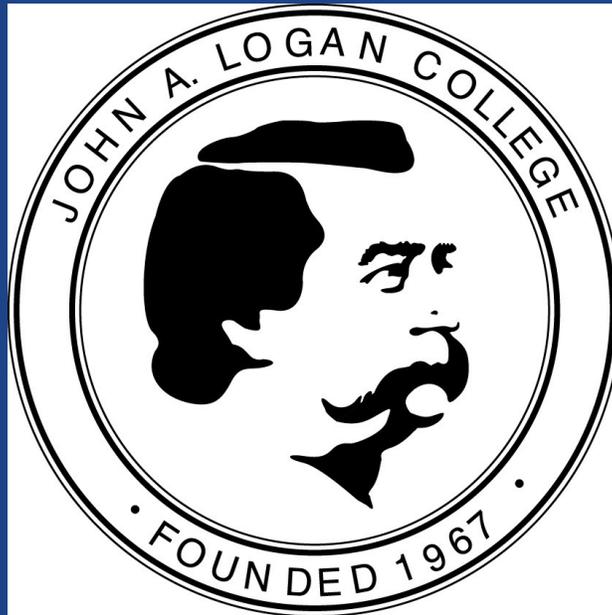
(b) Customer certifies, acknowledges, and agrees that Customer has read, understands, and agrees to the provisions of this Order Form and to the Terms and Conditions, and Customer understands and confirms that it has accessed or can obtain access to the Terms and Conditions on Qubit's website, and may obtain and retain a copy of such Terms and Conditions from Qubit's website; and

(c) Customer certifies, acknowledges, and agrees that the Terms and Conditions are subject to change from time to time, and that the Terms and Conditions in effect at the time of Customer's acceptance of a Purchase Document shall be those Terms and Conditions set forth on Qubit's website at the time of Customer's acceptance of the applicable Purchase Document; and

(d) Customer agrees and acknowledges that Qubit does not provide price protection, and the costs, prices, fees, and expenses in the Order Form and Purchase Documents have been calculated based on the current prices and availability for labor, components, products, equipment, and general component IT materials. In the event of tariffs, material shortages, product availability, labor unavailability, or any other event beyond Qubit's control that cause an increase in the price of service delivery under this Agreement, Qubit shall propose to the Customer an equitable price adjustment at least thirty (30) days prior to the proposed effective date. The equitable price adjustment shall become effective if agreed to in writing by the Customer prior to the effective date of the equitable price adjustment.

(e) In the event of a conflict between or among (i) the provisions of this Order Form and/or the Terms and Conditions and (ii) any specific provisions set forth in a current, valid existing written agreement executed by and between Qubit and Customer (an "Existing Agreement" herein), the provisions of such Existing Agreement will control and take precedence over the specific conflicting terms of this Order Form and/or the Terms and Conditions solely to the extent they are inconsistent herewith and therewith. In all other cases and for all other non-conflicting provisions, the Terms and Conditions of the Order Form and Terms and Conditions hereof will prevail and control between Qubit and Customer.

**Consent Agenda Item 8.H**  
**Corpay Complete**  
**P-Card & Travel Card Replacement**



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.H – Corpay Complete**

---

**1. REASON FOR CONSIDERATION**

The College is looking for a new PCard program that offers better customer service, better reporting options, more flexibility, and quicker turnaround times.

**2. BACKGROUND INFORMATION**

We have experienced several pain points with the banking institution that handles our current PCard Program:

- Hold times are excessively long when a cardholder needs to call customer service because of a lost card or unknown charges appearing statements.
- It takes 3-5 weeks to receive a new PCard when initially ordered. This makes it difficult when onboarding new employees who need to make purchases as part of their job.
- Our card limits are locked into a blocking table setup, but when employees travel on college business, our card limits are not high enough to check out of a hotel. Limits can be changed but it takes 3-5 business days for these change requests to process. This has become troublesome, especially to our Athletic department who travels with full teams for extended periods of time.
- The rebate percentage we receive is unclear. We receive an annual memo that tells us how much the annual rebate payment will be, how much the entire program's purchasing volume was from ALL institutions over the course of a year, which does NOT correspond to our fiscal year or encompass the monthly billing cycle, but it does not tell us what our annual spend was from which our rebate is issued. Our best calculation estimates our rebate to be about 1% of the annual payments made using PCards.

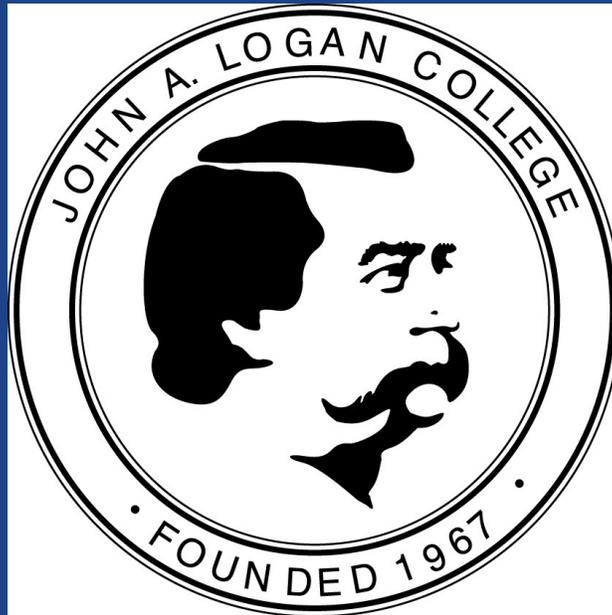
The College has researched options for program providers and has selected Corpay Complete to provide PCard Programming Services. Corpay Complete is a comprehensive spend management platform that provides physical cards, ghost cards, travel-only cards, expense reporting, mobile application capabilities and more. Additionally, Corpay has purchased Paymerang, a payment processing platform we already use to pay our bills. The College is not currently earning a rebate on payments processed via Paymerang because our payment volume was not estimated to be high enough to qualify when we onboarded. Aligning our PCard Program and our payment processor under Corpay Complete will not only increase our rebate percentage to 1.5% of our total spend, which will be paid monthly as opposed to annually, but will also create new rebate revenues on payments currently made via Paymerang.

**3. RECOMMENDATION**

That the Board approves the change in PCard Program provider to Corpay Complete. This is a revenue generating program with a one-time \$1,000 implementation fee.

**Staff Contact:** Susan LaPanne, Ph.D., CPA – Vice President-Business Services/CFO  
Shannon Newman – Director of Purchasing & Auxiliary Services

**Consent Agenda Item 8.1**  
**ReUp Education Agreement**



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD  
APPROVAL**

**8.1 – ReUp Education Agreement**

---

**1. REASON FOR CONSIDERATION**

The College is seeking data-informed strategies to re-engage adults with some college credit but no credential, a population that represents a significant opportunity to increase enrollment, improve completion, and advance regional workforce goals. According to the most recent census data, approximately 25% of residents in Jackson County and 26.7% of residents in Williamson County fall into this category.

To address this opportunity, the College proposes entering into an agreement with ReUp Education to provide targeted outreach and structured support designed to encourage re-enrollment and completion at John A. Logan College.

**2. BACKGROUND INFORMATION**

ReUp Education is a higher-education partner that works with Illinois community colleges and public universities, in coordination with the State of Illinois, to re-engage adults with some college credit but no credential and support them through re-enrollment, persistence, and completion. In October 2025, Illinois launched a statewide re-enrollment initiative in partnership with ReUp, establishing a centralized outreach and coaching model now used by approximately 20 participating institutions statewide.

ReUp Education operates under a performance-based, revenue-sharing model with no upfront implementation fees. ReUp is compensated only when previously stopped-out students successfully re-enroll and persist, receiving a 26% share of the tuition revenue generated by those returning students. As a result, costs to the College are directly tied to enrollment outcomes and represent a net increase in tuition revenue rather than a fixed expense.

**3. RECOMMENDATION**

That the Board of Trustees approve a five (5)-year agreement with ReUp Education for an amount not to exceed \$75,000 over the five (5)-year period, subject to performance-based tuition sharing as outlined in the contract. Revenue and associated expenses will be budgeted and recorded in the General Education Fund.

**Staff Contact:** Dr. Stephanie Hartford, Provost  
Rachel Sveda-Webb, Assistant Provost for Student Affairs  
April Martinez, Director of Enrollment Management

## PROGRAM COOPERATION AGREEMENT

This Program Cooperation Agreement (“**Agreement**”) is made and entered into effective as of February 27, 2026 (the “**Effective Date**”) by and between ReUp Education, Inc., a Delaware corporation, with its mailing address at 201 West 5th Street, Suite 1450, Austin, TX 78701, or, at its election, any Affiliate thereof (“**ReUp**”), and **John A. Logan College** (“**Institution**”). ReUp and Institution may hereinafter be referred to individually as a “**Party**” and collectively as the “**Parties.**”

### RECITALS

WHEREAS, ReUp is in the business of providing assistance to learners in finding and staying at educational institutions and providing certain “bundled services” (as such term is used in the DCL as defined below) to assist academic institutions in the location, enrollment, and retention of students, consisting of, without limitation, certain interrelated marketing; communication; application assistance; data analytics; and coaching/counseling services;

WHEREAS, the Parties desire to provide certain academic, administrative and operational services and cooperate to deliver the Programs as set forth in this Agreement and the Program Term Sheet(s) (“**PTS**”) related hereto; and

WHEREAS, this Agreement provides the terms and conditions upon which ReUp will provide various bundled services (collectively, “**Services**”) to the Institution;

NOW THEREFORE, in consideration of the foregoing premises and the mutual covenants and agreements contained herein, ReUp and Institution agree as follows:

### ARTICLE 1 DEFINITIONS

Definitions. Unless otherwise expressly defined in this Agreement, capitalized terms shall have the meanings set forth in Exhibit A.

### ARTICLE 2 SERVICES

Services. Each Party shall provide the services allocated to it in support of the Programs identified in the PTS, subject in all cases to the terms and conditions set forth in this Agreement. The initial PTS is attached hereto as Exhibit B. In the event of any ambiguity or conflict between a provision of this Agreement and a provision of a PTS, the provision of this Agreement shall prevail unless such PTS expressly provides that the provision in such PTS shall prevail over the provision in this Agreement, in which case the provision in such PTS shall prevail with respect to such PTS only. The Services that ReUp provides under this Agreement shall be “bundled services,” as such term is used in the DCL, consisting of such interrelated marketing, communication, application assistance, data analytics, and coaching/counseling services and other services, as applicable, as set forth in the applicable PTS.

Institutional Responsibilities. Except as otherwise set forth in any PTS, the Institution shall be responsible for the provision of the Core Institution Functions and the procurement and maintenance of all Educational Approvals and other approvals, permissions, and licenses required for the delivery of the Core Institution Functions and the Programs.

### **ARTICLE 3 PAYMENT**

Compensation. Institution shall pay ReUp all fees specified in any PTS for the Services, in accordance with the terms and conditions of this Agreement and such PTS. All fees shall be paid to ReUp in U.S. Dollars in the time, manner, and frequency set forth in the applicable PTS, and the Services ReUp provides shall be invoiced in a manner which reflects the bundled nature of the Services (e.g., there shall be no separate invoicing/itemization of, and no separate payment for, student recruitment services; rather, the bundled services that ReUp provides shall be invoiced/presented, and paid for, in a collective/bundled manner). Upon expiration of the PTS term or earlier termination of this Agreement, Institution shall remain obligated to pay ReUp the entire compensation otherwise payable to it for all Returning Students in accordance with the PTS. Institution shall continue these payments until all Returning Students have graduated or permanently withdrawn from the Programs.

Taxes. Each Party shall be responsible for its own federal, state, and local tax obligations, liabilities, levies, and duties of any kind or nature, as well as the filing of all applicable reports and returns. In the event of a change in the Law materially increasing or otherwise adding to either Party's federal, state, or local tax obligations, liabilities, levies, or duties under this Agreement, the Parties shall negotiate, in good faith, appropriate amendments to this Agreement or any PTS necessary to lawfully minimize such obligations, liabilities, levies, or duties. Institution shall be responsible for obtaining any and all tax exemptions for which it may qualify related to any of the Services provided pursuant to a PTS.

### **ARTICLE 4 TERM; TERMINATION**

Term. The term of this Agreement shall commence on the Effective Date and shall terminate upon the date of expiration or termination of the final effective PTS (the "**Initial Term**"), unless terminated sooner as set forth in Section 4.2. Upon the expiration of the Initial Term, this Agreement shall automatically renew for successive one (1) year terms (each, a "**Renewal Term**") and together with the Initial Term, the "**Term**") unless either Party notifies the other Party in writing of its intent not to renew this Agreement no less than one hundred eighty (180) days prior to the expiration of the then-current Term.

Termination for Breach. This Agreement or the applicable PTS may be terminated by either Party if the other is in material breach of any provision of this Agreement or the applicable PTS, but only after written notice of default and opportunity to cure in accordance with the next sentence has been given to the breaching Party. The notice of default must set forth with reasonable specificity the time, place, and nature of the alleged breach and must provide for an opportunity to cure of at least ninety (90) days following receipt of notice. If the Party receiving the notice has not cured the breach before the end of the cure period, then the Party giving notice may terminate

this Agreement by giving the breaching Party written notice of termination, which will be effective upon delivery.

Effect of Termination. Upon any expiration or termination of this Agreement, ReUp and Institution shall promptly cease suggesting a continuing relationship between the Parties or some endorsement by any Party of the Program.

Survival. Notwithstanding the expiration or termination of this Agreement for any reason, the following provisions of this Agreement and any other rights or obligations which by their nature are intended to survive, shall survive expiration or termination of this Agreement: Sections 4.3, 4.4, 9.1, and 9.10 hereof, and Articles 3 (until each Party's obligations thereunder are fully satisfied), 5, 6, 7, and 8 hereof. No termination or expiration of this Agreement and/or any PTS shall relieve Institution of any obligation arising from or relating to any Services performed prior to such termination or expiration, or any other obligation that is intended to survive such termination or expiration.

## **ARTICLE 5 INTELLECTUAL PROPERTY; CONFIDENTIALITY**

### Intellectual Property.

(a) Subject to the terms and conditions of this Agreement, each Party (“**Licensor**”) hereby grants to the other Party (“**Licensee**”) a worldwide, non-exclusive, non-transferable, royalty-free, fully-paid license to use Licensor's Marks during the Term of this Agreement and solely in connection with its performance of its obligations or exercise of its rights as set forth in this Agreement, which shall include, without implication of limitation, the right of Licensee to display and otherwise use Licensee's Marks on Licensor's website to generally identify the relationship of the Parties in pursuit of the commitments and undertakings of this Agreement. Licensee shall use Licensor's Licensed Marks solely in accordance with Licensor's written graphic standards and other guidelines provided to Licensee. As between the Parties, all goodwill resulting from the foregoing use will inure solely to the benefit of Licensor. Licensee shall not (and shall not cause a third party to) contest the rights of Licensor in the Licensed Marks.

(b) Institution hereby grants to ReUp a non-exclusive, royalty-free, fully-paid, right and license (with the right to grant sublicenses) to reproduce, prepare derivative works of, distribute, and otherwise use Student Data in connection with ReUp's performance under this Agreement and for any purpose consistent with applicable Laws.

(c) The Parties acknowledge and agree that each Party shall retain ownership of all of its Intellectual Property, whether created, generated, conceived, reduced to practice, or developed by or on behalf of such Party before, on, or after the Effective Date, and nothing herein shall be deemed to grant any assignment or transfer of ownership rights of any kind or nature in or to such Intellectual Property to the other Party.

(d) Only the licenses and rights expressly granted herein shall be of legal force and effect. No license or other right shall be created hereunder by implication, estoppel or otherwise.

Confidential Information and FERPA.

(a) The Parties acknowledge that (i) each may have received and may continue to receive Confidential Information of the other Party during the term of this Agreement, and (ii) Student Data may include Student “education records” containing “personally identifiable information” protected under the Family Educational Rights and Privacy Act of 1974, codified as 20 U.S.C. §1232 et seq., and its implementing regulations 34 CFR Part 99 (“**FERPA**”) (other than FERPA, all terms in quotations used in this Section shall have the meanings ascribed under FERPA). For the purposes of this Agreement and each PTS only, ReUp shall be regarded as a “school official” with “legitimate educational interests” in the Student Data, as those terms have been defined under FERPA and its implementing regulations, and, in respect of ReUp’s performance and handling of Student Data under this Agreement, ReUp agrees to abide by the requirements imposed by 34 CFR §99.33(a) on school officials. Except as otherwise mutually agreed in this Agreement or in a PTS, (i) ReUp will not re-disclose education records containing Student Data to third parties without the prior written consent of the Institution, and (ii) ReUp shall disclose Student Data solely on a need-to-know basis in pursuit of the commitments and undertakings of this Agreement, and shall limit disclosure to those individuals within its organization that have a “legitimate educational interest”. Either Party in receipt of Confidential Information from the other/Disclosing Party may provide access to and use of the Disclosing Party’s Confidential Information to those third parties that have a need to know/access such Confidential Information in connection with the Receiving Party’s performance hereunder (and/or other permissible acts of the Receiving Party) and have agreed to confidentiality obligations similar to those set forth in Sections 5.2(b) and 5.2(c).

(b) Each Party shall take reasonable precautions to protect and preserve Confidential Information it receives from the other Party, including education records containing personally identifiable information. Each Party shall use the same degree of care that such Party utilizes to protect its own confidential information of a similar nature, which shall be no less than reasonable care, to prevent the unauthorized use, dissemination or publication of the other Party’s Confidential Information and shall implement reasonable technical and organizational measures to protect such Confidential Information as may be required under Law. Each Party shall also implement reasonable technical and organizational measures to protect such information against accidental or unlawful destruction or loss and unauthorized disclosure or access, in particular where processing such information involves transmission over an electronic network. Each Party will inform the other Party promptly in writing if it becomes aware of any unauthorized use, disclosure or security breach regarding Confidential Information or education records containing personally identifiable information to enable appropriate remedial action required by organizational policy or Law and will cooperate reasonably in effectuating such remedial action.

(c) If either Party is compelled by Law or order of a court or other governmental authority of competent jurisdiction to disclose Confidential Information of the other Party, it may make such disclosure provided that it provides the Disclosing Party with prior notice of such compelled disclosure (to the extent legally permitted) and reasonable assistance in contesting the compelled disclosure, at Disclosing Party’s cost.

**ARTICLE 6  
REPRESENTATIONS AND WARRANTIES**

Mutual Representations and Warranties. Each Party hereby represents and warrants as follows:

(a) Such Party has received all appropriate approvals to enter into and abide by the terms and conditions of this Agreement. The execution and delivery of this Agreement does not, and the performance by such Party (or any of its officers, directors or employees) of its obligations under this Agreement will not: (i) conflict with or violate any provisions of the articles of incorporation or bylaws or other organizational documents, as applicable, of such Party; or (ii) conflict with or violate any provisions of, or result in the maturation or acceleration of, any obligations under any material contract or other arrangement (including any confidentiality, non-competition or non-solicitation restrictions) or Law to which such Party or any of its officers, directors or employees is subject or to which such Party or any of its officers, directors or employees is a Party, and no third party has alleged any such conflicts. No third-party consents, approvals, or authorizations are necessary for the execution and delivery of this Agreement or the performance by such Party (or any of its officers, directors, or employees) of its obligations under this Agreement.

(b) Such Party is, and at all times will be, duly licensed, authorized, and qualified to do business and is, and at all times will be, in good standing in every jurisdiction in which a license, Educational Approval, authorization, or qualification is required for the ownership or leasing of its assets or the transaction of business of the character transacted by it, where the failure to be so qualified would have a material adverse effect on such Party's business or the performance of its obligations under this Agreement.

(c) Such Party is, and at all times during the term of this Agreement will, remain in material compliance with all Laws related to the pursuit of its respective commitments and undertakings under this Agreement.

Institution's Representations and Warranties. Institution hereby represents and warrants as follows: (i) it has obtained prior express written consent from Students where required under law; (ii) Student Data, including contact information, that Institution provides to ReUp for a is, to Institution's best knowledge, the then-most up-to-date Student Data for that Student; and (iii) it has not received instructions by any means from its Students to stop communicating with them by phone or text regarding re-enrollment or otherwise (and, in the event that Institution is informed that a Student has requested not to be contacted regarding re-enrollment or otherwise, Institution will promptly notify ReUp of that request).

**ARTICLE 7  
RECORDS**

Records. Each Party shall maintain, during the term of this Agreement and for so long as any payment obligations remain under this Agreement and/or any PTS and for at least two (2) years thereafter, complete and accurate accounting records, including, without limitation,

records reflecting billing and payments, as required to properly administer the Program and this Agreement in compliance with Law.

Audit. During the term of this Agreement and for so long as any payment obligations remain under this Agreement and/or any PTS and for at least two (2) years thereafter, each Party shall have the right at reasonable times and with ten (10) business days prior written notice to audit (or have its designated agent audit), at its cost and expense (except as set forth in the last sentence of this Section), the books and records of the other Party pertaining to this Agreement and/or any PTS. In the event that a Party designates an agent to perform an audit under this Section 7.2, such Party shall ensure that such agent is bound by a written agreement containing confidentiality provisions similar to those set forth in Sections 5.2(b) and 5.2(c) above.

## **ARTICLE 8 DISCLAIMER; INDEMNIFICATION; LIMITATION OF LIABILITY**

No Warranty. TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, ALL PRODUCTS, SYSTEMS, SERVICES, MARKS, AND LICENSED MATERIALS AND ALL RELATED INFORMATION, TECHNOLOGY, AND MATERIALS PROVIDED BY REUP HEREUNDER ARE PROVIDED “AS IS” AND, EXCEPT AS EXPRESSLY PROVIDED IN THIS AGREEMENT (INCLUDING ANY PTS HEREUNDER), REUP MAKES NO OTHER WARRANTY, EXPRESS OR IMPLIED, WITH RESPECT TO ANY OF THE FOREGOING. WITHOUT LIMITING THE GENERALITY OF THE FOREGOING, REUP HEREBY DISCLAIMS ALL IMPLIED WARRANTIES AND CONDITIONS, WHETHER STATUTORY, ARISING FROM COURSE OF DEALING, OR OTHERWISE INCLUDING, WITHOUT LIMITATION, TERMS AS TO QUALITY, MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE AND NON-INFRINGEMENT. IN ADDITION, REUP DOES NOT REPRESENT OR WARRANT THAT ACCESS TO ANY PRODUCTS, SYSTEMS, OR SERVICES PROVIDED BY REUP HEREUNDER WILL BE UNINTERRUPTED OR ERROR FREE, WILL MEET INSTITUTION’S NEEDS, OR THAT DATA WILL NOT BE LOST.

Indemnification. Each party shall indemnify and hold harmless the other party and its respective trustees, officers, and employees, from and against all claims, damages, losses and expenses, including, but not limited to, reasonable costs of defense and reasonable attorney’s fees, arising out of or resulting from such party’s performance under this Agreement, to the extent that any such claims, damages, losses or expenses are caused by the negligent acts or omissions, or the willful misconduct, of such party or its subcontractors, employees, invitees, agents or other representatives in the performance of this Agreement. The foregoing obligations of indemnity shall not apply to the extent that any such claims arise directly from the negligence or willful misconduct of the indemnified party, its agents, employees, or representatives. The provisions of this Section shall survive any expiration or termination of this Agreement.

Limitation of Liability. NOTWITHSTANDING ANYTHING TO THE CONTRARY, TO THE FULLEST EXTENT PERMITTED UNDER APPLICABLE LAW, (A) EXCEPT FOR LOSSES ASSOCIATED WITH ANY BREACH OF A PARTY’S OBLIGATIONS SET FORTH IN SECTION 5.2(b) AND EACH PARTY’S INDEMNIFICATION OBLIGATIONS UNDER SECTION 8.2, IN NO EVENT SHALL EITHER PARTY (INCLUSIVE OF ITS AFFILIATES) BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, PUNITIVE, EXEMPLARY, OR

CONSEQUENTIAL DAMAGES OF ANY KIND OR NATURE WHATSOEVER, SUFFERED BY THE OTHER PARTY (OR ITS AFFILIATES), INCLUDING, WITHOUT LIMITATION, LOST PROFITS OR GOODWILL, BUSINESS INTERRUPTIONS, OR OTHER ECONOMIC LOSS ARISING OUT OF OR RELATED TO THIS AGREEMENT, OR ANY USE OF OR FAILURE TO BE ABLE TO USE THE UNDERLYING REUP SYSTEMS AND PRODUCTS AVAILABLE TO INSTITUTION AS PART OF THE SERVICES, AND (B) THE TOTAL, CUMULATIVE, AND AGGREGATE LIABILITY, IF ANY, OF REUP (INCLUSIVE OF ITS AFFILIATES) SHALL BE LIMITED TO THE LOWER OF (I) \$100,000 OR (II) FEES PAID TO REUP BY INSTITUTION.

## **ARTICLE 9 MISCELLANEOUS**

Non-Solicitation. During the term of this Agreement and each PTS and for three (3) years after the termination or expiration of this Agreement and each PTS, Institution shall not (except with the written consent of ReUp in each case), directly or indirectly, contact or solicit for employment or engagement or enter into any agreement with any employee, subcontractor, or third-party vendor/supplier of ReUp, or induce or attempt to influence any such person or entity to terminate or alter its relationship with ReUp; provided, that, the foregoing shall not restrict Institution from hiring or engaging or continuing its relationship with any third party that Institution hired or engaged or entered into a written agreement with prior to the Effective Date of this Agreement.

Force Majeure. A Party shall not be liable for any delay or failure to perform the Party's obligations (other than payment obligations) if such failure is as a result of acts of God (including fire, flood, earthquake, storm, hurricane, or other natural disaster), war, invasion, act of foreign enemies, hostilities (regardless of whether war is declared), civil war, rebellion, revolution, insurrection, military or usurped power or confiscation, terrorist activities, nationalization, government sanction, blockage, embargo, labor dispute, strike, lockout, pandemic, or interruption or failure of electricity or telephone service.

Assignment and Subcontracting. Neither this Agreement nor any rights or obligations hereunder may be assigned by any Party hereto without the prior written consent of the other Party hereto. Any attempted assignment in violation of this section shall be null and void and of no force or effect. ReUp may, however, assign this Agreement without the prior consent of Institution to any Affiliate, subsidiary or successor-in-interest of ReUp. ReUp may subcontract any of its Services hereunder without the consent of Institution.

Relationship of Parties. The relationship between the Parties shall be that of independent contractors. Neither Party, nor its officers, employees, or agents shall be authorized to make representations nor commitments for the other Party except as expressly provided herein or in a written authorization properly executed by the other Party. Institution shall remain solely liable to its employees for all employment terms and conditions. ReUp shall remain solely liable to its employees for all employment terms and conditions. Notwithstanding the foregoing, Institution hereby authorizes ReUp to act as its agent in the performance of the Services set forth in each PTS that is entered into in accordance with this Agreement.

Notices. All notices which are required or may be given pursuant to the terms of this Agreement shall be in writing and shall be effective on the date of actual delivery to the other Party at the addresses provided below:

If to Institution:	John A. Logan College 700 Logan College Dr Carterville, IL 62918 Attention: Kirk Overstreet TEL: E-MAIL:
If to ReUp:	ReUp Education, Inc. 201 West 5th Street, Suite 1450 Austin TX 78701 Attention: Steve Johnson, Chief Financial Officer TEL: 512-565-5197 E-MAIL: <a href="mailto:steve.johnson@reupeducation.com">steve.johnson@reupeducation.com</a>

or at such other address as any Party hereto shall have designated by notice in writing given in the manner set forth above to the other Party hereto.

Entire Agreement. This Agreement, including all Exhibits, PTS, and other documents referred to herein and therein, which form a part hereof, embodies the entire agreement and understanding of the Parties hereto with respect to the subject matter hereof. There are no restrictions, promises, warranties, covenants, or undertakings, other than those expressly set forth or referred to herein. This Agreement supersedes all prior agreements and understandings between the Parties with respect to such subject matter.

Binding Effect. This Agreement shall inure to the benefit of and be binding upon the Parties hereto and their respective successors and assigns; nothing in this Agreement, express or implied, is intended to confer on any person (including any Students or faculty members of Institution) or entity other than the Parties hereto or their respective successors and assigns, any rights, remedies, obligations, or liabilities under or by reason of this Agreement, except that, (i) for the purposes of Section 8.2, the third-party indemnitees referenced in that Section are intended third-party beneficiaries of that Section, and (ii) for the purposes of Section 8.3, Affiliates entitled to limited liability protection per the terms of that Section are intended third-party beneficiaries of that Section.

Headings. The headings of the various Sections, Exhibits, and PTS herein are inserted merely as a matter of convenience and for reference and shall not be construed as in any manner defining, limiting, or describing the scope or intent of the particular articles, sections, subsections, or appendices to which they refer or relate, or as affecting the meaning or construction of the language in the body of such articles, sections, subsections, or appendices or elsewhere in this Agreement.

PTS and Exhibits. All Exhibits and PTS referred to in this Agreement are, or in the case of PTS, will be, attached hereto and are or shall be incorporated herein by reference as if fully set forth herein.

Governing Law, Disputes. This Agreement and the legal relations among the Parties hereto shall be governed by and construed in accordance with the laws of the State of Texas, without regard to choice of law provisions. All disputes in connection with this Agreement that cannot be resolved through amicable negotiation between the Parties shall be submitted for dispute resolution in proceedings to take place in Austin, Texas under the Rules of Arbitration of the American Arbitration Association (“AAA”), to be presided over by one or more arbitrators appointed in accordance with said Rules. Either Party shall have the right to require that panel of three arbitrators be appointed to a panel to resolve any given dispute. Any arbitration award shall be final and binding upon both Parties. Notwithstanding the foregoing, either Party shall have the right to seek injunctive relief pursuant to any matter relating to this Agreement at any time. Any action for injunctive relief shall be filed in state or federal courts within the State of Texas; both Parties hereby consent to the jurisdiction of such courts to adjudicate any such action. The prevailing Party in any litigated dispute arising from this Agreement, whether in arbitration or in court, shall be entitled to seek an award of its attorneys’ fees, and related costs, incurred in litigating any such dispute, including fees and costs incurred in litigating any appeal. The Parties shall jointly bear any fees, costs, or expenses charged by any arbitrator or the AAA.

Amendment. Subject to Law, or as otherwise provided herein, this Agreement, including any PTS, may be amended or supplemented only by written agreement of ReUp and Institution.

Severability. If any provision of this Agreement is held in arbitration or by a court of competent jurisdiction to be contrary to law, the provision shall be modified by the arbitrator(s) or court, as the case may be, and interpreted so as best to accomplish the objectives of the original provision to the fullest extent permitted by law, and the remaining provisions of this Agreement shall remain in effect.

Non-Exclusivity. It is expressly understood and agreed that this Agreement does not grant to Institution any exclusive privileges or rights with respect to the Services, and that ReUp may contract with any other entity(ies) or person(s) for the provision of such services, including any entities or persons in direct competition with Institution.

Compliance. Both parties acknowledge and agree that, in entering into this Agreement, it is their understanding, intent, and expectation that (i) the Services shall constitute “bundled services,” as such term is used in the DCL, like “Example 2-B” on page 12 of the DCL, and (ii) the provision of the Services and any other bundled services for a single fee shall not violate the Incentive Compensation Rule (34 C.F.R. § 668.14(b)(22) (2011)) or any other Laws. ReUp specifically acknowledges and agrees that the compensation that it provides to its employees and any other entities or persons involved in providing the services referenced in any PTS, and to the managers and supervisors of such employees and any such other entities or persons, as applicable, shall only be such compensation as is permissible under the Incentive Compensation Rule (34 C.F.R. § 668.14(b)(22) (2011)) and any applicable state licensing and accrediting requirements for individuals having direct communications with prospective students.

**[SIGNATURES ON FOLLOWING PAGE]**

**DRAFT**

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement through their duly authorized representatives.

**REUP EDUCATION, INC.**

**John A. Logan College**

Sign: \_\_\_\_\_

Name: Terah Crews

Title: CEO

Date: \_\_\_\_\_

John Overstreet

Sign: \_\_\_\_\_

Print: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

DRAFT

## EXHIBIT A DEFINITIONS

For the purposes of this Agreement, the following terms shall have the meanings set forth below.

**“Accrediting Agency”** means any entity that is recognized by the USDOE pursuant to 34 CFR Part 602 and shall include the applicable Institutional accrediting agency with jurisdiction over the Institution, as well as any programmatic accrediting agency with jurisdiction over a Program.

**“Affiliate”** means a person that, directly or indirectly (through one or more intermediaries), controls or is controlled by, or is under common control with, the person specified.

**“Associate Degree Graduates”** or **“Associate Graduates”** means any graduate of the Institution who is not currently enrolled in a four-year degree program and/or who has not yet graduated from a four-year degree program (as confirmed by the National Student Clearinghouse).

**“Confidential Information”** means any proprietary, trade secret, and confidential information, which may include, without limiting the generality of the foregoing, strategies and strategic plans, business opportunities, business plans, marketing plans, financial reports, statements and projections, trade names and marks, documents, programs, techniques, know-how, specifications, personnel information, customers and suppliers of either Party, personal data, or elements of this Agreement. Additionally, the Parties hereby agree that information disclosed by one Party, its employees or agents (**“Disclosing Party”**) to the other party (**“Receiving Party”**) which, by the nature of the circumstances surrounding the disclosure, ought in good faith be treated as proprietary or confidential information, including without limitation planning, financial, and all Student Data as defined in this Section, without any marking or further designation, will be considered “Confidential Information.” Confidential Information shall specifically include all information (regardless of format): (i) that relates to Institution’s Students, whether such information is provided by Institution, provided by Students, or created by ReUp pursuant to this Agreement (**“Student Data”**); and (ii) may include name(s), address(es), telephone number(s), e-mail address(es), social security number(s), student ID number(s), and credit card number(s). Except with respect to Student Data, Confidential Information shall not include any information that either Party can establish by legally sufficient evidence: (a) as generally known to the public or that such information came into the public domain without violation of any obligation of confidentiality in this Agreement; (b) previously disclosed and rightfully known by the Receiving Party, not in pursuit of this Agreement and without an obligation to the Disclosing Party to maintain its confidentiality or (c) was independently developed by the Receiving Party.

**“Core Institution Functions”** means the essential academic, fiscal and administrative control and oversight functions that are required to be performed by the Institution as a condition of its continuing Educational Approvals by any Educational Agency, including, without limitation, to the extent applicable, (a) the establishment of the standards for each Program (including each course therein), including the admission, progression and graduation standards, the learning objects and outcomes, and the qualifications of faculty and facilitators engaged to teach or facilitate courses in a Program; (b) the selection, appointment and removal of Program faculty; (c) the establishment of the standards and processes for the evaluation of satisfactory academic progress; (d) the conduct of all Title IV student financial aid administration and the establishment of policies,

processes and standards related thereto; (e) the academic oversight of the assessment of outcomes for each Program and course therein, the adequacy of instruction, the integrity of the administration of academic standards and processes, and the adherence to professional and ethical standards and practices; (f) approval of any exceptions to the admission standards with respect to any individual Student circumstances or in respect of a Program or course therein; (g) the determination of the adequacy of learning resource materials for the support of any Program or course therein; (h) the determination of the adequacy of the performance of the faculty and facilitators engaged to teach or facilitate courses in or provide academic leadership for Programs; (i) the establishment of the behavioral and disciplinary standards for Students; (j) the establishment of minimum standards for the admission of qualified and eligible Students and of approval procedures for making exceptions for the admission of any applicants who do not meet the minimum standards; (k) the awarding of academic credit, degrees, and other credentials to Students in each Program and course therein, including preparation of transcripts of credits and credentials; (l) the registration of Students; and (m) approval of final schedules of Program courses provided, however, that, for purposes of this Agreement, Core Institution Functions shall not include the Services, all of which shall be provided by ReUp as set forth in this Agreement and any PTS.

**“Curriculum”** means curricula, course materials, course wares, instructional videotapes, syllabi, instructional audio recordings, instructional software, instructional technology and know-how, academic policies, procedures and standards, handbooks and guidebooks, examinations and outcomes assessment policies, procedures and materials, online courses, programs and instructional materials, online formats, face pages and graphics, online instructional support materials, visual aids, course outlines, course content, and the contents of Educational Agency submissions, filings, reports, and documentation concerning any of the foregoing, but does not include the trade names, brands, trademarks, service marks, or other proprietary names or insignia of a Party exclusive of the Marks.

**“DCL”** means the Dear Colleague Letter published March 17, 2011 by the USDOE having identification number GEN-11-05 and the subject, “Implementation of Program Integrity Regulations”, which provides additional guidance on program integrity issues, specifically in the areas of state authorization, incentive compensation and misrepresentation.

**“Educational Agency”** means any entity with jurisdiction over the Institution that is an Accrediting Agency or a governmental entity with authority to regulate the offering and delivery of the Programs, including, without limitation, the USDOE.

**“Educational Approvals”** means any license, permit, consent, franchise, approval, authorization, certificate, USDOE approval or Accrediting Agency approval or member status authorization issued or required to be issued by an Educational Agency to the Institution, or to any Location with respect to any undertaking contemplated herein.

**“Educational Law”** means any applicable federal, state, municipal, foreign or other Law, regulation, order, Accrediting Agency standard or other requirement applicable thereto, including, without limitation, the provisions of Title IV, issued or administered by, or related to, any Educational Agency.

“**HEA**” means the Higher Education Act of 1965, as amended, and the regulations promulgated thereunder.

“**Intellectual Property**” means any and all proprietary rights, title and interests, including but not limited to (a) patents, patent applications, inventions, invention disclosures, designs, algorithms, ideas, research and development and statutory invention registrations; (b) trademarks, service marks, domain names, trade dress, logos, and other source identifiers, including registrations and applications for registration thereof (collectively, “**Marks**”); (c) rights associated with works of authorship throughout the universe, including exclusive exploitation rights, moral rights, and copyrights, including copyright registrations and applications for registration thereof; (d) trade secrets, know-how, technical information and data, and rights in confidential information; (e) any other industrial or proprietary rights similar to the foregoing; (f) all registrations, applications, renewals, extensions, combinations, divisionals, revisions, continuations, continuations-in-part, reexaminations or reissuances of the foregoing, and (g) all computer software and code, including without limitation processes, scripts, data, databases and documentation.

“**Law**” or “**Laws**” shall mean all applicable statutes, rules, codes, regulations, restrictions, ordinances, orders, decrees, rulings (including common law rulings), approvals, treaties, restriction, directives, judgments, injunctions, writs or awards of, or issued by, any governmental entity having jurisdiction and shall include Educational Laws.

“**Marketplace Partner Institution**” means any Institution offering a credential that is a part of the ReUp Marketplace.

“**Net Tuition Revenue**” means the total amount of tuition, not fees (net of tuition refunds made in accordance with Institution’s refund policies applicable to the Programs) earned by Institution (including in accordance with this Agreement) from Returning Students or Transfer Students enrolled in Program courses. ReUp and Institution agree that Net Tuition Revenue shall not include any non-tuition amounts including revenue associated with books or other incidental assessments. For purposes of this definition, revenue is “earned” with regard to any Returning Student or Transfer Student at the start of the applicable academic term.

“**Partner List**” means list(s) of former students provided by the Marketplace Partner Institution(s) to locate Stopouts.

“**Programs**” means any and all educational programs of Institution identified in a PTS, for which Services are to be provided by ReUp.

“**Program Term Sheet**” or “**PTS**” means any program term sheet entered into by and between the Parties in pursuit and under the auspices of this Agreement which sets forth, among other provisions, the Program and its specifications, the duties and obligations of each Party, the mode of delivery, and the scope of Services to be performed by ReUp and Institution with respect to each identified Program.

“**Returning Student**” or “**Returning Students**” means any Students that re-enroll in any Program at any time with any assistance, aid or encouragement from ReUp’s Services.

**“Services”** means the bundled services provided by ReUp to the Institution in support of the development, offering and delivery of the Programs as set forth in the applicable PTS and as generally described in the ReUp specifications. The Services shall be “bundled services,” as such term is used in the DCL, consisting of such interrelated marketing, communication, application assistance, data analytics, and coaching/counseling services and other services, as applicable, as set forth in the applicable PTS.

**“Stopout”** means a student who completed some credits with Institution or Marketplace Partner Institution but did not complete their degree.

**“Student”** or **“Students”** means any persons currently or previously enrolled in any of the Programs.

**“Subsequent Semester”** means any semester in which the student is enrolled after they re-enroll in their first semester. Subsequent Semesters could be consecutive or separated by semesters the students takes off, regardless of the length of time off between semesters.

**“Transfer Stopouts”** are Stopouts who no longer wish to return to their original Institution.

**“Transfer Student”** or **“Transfer Students”** means any Student(s) that transfers from an Institution to a Marketplace Partner Institution to any Program at any time with any assistance, aid or encouragement from ReUp’s Services.

**“Universal ID”** a ReUp unique identifier (alphanumeric) to identify Transfer Students sourced by ReUp.

**“USDOE”** means the United States Department of Education (or any successor entity).

## EXHIBIT B PROGRAM TERM SHEET

This Program Term Sheet (“PTS”) is made simultaneously with and is incorporated into the Program Cooperation Agreement (the “Agreement”), dated **February 27, 2026**, by and between ReUp Education, Inc., a Delaware corporation, with its mailing address at 201 West 5th Street, Suite 1450, Austin, TX 78701 or, at its election, any Affiliate thereof (“ReUp”), and **John A. Logan College** (“Institution” or “Originating Institution”), and is made and entered into when duly executed by both parties as evidenced by signatures affixed hereto (the “PTS Effective Date”). Capitalized terms used herein but not defined shall have the meaning ascribed to them in the Agreement.

### **I. Term**

This PTS shall be effective upon the PTS Effective Date and shall continue for an initial term that shall expire as of the earlier to occur of August 31 or December 31 after **five (5) years** have elapsed since the PTS Effective Date. *(For example, if the PTS Effective Date is October 1 of year 1, then the initial term shall expire on December 31 of year 6.)* Upon the expiration of the initial term of this PTS, this PTS shall automatically renew for successive one (1) year terms unless either Party notifies the other Party in writing of its intent not to renew this PTS no less than one hundred eighty (180) days prior to the expiration of the then-current term of this PTS.

### **II. Programs**

The Programs covered by this PTS include any and all education programs and courses of the Institution including associate degree programs. The Institution affirms that Students from the Partner List who express interest in returning to a program or course of study, but who may not wish to return to their Originating Institution, will be presented with a list of university and educational options for consideration. The Originating Institution and Marketplace Partner Institutions will be among the options presented to the Returning Students by ReUp for consideration. Other institutions may also be among the options. Institution acknowledges that ReUp may use and redisclose Student Data in order to provide the Student with educational options that the student has shown interest in, including but not limited to Marketplace Partner Institutions. The Institution and ReUp mutually agree that ReUp is permitted to use and redisclose Student Data to third parties with the student’s consent and no other consent is required from the Institution under these circumstances.

The Institution affirms that ReUp has full discretion in providing information about other universities or programs for Students to evaluate. Institution affirms that ReUp has permission to provide information upon request to Students who express an interest in learning about additional educational options. In the event that the Student has indicated interest in other educational options (such as Marketplace Partner Institutions), the Returning Student will be identified as a “**Transfer Student.**” The Institution affirms that Transfer Students may request their official academic transcript, and the Institution shall release the transcript, in order to apply to other Marketplace Partner Institutions, and shall follow Institution policies for such processes.

ReUp will retain all Student Data in ReUp’s possession or control that ReUp receives from Institution and Student under this Agreement, as permissible by Law.

### **III. Participating Institutions' Roles and Responsibilities**

Transfer Students may choose to apply for a transfer application from the Originating Institution to another Marketplace Partner Institution. It is understood that the receiving institution retains the right to make final decisions regarding the transferability of credits. If the Institution is a part of a compact or statewide course numbering system or other program to facilitate transfer of credit (“**Credit Transfer Program**”), this will be identified to ReUp at the time of signing this PTS or at any point thereafter that the Institution begins participation in a Credit Transfer Program, within a week of becoming a participant.

### **IV. Fees, Invoicing, and Payment**

Institution shall collect all tuition and fees owed to it for or in connection with the Programs payable by the Students.

As consideration for Services described in Section VI, below, for each Returning Student and Transfer Student, Institution shall pay ReUp, for each semester in which such Returning Student and Transfer Student enrolls in any Program courses (i.e., for the first semester in which such Returning Student and Transfer Student re-enrolls in any Program courses and for each Subsequent Semester, until such Returning Student and Transfer Student graduates or permanently withdraws from the Programs) a fee equal to **twenty-six percent (26%)** of the Net Tuition Revenue from such Returning Student and Transfer Student for such Subsequent Semester. For the avoidance of doubt, such fee shall be payable for each Subsequent Semester until such Returning Student and Transfer Student graduates or permanently withdraws from the Programs, even if the term of this PTS and/or the term of the Agreement has expired or this PTS and/or the Agreement has been terminated.

All such fees shall be paid in U.S. dollars, via ACH or wire transfer and such payments shall be made by Institution to ReUp in each case within thirty (30) days of Institution's receipt of the applicable invoice from ReUp. Failure to pay an invoice within thirty (30) days shall result in an interest charge of 1.5% per month (or, if lower, the highest interest charge permissible under Law).

The Services shall be invoiced in a manner which reflects the bundled nature of the Services (e.g., there shall be no separate invoicing/itemization of, and no separate payment for, student recruitment services; rather, the Services shall be invoiced/presented, and paid for, in a collective/bundled manner). No termination or expiration of the Agreement and/or this PTS shall relieve Institution of any obligation arising from or relating to any Services performed prior to such termination or expiration, or any other obligation that is intended to survive such termination or expiration. This Section IV shall survive the termination or expiration of the Agreement and/or this PTS.

ReUp shall be entitled to provide services, including coaching, to Students and continue to use Student Data for the twenty-four (24) months following the expiration or termination of this PTS and/or the Agreement for any purpose permissible under applicable Laws.

Institution shall reimburse ReUp for the travel expenses (i.e., coach class airfare, lodgings, meals and local transportation) incurred by ReUp's personnel in connection with trips undertaken at Institution's request, or for purposes of meetings with Institution, including implementation.

## V. Reporting

After the add/drop deadline or the census date (whichever is sooner) in an academic term, ReUp will issue an invoice based on the student enrollment information provided by the Institution on the daily operations file (see Section VI. Services - Institution Services). If there is a substantive additional part of term that starts later within the semester, ReUp may issue a second invoice to reflect additional enrollments. Before the end of the semester, the Institution shall provide to ReUp a written report that includes information sufficient to confirm the amounts owed to ReUp under this PTS in respect of that academic term. Without limitation, each such report shall present, for the applicable academic term, the name and student ID of each Returning Student and Transfer Student that is enrolled in any program(s) or course(s) of Institution in that academic term and the Net Tuition Revenue from each such Returning Student and Transfer Student for that academic term. Such report shall also include such additional information as ReUp may reasonably request from time to time. In the event the amounts previously invoiced do not match the final amount due per the report, a debit or credit will be made to the next invoice.

## VI. Services

**ReUp Services.** In accordance with the terms and provisions of the Agreement and this PTS, ReUp undertakes to provide the following Services in the areas of marketing, enrollment application assistance, recruitment services, course support, technology, coaching, and career counseling, which are bundled and interrelated:

- A. Meet with the Institution's representatives at an implementation meeting at the Institution to review the implementation process.
- B. Undertake a thorough implementation process (minimum thirty (30) days) to ensure that ReUp team members follow policies, procedures, and communication protocol in accordance with Institution's preferences.
- C. Utilize list(s) of former students provided by Institution (each such list, a "List") to locate Stopouts. Utilize Partner Lists to locate Transfer Stopouts. Where applicable, ReUp uses proprietary technology to assist in obtaining more up-to-date student information.
- D. Provide Students with assistance, as an institutional service, related to identifying educational opportunities, transfer of enrollment, and evaluation of institution options, including course support, technology support, career counseling, and assistance with enrollment application.
- E. ReUp records calls during its pre-enrollment, enrollment, and post-enrollment interactions with students. ReUp then uses Artificial Intelligence ("AI") to analyze and score student/coach human interactions. The AI allows ReUp to identify trends across student populations, ensures high quality conversations are occurring and identifies the messages that resonate with students. That data is then incorporated into ReUp's predictive analytics model to help ensure continuous improvement. AI feedback is also used to continuously improve coaching performance to ensure that students persist through graduation.

### Pre-enrollment/Pre-transfer and Enrollment/Transfer Services

- F. Utilize predictive analytics algorithms to identify the students who have the highest likelihood of engagement, re-enrollment, and persistence.

- G. Proactively reach out to and communicate directly with former students from List(s) and Partner List(s) through targeted outreach campaigns, including phone calls by coaches, social media outreach, SMS campaigns, and email.
- H. Utilize best-in-class marketing and engagement techniques and leverage multi-channel engagement to market the Program(s) to, and connect with, students via the appropriate and preferred communication channel for the contact. Multiple communication engagements (e-mail and SMS messages) may be automated or personalized by human coaches depending on the status of the student in the funnel and the situation at hand; human intervention is used to engage students with deeper level conversations about their motivations to return to school and their barriers to re-entry.
- I. Utilize predictive analytics algorithms to identify the best method, time of day, and day of the week to contact students during the enrollment and re-engagement process.
- J. ReUp uses a proprietary coaching model and observation framework that ensures each coaching call meets ReUp standards, while also motivating students and helping them define their educational goals. This coaching rubric assesses value added discussion points which include but are not limited to: assessing drop-out barriers; motivations to return; potential obstacles to degree completion; and identifying support systems to assist in preparation for re-entry or transfer.
- K. ReUp coaches provide enrollment application assistance and disseminate information about application deadlines and requirements and the Institution's policies and procedures; they help to screen information about whether the prospective student meets the requirements of the Institution; answer questions about eligible credit application and transfer credit application with support of Institution; and can follow up with the Institution to determine status of enrollment and transfer applications. This information can be delivered to ReUp systems via integration or data exchange.

#### **Post-Enrollment/Post-Transfer Services**

- L. Utilize predictive analytics algorithms to identify the students who require additional counseling and other support services to assist in their persistence to graduation.
- M. Utilize predictive analytics algorithms to identify the best method, time of day, and day of the week to contact students to continue the engagement process and provide support service.
- N. Utilize ReUp's Intelligent Work Queue to prioritize students in terms of immediate outreach and follow up.
- O. Utilize best-in-class techniques and leverage multi-channel engagement to connect with students via the appropriate and preferred communication channel for the contact. Multiple communication engagements (e-mail and SMS messages) may be automated or personalized by human coaches depending on the level of support needed by the student to meet challenges faced in school and address potential barriers to graduation.
- P. ReUp uses a proprietary coaching model and observation framework that ensures each coaching call meets ReUp standards and provides value added discussion points for the student which include but are not limited to: assessing potential

obstacles to degree completion and identifying support systems to assist in and improve student retention and graduation.

- Q. ReUp coaches provide assistance and disseminate information about the Institution's policies, procedures, deadlines, requirements, course registration, academic standing, available non-classroom Institutional resources, and support services. This information can be delivered to ReUp systems via integration or data exchange.
- R. ReUp coaches serve as ombudsmen and provide general student counseling, career counseling, financial literacy counseling, budgeting, and disseminate information about available academic support services aimed at student retention and graduation.
- S. ReUp coaching provides Returning Students and Transfer Students a motivation and accountability framework for Returning Students and Transfer Students to organize their commitments, set goals, manage their time, address professional commitments, evaluate institutional satisfaction and navigate set-backs and hardships. ReUp provides focused, proactive support designed to help ensure that students do not just return or transfer, but that they persist and graduate.

ReUp shall be entitled to provide services, including coaching, to Students and continue to use Student Data following the expiration or termination of this PTS and/or the Agreement for any purpose permissible under applicable Laws.

**Institution Services.** In accordance with the terms and provisions of the Agreement and this PTS, Institution undertakes to provide the following services:

- A. Have and maintain all necessary approvals (including Educational Approvals) required for the courses, transfer courses and/or programs offered.
- B. Provide ReUp with access to student information on a daily basis in the form of a .csv file delivered via SFTP and other information requested by ReUp, including, but not limited to, Student Data, to perform its obligations under the Agreement. Updated information must include up to date admission and enrollment information. The daily operational files must be delivered to ReUp starting within one week of launch at the latest.
- C. Provide ReUp a decision regarding re-enrollment or transfer status within five (5) days including, but not limited to, number of credits, transferability of credits, financial aid, etc. Institution will be solely responsible for the administration of all financial aid programs and will process all requests for aid in accordance with federal and state regulatory requirements. Institution shall establish tuition rates and program fees for the education programs offered by Institution.
- D. Train members of the ReUp team on requirements, process, and other material aspects of the successful operation of the Institution.
- E. Institution shall at all times determine which students shall be enrolled at Institution.
- F. Employ (or designate) and retain a liaison officer to ReUp with respect to the Program and promptly notify the other Party of such a person or any replacement thereof.

- G. Provide ReUp with all Title IX school policies as well as a contact person/office for addressing any student issues.
- H. Provide contact information and access to school advisors and faculty if/when communication is required in order to best assist students.
- I. Forward all concerns regarding the Program and/or its Students to ReUp through the ReUp liaison officer. Institution shall oversee academic evaluation for all students consistent with its accrediting agency standards and any governmental requirements. Institution shall, at its sole discretion, determine satisfaction of Institution's degree requirements, determine satisfactory academic progress, handle student appeals, address and resolve student complaints, administer student discipline, transcript grades, and confer all degrees.
- J. Institution shall be able to digitally enter a Transfer Student lead from the ReUp Marketplace into Institution's Student Information System, Customer Relationship Management System, and/or Database (typically facilitated through a simple RFI "Request for information" web form / landing page, or a customized version of the student application).
- K. Institution shall be able to support all Transfer Student leads digitally entering the Institution's data systems to become associated with ReUp Marketplace (typically through an affiliate code or flag added to the student record).
- L. Pass Universal ID for each Transfer Student lead that enters the Institution's data systems through digital means, in order to facilitate easy entity resolution for reporting and billing.
- M. Able to deliver ongoing data updates from Institution's data systems to ReUp for all Transfer Student leads associated with ReUp Marketplace as Transfer Students move through the process.
- N. Provide ReUp with an updated index of all programs offered to students for each semester that ReUp supports Transfer Students. Index shall include, but not limited to, degree, major, modality, financial aid offered, semester design, requirements, acceptance of transfer credits or credits for experience, and contact information for student support as well as supporting URL's for online access to information.
- O. Provide ReUp the initial student list/data requested by ReUp within fourteen (14) days of kick-off meeting. The initial list shall include the first and last names of students, date of birth, and contact information (including street address, city, state and postal code as well as all available phone numbers and email addresses) and other relevant data, including as requested by ReUp, for an estimated 15,000 former students of the Institution who dropped out between **one (1) and twenty (20) years** ago.
- P. Provide ReUp applicable information on all new Stopouts within fifteen (15) days of each census date of each academic term or semester.
- Q. Provide ReUp the opportunity to have additional students added to the arrangement set forth in this PTS at any time during the term of this PTS (in the event that the term of this PTS is renewed), if Institution is satisfied with ReUp's work hereunder.
- R. Provide ReUp with a final list of graduated students within thirty (30) days after each graduation date.
- S. Provide ReUp with high resolution logo(s) and, if available, brand guidelines to be incorporated in all student communication.

## **VII. Pre-Implementation**

Prior to the Implementation Date (defined in Section VIII below), the Parties will undertake the following activities:

- A. Mutually agree upon procedures for admission and transfer and registration of Returning Students and Transfer Students in Institution's courses.
- B. Mutually agree upon the timing for ReUp to send qualified applicants and transfers to Institution for admission decisions and the turn-around time on said decision.
- C. Mutually agree upon the procedures for ReUp to ensure a smooth transition of Returning Students and Transfer Students to the Institution, including processes, approvals and communication.
- D. Mutually agree upon the appropriate scope of communication with prospective Returning Students and Transfer Students to (i) ensure all communication accurately represents the Institution's Programs' components and services; (ii) ensure that the Institution's Programs are in compliance with Laws and accreditation standards; and (iii) provide Students with appropriate contact points for making inquiries, accessing services, and addressing issues related to the Institution's Programs.
- E. Mutually agree upon procedures required for the continuation of Returning Students and Transfer Students in Institution's courses for persistence through graduation.

## **VIII. Implementation**

The Parties shall begin performing Services and pre-implementation activities on the PTS Effective Date with a target projected launch date of **April 22, 2026** (the "**Implementation Date**").

## **IX. Post-Implementation**

Institution agrees to send Liaison or other ranking person to attend an annual convening, if scheduled, to learn about the results, and share best practices with the Marketplace Partner Institutions.

**[SIGNATURES ON FOLLOWING PAGE]**

**IN WITNESS WHEREOF**, the Parties hereto have executed this Program Term Sheet through their duly authorized representatives.

**REUP EDUCATION, INC.**

**John A. Logan College**

Sign: \_\_\_\_\_

Sign: Kirk Overstreet

Name: Terah Crews

Print: \_\_\_\_\_

Title: CEO

Title: \_\_\_\_\_

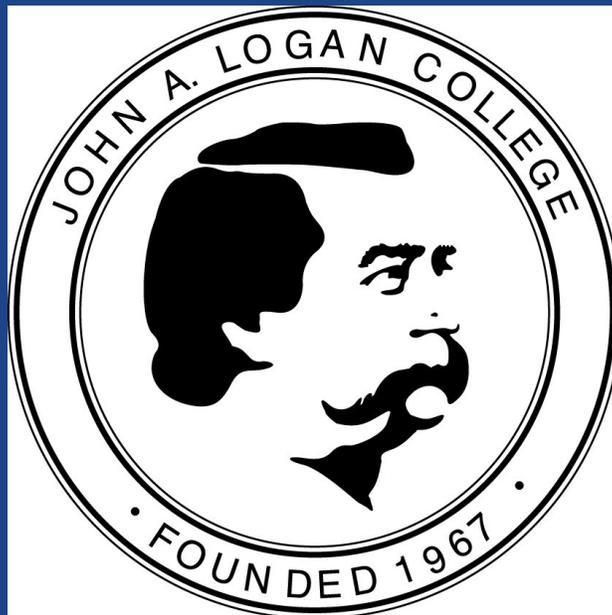
Date: \_\_\_\_\_

Date: \_\_\_\_\_

DRAFT

# Consent Agenda Item 8.J

## Personnel Action Items



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.J - PERSONNEL ACTION ITEMS**

- 1. REASON FOR CONSIDERATION:** In accordance with Board Policy 5110, Board action is required for the employment and ratification of personnel upon recommendation by the President. Recommendations by President Overstreet for the employment and ratification of personnel are listed below:

**A. Full-Time Professional Staff**

None

**B. Professional Staff Changes**

McCaffrey, Tara	Specialist I > Coordinator of Purchasing	\$42,000 Annually	03/16/2026
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**C. Full-Time Executive Support**

None

**D. Full-Time Faculty**

None

**E. Full-Time Operational**

Johnson, Victoria	Specialist I – Information Technology	\$18.50 per hour	03/16/2026
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**F. Full-Time Campus Police**

None

**G. Part-Time Campus Police**

Cagle, Katlynn	Campus Security Officer	\$16.25 per hour	03/16/2026
Homoya, David “Matt”	Campus Security Officer	\$16.25 per hour	03/16/2026

**G. Adjunct Faculty**

Armstrong, Metro	ESL Instructor	\$25.00 per hour	03/16/2026
Berry, Liddell	HCCTP Instructor	\$25.00 per hour	03/02/2026

**H. Part-Time Aide**

Simmons, Erica	Cosmetology Aide	\$815 per credit hour	03/16/2026
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**I. Interns (Unpaid)**

Colbert, Kasey	Child Care Resource & Referral	Unpaid	03/16/2026
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**J. Student Workers**

Adams, Emma	Student Worker – Financial Aid	\$15.00 per hour	03/16/2026
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**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.J - PERSONNEL ACTION ITEMS**

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Bell, Dakota	Student Worker -- Veterans' Services	Unpaid	03/16/2026
Lee, KeMyiah	Student Worker – Human Resources	\$15.00 per hour	03/16/2026
<b>K. Volunteers</b>			
McCrary, Glena	Adult Learners – Literacy and ESL	Unpaid	02/20/2026

2. **RECOMMENDATION:** That the Board of Trustees ratify the personnel recommendation of President Kirk Overstreet.

# JOHN A. LOGAN COLLEGE

700 Logan College Drive | Carterville, Illinois, 62918-2500 | 618.985.2828

TO: Dr. Kirk Overstreet  
FROM: Stephanie Harner, Assistant Vice President of Human Resources  
DATE: March 25, 2026  
SUBJ: Additional Board Items

The additional personnel items for the March 25, 2026, meeting of the John A. Logan College Board of Trustees are listed below. Please contact me if you have any questions regarding these recommendations.

## **FULL-TIME PROFESSIONAL**

### **1. Coordinator of Purchasing**

Tara McCaffrey *Bachelor of Arts - History*  
Pennsylvania Western University – California, PA

Previous: *Specialist I – Purchasing & Auxiliary Services*  
John A. Logan College – Carterville, IL

Qualified Applicants: 2  
Unqualified Applicants: 8  
Applicants Interviewed: 2  
Committee Chair: Shannon Newman  
Committee Members: Candi Goins, Jason Snider

## **FULL-TIME LOSA**

### **1. Specialist I – Information Technology**

Victoria Johnson *Bachelor of Arts - Psychology*  
University of Puget Sound – Tacoma, WA

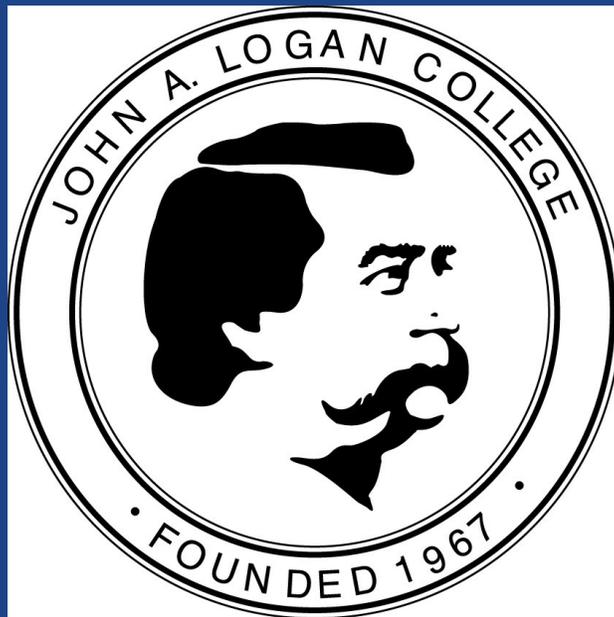
Previous: *Owner and Operator*  
Labrador Lakehouse Inn & Wedding Venue – Murphysboro, IL

Qualified Applicants: 6  
Unqualified Applicants: 30  
Applicants Interviewed: 5 (one other chosen, but declined)  
Committee Chair: Scott Elliott  
Committee Members: Candi Goins



# Consent Agenda Item 8.K

## Expenditure Report



# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006829	A Book Company LLC	Books - Perkins Credit - Books - Perkins	9,187.61	
02/19/26	2007012	A Book Company LLC	Book Vouchers 1/1-1/31/26 Credit - Book Vouchers 1/1-1/31/26 Textbooks for PATH	118,947.02	Y
02/26/26	2007076	A Book Company LLC	Books - Women's Basketball 1/1-1/31/26 Books - Men's Basketball 1/1-1/31/26 Books - Baseball 1/1-1/31/26 Books - Softball 1/1-1/31/26 Books - Women's Golf 1/1-1/31/26 Books - Men's Golf 1/1-1/31/26 Books - Volleyball 1/1-1/31/26	17,615.28	Y
02/19/26	2007013	A-1 Corporate Hardware	Electrified Door Hardware	53,654.75	Y
02/26/26	2007077	A-1 Corporate Hardware	CTC Project - Welding Building CTC Project - Automotive Building CTC Project - HVAC Building	26,307.50	Y
02/12/26	2006898	Abby Porter	Travel 2/2/26	38.44	
02/26/26	2007125	Abby Porter	Travel 1/15-2/11/26 Travel Advance 3/12-3/13/26	158.85	
02/06/26	7326	ADP Inc	Payroll & Attendance Services	3,715.10	
02/25/26	7389	ADP Inc	Payroll Services	5,129.10	
02/12/26	2006920	Alexander Joseph Morgan Bryant	Meal Allowance 2/15	125.00	
02/26/26	2007135	Alexander Joseph Morgan Bryant	Meal Allowance 2/28	125.00	
02/12/26	2006849	Alisha Craddock	Travel 1/15-1/29/26	60.06	
02/12/26	2006947	Allison G Winfield-Russo	Meal Allowance 2/15	200.00	
02/13/26	2007008	Alphonse M Stadler	Health Ins February	141.31	
02/19/26	2007014	Amalgamated Bank of Chicago	Admin Fee 2/1/26-1/31/27 2016B Bond	475.00	
02/05/26	7306	Ameren Illinois	Electric & Gas Service - DQ Ext Electric Service - DQ Ext 12/17-1/20/26	849.36	
02/09/26	7307	Ameren Illinois	Electric Service - WF Ext 11/4-12/7/25	673.80	

# John A. Logan College

## Monthly Expenditure List

**2/1/2026 - 2/28/2026**

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/09/26	7307	Ameren Illinois	Gas Service - WF Ext 11/4-12/7/25 Gas Service - DQ Ext 11/4-12/8/25	673.80	
02/10/26	7308	Ameren Illinois	Gas Service - Main Campus 11/1-12/1/25	4,232.65	
02/20/26	7311	Ameren Illinois	Gas Service - Annex 11/18-12/18/25	871.17	
02/12/26	2006948	American Family Life Assurance	AFLAC Deduction/January	514.45	
02/05/26	2006780	American Heart Association	Course Cards (K-12 Schools)	264.00	
02/19/26	2007015	American Heart Association	Course Cards	2,042.32	
02/05/26	2006781	Americana Outdoors Inc	Letters for Player Development Facility	1,430.00	
02/26/26	2007083	Amy L Biley	Travel Advance 3/4-3/6/26 Travel 1/14-2/11/26	264.12	
02/26/26	2007128	Amy Specker	Travel Advance 3/4-3/6/26	170.00	
02/12/26	2006867	Angela Lynn Harper	Travel 1/31-2/2/26 Travel 2/6/26 Travel Advance 2/24-2/25/26	179.52	
02/12/26	2006923	Antaniya Janell Marie Davis	Meal Allowance 2/15	125.00	
02/26/26	2007137	Antaniya Janell Marie Davis	Meal Allowance 2/28	125.00	
02/05/26	2006793	Ashleigh K Couty	Travel Advance 2/16-2/18/26	170.00	
02/12/26	2006949	Assoc of Term Faculty IEA/NEA	Term IEA/NEA Dues Ded/January	69.09	
02/05/26	2006782	Auto Tire & Parts Co Inc	Instructional Supplies Auto Supplies for Resale	334.76	
02/12/26	2006831	Auto Tire & Parts Co Inc	Auto Supplies for Resale Instructional Supplies	536.05	
02/19/26	2007016	Auto Tire & Parts Co Inc	Instructional Supplies Battery for Maintenance Truck	287.79	
02/26/26	2007078	Auto Tire & Parts Co Inc	Auto Supplies for Resale Instructional Supplies	356.08	
02/26/26	2007079	B&H Foto & Electronics Corp	Instructional Materials	802.54	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/19/26	2007017	Bank of Herrin		53.07	
			Safekeeping Fees - Dec 2025 810-064-020		
			Safekeeping Fees - Dec 2025 810-064-022		
02/12/26	7330	Bank of Montreal MC	January P-Card Charges - C Bouhl	381.99	
02/12/26	7331	Bank of Montreal MC	January P-Card Charges - P Brewer	47.97	
02/12/26	7332	Bank of Montreal MC	January P-Card Charges - J Dick	222.15	
02/12/26	7333	Bank of Montreal MC	January P-Card Charges - M Hamlin	63.12	
02/12/26	7334	Bank of Montreal MC	January P-Card Charges - C Hoekstra	1,685.27	
02/12/26	7335	Bank of Montreal MC	January P-Card Charges - J Mays	1,880.00	
02/12/26	7336	Bank of Montreal MC	January P-Card Charges - F Morhet	372.74	
02/12/26	7337	Bank of Montreal MC	January P-Card Charges - S Newman	1,464.43	
02/12/26	7338	Bank of Montreal MC	January P-Card Credits - K Overstreet	2,462.96	
			January P-Card Charges - K Overstreet		
02/12/26	7339	Bank of Montreal MC	January P-Card Credit - K Reagan	4.26	
			January P-Card Charges - K Reagan		
02/12/26	7340	Bank of Montreal MC	January P-Card Charges - J Snider	21.81	
02/12/26	7341	Bank of Montreal MC	January P-Card Charges - B Stephens	194.81	
02/12/26	7342	Bank of Montreal MC	January P-Card Charges - J Stutes	479.88	
02/12/26	7343	Bank of Montreal MC	January P-Card Charges - R Sveda-Webb	1,085.33	
02/12/26	7344	Bank of Montreal MC	January P-Card Charges - S Wernsman	1,217.77	
02/12/26	7345	Bank of Montreal MC	January P-Card Charges - M Brown	626.14	
02/12/26	7346	Bank of Montreal MC	January P-Card Charges - A Carr	975.78	
02/12/26	7347	Bank of Montreal MC	January P-Card Charges - R Corbit	1,285.77	
02/12/26	7348	Bank of Montreal MC	January P-Card Charges - M Dinkins	75.96	
02/12/26	7349	Bank of Montreal MC	January P-Card Charges - S Elliott	300.00	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	7350	Bank of Montreal MC	January P-Card Charges - Custodial Fuel	266.02	
02/12/26	7351	Bank of Montreal MC	January P-Card Charges - M Garrison	1,458.45	
02/12/26	7352	Bank of Montreal MC	January P-Card Charges - B Griffith	4,487.70	
02/12/26	7353	Bank of Montreal MC	January P-Card Charges - S Harner	944.12	
02/12/26	7354	Bank of Montreal MC	January P-Card Charges - R Jeter	16.94	
02/12/26	7355	Bank of Montreal MC	January P-Card Charges - E McGuire	780.81	
02/12/26	7356	Bank of Montreal MC	January P-Card Charges - C Pearson	1,378.47	
02/12/26	7357	Bank of Montreal MC	January P-Card Charges - A Porter	139.79	
02/12/26	7358	Bank of Montreal MC	January P-Card Charges - J Sargent	2,602.03	
02/12/26	7359	Bank of Montreal MC	January P-Card Charges - G Starrick	791.90	
02/12/26	7360	Bank of Montreal MC	January P-Card Charges - K Teal January P-Card Credit - K Teal	1,449.71	
02/12/26	7361	Bank of Montreal MC	January P-Card Charges - K Yosanovich January P-Card Charges - K Yosanoviich	3,175.51	
02/12/26	7362	Bank of Montreal MC	January P-Card Charges - Clubs	581.91	
02/12/26	7363	Bank of Montreal MC	January P-Card Charges - Clubs II	583.78	
02/12/26	7364	Bank of Montreal MC	January P-Card Charges - M Guy	491.36	
02/12/26	7365	Bank of Montreal MC	January P-Card Charges - A Biley	271.66	
02/12/26	7366	Bank of Montreal MC	January P-Card Charges - C Hosselton	1,594.71	
02/12/26	7367	Bank of Montreal MC	January P-Card Charges - A Martinez	198.32	
02/12/26	7368	Bank of Montreal MC	January P-Card Charges - N Arnett	1,303.12	
02/12/26	7369	Bank of Montreal MC	January P-Card Charges - K Bevis	172.88	
02/12/26	7370	Bank of Montreal MC	January P-Card Credit - N Brooks January P-Card Charges - N Brooks	718.84	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	7371	Bank of Montreal MC	January P-Card Charges - B Burnside	108.44	
02/12/26	7372	Bank of Montreal MC	January P-Card Charges - CS Fuel	395.12	
02/12/26	7373	Bank of Montreal MC	January P-Card Charges - Grounds Fuel	511.54	
02/12/26	7374	Bank of Montreal MC	January P-Card Charges - C Goins	97.72	
02/12/26	7375	Bank of Montreal MC	January P-Card Charges - C Jones	4,153.98	
02/12/26	7376	Bank of Montreal MC	January P-Card Charges - F Matzker	295.16	
02/12/26	7377	Bank of Montreal MC	January P-Card Charges - C Mulholland	136.19	
02/12/26	7378	Bank of Montreal MC	January P-Card Charges - J Mueller	6,889.96	
02/12/26	7379	Bank of Montreal MC	January P-Card Charges - D Myers	1,453.58	
02/12/26	7380	Bank of Montreal MC	January P-Card Charges - C Naegele	101.14	
02/12/26	7381	Bank of Montreal MC	January P-Card Charges - C Rushing	1,345.40	
02/12/26	7382	Bank of Montreal MC	January P-Card Charges - S Shafer	2,389.70	
02/12/26	7383	Bank of Montreal MC	January P-Card Charges - T Smithpeters	2,983.09	
02/12/26	7384	Bank of Montreal MC	January P-Card Charges - D Winget	1,096.71	
02/12/26	7385	Bank of Montreal MC	January P-Card Charges - S Hartford	3,700.91	
02/12/26	7386	Bank of Montreal MC	January P-Card Charges - T Siefert	5,427.22	
02/12/26	7391	Bank of Montreal MC	January P-Card Charges - J Dethrow	454.77	
02/12/26	7392	Bank of Montreal MC	January P-Card Charges - J Fuller	59.99	
02/12/26	7393	Bank of Montreal MC	January P-Card Charges - T Geske	1,419.48	
02/12/26	7394	Bank of Montreal MC	January P-Card Charges - M Mooneyham	2,758.16	
02/12/26	7395	Bank of Montreal MC	January P-Card Charges - S O'Keefe	4,734.74	
02/12/26	7396	Bank of Montreal MC	January P-Card Charges - A Rubin	1,592.15	
02/12/26	7397	Bank of Montreal MC	January P-Card Charges - K Surprenant	8,023.72	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	7398	Bank of Montreal MC	January P-Card Credits - P Vaughn January P-Card Charges - P Vaughn	5,023.08	
02/12/26	7399	Bank of Montreal MC	January P-Card Charges - R Webb	3,378.18	
02/13/26	2006985	Barbara A James	Health Ins February Jan Payment Ins.	56.52	
02/13/26	2006976	Barbara J Harris	Health Ins February Jan Payment Ins	56.52	
02/13/26	2007009	Barbara Throgmorton	Health Ins February	28.26	
02/13/26	2006974	Barry Ray Hancock	Health Ins February	2,026.67	
02/05/26	2006783	Bendpak, Inc	Credit - No Lift Gate Delivery Powertrain Lift Table - Rev Up EVS Arm Kit for Powertrain Lift Table	10,490.00	Y
02/12/26	2006850	Benjamin C Crain	Refund SP23	140.00	
02/13/26	2006991	Beverly Ann McCabe	Health Ins February Jan Payment Ins.	56.52	
02/05/26	2006784	BHDG Architects, Inc	Construction Documents - HBV Rel Art	2,800.00	
02/26/26	2007082	BHDG Architects, Inc	Professional Services - F Wing	83.00	
02/13/26	2007006	Billy Rae Smillie	Health Ins February	141.31	
02/19/26	2007067	Blake Douglas	HCCTP Student Stipend	1,200.00	
02/27/26	7415	Blue Cross Blue Shield of Illinois	Health Insurance 3/1-4/1/26	305,235.64	Y
02/12/26	2006835	Bluebird Network	Network Facilities Rental 2/1-2/28/26 Network Facilities Rental 1/1-1/31/26	2,993.79	
02/05/26	2006785	Bluegrass Containers	20 Ft Storage Container	3,350.00	
02/12/26	2006924	Brady Matthew Davis	Meal Allowance 2/15	250.00	
02/12/26	2006832	Brenda K Beggs	Sewing Services - Officer Uniforms	60.00	
02/26/26	2007081	Brenda K Beggs	Sewing Service	106.00	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/26/26	2007085	Brenntag Mid-South Inc	Logan Fitness Supplies	2,091.50	
02/26/26	2007080	Brian Beasley	Reimburse Clothing Allowance	129.49	
02/12/26	2006868	Brian N Harvey	Refund SP23	70.00	
02/12/26	2006921	Brooklynn G Burnett	Meal Allowance 2/15	125.00	
02/26/26	2007136	Brooklynn G Burnett	Meal Allowance 2/28	125.00	
02/05/26	2006810	Bryan L Motsinger	Reimburse Clothing Allowance	74.18	
02/05/26	2006786	BSN Sports LLC	Women's Basketball Apparel	792.00	
02/12/26	2006840	BSN Sports LLC	MBB Apparel	1,059.70	
02/19/26	2007019	BSN Sports LLC	Softball Apparel	2,805.00	
02/19/26	2007020	Bumper to Bumper Auto Parts	Instructional Supplies	14.70	
02/05/26	2006787	Burghof Group LLC	Pole Barn Rent - HCCTP - February	300.00	
02/19/26	2007021	Burkdell Mulch LLC	Grounds Supplies	564.00	
02/12/26	2006935	Camron L McDaniels	Meal Allowance 2/15	125.00	
02/26/26	2007143	Camron L McDaniels	Meal Allowance 2/28	125.00	
02/13/26	2006966	Carl D Cottingham	Health Ins February	141.31	
02/12/26	2006842	Carli	Sage E-Reference Collection Fee	100.00	
02/26/26	2007124	Carol S Porritt	Reimburse Clothing Allowance	125.48	
02/26/26	2007087	Carolina Biological Supply Company	Instructional Supplies	272.04	
02/20/26	7323	Carterville Water and Sewer Dept	Water Service - Annex 1/1-1/31/26 Water Service - Main Campus 1/1-1/31 Water Service - BB Sprinklers 1/1-1/31 Water Service - SB Sprinklers 1/1-1/31 Water Service - Pool 1/1-1/31/26	3,559.64	
02/12/26	2006843	Carterville Winlectric Co	Maintenance Repair Supplies	195.00	
02/26/26	2007103	Cathrine Hoekstra	Travel Advance 3/12-3/13/26	102.00	

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## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/05/26	2006789	Cavco Printers	Office Supplies - CCRR	703.80	
02/05/26	2006790	CDW Government	Electronic Equipment	2,927.08	
02/12/26	2006907	Cegan Blake Stephenson	Refund SP23	140.00	
02/06/26	7302	Central States Funds H&W Fund	Health Premium - January 2026	47,631.00	Y
02/12/26	2006926	Charolette DeLisle	Meal Allowance 2/15	125.00	
02/26/26	2007139	Charolette DeLisle	Meal Allowance 2/28	125.00	
02/19/26	2007068	Chase Edmonds	HCCTP Student Stipend	1,200.00	
02/26/26	2007133	Chris Whitley	Representative for Presenter 2/23/26	250.00	
02/05/26	2006792	Chrissy L Confer	Travel 1/6-1/23/26	239.54	
02/12/26	2006848	Chrissy L Confer	Travel 1/6-1/23/26	239.54	
02/12/26	2006928	Christian Lee Doerr I	Meal Allowance 2/15	125.00	
02/26/26	2007140	Christian Lee Doerr I	Meal Allowance 2/28	125.00	
02/13/26	2007010	Christie A Williams	Health Ins February	28.26	
02/13/26	2006961	Christopher B Bell	Health Ins February	1,324.93	
02/26/26	2007155	Christopher J. Vaughn	Travel Advance 3/5-3/7/26	170.00	
02/13/26	2006986	Cindy D Johnson	Health Ins February	1,003.72	
02/05/26	2006791	Cintas Fire Protection	Custodial Supplies	9,587.44	
02/12/26	2006845	Cintas Fire Protection	Alarm Inspection - Annex Alarm Inspection - WF Ext Alarm Repair - Main Campus Fire Extinguisher Inspection Alarm System Inspection	20,600.92	Y
02/19/26	2007022	Cintas Fire Protection	Custodial Supplies	3,019.04	
02/26/26	2007088	Cintas Fire Protection	Custodial Supplies	1,121.20	
02/10/26	7309	City of Du Quoin	Water Service - DQ Ext 12/8-1/6/26	63.76	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006846	Clean As A Whistle LLC	Cleaning Service - DQ Ext 1/1-1/31/26 Cleaning Service - WF Ext 1/1-1/31/26	3,269.41	
02/01/26	7304	Clearwave Communications	Internet Service WF & DQ Ext 1/4-2/3/26 Phone Service - WF Ext 1/4-2/3/26 Phone & Internet Service 1/4-2/3/26	3,766.31	
02/12/26	2006847	Cold Blooded Coffee & Roastery	Gift Cards for REV UP EV 3 Students	1,920.00	
02/19/26	2007023	Cold Blooded Coffee & Roastery	Refreshments - DC Meeting	30.00	
02/26/26	2007089	Cold Blooded Coffee & Roastery	Food Service - Chili/Bday Bash 2/4/26	1,036.50	
02/12/26	2006937	Cole Michael Noreuil	Meal Allowance 2/15	200.00	
02/19/26	2007075	Collin Robert Stokes	HCCTP Student Stipend	1,200.00	
02/26/26	2007090	Columbia College	Women's Golf Entry Fee 3/9-3/10/26	1,020.00	
02/13/26	2006979	Connie S Hensley	Jan Payment Ins. Health Ins February	56.52	
02/12/26	7310	Constellation NewEnergy Inc	Electric Service - DQ Ext 12/17-1/20/26	187.08	
02/26/26	2007102	Corey Harris	Presenter - Blues the World Forgot 2/23	2,250.00	
02/26/26	2007091	Coro Medical LLC	Safety Supplies - AED	1,268.10	
02/26/26	2007093	Crescent Parts and Equip	Instructional Supplies	383.41	
02/26/26	2007094	Crisis Prevention Institute, Inc.	Registration 4/30/26	2,499.00	
02/05/26	2006803	Cristie Jennings	Fitness Equipment Repair	225.00	
02/26/26	2007104	Crystal M Hosselton	Travel Advance 3/4-3/6/26	170.00	
02/12/26	2006852	Crystal's Catering and More	Catering - Team Leader Meeting	251.00	
02/12/26	2006853	Cummins Sales and Service	Generator Maintenance	2,529.08	
02/12/26	2006866	Curtis Aaron Hanson	Refund SP23	70.00	
02/12/26	2006854	CUSIP Global Services	Legal Entity Identifier Fees	91.00	
02/19/26	2007024	D2L LTD	Brightspace Core & Creator & Support	55,219.51	Y

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006940	Dainen D Rucker I	Meal Allowance 2/15	125.00	
02/26/26	2007147	Dainen D Rucker I	Meal Allowance 2/28	125.00	
02/19/26	2007062	Damian Lavel Buchanan	HCCTP Student Stipend	1,200.00	
02/12/26	2006946	Damieona J Williams-Woulard	Meal Allowance 2/15	125.00	
02/26/26	2007150	Damieona J Williams-Woulard	Meal Allowance 2/28	125.00	
02/19/26	2007018	Darius Box	MBB Official 2/7/26 3:00 pm	210.00	
02/19/26	2007066	Darrion Jamal Clark	HCCTP Student Stipend	1,200.00	
02/19/26	2007041	David M McKenzie	MBB & WBB Broadcasting 1/7-1/31/26	300.00	
02/19/26	2007063	Dawsen Anthony layne Burnett	HCCTP Student Stipend	1,200.00	
02/03/26	7325	Dearborn Life Insurance Company	Vision Insurance 2/1-2/28/26	2,086.62	
02/12/26	2006856	Dell Marketing LP	Computer Equipment - GYO Grant	3,832.36	
02/26/26	2007096	Dell Marketing LP	Computer Equipment	178,650.00	Y
02/26/26	2007097	Delve, LLC	Guest Speaker - Spring Kick Off	350.00	
02/26/26	2007117	Djordje Milosevic	Travel 1/13-2/12/26	130.50	
02/19/26	2007069	Dominique Sherie Hill	HCCTP Student Stipend	1,200.00	
02/13/26	2006993	Don Middleton	Jan Payment Ins. Health Ins February	282.62	
02/13/26	2006970	Donna B Fell	Jan Payment Ins Health Ins February	56.52	
02/26/26	2007153	Drew Evan Middleton	Travel Advance 3/2-3/4/26	170.00	
02/12/26	2006934	Dylan Michael Mannino	Meal Allowance 2/15	250.00	
02/05/26	2006794	EAN Services LLC	Car Rental - J Mays 11/17-11/19/25	208.05	
02/12/26	2006857	EAN Services LLC	Car Rental - F Matzker 1/17-1/18/26	113.50	
02/19/26	2007025	EAN Services LLC	Car Rental - WBB 1/18-1/19/26	558.24	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/19/26	2007025	EAN Services LLC	Car Rental - WBB 12/18-12/19/25 Car Rental - WBB 12/17-12/19/25	558.24	
02/13/26	2007003	Edie Rivers	Jan Payment Ins. Health Ins February	56.52	
02/19/26	2007027	Egyptian Electric Coop Association	Electric Service - Sign 1/1-2/1/26 Electric Service - Logan Fitness 1/1-2/1 Electric Service - SB Scoreboard 1/1-2/1 Electric Service - Player Dev 1/1-2/1/26	19,675.88	Y
02/19/26	2007073	Elias O Raley	HCCTP Student Stipend	1,200.00	
02/05/26	2006797	Elijah Ryan Haar	Travel Advance 2/18-2/20/26	170.00	
02/19/26	2007064	Elijio K.D, Burnett	HCCTP Student Stipend	1,200.00	
02/04/26	2006828	Emma Grace Russell	Meal Allowance 1/15/26	200.00	
02/12/26	2006941	Emma Grace Russell	Meal Allowance 2/15	200.00	
02/12/26	2006858	Enviro-Tech Termite and Pest Control	Pest Control - WF Ext 1/22/26	40.00	
02/19/26	2007028	Enviro-Tech Termite and Pest Control	Pest Control - Annex 2/2/26 Pest Control - Main Campus 2/6/26	575.00	
02/26/26	2007100	Enviro-Tech Termite and Pest Control	Pest Control - DQ Ext 2/9/26	50.00	
02/13/26	2006968	Eric George Ebersohl	Health Ins February	1,499.04	
02/12/26	2006872	Eric Taylor Jiardina	Refund SP23	2.34	
02/12/26	2006851	Esther D Creamer	Refund SM20	39.00	
02/19/26	2007053	Ethan T Stephenson	Travel 11/4-12/9/25 Travel 8/12-10/30/25	672.00	
02/13/26	2006988	Eunice A Lantagne	Health Ins February	141.31	
02/13/26	2006996	Evelyn P Morrison	Health Ins February	28.26	
02/19/26	2007029	FIRM Systems	Fingerprinting - Dual Credit	55.00	
02/12/26	2006859	Fisher Healthcare	Instructional Supplies	1,211.95	

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## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/19/26	2007030	Fisher Healthcare	Instructional Supplies	1,762.48	
02/25/26	7324	Futiva	Internet Service 2/1-2/28/26	493.99	
02/12/26	2006942	Gabe Emmett Smith	Meal Allowance 2/15	250.00	
02/12/26	2006916	Gabrielle Leanette Walker	WBB Official 2/4/26 5:00 pm	210.00	
02/13/26	2006964	Gary W Caldwell	Health Ins February	275.14	
02/16/26	7322	GoTo Communications, Inc	Phone Service & Equipment - Disaster Rec Phone Service - CCRR 2/1-2/28/26 Phone Service & Equipment 2/1-2/28/26	8,613.29	
02/12/26	2006936	Gracyn Elizabeth Morris	Meal Allowance 2/15	125.00	
02/26/26	2007144	Gracyn Elizabeth Morris	Meal Allowance 2/28	125.00	
02/12/26	2006874	Gregory Jones	MBB Official 2/4/26 7:00 pm	210.00	
02/12/26	2006865	Gunther Salt Company	Grounds Supplies	3,339.44	
02/05/26	2006796	H.E. Mitchell Construction Co Inc.	Career & Tech Center - Pay App #3	587,002.10	Y
02/12/26	2006931	Hannah Summer Jarnegan	Meal Allowance 2/15	250.00	
02/05/26	2006799	Hardy Diagnostics	Instructional Supplies	1,778.83	
02/03/26	7303	HealthEquity Inc	HRA Replenishment for HRA 2025	10,493.60	Y
02/09/26	7327	HealthEquity Inc	HRA Replenishment	510.25	
02/10/26	7329	HealthEquity Inc	HRA Replenishment	56,540.70	Y
02/12/26	2006875	Heather Karg	QIF Grant Award - 75%	1,350.00	
02/05/26	2006800	HLN Boutique LLC	Shirts & Vests for HCCTP Students	828.00	
02/05/26	2006801	HSG Mechanical Contractors Inc	Labor - G Bldg Boilers	337.50	
02/26/26	2007115	Hunter T Mattingly	Reimburse Clothing Allowance	20.31	
02/26/26	2007105	IDville	ID Maker & Printer	4,056.88	
02/19/26	2007032	Illinois Central College	Men's Golf Entry Fee 3/1-3/3/26	1,050.00	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006950	Illinois FOP Labor Council	Union Dues (LU) January	648.00	
02/19/26	2007033	Illinois Public Safety AgencyNetwork	Bullet Billing Subscription 7/1-12/31/25 Bullet Billing Subscription 1/1-6/30/26	624.00	
02/12/26	2006870	ILMO Products Company	Instructional Supplies	933.61	
02/19/26	2007034	ILMO Products Company	Instructional Supplies	449.50	
02/26/26	2007106	ILMO Products Company	Instructional Supplies	311.38	
02/03/26	558740	InnoSoft Canada Inc	Fusion Transactions Oct-Dec 2025	614.88	
02/13/26	2007007	Jack Smothers	Jan Payment Ins. Health Ins February	282.62	
02/12/26	2006927	Jacqueline Elizabeth Dill	Meal Allowance 2/15	200.00	
02/12/26	2006951	JALC - IEA/NEA Chapter	IAHE Dues Ded/ January	4,945.92	
02/12/26	2006952	JALC Foundation	Foundation Ded (LF) January	252.00	
02/13/26	2006977	James W Harris	Health Ins February	28.26	
02/19/26	2007071	Jamia S Kyles	HCCTP Student Stipend	1,200.00	
02/13/26	2006982	Jane A House	Jan Payment Ins. Health Ins February	56.52	
02/13/26	2007000	Janice R Palese	Health Ins February	28.26	
02/26/26	2007118	Jason L Mueller	Reimburse Clothing Allowance	14.98	
02/12/26	2006897	Jason S Plichta	Travel 1/30/26	71.05	
02/26/26	2007101	Jennifer L Fuller Flath	Travel 2/7-2/11/26	628.86	
02/26/26	2007107	Jennifer Lee Jeter	Travel 2/3-2/5/26	18.86	
02/26/26	2007098	Jenny L Ditch	Travel Advance 3/12-3/13/26	102.00	
02/05/26	2006804	Jenzabar Inc	Campus Marketplace Training	2,400.00	
02/26/26	2007095	Jil Deaton	Travel 2/19/26 Travel Advance 3/9-3/11/26	211.44	

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## Monthly Expenditure List

**2/1/2026 - 2/28/2026**

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/13/26	2006959	Jim R Bales	Health Ins February	141.31	
02/13/26	2007004	John C Sala	Health Ins February	28.26	
02/19/26	2007065	John Centera	HCCTP Student Stipend	1,200.00	
02/13/26	2007002	John J Profilet	Health Ins February	99.23	
02/05/26	2006795	John W Gwaltney	Travel Advance 2/21-2/28/26	3,049.00	
02/13/26	2006980	Johnna Lynn Herren	Health Ins February	1,419.25	
02/05/26	2006806	Johnstone Supply	HVAC Repairs	2,584.35	
02/12/26	2006873	Johnstone Supply	Maintenance Repair Supplies	1,135.21	
02/19/26	2007035	Johnstone Supply	Maintenance Repair Supplies	753.86	
02/26/26	2007151	Johnstone Supply	Trade School - Instructional Supplies	70,615.26	Y
02/27/26	2007156	Johnstone Supply	Trades School Materials	749.74	
02/26/26	2007108	Jonah Lee Rice	Consulting Services 10/26-11/30/25	1,852.50	
02/12/26	2006880	Jonathan Leblond	MBB Broadcasting 2/4-2/28/26 WBB Broadcasting 2/4-2/28/26	1,500.00	
02/26/26	2007112	Jonathan Leblond	Broadcasting - MBB - March Broadcasting - WBB - March	1,500.00	
02/12/26	2006889	Jordan L Miller	Refund SP23	70.00	
02/12/26	2006864	Joseph A Gordon	Refund SP23	70.00	
02/13/26	2006975	Joseph R Hancock	Health Ins February	28.26	
02/12/26	2006885	Joseph R McCann	Snow Removal & De-Icing - DQ Ext Snow Removal & De-Icing - WF Ext	1,400.00	
02/05/26	2006788	Josh D Cannon	Travel 1/20-1/29/26	38.30	
02/13/26	2006987	Judith C Korando	Health Ins February	141.31	
02/05/26	2006812	Julie B Patrick	Reimburse - Theatre Supplies	65.73	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006925	Justice D Decker	Meal Allowance 2/15	125.00	
02/26/26	2007138	Justice D Decker	Meal Allowance 2/28	125.00	
02/19/26	2007070	Justin Johnson	HCCTP Student Stipend	1,185.00	
02/19/26	2007036	JW Pepper & Son Inc	Instructional Supplies	43.00	
02/26/26	2007110	JW Pepper & Son Inc	Instructional Supplies	170.69	
02/12/26	2006939	Kahlen Alexis Robinson	Meal Allowance 2/15	125.00	
02/26/26	2007146	Kahlen Alexis Robinson	Meal Allowance 2/28	125.00	
02/12/26	2006922	Kara Leann Burnside	Meal Allowance 2/15	200.00	
02/13/26	2007005	Karen Sala	Health Ins February	28.26	
02/04/26	2006827	Karli Jane Mann	Meal Allowance 1/15/26	200.00	
02/12/26	2006933	Karli Jane Mann	Meal Allowance 2/15	200.00	
02/12/26	2006917	Kasey Lane Wilson	Refund SP23	70.00	
02/12/26	2006838	Kelli Renee Brothers	Travel 2/6/26 Travel 2/5/26	51.48	
02/26/26	2007086	Kelli Renee Brothers	Reimburse Clothing Allowance	85.35	
02/19/26	2007037	Kemper CPA Group LLP	3rd Progress Biling FY25 Audit & F/S	20,000.00	Y
02/12/26	2006871	Kennedy Shae Jennings	Refund SP23	70.00	
02/12/26	2006918	Keyshawn Barfield	Meal Allowance 2/15	125.00	
02/26/26	2007134	Keyshawn Barfield	Meal Allowance 2/28	125.00	
02/12/26	2006876	Kids Corral Inc	QIF Grant Award 75%Reimburse CPR Training	4,575.00	
02/12/26	2006945	Kiera Raelyn Whitaker	Meal Allowance 2/15	125.00	
02/26/26	2007149	Kiera Raelyn Whitaker	Meal Allowance 2/28	125.00	
02/12/26	2006877	Kimball International Marketing Inc.	Office Chairs - CCRR	846.68	

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## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/26/26	2007122	Kirk E Overstreet	Travel 2/8-2/11/26	502.57	
02/12/26	2006878	Konica Minolta Business Solutions USA Inc	Maintenance & Click Charges - January	5,601.23	
02/26/26	7312	Konica Minolta Premier Finance	Equipment Lease 1/26-2/25/26	3,954.50	
02/12/26	2006841	Kristopher Shane Burns	Refund SP23	70.00	
02/19/26	2007040	Kyle Paul Marler	MBB Official 2/7/26 3:00 pm	210.00	
02/26/26	2007111	L and K Fire Protection Inc	Annual Fire Sprinkler Inspection	600.00	
02/12/26	2006879	Lakeshore Learning Materials	CCRR Supplies	149.47	
02/13/26	2006989	Larry Dale Marrs	Jan Payment Ins. Health Ins February	179.60	
02/13/26	2006999	Larry Maurice Page	Health Ins February	89.80	
02/05/26	2006807	Little Treasures Child Development Center	QIF Grant Award - 75% (CDC #6)	2,250.00	
02/05/26	2006808	Little Treasures Child Development Center	QIF Grant Award - 75 % (CDC#1)	2,250.00	
02/12/26	2006953	Logan Operational Staff Association	LOSA Dues/January	982.92	
02/26/26	2007152	Logan Operational Staff Association	LOSA Dues / February	982.92	
02/19/26	2007038	Logan Solar LLC	Solar Production 1/1-1/31/26	6,321.44	
02/12/26	2006882	Long Haul Leasing LLC	Fox Box Rent - February - HCCTP	100.00	
02/26/26	2007109	Lottie Leigh Jones	Travel Advance 3/4-3/6/26	170.00	
02/26/26	2007084	Lydia Bowen	Reimburse Clothing Allowance	76.96	
02/12/26	2006883	Maier's Tidy Bowl Inc.	Portable Toilet Rental 2/2-3/1/26	80.00	
02/19/26	2007039	Maier's Tidy Bowl Inc.	Portable Toilet Rental 2/10-3/9/26 Portable Toilet Rental 9/15-10/12/25 Portable Toilet Rental 2/13-3/12/26	255.00	
02/26/26	2007113	Mandy J Little	Travel 11/12-11/15/25 Travel 2/8-2/11/26	101.49	
02/03/26	7305	Mansfield Power & Gas LLC	Gas Service - Main Campus 12/1-12/31/25	20,853.67	Y

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/19/26	2007072	Marcus Malone	HCCTP Student Stipend	1,200.00	
02/12/26	2006932	Mariah Destiny Maclin	Meal Allowance 2/15	125.00	
02/26/26	2007142	Mariah Destiny Maclin	Meal Allowance 2/28	125.00	
02/12/26	2006899	Marty Dale Rentfro	Refund SP23	70.00	
02/13/26	2006983	Mary Ann Hudson	Health Ins February	28.26	
02/13/26	2006967	Mary DeHoff	Health Ins February	28.26	
02/13/26	2006957	Mary E Abell	Health Ins February Health Insurance January	56.52	
02/13/26	2006998	Mary O'Hara	Health Ins February	141.31	
02/12/26	2006919	Mason James Beno	Meal Allowance 2/15	250.00	
02/19/26	2007058	Matthew Varney	Broadcasting MBB & WBB 1/10-1/31/26	465.00	
02/12/26	2006884	MBI Worldwide Background	Checks and Drug Scrc Background Checks 1/2-2/1/26	271.70	
02/12/26	2006913	Megan N Vaughn	Refund FL23	90.00	
02/13/26	2007001	Melanie Pecord	Health Ins February	2,026.67	
02/12/26	2006887	Melody D Mesiti	Refund SP23	95.00	
02/05/26	2006809	Menards	Maintenance Repair Supplies	120.96	
02/12/26	2006886	Menards	Maintenance Repair Supplies	177.82	
02/19/26	2007042	Menards	Maintenance Repair Supplies	594.33	
02/26/26	2007116	Menards	Maintenance Repair Supplies Instructional Supplies - HCCTP	131.15	
02/13/26	2006997	Merian Norris	Health Ins February	28.26	
02/19/26	2007074	Mia Rechsteiner	HCCTP Student Stipend	1,140.00	
02/12/26	2006834	Michael D Bilderback	Refund SP23	4.94	
02/13/26	2006984	Michael Kevin Jakubco	Jan Payment Ins.	198.46	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/13/26	2006984	Michael Kevin Jakubco	Health Ins February	198.46	
02/13/26	2006995	Michael Morgan	Jan Payment Ins. Health Ins February	4,809.40	
02/12/26	2006863	Michael T Goodridge	Refund SP23	70.00	
02/12/26	2006861	Michael W. Galloway	WBB Official 2/4/26 5:00 pm	210.00	
02/05/26	2006798	Michelle D Hamlin	Travel Advance 2/15-2/19/26	425.70	
02/13/26	2006973	Michelle Hamilton	Health Ins February	1,419.25	
02/12/26	2006888	Midwest Insurance Company	Workers Comp Insurance Premium Deductible Recovery Claim 0313463	79,975.98	Y
02/12/26	2006930	Miller Scott Green	Meal Allowance 2/15	250.00	
02/12/26	2006890	Mississippi River Radio LLC	Advertising	2,576.66	
02/26/26	2007119	National Louis University	Conference Registrations 5/27-5/29/26	4,025.00	
02/20/26	7388	Nelnet Business Services	Refund Maintenance 1/1-1/31/26	406.05	
02/05/26	2006811	North American Corporation of Illinois, LLC	Custodial Supplies	552.12	
02/19/26	2007044	North American Corporation of Illinois, LLC	Custodial Supplies	1,005.70	
02/26/26	2007120	Novacom	Radio Maintenance & Repair	795.98	
02/12/26	2006938	O'Niya Starr Reed	Meal Allowance 2/15	125.00	
02/26/26	2007145	O'Niya Starr Reed	Meal Allowance 2/28	125.00	
02/12/26	2006891	ODP Business Solutions, LLC	General Store Inventory General Store Inventory - Ofc Supplies Office Supplies	1,312.22	
02/19/26	2007045	ODP Business Solutions, LLC	Office Supplies for Resale Office Supplies	324.89	
02/12/26	2006892	OFS Brands Inc.	Campus Furniture - Stools	1,118.38	
02/26/26	2007121	Omega Industrial Supply Inc	Maintenance Supplies	638.47	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006893	Paducah Sun	Advertising	1,429.81	
02/12/26	2006836	Payton Dean Bradley	Refund SP19	1,119.00	
02/26/26	2007123	Personal Best West LLC	Baseball Apparel	3,441.00	
02/12/26	2006837	Philip Brewer	Travel 12/9-12/12/25	62.44	
02/12/26	2006944	Piper R Underwood	Meal Allowance 2/15	200.00	
02/12/26	2006896	Pitney Bowes Global Financial Services LLC	Postal Equipment Lease 12/27/25-3/26/26	1,319.64	
02/13/26	2006971	Priscilla L Gray	Health Ins February	28.26	
02/12/26	2006881	Racheal I Leggans	Refund SP23	7.98	
02/12/26	2006830	Rachel A Alexander	Refund SP-23	25.34	
02/19/26	2007061	Ray Trion Brown	HCCTP Student Stipend	1,200.00	
02/13/26	2006962	Rebecca G Borgsmiller	Health Ins February	141.31	
02/12/26	2006954	Reliance Standard Life Insurance Company	VLTD February	580.21	
02/05/26	2006813	Republic Services #732	Waste Disposal - WF Ext 2/1-2/28/26 Waste Disposal - Main Campus 1/1-1/31/26 Waste Disposal - DQ Ext 2/1-2/28/26	1,575.62	
02/19/26	2007047	Rides Mass Transit District	Bus Passes - Jan-May 2026	350.00	
02/12/26	2006860	Robert Franklin	MBB Official 2/4/26 7:00 pm	210.00	
02/13/26	2006992	Robert L Mees	Health Ins February	141.31	
02/13/26	2006969	Roberta Egelston	Health Ins February	1,003.72	
02/12/26	2006900	Robin's Nest Learning Center	QIF Grant Award - 75% Marion	3,600.00	
02/12/26	2006901	Robin's Nest Learning Center	QIF Grant Award - 75% Hatchlings	2,250.00	
02/12/26	2006902	Robin's Nest Learning Center	QIF Grant Award - 75% Carterville	3,600.00	
02/13/26	2006972	Ronald D Hall	Health Ins February	1,003.72	
02/12/26	2006903	Rural King	Maintenance Supplies	434.87	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006903	Rural King	PPE Supplies - HCCTP	434.87	
02/26/26	2007126	Rural King	Maintenance Supplies	23.12	
02/19/26	2007026	Ryan Eaton	MBB Official 2/7/26 3:00 pm	210.00	
02/12/26	2006833	Ryan T Berry	Refund SP23	70.00	
02/13/26	2006994	Sam Mitchell	Health Ins February	28.26	
02/13/26	2006960	Sandra Bechtel	Health Ins February	28.26	
02/12/26	2006894	Scott Pellegrino	Travel Advance 2/25-3/1/26	306.00	
02/05/26	2006826	Scott Wernsman	Travel 1/28-1/31/26	169.95	
02/19/26	2007060	Scott Wernsman	Travel 1/28-1/31/26 Additional Charge	91.10	
02/05/26	2006821	Shanda R Sylwester	Travel 9/2-11/24/25	57.40	
02/12/26	2006910	Shawn J Talluto	Reimburse Clothing Allowance	21.95	
02/05/26	2006814	Sherwin-Williams Company	Paint Supplies	288.57	
02/19/26	2007048	Sherwin-Williams Company	Paint Supplies	69.78	
02/13/26	2006965	Shirley Calhoun	Jan Payment Ins Health Ins February	56.52	
02/13/26	2006978	Shirley Hays	Jan Payment Ins Health Ins February	56.52	
02/19/26	2007049	Shivelbine Music Inc	Sheet Music	569.50	
02/05/26	2006815	Silkworm Inc	Promotional Items - Maze Game Promotional Items - Tape Measure Promotional Items - Bandage Dispensers AutumnFest Street Banner Promotional Items - Stress Balls	1,703.94	
02/12/26	2006904	Silkworm Inc	Construction Management Shirts HVAC Club Shirts	1,049.00	
02/26/26	2007127	Silkworm Inc	SEE Mentors Shirts	1,165.25	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006905	Snap-on Industrial	REV UP EV 3 Supplies	1,637.76	
02/12/26	2006844	Sokma Choup Chin	Refund SP23	70.00	
02/05/26	2006816	South Side Lumber Inc	Credit - Returned Instructional Supplies Instructional Supplies - HCCTP Pool Supplies	931.04	
02/19/26	2007050	Southern FS Inc	Fuel Grounds Fuel	1,338.90	
02/05/26	2006817	Southern Illinois Coalition for Children & Fam	Consulting Services - SI Families Consultation Services - Nov to Feb	11,400.00	Y
02/19/26	2007051	Southern Illinois Spine & Joint Center	Drug Testing - HCCTP Students	880.00	
02/12/26	2006906	St Louis Boiler Supply Co	Maintenance Repair Supplies	1,346.79	
02/26/26	2007129	St Louis Boiler Supply Co	Maintenance Repair Supplies	24.01	
02/13/26	2006963	Stacy Buckingham	Health Ins February	1,419.25	
02/13/26	2006981	Stacy Holloway	Health Ins February	1,419.25	
02/19/26	2007052	Staples Business Credit	Outreach Supplies - CCRR	769.58	
02/05/26	2006818	State Universities RetirementSystem	6% Billing - J Bedar	8,585.56	
02/23/26	7390	State Universities RetirementSystem	SURS 1/31/26 PR	133,330.89	Y
02/26/26	2007154	State Universities RetirementSystem	Fee on 6% Billing - J Bedar	46.50	
02/05/26	2006802	Stephanie Jarvis	Travel 1/11-1/28/26	118.66	
02/19/26	2007046	Stephen W Porter	Reimburse Clothing Allowance	30.50	
02/05/26	2006819	Stericycle, Inc.	Waste Disposal - Main Campus 2/1-2/28/26	234.58	
02/05/26	2006820	Stiles Office Solutions Inc	Custodial Supplies	558.93	
02/12/26	2006908	Stiles Office Solutions Inc	Custodial Supplies Office Supplies	376.18	
02/19/26	2007054	Stiles Office Solutions Inc	Office Supplies	29.94	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/13/26	2006990	Susan May	Health Ins February	1,419.25	
02/12/26	2006955	Symetra Life Insurance Company	Life Ins/February	8,272.39	
02/05/26	2006822	T Street Rides VIP Limo	Bus Trip - WBB 1/14/26 Car Rental - WBB 1/3 & 1/5/26 Car Rental - WBB 1/13/26 Car Rental - WBB 12/26-12/30/25	2,712.50	
02/12/26	2006909	T Street Rides VIP Limo	Car Rental - Men's Basketball 1/14/26 MBB Bus Trip - Lincoln Trail 2/2/26 Car Rental - Men's Basketball	2,620.50	
02/19/26	2007055	T Street Rides VIP Limo	Bus Trip - Softball 2/1/26 Bus Trip - WBB 1/31/26	4,433.00	
02/26/26	2007130	T Street Rides VIP Limo	Bus Trip - Softball - Nashville 2/8/26	2,370.50	
02/12/26	2006929	Ta'Marcus J Eaves	Meal Allowance 2/15	125.00	
02/26/26	2007141	Ta'Marcus J Eaves	Meal Allowance 2/28	125.00	
02/12/26	2006943	Taylor Bernard Cental Smith	Meal Allowance 2/15	125.00	
02/26/26	2007148	Taylor Bernard Cental Smith	Meal Allowance 2/28	125.00	
02/12/26	2006956	Teamsters Local 50	Union Dues (TU) January	2,609.00	
02/12/26	2006911	Thomas Pump Co, Inc	Pool Pump for Fitness Center Freight for Pool Pump	8,775.00	
02/05/26	2006823	TimeClock Plus LLC	Scheduling License 1/28-2/27/26	133.75	
02/13/26	2007011	Timothy Allen Williams	Health Ins February	1,419.25	
02/26/26	2007092	Tina M Craft	Travel Advance 3/4-3/6/26	170.00	
02/12/26	2006912	TK Elevator Corporation	Elevator Repair	5,437.71	
02/12/26	2006839	Todd Bryant	WBB Official 2/4/26 5:00 pm	210.00	
02/12/26	2006895	Tony W Phillippe	Refund SP23	70.00	
02/26/26	2007131	Trajecsys Corporation	Report System for Cardiac Sonography	1,950.00	

# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006869	Travis D Hicks	Travel 2/2/26	165.30	
02/19/26	2007031	Travis F Geske	Travel Advance 3/2-3/4/26	170.00	
02/19/26	2007056	Tri-C Soccer Inc	Sponsorship - Logan Fitness	250.00	
02/26/26	2007099	Tyler J Dowd	Travel Advance 3/9-3/11/26	153.00	
02/09/26	7328	U S Department of Veterans Affairs	CH 33 Refund - N Wayer	635.00	
02/19/26	2007057	Uniform Headquarters Inc	Name Badge - R Atkins - PATH Scrubs - D Curtis - PATH Scrubs & Name Badge - D Curtis - PATH Scrubs & Name Badge - K Johnson - PATH Scrubs - R Atkins - PATH Scrubs & Name Badge - R Shannon - PATH Scrubs - A Simmons - PATH	363.92	
02/12/26	2006855	V Gayle Davis	QIF Grant Award - 75%	618.75	
02/05/26	2006824	Vaughn Roofing Inc	Temporary Roof Repair - Const Man Bldg	16,540.00	Y
02/13/26	7321	Verizon Wireless	Internet Service - GED Zion Church Phone & Internet Service 1/22-2/21/26 Phone Service - Marketing 1/22-2/21/26	564.81	
02/19/26	2007059	Verizon Wireless	Phone Service - Safety Towers 12/28-1/27	120.47	
02/13/26	2006958	Vicki Autry	Health Ins February	28.26	
02/11/26	7320	VOYA Institutional Trust Company	Annuities 1/31/26 PR	4,340.80	
02/18/26	7387	VOYA Institutional Trust Company	Annuities 2/15/26 PR	2,015.80	
02/05/26	2006825	VWR International LLC	Credit - Instructional Supplies Instructional Supplies	4,716.02	
02/12/26	2006914	VWR International LLC	Instructional Supplies	440.24	
02/12/26	2006915	WageWorks Inc	Administrative Fee (COBRA) 1/1-1/31/26	118.95	
02/26/26	2007132	Whitaker Construction Group LLC	OSHA Training for HCCTP Students	3,000.00	
02/05/26	2006805	Wipawan Jina	Reimburse Clothing Allowance	447.51	

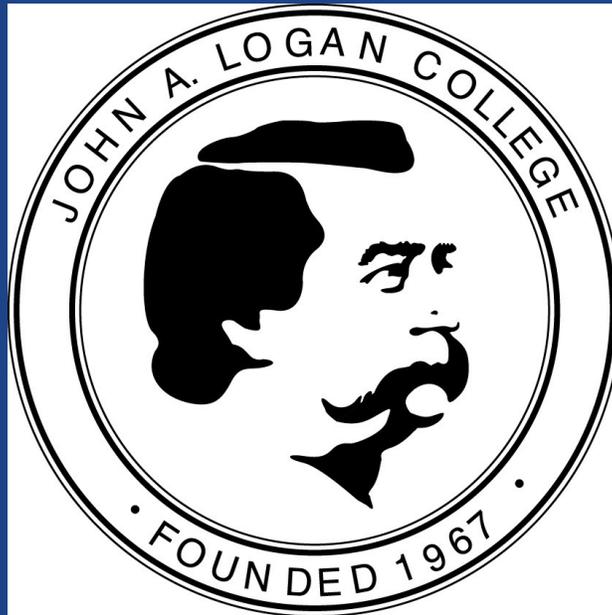
# John A. Logan College

## Monthly Expenditure List

2/1/2026 - 2/28/2026

Check Date	Check Number	Payee	Transaction Description	Check Amount	Over \$10,000
02/12/26	2006862	Zachary Goode	MBB Official 2/4/26 7:00 pm	210.00	
<b>Grand Total</b>				<u>2,313,261.26</u>	

**Addendum to Expenditure Report  
Travel over \$3,500, Board Travel  
and Checks Voided**



# John A. Logan College

## Travel over \$3,500 and Board Travel

Board Meeting March 2026

Traveler	Travel Purpose	Description	Dates of Travel	Travel Costs			Total Travel
				Travel	Lodging	Meals	
Lees, Matthew	Model IL Government Simulation	Springfield, IL	3/5-3/8/26	\$ 1,558.39	\$ 1,881.00	\$ 238.00	\$ 3,677.39
Monti, Emily	IL Aspiring Leaders Academy	Champaign, IL	5/31-6/5/26	\$ 2,529.13	\$ 1,012.43	\$ 374.00	\$ 3,915.56
Roach, Joe	EV Fundamentals Bootcamp	Pheonix, AZ	5/17-5/23/26	\$ 5,745.75	\$ 786.65	\$ 442.00	\$ 6,974.40
Vaughn, Christopher	EV Fundamentals Bootcamp	Pheonix, AZ	5/17-5/23/26	\$ 5,125.60		\$ 442.00	\$ 5,567.60
<b>Overall - Total</b>				<b>\$ 14,958.87</b>	<b>\$ 3,680.08</b>	<b>\$ 1,496.00</b>	<b>\$ 20,134.95</b>

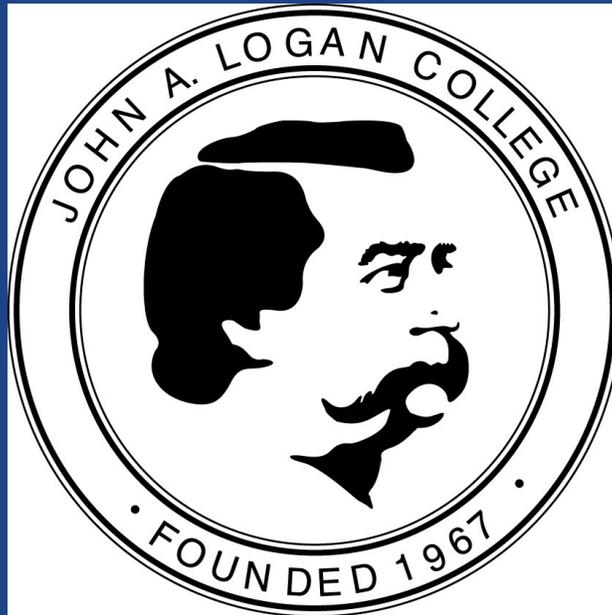
JOHN A. LOGAN COLLEGE

Checks Voided  
2/1/2026 - 2/28/2026

<u>Void Date</u>	<u>Check Date</u>	<u>Check #</u>	<u>Vendor Name</u>	<u>Transaction Description</u>	<u>Check Amount</u>
2/19/2026	2/19/2026	2007043	Drew Evan Middleton	Travel 1/15-2/11/26 Travel Advance 3/2-3/4/26	226.85
2/26/2026	2/26/2026	2007114	Melissa E Luttenbacher	Travel Advance 3/9-3/11/26	153.00
2/25/2026	12/22/2025	2006476	Tempus Consulting Group LLC	Consulting Services - HLC Oct & Nov 25	1,852.50
Total Checks Voided During Period					<u>2,232.35</u>

# Consent Agenda Item 8.L

## Treasurer's & Financial Report



**JOHN A. LOGAN COLLEGE**

**TREASURER'S REPORT**

**&**

**FINANCIAL REPORT**

**SEVEN MONTHS ENDED**

**JANUARY 31, 2026**

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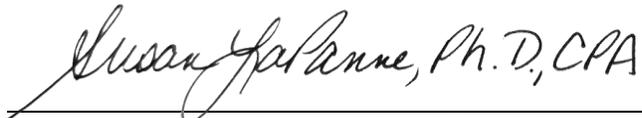
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## JOHN A. LOGAN COLLEGE

TREASURER'S REPORT  
JANUARY 31, 2026

	First Mid-Illinois Accounts	Central Bank Illinois Accounts	First Southern Bank Trust Account	Banterra Accounts & Investments	Illinois Funds Investments	Total
BANK STATEMENT BALANCE	400,649.03	5,525,536.76	858,605.67	40,140,677.82	17,017,511.90	63,942,981.18
O/S Deposits/(Deductions)	3,340.76	-	-	(124,000.49)	5,387.10	(115,272.63)
	403,989.79	5,525,536.76	858,605.67	40,016,677.33	17,022,899.00	63,827,708.55
Less O/S Checks	-	-	-	381,843.25	-	381,843.25
	403,989.79	5,525,536.76	858,605.67	39,634,834.08	17,022,899.00	63,445,865.30
Plus Cash on Hand	4,400.00	-	-	-	-	4,400.00
BANK BALANCE PER BOOKS	408,389.79	5,525,536.76	858,605.67	39,634,834.08	17,022,899.00	63,450,265.30
% of Invested Cash Balances	0.6%	8.6%	1.3%	62.8%	26.7%	
					All Cash	\$ 13,038,712.23
					All Investments	50,411,553.07
						\$ 63,450,265.30

RESPECTFULLY SUBMITTED,



DR. SUSAN LAPANNE, VP FOR BUSINESS SERVICES AND CFO

**JOHN A. LOGAN COLLEGE  
SCHEDULE OF INVESTMENTS  
JANUARY 31, 2026**

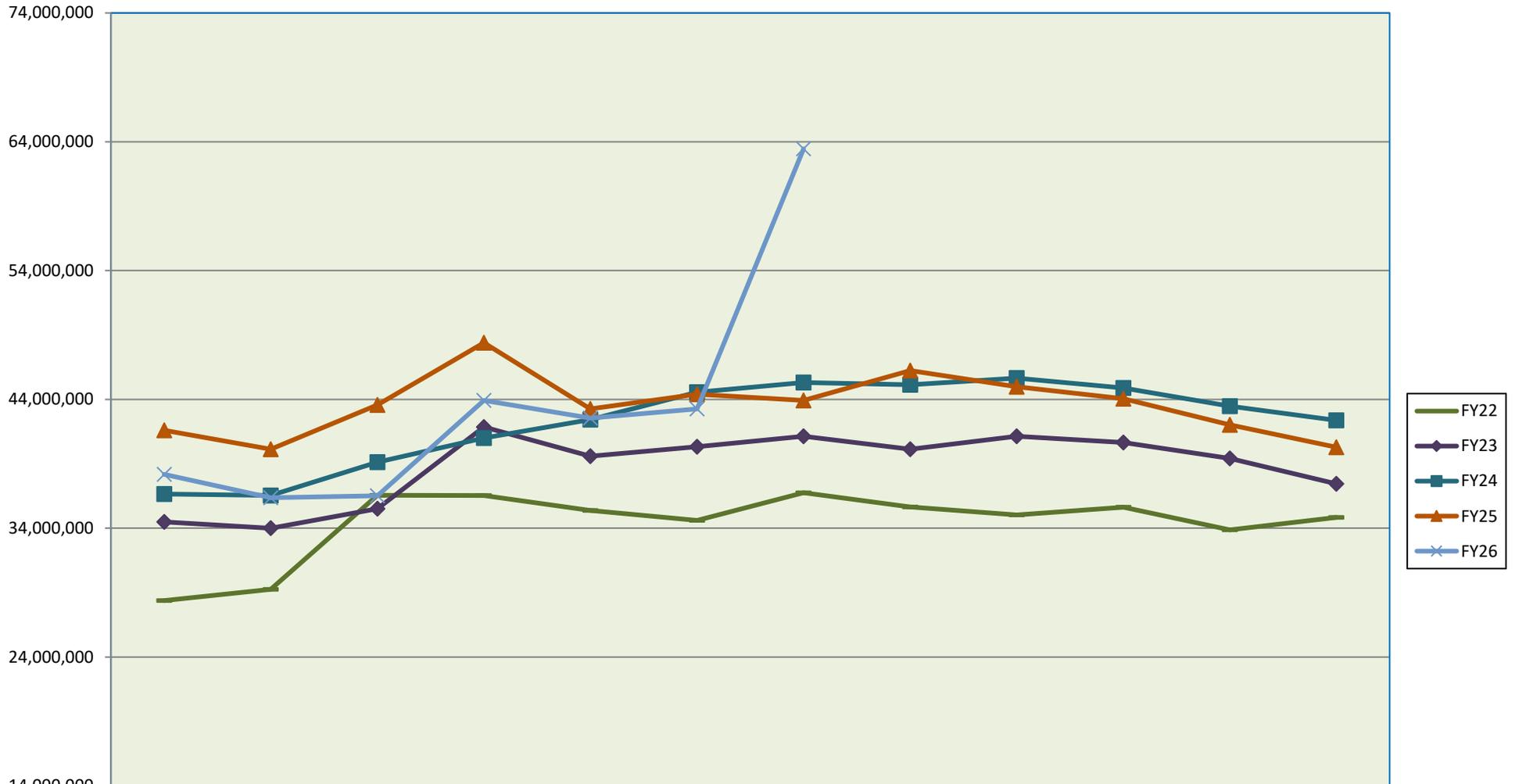
INVESTMENT FUND	TYPE OF INVESTMENT	INTEREST/ DIVIDEND RATE*	MATURITY DATE	AMOUNT
Education	Illinois Funds	3.827%	On Demand	\$ 11,345,519.35
	Higher Reach E-Pay	3.827%	On Demand	27,395.51
	Business Office E-Pay	3.827%	On Demand	166,611.97
	General Store & Student Activities E-Pay	3.827%	On Demand	-
	Banterra ICS	2.220%	On Demand	1,309,988.38
Building	Illinois Funds	3.827%	On Demand	591,040.66
	Business Office E-Pay	3.827%	On Demand	150.00
	Banterra ICS	2.220%	On Demand	158.72
Building-Restricted	Illinois Funds	3.827%	On Demand	-
	Banterra ICS Money Market	2.220%	On Demand	582,328.31
	Banterra ICS 2020 Bonds	1.070%	On Demand	1,251,758.10
	Banterra ICS 2025 WC Bonds	3.670%	On Demand	7,019,693.62
	Banterra ICS 2026A Taxable DC	3.670%	On Demand	3,001,615.57
	Banterra ICS 2026A Tax-Exempt DC	3.670%	On Demand	17,012,788.77
Bond & Interest	Illinois Funds	3.827%	On Demand	-
	Banterra ICS	2.220%	On Demand	854.66
	Banterra ICS 2025 WC Bonds	3.670%	On Demand	208,147.75
Auxiliary Fund	Illinois Funds	3.827%	On Demand	6,658.99
	Business Office E-Pay	3.827%	On Demand	487.70
	General Store & Student Activities E-Pay	3.827%	On Demand	28,016.23
Restricted Purposes	Illinois Funds	3.827%	On Demand	456,315.95
	Banterra ICS	2.220%	On Demand	1,293,196.05
Working Cash	Illinois Funds	3.827%	On Demand	4,399,914.64
	Banterra ICS	2.220%	On Demand	559,990.27
Student Activity	Illinois Funds	3.827%	On Demand	788.00
Audit Fund	Illinois Funds	3.827%	On Demand	-
	Banterra ICS	2.220%	On Demand	1,769.78
Liability Protection & Settlement Fund	Illinois Funds	3.827%	On Demand	-
	Banterra ICS	2.220%	On Demand	1,146,364.09
				<u>\$ 50,411,553.07</u>
Weighted Average Rate		<b>3.503%</b>		
3 Month Treasury Bill Rate 1/31/26		<b>3.58%</b>		
Target Federal Funds Rate 1/31/26		<b>3.50% -3.75%</b>		

\*Interest/dividend rates are the average Illinois Funds rates and ending Banterra rates for January.

**JOHN A. LOGAN COLLEGE  
CASH IN BANK SUMMARY  
MONTH OF JANUARY 2026**

<b>Fund Name</b>	<b>Beginning Balance</b>	<b>Month Activity</b>	<b>Ending Balance</b>
<b>First Mid-Illinois Bank - Depository &amp; Logan Fitness</b>			
Education Fund	\$ 38,307.36	\$ 127,722.02	\$ 166,029.38
Operations & Maintenance Fund	-	25,266.67	25,266.67
Oper Bldg & Maint-Rest Fund	-	-	-
Bond & Interest Fund	-	-	-
Auxiliary Enterprises Fund	53,201.14	37,739.40	90,940.54
Restricted Purposes Fund	18,573.26	102,779.94	121,353.20
Student Activity Fund	242.00	158.00	400.00
Audit Fund	-	-	-
Liability Protection & Settle Fund	-	-	-
<b>Subtotals</b>	<b>\$ 110,323.76</b>	<b>\$ 293,666.03</b>	<b>\$ 403,989.79</b>
<b>Central Bank Illinois - CDB Trust Accounts</b>			
Oper Bldg & Maint-Rest Fund	\$ 5,525,536.76	\$ -	5,525,536.76
<b>Subtotals</b>	<b>\$ 5,525,536.76</b>	<b>\$ -</b>	<b>\$ 5,525,536.76</b>
<b>First Southern Bank - CDB Trust Account</b>			
Oper Bldg & Maint-Rest Fund	\$ 857,796.29	\$ 809.38	858,605.67
<b>Subtotals</b>	<b>\$ 857,796.29</b>	<b>\$ 809.38</b>	<b>\$ 858,605.67</b>
<b>Banterra Bank - Operating &amp; Payroll</b>			
Education Fund	\$ 1,478,679.27	\$ (838,973.73)	\$ 639,705.54
Operations & Maintenance Fund	1,061,985.82	(187,480.49)	874,505.33
Oper Bldg & Maint-Rest Fund	1,465,385.35	(233,376.87)	1,232,008.48
Bond & Interest Fund	(1,427,738.88)	803,788.90	(623,949.98)
Auxiliary Enterprises Fund	180,950.03	110,833.32	291,783.35
Restricted Purposes Fund	1,059,818.70	(73,639.62)	986,179.08
Working Cash Fund	1,741,566.18	6,168.07	1,747,734.25
Student Activity Fund	62,001.15	(999.26)	61,001.89
Audit Fund	76,830.05	19,191.35	96,021.40
Liability Protection & Settle Fund	1,013,762.35	(72,571.68)	941,190.67
<b>Subtotals</b>	<b>\$ 6,713,240.02</b>	<b>\$ (467,060.01)</b>	<b>\$ 6,246,180.01</b>
<b>Grand Totals All Bank Accounts</b>			
Education Fund	\$ 1,516,986.63	\$ (711,251.71)	\$ 805,734.92
Operations & Maintenance Fund	1,061,985.82	(162,213.82)	899,772.00
Oper Bldg & Maint-Rest Fund	7,848,718.40	(232,567.49)	7,616,150.91
Bond & Interest Fund	(1,427,738.88)	803,788.90	(623,949.98)
Auxiliary Enterprises Fund	234,151.17	148,572.72	382,723.89
Restricted Purposes Fund	1,078,391.96	29,140.32	1,107,532.28
Working Cash Fund	1,741,566.18	6,168.07	1,747,734.25
Student Activity Fund	62,243.15	(841.26)	61,401.89
Audit Fund	76,830.05	19,191.35	96,021.40
Liability Protection & Settle Fund	1,013,762.35	(72,571.68)	941,190.67
<b>Cash in Bank Totals</b>	<b>\$ 13,206,896.83</b>	<b>\$ (172,584.60)</b>	<b>\$ 13,034,312.23</b>
Plus Cash on Hand	4,400.00	-	4,400.00
<b>Grand Totals</b>	<b>\$ 13,211,296.83</b>	<b>\$ (172,584.60)</b>	<b>\$ 13,038,712.23</b>

### All CASH AND INVESTMENTS BY MONTH



	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June
FY22	28,383,406	29,246,792	36,566,086	36,539,171	35,374,458	34,598,805	36,756,596	35,655,511	35,023,401	35,629,227	33,868,679	34,841,349
FY23	34,483,320	33,998,317	35,520,643	41,857,391	39,584,492	40,320,647	41,138,983	40,136,336	41,140,518	40,660,026	39,417,052	37,454,044
FY24	36,657,296	36,547,520	39,122,374	40,997,698	42,425,412	44,562,365	45,303,980	45,139,566	45,650,926	44,880,588	43,467,444	42,380,760
FY25	41,600,218	40,130,888	43,564,861	48,397,650	43,260,255	44,399,265	43,911,520	46,243,718	44,982,769	44,056,315	42,030,855	40,291,444
FY26	38,171,706	36,367,886	36,516,238	43,922,186	42,546,736	43,258,247	63,450,265					

**JOHN A. LOGAN COLLEGE**  
**OPERATING FUNDS**  
**JANUARY 31, 2026**  
**58% FISCAL YEAR COMPLETE**

<b>REVENUE BY SOURCE</b>	<b>Original FY 2026 Budget</b>	<b>Current Month</b>	<b>Y-T-D FY 2026 Actual</b>	<b>% Y-T-D of Original Budget</b>	<b>Prior Y-T-D Same Period</b>	<b>% Change in \$ from Prior Year</b>
<b>LOCAL GOVERNMENT</b>						
CURRENT TAXES	\$ 8,461,130.00	\$ 177,956.37	\$ 6,301,876.82	74.5%	\$ 7,207,060.01	-12.6%
CORP PERSONAL PROP REPLACE	900,000.00	146,647.10	446,023.93	49.6%	393,850.19	13.2%
OTHER LOCAL GOVERNMENT	-	-	-	N/A	52,950.00	-100.0%
<b>TOTAL LOCAL GOVERNMENT SOURCES</b>	<b>9,361,130.00</b>	<b>324,603.47</b>	<b>6,747,900.75</b>	<b>72.1%</b>	<b>7,653,860.20</b>	<b>-11.8%</b>
<b>STATE GOVERNMENT</b>						
ICCB STATE BASE OPERATING GRANT	3,120,564.00	367,383.03	1,841,853.53	59.0%	1,937,765.41	-4.9%
ICCB STATE EQUALIZATION GRANT	6,339,407.00	543,991.67	3,807,941.69	60.1%	3,661,373.31	4.0%
ICCB STATE PERFORMANCE ALLOCATION	20,000.00	-	-	0.0%	20,355.00	-100.0%
ICCB VETERANS GRANT	5,000.00	-	-	0.0%	-	N/A
ICCB CTE FORUMULA GRANT	340,000.00	150,608.00	150,608.00	44.3%	333,442.00	-54.8%
OTHER ICCB GRANTS	141,000.00	-	96,080.08	68.1%	23,788.45	303.9%
OTHER STATE GOVERNMENT	15,000.00	-	9,782.08	65.2%	5,038.25	94.2%
<b>TOTAL STATE GOVERNMENT SOURCES</b>	<b>9,980,971.00</b>	<b>1,061,982.70</b>	<b>5,906,265.38</b>	<b>59.2%</b>	<b>5,981,762.42</b>	<b>-1.3%</b>
<b>FEDERAL GOVERNMENT</b>						
DEPARTMENT OF EDUCATION	41,700.00	658.51	22,509.64	54.0%	17,709.99	27.1%
DEPARTMENT OF HEALTH & HUMAN SERVICES	370,000.00	33,983.19	233,037.67	63.0%	220,247.08	5.8%
OTHER FEDERAL GOVERNMENT	25,000.00	-	1,366.20	5.5%	30,043.17	-95.5%
<b>TOTAL FEDERAL GOVERNMENT SOURCES</b>	<b>436,700.00</b>	<b>34,641.70</b>	<b>256,913.51</b>	<b>58.8%</b>	<b>268,000.24</b>	<b>-4.1%</b>
<b>STUDENT TUITION &amp; FEES</b>						
TUITION	10,364,500.00	4,642,542.70	10,125,532.90	97.7%	9,561,874.75	5.9%
FEES	751,000.00	285,697.33	665,392.56	88.6%	681,629.87	-2.4%
<b>TOTAL STUDENT TUITION &amp; FEES</b>	<b>11,115,500.00</b>	<b>4,928,240.03</b>	<b>10,790,925.46</b>	<b>97.1%</b>	<b>10,243,504.62</b>	<b>5.3%</b>
<b>OTHER SOURCES</b>						
PUBLIC SERVICE FEES	31,000.00	1,993.00	12,655.25	40.8%	8,155.50	55.2%
SALES AND SERVICE FEES	212,000.00	8,149.00	60,329.85	28.5%	14,161.00	326.0%
FACILITIES REVENUE	176,450.00	26,740.83	122,279.98	69.3%	59,382.00	105.9%
INTEREST ON INVESTMENTS	849,650.00	46,595.83	359,371.74	42.3%	505,718.69	-28.9%
OTHER NONGOVT REVENUE	15,000.00	189.50	4,136.42	27.6%	10,691.27	-61.3%
<b>TOTAL OTHER SOURCES</b>	<b>1,284,100.00</b>	<b>83,668.16</b>	<b>558,773.24</b>	<b>43.5%</b>	<b>598,108.46</b>	<b>-6.6%</b>
<b>TRANSFERS IN</b>	<b>270,000.00</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>	<b>-</b>	<b>N/A</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 32,448,401.00</b>	<b>\$ 6,433,136.06</b>	<b>\$ 24,260,778.34</b>	<b>74.8%</b>	<b>\$ 24,745,235.94</b>	<b>-2.0%</b>

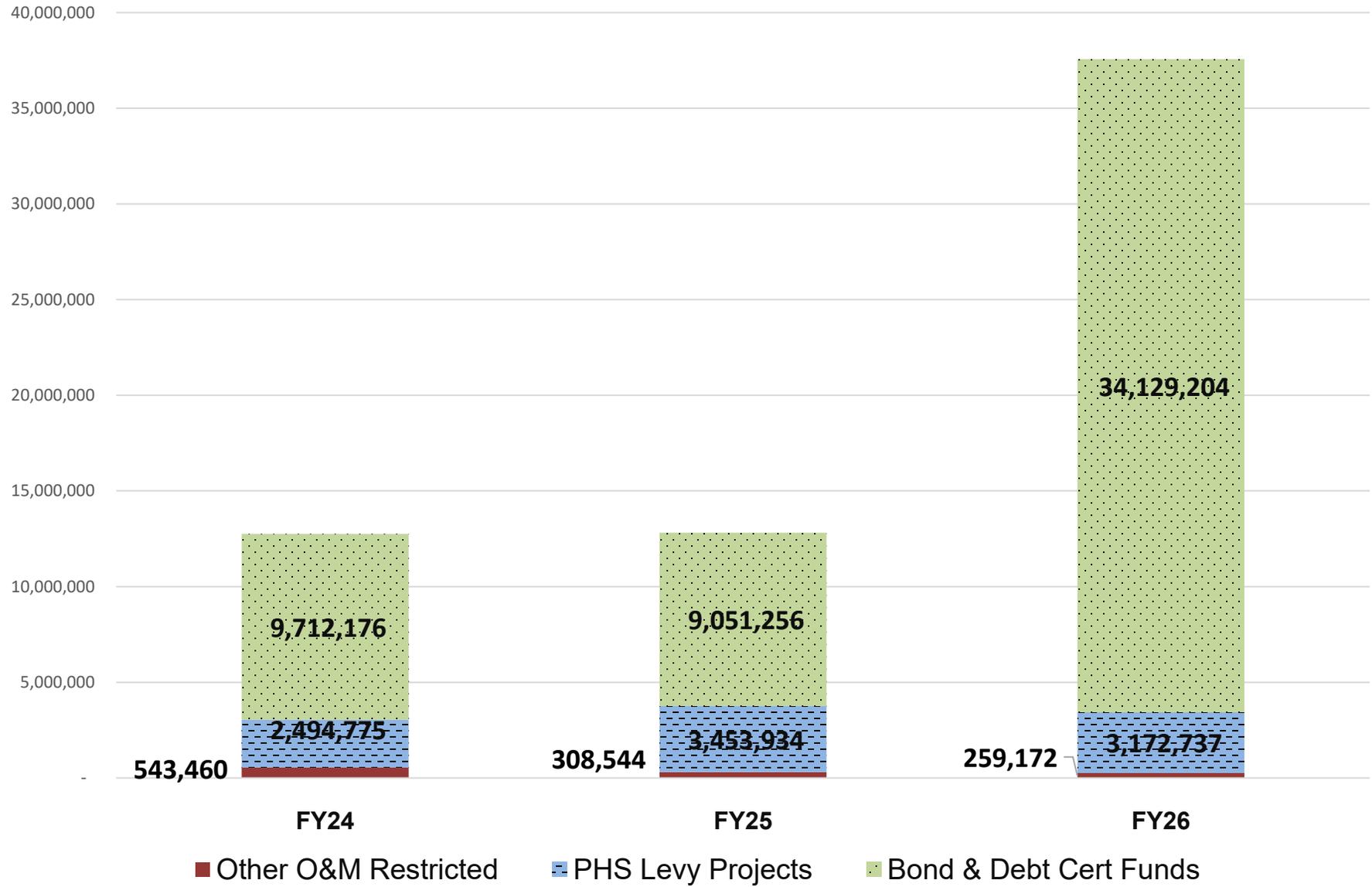
\* Operating funds consist of Education fund plus Operating and Maintenance fund.

**JOHN A. LOGAN COLLEGE**  
**OPERATING FUNDS**  
**JANUARY 31, 2026**  
**58% FISCAL YEAR COMPLETE**

	Original FY 2026 Budget	Current Month	Y-T-D FY 2026 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in \$ from Prior Year
<b><u>EXPENSE BY PROGRAM</u></b>						
INSTRUCTION	\$ 8,958,542.00	\$ 703,359.71	\$ 4,953,507.73	55.3%	\$ 4,659,075.99	6.3%
ACADEMIC SUPPORT	2,668,196.00	221,772.55	1,618,786.14	60.7%	1,496,972.43	8.1%
STUDENT SERVICES	2,825,904.00	244,356.99	1,748,676.74	61.9%	1,506,405.56	16.1%
PUBLIC SERVICES/CONTINUING EDUCATION	718,504.00	61,425.13	470,735.90	65.5%	367,272.90	28.2%
OPERATION & MAINTENANCE OF PLANT	4,701,414.00	357,854.07	2,642,915.94	56.2%	2,370,103.74	11.5%
INSTITUTIONAL SUPPORT	7,497,604.00	525,142.21	4,137,075.96	55.2%	4,339,484.29	-4.7%
SCHOLARSHIPS, STUDENT GRANTS & WAIVERS	2,710,000.00	1,110,862.50	2,546,660.00	94.0%	2,292,933.56	11.1%
TRANSFERS OUT	2,360,000.00	167,666.00	1,331,417.00	56.4%	1,333,416.00	-0.1%
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 32,440,164.00</b>	<b>\$ 3,392,439.16</b>	<b>\$ 19,449,775.41</b>	<b>60.0%</b>	<b>\$ 18,365,664.47</b>	<b>5.9%</b>
<b><u>EXPENSE BY OBJECT</u></b>						
SALARIES & WAGES	\$ 18,650,012.00	\$ 1,519,745.23	\$ 10,811,114.65	58.0%	\$ 10,312,027.04	4.8%
EMPLOYEE BENEFITS	2,670,571.00	241,756.02	1,719,340.04	64.4%	1,365,940.79	25.9%
CONTRACTUAL SERVICES	2,022,690.00	215,502.57	1,230,091.74	60.8%	1,103,204.26	11.5%
GENERAL MATERIALS & SUPPLIES	1,514,110.00	53,742.03	594,186.40	39.2%	500,307.09	18.8%
CONFERENCE & MEETING EXPENSE	581,787.00	12,921.95	137,173.01	23.6%	159,208.28	-13.8%
FIXED CHARGES	526,378.00	243.00	444,478.12	84.4%	70,770.18	528.1%
UTILITIES	1,052,694.00	66,396.61	608,232.68	57.8%	562,321.43	8.2%
CAPITAL OUTLAY	121,000.00	-	-	0.0%	652,866.59	-100.0%
OTHER	2,775,600.00	1,114,465.75	2,573,741.77	92.7%	2,305,602.81	11.6%
CONTINGENCY	165,322.00	-	-	0.0%	-	N/A
TRANSFERS OUT	2,360,000.00	167,666.00	1,331,417.00	56.4%	1,333,416.00	-0.1%
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$ 32,440,164.00</b>	<b>\$ 3,392,439.16</b>	<b>\$ 19,449,775.41</b>	<b>60.0%</b>	<b>\$ 18,365,664.47</b>	<b>5.9%</b>
<b>NET REVENUE OVER (UNDER) EXPENSE</b>	<b>\$ 8,237.00</b>	<b>\$ 3,040,696.90</b>	<b>\$ 4,811,002.93</b>	<b>58407.2%</b>	<b>\$ 6,379,571.47</b>	<b>-24.6%</b>

\* Operating funds consist of Education fund plus Operating and Maintenance fund.

## Operations & Maintenance Restricted Fund Balances as of January



**JOHN A. LOGAN COLLEGE**  
**AUXILIARY FUND**  
**JANUARY 31, 2026**  
**58% FISCAL YEAR COMPLETE**

	Original FY 2026 Budget	Current Month	Y-T-D FY 2026 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in \$ from Prior Year
<b>REVENUE BY SOURCE</b>						
<b>STUDENT FEES</b>						
STUDENT ACTIVITY FEES	\$ 264,000.00	\$ 108,120.00	\$ 249,160.00	94.4%	\$ 239,260.00	4.1%
<b>TOTAL STUDENT FEES</b>	<b>264,000.00</b>	<b>108,120.00</b>	<b>249,160.00</b>	<b>94.4%</b>	<b>239,260.00</b>	<b>4.1%</b>
<b>OTHER SOURCES</b>						
PUBLIC SERVICE FEES	130,000.00	10,130.06	64,384.01	49.5%	62,660.87	2.7%
SALES AND SERVICE FEES	853,850.00	125,017.18	799,946.16	93.7%	561,117.53	42.6%
INTEREST ON INVESTMENTS	-	4.52	112.13	N/A	-	N/A
OTHER NONGOV'T REVENUE	39,450.00	975.80	6,209.71	15.7%	1,079.20	475.4%
<b>TOTAL OTHER SOURCES</b>	<b>1,023,300.00</b>	<b>136,127.56</b>	<b>870,652.01</b>	<b>85.1%</b>	<b>624,857.60</b>	<b>39.3%</b>
<b>TRANSFERS IN</b>	<b>2,070,000.00</b>	<b>166,666.00</b>	<b>1,166,667.00</b>	<b>56.4%</b>	<b>1,166,666.00</b>	<b>0.0%</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 3,357,300.00</b>	<b>\$ 410,913.56</b>	<b>\$ 2,286,479.01</b>	<b>68.1%</b>	<b>\$ 2,030,783.60</b>	<b>12.6%</b>
<b>EXPENSE BY OBJECT</b>						
<b>PUBLIC SERVICES</b>						
SALARIES & WAGES	\$ 559,781.00	\$ 47,858.30	\$ 388,000.50	69.3%	\$ 368,613.36	5.3%
BENEFITS	44,179.00	23,905.24	95,596.24	216.4%	84,128.05	13.6%
CONTRACTUAL SERVICES	37,015.00	4,622.33	27,558.01	74.5%	21,723.85	26.9%
GENERAL MATERIALS & SUPPLIES	90,350.00	3,413.59	81,029.10	89.7%	36,289.41	123.3%
CONFERENCE & MEETING EXPENSE	6,750.00	2,085.32	2,405.32	35.6%	755.90	218.2%
FIXED CHARGES	12,720.00	-	12,720.20	100.0%	12,349.70	3.0%
UTILITIES	150,500.00	15,539.99	97,371.67	64.7%	80,487.51	21.0%
CAPITAL OUTLAY	20,000.00	-	-	0.0%	-	N/A
OTHER	-	-	-	N/A	-	N/A
<b>TOTAL PUBLIC SERVICES</b>	<b>921,295.00</b>	<b>97,424.77</b>	<b>704,681.04</b>	<b>76.5%</b>	<b>604,347.78</b>	<b>16.6%</b>
<b>INDEPENDENT OPERATIONS</b>						
SALARIES & WAGES	800,692.00	67,620.18	466,231.12	58.2%	437,471.62	6.6%
EMPLOYEE BENEFITS	91,435.00	11,094.52	66,000.29	72.2%	46,793.19	41.0%
CONTRACTUAL SERVICES	275,985.00	16,404.06	142,949.98	51.8%	103,472.36	38.2%
GENERAL MATERIALS & SUPPLIES	291,782.00	15,223.37	179,980.04	61.7%	127,473.57	41.2%
CONFERENCE & MEETING EXPENSE	275,148.00	17,071.74	106,167.36	38.6%	105,563.18	0.6%
FIXED CHARGES	36,940.00	-	30,801.70	83.4%	32,135.30	-4.1%
UTILITIES	12,000.00	3,291.57	14,580.58	121.5%	661.06	2105.6%
CAPITAL OUTLAY	-	-	-	N/A	10,361.00	-100.0%
SCHOLARSHIPS AND OTHER	223,150.00	8,994.88	100,347.04	45.0%	94,058.81	6.7%
<b>TOTAL INDEPENDENT OPERATIONS</b>	<b>2,007,132.00</b>	<b>139,700.32</b>	<b>1,107,058.11</b>	<b>55.2%</b>	<b>957,990.09</b>	<b>15.6%</b>
<b>INSTITUTIONAL SUPPORT</b>						
CONTRACTUAL SERVICES	38,000.00	1,321.11	15,500.44	40.8%	20,203.19	-23.3%
GENERAL MATERIALS & SUPPLIES	52,150.00	-	8,493.98	16.3%	24,804.43	-65.8%
FIXED CHARGES	47,454.00	3,954.50	27,681.50	58.3%	28,967.56	-4.4%
CONTINGENCY	25,000.00	-	-	0.0%	-	N/A
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>162,604.00</b>	<b>5,275.61</b>	<b>51,675.92</b>	<b>31.8%</b>	<b>73,975.18</b>	<b>-30.1%</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, WAIVERS</b>						
OTHER - WAIVERS	452,000.00	-	281,358.00	62.2%	242,113.00	16.2%
<b>TOTAL SCHOLARSHIPS, GRANTS, WAIVERS</b>	<b>452,000.00</b>	<b>-</b>	<b>281,358.00</b>	<b>62.2%</b>	<b>242,113.00</b>	<b>16.2%</b>
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$ 3,543,031.00</b>	<b>\$ 242,400.70</b>	<b>\$ 2,144,773.07</b>	<b>60.5%</b>	<b>\$ 1,878,426.05</b>	<b>14.2%</b>
<b>NET REVENUE OVER (UNDER) EXPENSE</b>	<b>\$ (185,731.00)</b>	<b>\$ 168,512.86</b>	<b>\$ 141,705.94</b>	<b>-76.3%</b>	<b>\$ 152,357.55</b>	<b>-7.0%</b>

**JOHN A. LOGAN COLLEGE**  
**LIABILITY, PROTECTION, & SETTLEMENT FUND**  
**JANUARY 31, 2026**  
**58% FISCAL YEAR COMPLETE**

<b><u>REVENUE BY SOURCE</u></b>	<b>Original FY 2026 Budget</b>	<b>Current Month</b>	<b>Y-T-D FY 2026 Actual</b>	<b>% Y-T-D of Original Budget</b>	<b>Prior Y-T-D Same Period</b>	<b>% Change in \$ from Prior Year</b>
<b>LOCAL GOVERNMENT</b>						
CURRENT TAXES	\$ 2,393,292.00	\$ 50,894.02	\$ 1,798,982.71	75.2%	\$ 2,289,050.02	-21.4%
BOND PROCEEDS	-	-	27,308.21	N/A	-	N/A
<b>TOTAL LOCAL GOVERNMENT SOURCES</b>	<b>2,393,292.00</b>	<b>50,894.02</b>	<b>1,826,290.92</b>	<b>76.3%</b>	<b>2,289,050.02</b>	<b>-20.2%</b>
<b>OTHER SOURCES</b>						
INTEREST ON INVESTMENTS	69,300.00	5,611.93	32,581.16	47.0%	38,313.41	-15.0%
OTHER NONGOV'T REVENUE	-	-	10.00	N/A	20,447.76	-100.0%
<b>TOTAL OTHER SOURCES</b>	<b>69,300.00</b>	<b>5,611.93</b>	<b>32,591.16</b>	<b>47.0%</b>	<b>58,761.17</b>	<b>-44.5%</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 2,462,592.00</b>	<b>\$ 56,505.95</b>	<b>\$ 1,858,882.08</b>	<b>75.5%</b>	<b>\$ 2,347,811.19</b>	<b>-20.8%</b>
<b><u>EXPENSE BY OBJECT</u></b>						
<b>OPERATIONS AND MAINTENANCE OF PLANT</b>						
SALARIES & WAGES	\$ 735,992.00	\$ 61,679.49	\$ 378,549.82	51.4%	\$ 349,828.03	8.2%
EMPLOYEE BENEFITS	89,380.00	5,841.57	42,709.73	47.8%	44,363.44	-3.7%
CONTRACTUAL SERVICES	27,408.00	-	23,228.90	84.8%	37,228.87	-37.6%
GENERAL MATERIALS & SUPPLIES	59,740.00	5,816.43	24,038.31	40.2%	13,314.98	80.5%
CONFERENCE & MEETING EXPENSE	13,450.00	1,995.42	5,307.78	39.5%	113.60	4572.3%
CAPITAL OUTLAY	-	-	-	N/A	5,557.00	-100.0%
<b>TOTAL OPERATIONS AND MAINT OF PLANT</b>	<b>925,970.00</b>	<b>75,332.91</b>	<b>473,834.54</b>	<b>51.2%</b>	<b>450,405.92</b>	<b>5.2%</b>
<b>INSTITUTIONAL SUPPORT</b>						
SALARIES & WAGES	95,909.00	7,859.42	41,474.24	43.2%	54,335.71	-23.7%
EMPLOYEE BENEFITS	664,853.00	51,519.32	308,647.55	46.4%	308,804.01	-0.1%
CONTRACTUAL SERVICES	237,500.00	6,481.75	131,716.52	55.5%	133,243.78	-1.1%
GENERAL MATERIALS & SUPPLIES	21,250.00	0	95.8	0.5%	4,954.92	-98.1%
CONFERENCE & MEETING EXPENSE	2,500.00	0	0	0.0%	-	N/A
FIXED CHARGES	506,500.00	0	564,731.63	111.5%	487,020.01	16.0%
CAPITAL OUTLAY	152,500.00	0	14,763.05	9.7%	177,259.27	-91.7%
OTHER	-	0	5	N/A	-	N/A
CONTINGENCY	25,000.00	-	-	0.0%	-	N/A
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>1,706,012.00</b>	<b>65,860.49</b>	<b>1,061,433.79</b>	<b>62.2%</b>	<b>1,165,617.70</b>	<b>-8.9%</b>
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$ 2,631,982.00</b>	<b>\$ 141,193.40</b>	<b>\$ 1,535,268.33</b>	<b>58.3%</b>	<b>\$ 1,616,023.62</b>	<b>-5.0%</b>
<b>NET REVENUE OVER (UNDER) EXPENSE</b>	<b>\$ (169,390.00)</b>	<b>\$ (84,687.45)</b>	<b>\$ 323,613.75</b>	<b>-191.0%</b>	<b>\$ 731,787.57</b>	<b>-55.8%</b>

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## **FUND DESCRIPTIONS**

John A. Logan College has two Operating funds: the Education Fund and the Operations and Maintenance Fund. The Education fund works in combination with the Operations and Maintenance fund to make up the College's General Fund.

### **EDUCATION FUND**

The Education Fund is used to account for the revenues and expenditures of the academic and service programs of the college. It includes the cost of instructional, administrative, and professional salaries; supplies and moveable equipment; library books and materials; maintenance of instructional and administrative equipment; and other costs pertaining to the educational programs of the college.

### **OPERATIONS AND MAINTENANCE FUND**

This fund is used to account for expenditures for the improvement, maintenance, repair, or benefit of buildings and property, including the installation, improvement, repair, replacement, and maintenance of the building fixtures; interior decoration; rental of buildings and property for community college purposes; payment of all premiums for insurance on buildings and building fixtures. If approved by resolution of the local board, the payment of salaries of janitors, engineers, or other custodial employees; all costs of fuel, lights, gas, water, telephone service, custodial supplies, and equipment; and professional surveys of the condition of college buildings are allowed.

### **OPERATIONS AND MAINTENANCE (Restricted)**

This fund is utilized to account for monies restricted for building purposes and site acquisition. This fund primarily will be expending bond proceeds acquired for the new building project, protection, health and safety levies, plus transfers from operating funds and interest earnings. Funds are provided in the Operation and Maintenance (Restricted) for completion of approved protection, health, safety projects.

### **AUXILIARY ENTERPRISES FUND**

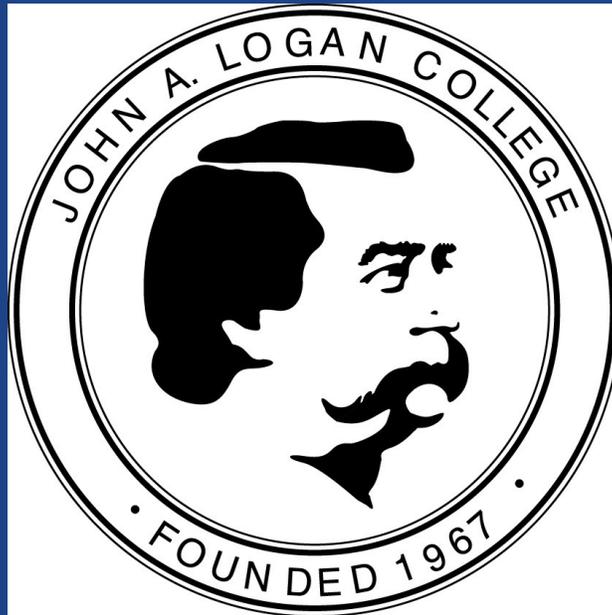
The Auxiliary Enterprises Fund accounts for college services where a fee is charged to students/staff and the activity is intended to be self-supporting. Examples of accounts in this fund include food services, bookstore, copy/supply center, and intercollegiate athletics. Subsidies for Auxiliary Services by the Education Fund should be shown as transfers to the appropriate account.

### **LIABILITY, PROTECTION AND SETTLEMENT FUND**

This fund accepts special levies for tort liability, property insurance, Medicare insurance, FICA taxes and workers' compensation. The monies in this fund should be used only for the payment of tort liability, property, unemployment or workers compensation insurance or claims, and the cost of participation in the Federal Medicare program. Expenditures in this fund include insurance costs for property and casualty, and the cost of maintaining and expanding the Campus Safety operations. The College will include attorney fees pertaining to liability protection plus a portion of staff members' time that are active in the functions of this fund.

# Consent Agenda Item 8.N

## ADP Comprehensive Benefits and Payroll



**JOHN A. LOGAN COLLEGE  
CONSENT AGENDA ITEM FOR BOARD APPROVAL**

**8.N – ADP Comprehensive Benefits and Payroll**

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**1. REASON FOR CONSIDERATION**

The College is looking for an expanded Payroll and Benefits Management support contract in order to use the ADP system capabilities at an optimal level.

**2. BACKGROUND INFORMATION**

The College has successfully completed the transition of the College’s former payroll system, APECS, to a state-of-the-art payroll platform. In addition, we have introduced an automated Human Resources system. ADP’s enhancements to date have included a streamlined talent acquisition system, as well as a fully documented electronic employee record, from application and throughout employment.

In addition to its current features, however, ADP offers enhanced support services for both Payroll and Benefits Administration, including:

- Project management of open enrollment.
- Documentation of evidence related insurability.
- Identification and resolution of discrepancies between carrier invoices and benefits solutions.
- Case management of employee interactions.
- Multiple significant enhancements to the administration of ACA compliance and reporting.

The additional detailed processes that the payroll enhancement program offers allow us to reduce our payroll staff by one manager. While this reduction in staff has already happened via attrition, these features will allow the College to operate payroll safely and reliability without the replacement of that one staff position.

In addition, ADP’s contract for services includes an operational audit of the College’s workflows related to Payroll and designed to enhance and streamline the accurate, timely production of payroll and its related reporting.

	Annual Cost	Annual Cost – for both
Comprehensive Benefits	143,684	143,684
Comprehensive Benefits & Payroll		95,045
Both programs	143,684	238,729

Although the cost of these enhancements is significant, a portion of the cost will be offset by the staff savings in Payroll. The other portion of the cost will provide the redeployment of significant staffing hours currently devoted to the detailed, manual administration of benefits to the enhancement of our benefit programs. Faculty and staff will enjoy the deeper enrichment of programs such as professional development opportunities, wellness programs, etc.

**3. RECOMMENDATION**

That the Board approves the contract with ADP for the Comprehensive Benefits and Payroll Services for a total annual cost of \$238,729.

**Staff Contact:** Susan LaPanne, Ph.D., CPA – Vice President-Business Services/CFO

# Benefits Administration With ADP Comprehensive Benefits



ELIGIBILITY AND OPEN ENROLLMENT	CARRIER AND PLAN MANAGEMENT	EMPLOYEE COMMUNICATION	REPORTING AND COMPLIANCE	PAYROLL ADMINISTRATION	SERVICE DELIVERY
Eligibility determination	Plan design	Provide plan comparison tools	Produce scheduled reports	Process benefit deduction changes	Designated benefits specialist who serves as an extension of your in-house benefits team
New hire open enrollment processing	Rate negotiations	Produce election confirmations	Provide management reports and ad hoc reporting assistance	Calculate employee and employer cost of coverage	Provide benefits operating procedures to streamline benefits processing
Employee, family status and demographic change events	Plan fiduciary responsibility	Provide notification to employees of opportunities to enroll	Auto-populate information and IRS codes onto Forms 1094-C and 1095-C for ACA reporting	Calculate chargebacks	Supply online employee and manager self-service tools including access to benefits information
Administrative events	Project manage open enrollment	Produce enrollment materials, guides and communications campaign	Provide best practice guidance for utilizing technology to support ACA compliance	Calculate imputed income for life insurance and domestic partner coverage	Respond to employee, manager and practitioner inquiries
Identification of COBRA notices	Send electronic data interface (EDI) enrollments to carriers where supported	Case management for employee interactions	Produce Form 5500	Benefits direct billing for retirees or employees on leave without pay	Run scheduled processes
Maintain election and dependent/beneficiary data	Make premium payments to carrier	English and Spanish support and language line for employees	Non-discrimination testing		Monitor scheduled processes for completion
Collect PCP data	Process evidence of Insurability	Warm transfer to other vendors or carriers	Maintain Section 125 compliance		Update benefits configuration as required
Process dependent changes due to qualified life event changes	Process emergency enrollments	Guide employees to plan materials	Maintain HIPAA compliance		Periodic system enhancements
Track student/disabled status	Maintain HR data	Respond to inquiries about benefit plan offerings, enrollments and online navigations	Produce SOC 1 and Medicare Part D reports		
Process Qualified Medical Child Support Orders and domestic partner affidavits	Receive and resolve connection discrepancy and error reports				
Calculate Medicare eligibility	Identify and resolve discrepancies identified between carrier invoices and benefits solution				
	Prepare consolidated vendor invoice				

## Task key

Managed by client

Managed by ADP

# Benefits Administration Without Comprehensive Benefits



ELIGIBILITY AND OPEN ENROLLMENT	CARRIER AND PLAN MANAGEMENT	EMPLOYEE COMMUNICATION	REPORTING AND COMPLIANCE	PAYROLL ADMINISTRATION	SERVICE DELIVERY
Eligibility determination	Plan design	Provide plan comparison tools	Produce scheduled reports	Process benefit deduction changes	Designated benefits specialist who serves as an extension of your in-house benefits team
New hire open enrollment processing	Rate negotiations	Produce election confirmations	Provide management reports and ad hoc reporting assistance	Calculate employee and employer cost of coverage	
Employee, family status and demographic change events	Plan fiduciary responsibility	Provide notification to employees of opportunities to enroll	Auto-populate information and IRS codes onto Forms 1094-C and 1095-C for ACA reporting	Calculate chargebacks	Supply online employee and manager self-service tools including access to benefits information
Administrative events	Project manage open enrollment	Produce enrollment materials, guides and communications campaign	Provide best practice guidance for utilizing technology to support ACA compliance	Calculate imputed income for life insurance and domestic partner coverage	Respond to employee, manager and practitioner inquiries
Identification of COBRA notices	Send electronic data interface (EDI) enrollments to carriers where supported	Case management for employee interactions	Produce Form 5500	Benefits direct billing for retirees or employees on leave without pay	Run scheduled processes
Maintain election and dependent/beneficiary data	Make premium payments to carrier	English and Spanish support and language line for employees	Non-discrimination testing		Monitor scheduled processes for completion
Collect PCP data	Process evidence of insurability	Warm transfer to other vendors or carriers	Maintain Section 125 compliance		Update benefits configuration as required
Process dependent changes due to qualified life event changes	Process emergency enrollments	Guide employees to plan materials	Maintain HIPAA compliance		Periodic system enhancements
Track student/disabled status	Maintain HR data	Respond to inquiries about benefit plan offerings, enrollments, and online navigations	Produce SOC 1 and Medicare Part D reports		
Process Qualified Medical Child Support Orders and domestic partner affidavits	Receive and resolve connection discrepancy and error reports				
Calculate Medicare eligibility	Identify and resolve discrepancies identified between carrier invoices and benefits solution				
	Prepare consolidated vendor invoice				

### Task key

Managed by client

Managed by ADP

# Payroll Administration | ADP Comprehensive Pay



TIME AND ATTENDANCE	PAYROLL ADMINISTRATION	DISTRIBUTION AND BANKING	TAX AND COMPLIANCE	SERVICE DELIVERY
<p>Provide access to automated time and attendance technology, including scheduling, tracking and collection</p> <p>Provide access to technology solution to support the administration of paid time off accruals</p> <p>Provide best practice recommendations for time configuration</p> <p>Identify time data file exceptions and provide notifications</p> <p>Review and reconciliation of time data file exceptions</p> <p>Import time data files to payroll</p>	<p>Administer payroll schedule throughout the year including non-standard processing events</p> <p>Add new hires or terminate employees in system</p> <p>Enter and maintain employee level payroll and HR information (e.g., deductions, direct deposit enrollments, pay file changes)</p> <p>Process employer level updates (e.g., mass changes, earning and deduction type, rate changes)</p> <p>Execute requests for additional payrolls and manual checks, including calculations and processing</p> <p>Process other types of pay adjustments (e.g., prorated and retroactive pay adjustments)</p> <p>Perform extensive review and audit of payroll preview output reports</p> <p>Present payroll preview to client</p> <p>Review the payroll preview for accuracy before approving</p> <p>Submit final approved payroll to initiate funding and money movement</p>	<p>Initiate funding and pay distribution through checks, direct deposit and/or pay cards</p> <p>Payment and reconciliation of wage garnishments</p> <p>Submit stop payment requests on client's behalf</p> <p>Process direct deposit reversals at client's direction</p> <p>Provide reporting to reconcile payroll liability and related transactions</p> <p>Create general ledger interface file</p> <p>Import general ledger data into financial system</p>	<p>Tax registration assistance for new jurisdictions</p> <p>Notifications based on federal and state tax and legislative changes</p> <p>Payment of federal, state and local taxes and reconciliation of taxes paid</p> <p>Filing of quarterly and annual federal, state, local* employment related taxes</p> <p>Coordinate quarterly and year-end tax-related activities</p> <p>Review quarterly and annual tax reporting; approve final Forms W-2 and 1099</p> <p>Adjustment and related amendment processing</p> <p>Research, investigate and respond to agency inquiries and notices upon receipt</p>	<p>Provide designated payroll specialist</p> <p>Define and follow payroll operating procedures to streamline payroll processing</p> <p>Respond to employee and manager inquiries</p> <p>Provide online employee and manager self-service tools including access to pay statements and employee tax forms</p> <p>Provide full garnishment support including lien activity and agency notice assistance</p> <p>Offer comprehensive reporting options and assistance</p> <p>Facilitate periodic reviews of upcoming pay changes, special pay scenarios, compliance items and other action items</p>
				<p><b>Task key</b></p> <p>Managed by client</p> <p>Managed by ADP</p> <p>Optional service</p>
<p>Note: Tasks represented are based on utilization of ADP products and services (Total Pay, Full Service Wage Garnishments, Tax Filing, Essential Time and Attendance)</p>		<p>Disclaimer: This is only a pictorial representation of the contract terms in Annex D. The contract terms control.</p>		<p>*Where ADP is authorized</p>

# Payroll Administration | (Traditional Technology)



TIME AND ATTENDANCE	PAYROLL ADMINISTRATION	DISTRIBUTION AND BANKING	TAX AND COMPLIANCE	SERVICE DELIVERY
Provide access to automated time and attendance technology, including scheduling, tracking and collection	Administer payroll schedule throughout the year including non-standard processing events	Initiate funding and pay distribution through checks, direct deposit and/or pay cards	Tax registration assistance for new jurisdictions	Provide designated payroll specialist
Provide access to technology solution to support the administration of paid time off accruals	Add new hires or terminate employees in system	Payment and reconciliation of wage garnishments	Notifications based on federal and state tax and legislative changes	Define and follow payroll operating procedures to streamline payroll processing
Provide best practice recommendations for time configuration	Enter and maintain employee level payroll and HR information (e.g., deductions, direct deposit enrollments, pay file changes)	Submit stop payment requests on client's behalf	Payment of federal, state and local taxes and reconciliation of taxes paid	Respond to employee and manager inquiries
Identify time data file exceptions and provide notifications	Process employer level updates (e.g., mass changes, earning and deduction type, rate changes)	Process direct deposit reversals at client's direction	Filing of quarterly and annual federal, state, local* employment related taxes	Provide online employee and manager self-service tools including access to pay statements and employee tax forms
Review and reconciliation of time data file exceptions	Execute requests for additional payrolls and manual checks, including calculations and processing	Provide reporting to reconcile payroll liability and related transactions	Coordinate quarterly and year-end tax-related activities	Provide full garnishment support including lien activity and agency notice assistance
Import time data files to payroll	Process other types of pay adjustments (e.g., prorated and retroactive pay adjustments)	Create general ledger interface file	Review quarterly and annual tax reporting; approve final Forms W-2 and 1099	Offer comprehensive reporting options and assistance
	Perform extensive review and audit of payroll preview output reports	Import general ledger data into financial system	Adjustment and related amendment processing	Facilitate periodic reviews of upcoming pay changes, special pay scenarios, compliance items and other action items
	Present payroll preview to client		Research, investigate and respond to agency inquiries and notices upon receipt	
	Review the payroll preview for accuracy before approving			
	Submit final approved payroll to initiate funding and money movement			

Note: Tasks represented are based on utilization of ADP products and services (Total Pay, Full Service Wage Garnishments, Tax Filing, Essential Time and Attendance)

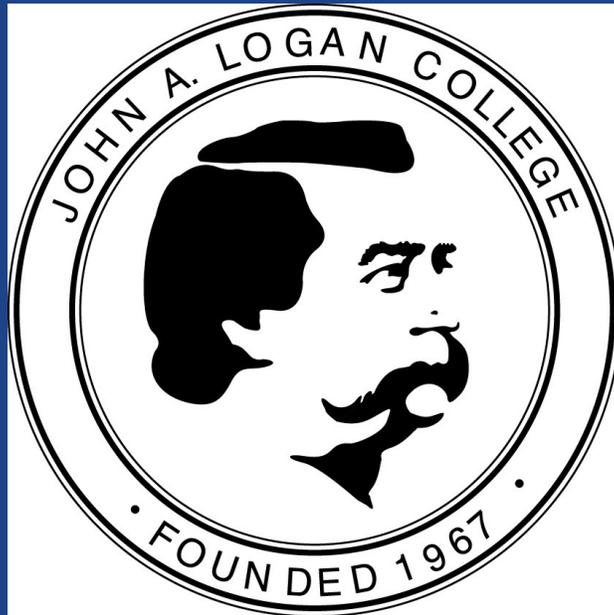
\*Where ADP is authorized

**Task key**

Managed by client
Managed by ADP
Optional service

# NEW BUSINESS 9.A

## Bond Resolution



RESOLUTION providing for the issue of not to exceed \$3,400,000 Taxable General Obligation Community College Bonds, Series 2026C, and not to exceed \$18,600,000 General Obligation Community College Bonds, Series 2026D, of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois, for the purpose of paying claims against the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

\* \* \*

WHEREAS, Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois (the “*District*”), is a community college district of the State of Illinois operating under and pursuant to the Public Community College Act of the State of Illinois, as amended (the “*Act*”); and

WHEREAS, the Board of Trustees (the “*Board*”) of the District has by resolution (the “*Intent Resolution*”) declared its intention to, pursuant to Article 3A of the Act, issue funding bonds of the District in the aggregate principal amount of \$22,000,000 as therein provided for the purpose of paying outstanding and unpaid claims against the District; and

WHEREAS, in the Intent Resolution, the District identified its outstanding Taxable General Obligation Debt Certificates (Limited Tax), Series 2026A, and General Obligation Debt Certificates (Limited Tax), Series 2026B (together, the “*Claims*”), as the outstanding and unpaid claims for which the District intends to issue such funding bonds; and

WHEREAS, pursuant to and in accordance with the provisions of said article of the Act and the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended (the “*Debt Reform Act*”), notice of intention to issue said bonds was published in *The Southern Illinoisan*, the same being a newspaper having general circulation within the District, an affidavit evidencing the publication of such notice of intention, together with a newspaper clipping of such notice as published attached thereto, having heretofore been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, at least thirty (30) days have expired since the date of the publishing of such notice of intention to issue said bonds, and no petition with the requisite number of valid signatures thereon has been filed with the Secretary of the Board requesting that the proposition to issue said bonds be submitted to the legal voters of the District; and

WHEREAS, the Claims are outstanding and unpaid in an amount not less than the aggregate amount of \$22,000,000 and are binding and subsisting legal obligations of the District; and

WHEREAS, there are no funds on hand and available to apply toward the payment of any part of the Claims in the aggregate amount of \$22,000,000; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue said bonds in the aggregate amount of \$22,000,000 for the purpose of paying the Claims (the “*Funding Bonds*”); and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, on the 4th day of February, 2026, the Board adopted a resolution calling a public hearing (the “*Hearing*”) for the 24th day of February, 2026, concerning the intent of the Board to sell the Funding Bonds in a maximum principal amount of \$22,000,000; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in *The Southern Illinoisan*, the same being a newspaper of general circulation in the District, and (ii) by posting at least 96 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 96-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 24th day of February, 2026, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 24th day of February, 2026; and

WHEREAS, it is necessary and in the best interests of the District that the Claims be called for redemption in advance of their maturity, and it is necessary and desirable to make such call for the redemption of the Claims on their earliest possible call date, and provide for the giving of proper notice to the registered owners of the Claims:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois, as follows:

*Section 1. Incorporation of Preambles.* The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

*Section 2. Authorization.* It is hereby found and determined that the Board has been authorized by law to borrow the sum of \$22,000,000 upon the credit of the District and as evidence of such indebtedness to issue the bonds of the District in said amount, the proceeds of said bonds to be used for paying the Claims, and it is necessary and for the best interests of the District that there be issued at this time not to exceed \$22,000,000 of said bonds.

*Section 3. Bond Details.* There be borrowed on the credit of and for and on behalf of the District the sum of not to exceed \$22,000,000 for the purpose aforesaid; and the Bonds of the District shall be issued to said amount, in two series, and shall be designated "Taxable General Obligation Community College Bonds, Series 2026C" (the "2026C Bonds") in an amount not to exceed \$3,400,000, and "General Obligation Community College Bonds, Series 2026D" (the "2026D Bonds") in an amount not to exceed \$18,600,000, with such additional series designations and descriptions as may be appropriate as set forth in the Bond Notification (as hereinafter defined). Any series of the Bonds may be issued such that the interest thereon is includible in ("Taxable Bonds") or excludible from ("Tax-Exempt Bonds") gross income of the owners thereof for federal income tax purposes, as set forth in the Bond Notification.

The Bonds, if issued, shall be dated the date set forth in the Bond Notification, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of \$5,000 each or authorized integral multiples thereof (unless otherwise set forth in the Bond Notification) (but no single Bond shall represent installments of principal maturing on more than one date), or such other denominations as may be set forth in the Bond Notification, and shall be numbered 1 and upward. The Bonds shall become due and payable serially or be subject to mandatory redemption (subject to option of prior redemption as hereinafter described) on December 1 of each of the years (not later than 2030 for the 2026C Bonds and not later than 2039 for the 2026D Bonds), in the amounts (not exceeding \$2,000,000 per year for the 2026C Bonds and not exceeding \$3,000,000 for the 2026D Bonds) and bearing interest at the rates per annum (not exceeding 6.50% per annum for the 2026C Bonds and not exceeding 6.00% per annum for the 2026D Bonds) as set forth in the Bond Notification.

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable semi-annually commencing with the first interest payment date as set forth in the Bond Notification, and on June 1 and December 1 of each year thereafter to maturity.

Interest on each Bond shall be paid by check or draft of the bond registrar and paying agent, the same being the Treasurer of the Board or a bank or trust company authorized to do business in the State of Illinois, as set forth in the Bond Notification (the "*Bond Registrar*"), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the Chair and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile

signature of the Treasurer of the Board, as they shall determine, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

*Section 4. Registration of Bonds; Persons Treated as Owners. (a) General.* The District shall cause books (the "*Bond Register*") for the registration and for the transfer of the Bonds as provided in this Resolution to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal

amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

(b) *Global Book-Entry System.* The Bonds shall be initially issued in the form of a separate single fully registered Bond for each of the maturities of the Bonds determined as described in Section 3 hereof. Unless otherwise requested by the Purchaser, upon initial issuance,

the ownership of each such Bond shall be registered in the Bond Register in the name of Cede & Co., or any successor thereto (“*Cede*”), as nominee of The Depository Trust Company, New York, New York, and its successors and assigns (“*DTC*”). All of the outstanding Bonds shall be registered in the Bond Register in the name of Cede, as nominee of DTC, except as hereinafter provided. The Chair and Secretary of the Board and the chief business official of the District and the Bond Registrar are each authorized to execute and deliver, on behalf of the District, such letters to or agreements with DTC as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “*Representation Letter*”), which Representation Letter may provide for the payment of principal of or interest on the Bonds by wire transfer.

With respect to Bonds registered in the Bond Register in the name of Cede, as nominee of DTC, the District and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which DTC holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “*DTC Participant*”) or to any person on behalf of whom such a DTC Participant holds an interest in the Bonds. Without limiting the immediately preceding sentence, the District and the Bond Registrar shall have no responsibility or obligation with respect to (i) the accuracy of the records of DTC, Cede or any DTC Participant with respect to any ownership interest in the Bonds, (ii) the delivery to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (iii) the payment to any DTC Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to the principal of or interest on the Bonds. The District and the Bond Registrar may treat and consider the person in whose name each Bond is registered in the Bond Register as the holder and absolute owner of such Bond for the purpose of payment of principal and interest with respect to such Bond, for the purpose of giving notices of redemption and other matters with respect to such Bond, for the purpose of registering transfers with respect to such Bond, and for all other purposes

whatsoever. The Bond Registrar shall pay all principal of and interest on the Bonds only to or upon the order of the respective registered owners of the Bonds, as shown in the Bond Register, or their respective attorneys duly authorized in writing, and all such payments shall be valid and effective to fully satisfy and discharge the District's obligations with respect to payment of the principal of and interest on the Bonds to the extent of the sum or sums so paid. No person other than a registered owner of a Bond as shown in the Bond Register, shall receive a Bond evidencing the obligation of the District to make payments of principal and interest with respect to any Bond. Upon delivery by DTC to the Bond Registrar of written notice to the effect that DTC has determined to substitute a new nominee in place of Cede, and subject to the provisions in Section 3 hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 15th day of the month next preceding the applicable interest payment date, the name "Cede" in this resolution shall refer to such new nominee of DTC.

In the event that (i) the District determines that DTC is incapable of discharging its responsibilities described herein and in the Representation Letter, (ii) the agreement among the District, the Bond Registrar and DTC evidenced by the Representation Letter shall be terminated for any reason or (iii) the District determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the District shall notify DTC and DTC Participants of the availability through DTC of certificated Bonds and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede, as nominee of DTC. At that time, the District may determine that the Bonds shall be registered in the name of and deposited with such other depository operating a universal book-entry system, as may be acceptable to the District, or such depository's agent or designee, and if the District does not select such alternate universal book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions of Section 4(a) hereof.

Notwithstanding any other provisions of this resolution to the contrary, so long as any Bond is registered in the name of Cede, as nominee of DTC, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the name provided in the Representation Letter.

*Section 5. Redemption.* (a) *Optional Redemption.* All or a portion of the Bonds, if any, due on and after the date, if any, specified in the Bond Notification shall be subject to redemption prior to maturity at the option of the District from any available funds, as a whole or in part, and if in part in integral multiples of \$5,000 in any order of their maturity as determined by the District (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on the date specified in the Bond Notification, if any, and on any date thereafter, at the redemption price of par plus accrued interest to the redemption date.

(b) *Mandatory Redemption.* The Bonds maturing on the date or dates, if any, indicated in the Bond Notification shall be subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Bond Registrar, at a redemption price of par plus accrued interest to the redemption date, on the dates and in the principal amounts as indicated in the Bond Notification.

The principal amounts of Bonds to be mandatorily redeemed in each year may be reduced through the earlier optional redemption thereof, with any partial optional redemptions of such Bonds credited against future mandatory redemption requirements in such order of the mandatory redemption dates as the District may determine. In addition, on or prior to the 60th day preceding any mandatory redemption date, the Bond Registrar may, and if directed by the Board shall, purchase Bonds required to be retired on such mandatory redemption date. Any such Bonds so purchased shall be cancelled and the principal amount thereof shall be credited against the mandatory redemption required on such next mandatory redemption date.

(c) *General.* The Bonds shall be redeemed only in the principal amount of \$5,000 and integral multiples thereof. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify

the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

*Section 6. Redemption Procedure.* Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

- (1) the redemption date,
- (2) the redemption price,
- (3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,

(4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,

(5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the Principal Office of the Bond Registrar, and

(6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the District shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, and notwithstanding the failure to receive such notice, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

*Section 7. Form of Bond.* The Bonds shall be in substantially the following form; *provided, however,* that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, “See Reverse Side for Additional Provisions”, shall be omitted and paragraphs [6] through [11] shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED  
NO. \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF WILLIAMSON, JACKSON, FRANKLIN, PERRY AND RANDOLPH

COMMUNITY COLLEGE DISTRICT NO. 530

[TAXABLE] GENERAL OBLIGATION COMMUNITY COLLEGE BONDS, SERIES 2026[C][D]

See Reverse Side for  
Additional Provisions

Interest                      Maturity                      Dated  
Rate: \_\_\_\_\_%      Date: December 1, 20\_\_      Date: \_\_\_\_\_, 2026      CUSIP: 970013 \_\_\_\_

Registered Owner:    Cede & Co.

Principal Amount:

[1]    KNOW ALL PERSONS BY THESE PRESENTS, that Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois (the “District”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing \_\_\_\_\_, 20\_\_, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal corporate trust office of \_\_\_\_\_, as bond registrar and paying agent (the “Bond Registrar”). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond

Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois, by its Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the Chair and Secretary of said Board of Trustees, and to be registered, numbered and countersigned

by the manual or duly authorized facsimile signature of the Treasurer of said Board of Trustees,  
all as of the Dated Date identified above.

\_\_\_\_\_  
Chair, Board of Trustees

\_\_\_\_\_  
Secretary, Board of Trustees

Registered, Numbered and Countersigned:

\_\_\_\_\_  
Treasurer, Board of Trustees

Date of Authentication: \_\_\_\_\_, 2026

CERTIFICATE  
OF  
AUTHENTICATION

Bond Registrar and Paying Agent:  
\_\_\_\_\_  
\_\_\_\_\_

This Bond is one of the Bonds described in the within mentioned resolution and is one of the [Taxable] General Obligation Community College Bonds, Series 2026[C][D], of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois.

\_\_\_\_\_,  
as Bond Registrar

By \_\_\_\_\_  
SPECIMEN  
Authorized Officer

**COMMUNITY COLLEGE DISTRICT NO. 530**

**COUNTIES OF WILLIAMSON, JACKSON, FRANKLIN, PERRY AND RANDOLPH AND STATE OF ILLINOIS**

**[TAXABLE] GENERAL OBLIGATION COMMUNITY COLLEGE BOND, SERIES 2026[C][D]**

[6] This Bond is one of a series of bonds issued by the District to pay claims against the District, in full compliance with the provisions of the Public Community College Act of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Trustees by resolutions duly and properly adopted for that purpose, in all respects as provided by law.

[7] [Redemption provisions, as applicable, to be inserted].

[8] [Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.]

[9] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal corporate trust office of the Bond Registrar in \_\_\_\_\_, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[10] The Bonds are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal corporate trust

office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date[, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.]

[11] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

**(ASSIGNMENT)**

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto \_\_\_\_\_

\_\_\_\_\_  
(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint \_\_\_\_\_

\_\_\_\_\_  
attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

*Section 8. Sale of Bonds.* The Chair or Vice Chair of the Board and the President or Vice President of Business Services of the District (the “*Designated Representatives*”) are hereby authorized to proceed not later than the 25th day of September, 2026, without any further

authorization or direction from the Board, to sell the Bonds upon the terms as prescribed in this Resolution. The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the delivery of the Bond Notification as may be, and thereupon be deposited with the Treasurer of the Board, and, after authentication thereof by the Bond Registrar, be delivered by said Treasurer to Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri (the “*Purchaser*”), upon receipt of the purchase price therefor, the same being not less than 99.00% of the principal amount of the Bonds (exclusive of original issue discount, if any), on a series-by-series basis, plus accrued interest to date of delivery, if any.

Prior to the sale of the Bonds, the Chair or Vice Chair of the Board and the President and Vice President of Business Services of the District or any other business official of the District are each hereby authorized to approve and execute a commitment for the purchase of a Municipal Bond Insurance Policy (as hereinafter defined), to further secure the Bonds, as long as the present value of the fee to be paid for the Municipal Bond Insurance Policy (using as a discount rate the expected yield on the Bonds treating the fee paid as interest on the Bonds) is less than the present value of the interest reasonably expected to be saved on the Bonds over the term of the Bonds as a result of the Municipal Bond Insurance Policy.

Upon the sale of the Bonds, the Designated Representatives shall prepare a Notification of Sale of the Bonds, which shall include the pertinent details of sale as provided herein (the “*Bond Notification*”). In the Bond Notification, the Designated Representatives shall find and determine that the Bonds have been sold at such price and bear interest at such rates that either the true interest cost (yield) or the net interest rate received upon the sale of the Bonds does not exceed the maximum rate otherwise authorized by applicable law. The Bond Notification shall be entered into the records of the District and made available to the Board at the next regular meeting thereof; but such action shall be for information purposes only, and the Board shall have no right or authority at such time to approve or reject such sale as evidenced in the Bond Notification.

Upon the sale of the Bonds, as evidenced by the execution and delivery of the Bond Notification by the Designated Representatives, the Chair, Vice Chair, Secretary and Treasurer of the Board and the President or Vice President for Business Services of the District or any officer of the District, as shall be appropriate, shall be and are each hereby authorized and directed to approve or execute, or both, such documents of sale of the Bonds as may be necessary, including, without limitation, the contract for the sale of the Bonds between the District and the Purchaser (the "*Purchase Contract*"). Prior to the execution and delivery of the Purchase Contract, the Designated Representatives shall find and determine that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in the Purchase Contract.

The Bonds before being issued shall be registered, numbered and countersigned by the Treasurer of the Board, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the Purchaser of any Preliminary Official Statement and any final Official Statement relating to the Bonds (the "*Official Statement*") and by the District of any term sheet with respect to the Bonds is hereby ratified, approved and authorized; the execution and delivery of the Official Statement and any term sheet is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, said Preliminary Official Statement, the Official Statement, any term sheet and the Bonds.

*Section 9. Tax Levy.* In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the

District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

**FOR THE 2026C BONDS**

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2026	\$2,100,000.00	for interest and principal up to and including June 1, 2028
2027	\$2,100,000.00	for interest and principal
2028	\$2,100,000.00	for interest and principal
2029	\$2,100,000.00	for interest and principal

**FOR THE 2026D BONDS**

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2026	\$3,100,000.00	for interest and principal up to and including June 1, 2028
2027	\$3,100,000.00	for interest and principal
2028	\$3,100,000.00	for interest and principal
2029	\$3,100,000.00	for interest and principal
2030	\$3,100,000.00	for interest and principal
2031	\$3,100,000.00	for interest and principal
2032	\$3,100,000.00	for interest and principal
2033	\$3,100,000.00	for interest and principal
2034	\$3,100,000.00	for interest and principal
2035	\$3,100,000.00	for interest and principal
2036	\$3,100,000.00	for interest and principal
2037	\$3,100,000.00	for interest and principal
2038	\$3,100,000.00	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the

foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

To the extent that the taxes levied above exceed the amount necessary to pay debt service on the Bonds as set forth in the Bond Notification, the Chair, Secretary and Treasurer of the Board are hereby authorized to direct the abatement of such taxes to the extent of the excess of such levy in each year over the amount necessary to pay debt service on the Bonds in the following bond year. Proper notice of such abatement shall be filed with the County Clerks of The Counties of Williamson, Jackson, Franklin, Perry and Randolph, Illinois (the “*County Clerks*”), in a timely manner to effect such abatement.

*Section 10. Filing of Resolution.* Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerks, and it shall be the duty of the County Clerks to annually in and for each of the years 2026 to 2038, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for community college purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general educational purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund for each series of the Bonds to be designated “Bond and Interest Fund of Series 2026[C][D]” (each a “*Bond Fund*”), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this resolution shall also be filed with the Treasurer of the Board.

*Section 11. Use of Bond Proceeds.* The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in strict compliance with all the requirements of the Act. Accrued interest received on the delivery of the 2026C Bonds and proceeds of the 2026C Bonds in an amount not to exceed \$200,000 (as set forth in the Bond Notification) are hereby appropriated for the purpose of paying first interest due on such series of the Bonds and is hereby ordered deposited into the respective Bond Fund for the 2026C Bonds. Accrued interest received on the delivery of the 2026D Bonds and proceeds of the 2026D Bonds in an amount not to exceed \$1,100,000 (as set forth in the Bond Notification) are hereby appropriated for the purpose of paying first interest due on such series of the Bonds and is hereby ordered deposited into the respective Bond Fund for the 2026D Bonds.

The remaining principal proceeds of the Bonds and any premium received on the delivery of the Bonds are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of paying and canceling the Claims, and that portion thereof not needed to pay such costs shall be used solely and only to pay and cancel the Claims. For the purpose of paying the Claims, the portion of the proceeds of the Bonds being used to pay and cancel the Claims shall be deposited with the paying agent for the Claims.

At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be distributed by the Purchaser, the Bond Registrar or PMA Securities, LLC, on behalf of the District from the proceeds of the Bonds.

*Section 12. Non-Arbitrage and Tax-Exemption.* The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Tax-Exempt Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the “Code”), or would otherwise cause the interest on the Tax-Exempt Bonds to be included in the gross income of the recipients thereof for federal income tax purposes.

The District acknowledges that, in the event of an examination by the Internal Revenue Service (the “IRS”) of the exemption from Federal income taxation for interest paid on the Tax-Exempt Bonds, under present rules, the District may be treated as a “taxpayer” in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Tax-Exempt Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Tax-Exempt Bonds and affects the tax-exempt status of the Tax-Exempt Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Tax-Exempt Bonds, the same being the Chair, Secretary and Treasurer, to make such further covenants and certifications regarding the specific use of the proceeds of the Tax-Exempt Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Tax-Exempt Bonds to be arbitrage bonds and to assure that the interest on the Tax-Exempt Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Tax-Exempt Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Tax-Exempt Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, advisors, attorneys and other persons to assist the District in such compliance.

*Section 13. Registered Form.* The District agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

*Section 14. List of Bondholders.* The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

*Section 15. Duties of Bond Registrar.* If requested by the Bond Registrar, the Chair and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided for herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon redemption prior to maturity or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

*Section 16. Call of the Claims.* In accordance with the redemption provisions of the respective resolution authorizing the issuance of a series of the Claims, the District by the Board does hereby make provision for the payment of and does hereby call (subject only to the delivery of the Bonds) the Claims or any portion thereof as set forth in the Bond Notification, on the date or dates, if any, set forth in the Bond Notification.

*Section 17. Continuing Disclosure Undertaking.* The Chair of the Board is hereby authorized, empowered and directed to execute and deliver a Continuing Disclosure Undertaking under Section (b)(5) of Rule 15c2-12 adopted by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "*Continuing Disclosure Undertaking*"). When the Continuing Disclosure Undertaking is executed and delivered on behalf

of the District as herein provided, the Continuing Disclosure Undertaking will be binding on the District and the officers, employees and agents of the District, and the officers, employees and agents of the District are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Continuing Disclosure Undertaking as executed. Notwithstanding any other provision of this Resolution, the sole remedy for failure to comply with the Continuing Disclosure Undertaking shall be the ability of the beneficial owner of any Bond to seek mandamus or specific performance by court order to cause the District to comply with its obligations under the Continuing Disclosure Undertaking.

*Section 18. Municipal Bond Insurance.* In the event the payment of principal and interest on the Bonds is insured pursuant to a municipal bond insurance policy (the “*Municipal Bond Insurance Policy*”) issued by a bond insurer (the “*Bond Insurer*”), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the District and the Bond Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the Bondholders to the Bond Insurer upon payment of the Bonds by the Bond Insurer, amendment hereof, or other terms, as approved by the Chair of the Board on advice of counsel, his or her approval to constitute full and complete acceptance by the District of such terms and provisions under authority of this Section.

*Section 19. Record-Keeping Policy and Post-Issuance Compliance Matters.* On October 28, 2014, the Board adopted a record-keeping policy (the “*Policy*”) in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from “gross income” for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

*Section 20. Severability.* If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

*Section 21. Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted March 25, 2026.

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Chair, Board of Trustees

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Secretary, Board of Trustees

Trustee \_\_\_\_\_ moved and Trustee \_\_\_\_\_ seconded the motion that said resolution as presented and read by title be adopted.

After a full and complete discussion thereof, the Chair directed the Secretary to call the roll for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

and the following Trustees voted NAY: \_\_\_\_\_

Whereupon the Chair declared the motion carried and said resolution adopted, and in open meeting approved and signed said resolution and directed the Secretary to record the same in full in the records of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

\_\_\_\_\_  
Secretary, Board of Trustees

STATE OF ILLINOIS            )  
  ) SS  
COUNTY OF WILLIAMSON )

**CERTIFICATION OF MINUTES AND RESOLUTION**

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois (the “Board”), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 25th day of March, 2026, insofar as same relates to the adoption of a resolution entitled:

RESOLUTION providing for the issue of not to exceed \$3,400,000 Taxable General Obligation Community College Bonds, Series 2026C, and not to exceed \$18,600,000 General Obligation Community College Bonds, Series 2026D, of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph and State of Illinois, for the purpose of paying claims against the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the proposed sale of said bonds to the purchaser thereof.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board.

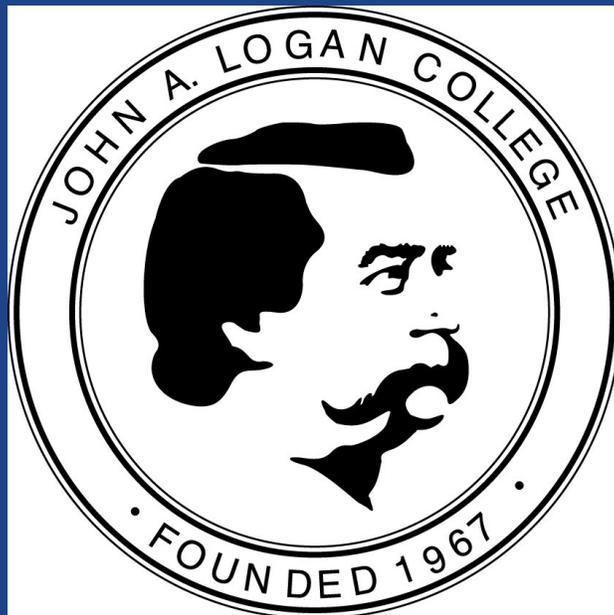
IN WITNESS WHEREOF, I hereunto affix my official signature, this 25th day of March, 2026.

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Secretary, Board of Trustees

# OLD BUSINESS

## Board Policy Revisions for Approval 10.A



**JOHN A. LOGAN COLLEGE  
OLD BUSINESS**

**10.A – Board Policy Revisions for Approval**

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**1. REASON FOR CONSIDERATION**

Continued review of the Board Policy Manual brings the following policy updates to committee for approval:

<b>Board Policy</b>	<b>Title</b>
3210	Curriculum Development
3520	Accessibility & ADA Compliance
7230	College Conduct Regulations

**2. BACKGROUND INFORMATION**

The revisions were submitted to the Board Policy Committee as well as the Full Board for review in February of 2026, and after this review, have come back to the Board in March 2026 for approval.

**3. RECOMMENDATION**

Recommend approval.

**Staff Contact:** President Kirk Overstreet

## Summary of Proposed Revisions to Board Policy *presented to the JALC Board of Trustees*

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February 2, 2026 (Exec Hearing)  
February 18, 2026 (Board Policy Committee Hearing)  
February 24, 2026 (Board Review)  
March 25, 2026 (Final Action)

Policy #	Policy Title	Comments
3210	Curriculum Development	Updated to clarify and bring into compliance with current operations and regulations.
3520	Accessibility & ADA Compliance	<b>NEW POLICY</b> to pull multiple areas together into one policy statement
7230	College Conduct Regulations	Updated to include language encompassing "disrupting college operations" and adding additional legal compliance language

**Purpose**

Curriculum development at John A. Logan College is a shared responsibility of discipline and program faculty and academic leaders. All curriculum will comply with the requirements of the Illinois Community College Board (ICCB), the Illinois Board of Higher Education (IBHE), and, when applicable, the Higher Learning Commission (HLC).

**Principles**

- Curriculum reflects and supports the mission and vision of the College.
- Curriculum aligns with Institutional Goals and Strategic Plan.
- Curriculum is purposeful, intentional, and designed to promote student success.
- Curriculum is current and relevant, reflecting industry standards, transfer requirements, and labor market needs.
- Curriculum is grounded in sound learning theory and curriculum design principles.
- Curriculum incorporates active learning strategies that maximize student engagement.
- Curriculum provides clear and viable pathways into, through, and beyond programs.
- Curriculum aligns content, learning resources, and authentic assessment with student learning outcomes across all modes of delivery.
- Curriculum is developed at an appropriate level of rigor consistent with the academic degrees and certificates offered by the College.

**Process**

Additions and changes to the academic program may be suggested by any person associated with the College, including individual citizens or advisory groups in the district.

Proposals should be submitted through the appropriate channels for approval, including (but not limited to):

- Curriculum and Instruction Committee
- Appropriate Assistant Provost
- Provost
- President (if appropriate)
- Board of Trustees (if appropriate)

Final approval by ICCB or IBHE may be required pursuant to state law. All new courses must be approved by the Curriculum and Instruction Committee and ICCB. All new programs must be approved by the Curriculum and Instruction Committee, Board of Trustees, ICCB, IBHE, and, when applicable, HLC.

Curriculum will be developed by faculty and academic leaders or, when external expertise is required, by qualified practitioners or academic specialists working under the direction and authority of faculty. Faculty and academic leaders will engage external stakeholders to assess program feasibility, including need, cost, and quality, as outlined in the ICCB Program Approval Manual and applicable external accrediting entities.

Once a feasibility study has confirmed the need for a new course or program and received approval from the appropriate academic administrator, all course and program development and implementation will follow the approval process established in the John A. Logan College Course & Curriculum Submission Handbook.

Information and processes for creation or modification of academic programs can be found in the JALC Curriculum and Instruction Handbook.

ADOPTED: JANUARY 10, 1974

AMENDED: APRIL 1, 1980; MARCH 13, 1989; JANUARY 26, 2016; MARCH 25, 2026

REVIEWED: NOVEMBER 10, 2015; FEBRUARY 17, 2026

LEGAL REF.: HIGHER EDUCATION ACT OF 1965: 20 U.S.C. § 1001 ET SEQ.; AMERICANS WITH DISABILITIES ACT (ADA): 42 U.S.C. § 12101 ET SEQ.; 28 C.F.R. § 35, § 36; FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT (FERPA): 20 U.S.C. § 1232G; 34 C.F.R. PART 99; TITLE IX OF THE EDUCATION AMENDMENTS OF 1972: 20 U.S.C. § 1681 ET SEQ.; 34 C.F.R. PART 106; TITLE VI OF THE CIVIL RIGHTS ACT OF 1964: 42 U.S.C. § 2000D ET SEQ.; UNIFORMED SERVICES EMPLOYMENT AND REEMPLOYMENT RIGHTS ACT (USERRA): 38 U.S.C. § 4301 ET SEQ.; FAMILY AND MEDICAL LEAVE ACT (FMLA): 29 U.S.C. § 2601 ET SEQ.; VIOLENCE AGAINST WOMEN ACT (VAWA): 34 U.S.C. § 12291 ET SEQ.; GUN-FREE SCHOOL ZONES ACT: 18 U.S.C. § 922(Q); AGE DISCRIMINATION ACT OF 1975: 42 U.S.C. § 6101 ET SEQ.; 34 C.F.R. § 110; ILLINOIS PUBLIC COMMUNITY COLLEGE ACT: 110 ILCS 805/; FREEDOM OF INFORMATION ACT (FOIA): 5 ILCS 140/; OPEN MEETINGS ACT (OMA): 5 ILCS 120/; ILLINOIS EDUCATIONAL LABOR RELATIONS ACT: 115 ILCS 5/; ILLINOIS MILITARY LEAVE OF ABSENCE ACT: 5 ILCS 325/; ILLINOIS VICTIMS' ECONOMIC SECURITY AND SAFETY ACT (VESSA): 820 ILCS 180/; PREVENTING SEXUAL VIOLENCE IN HIGHER EDUCATION ACT: 110 ILCS 155/; ILLINOIS FIREARM CONCEALED CARRY ACT: 430 ILCS 66/1 ET SEQ.; ILLINOIS CRIMINAL CODE – TRESPASS TO STATE SUPPORTED LAND: 720 ILCS 5/21-6; ICCB SYSTEM RULES MANUAL: 23 ILL. ADM. CODE § 1501 (INCLUDING CREDIT HOUR CALCULATION, PROGRAM APPROVAL, DATA REPOSITORY, SHARED DATA AGREEMENTS, REPORTING REQUIREMENTS, AND ARTICULATION PROCEDURES); ICCB ACADEMIC GUIDELINES; ICCB INSTITUTIONAL ACCOUNTABILITY FRAMEWORK; ILLINOIS BOARD OF HIGHER EDUCATION ACT: 110 ILCS 205/; IBHE PROGRAM APPROVAL AND REVIEW PROCESS; HIGHER LEARNING COMMISSION (HLC) REQUIREMENTS: CRITERIA FOR ACCREDITATION: HLC POLICY CRRT.B.10.010; ASSUMED PRACTICES: HLC ASSUMED PRACTICES D.7; FEDERAL COMPLIANCE REQUIREMENTS

CROSS REF.: ADMINISTRATIVE PROCEDURE 302

**Purpose**

John A. Logan College is committed to providing equal access to all programs, services, activities, and facilities for students, employees, and visitors with disabilities, in compliance with the Americans with Disabilities Act (ADA), Section 504 of the Rehabilitation Act, and all applicable federal and state laws. This policy affirms the College's dedication to fostering an inclusive environment that promotes full participation and equal opportunity.

**Scope**

This policy applies to everyone that utilizes the JALC Campus, including but not limited to students, employees, applicants, volunteers, and visitors, across all College-owned, leased, or controlled properties, as well as digital and online environments.

**Policy Statement**

- The College prohibits discrimination on the basis of disability in all aspects of its operations, including admissions, employment, academic programs, activities, services, and facilities.
- The College will provide reasonable accommodation(s) and academic adjustments to qualified individuals with disabilities to ensure equal access and participation, unless doing so would fundamentally alter the nature of a program or impose an undue hardship.
- The College is committed to ensuring that all digital content, instructional materials, and technology platforms are accessible in accordance with recognized standards.

ADOPTED: MARCH 25, 2026

AMENDED:

REVIEWED: FEBRUARY 17, 2026

LEGAL REF.: AMERICANS WITH DISABILITIES ACT OF 1990 (ADA) (42 U.S.C. §§ 12101–12213); ADA AMENDMENTS ACT OF 2008 (ADAAA) (PUB. L. NO. 110-325, 122 STAT. 3553 (2008)); SECTION 504 OF THE REHABILITATION ACT OF 1973 (29 U.S.C. § 794); TITLE II OF THE CIVIL RIGHTS ACT OF 1964 (42 U.S.C. § 2000A ET SEQ.); INDIVIDUALS WITH DISABILITIES EDUCATION ACT (IDEA) (20 U.S.C. §§ 1400–1482); WEB CONTENT ACCESSIBILITY GUIDELINES (WCAG); 28 C.F.R. PART 35; 28 C.F.R. PART 36; 34 C.F.R. PART 104; 29 C.F.R. PART 1630; ILLINOIS HUMAN RIGHTS ACT (775 ILCS 5/); ILLINOIS ACCESSIBILITY CODE (71 ILL. ADM. CODE 400)

CROSS REF.: BOARD POLICY 4310; ADMINISTRATIVE PROCEDURE 310, 416, 417, 503, 807, 810

John A. Logan College is committed to maintaining a safe, respectful, and effective environment for learning, work, and public engagement. Any behavior—by students, employees, visitors, or guests—that disrupts, obstructs, or interferes with the operations of the College, whether academic or otherwise, is strictly prohibited. Individuals engaging in such conduct may be subject to removal from campus and other appropriate disciplinary actions, in accordance with College policies and all applicable Illinois and federal laws.

ADOPTED: FEBRUARY 6, 1976

AMENDED: FEBRUARY 2, 2009; SEPTEMBER 30, 2016; MARCH 25, 2026

REVIEWED: FEBRUARY 17, 2026

LEGAL REF.: ILLINOIS PUBLIC COMMUNITY COLLEGE ACT — CAMPUS POLICE AUTHORITY: 110 ILCS 805/3-42.1.; CRIMINAL TRESPASS: 720 ILCS 5/21-5 (STATE-SUPPORTED LAND); 720 ILCS 5/21-3 (REAL PROPERTY); FIRST AMENDMENT (TIME, PLACE, MANNER): WARD V. ROCK AGAINST RACISM, 491 U.S. 781 (1989); GRAYNE V. CITY OF ROCKFORD, 408 U.S. 104 (1972); TITLE IX: 20 U.S.C. § 1681; 34 C.F.R. PT. 106; CLERY ACT: 20 U.S.C. § 1092(F); 34 C.F.R. § 668.46; ADA TITLE II: 42 U.S.C. § 12132; 28 C.F.R. PT. 35; SECTION 504: 29 U.S.C. § 794; 34 C.F.R. PT. 104;

CROSS REF.: BOARD POLICIES 3610, 3373, 4310, 4315, 4320, 4321, 4330, 7210, 8310; ADMINISTRATIVE PROCEDURE 306