

**JOHN A. LOGAN COLLEGE**

**TREASURER'S REPORT**

**&**

**FINANCIAL REPORT**

**YEAR ENDED**

**JUNE 30, 2025**

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## JOHN A. LOGAN COLLEGE

TREASURER'S REPORT  
JUNE 30, 2025

	First Mid-Illinois Accounts	Bank of Herrin Trust Accounts	First Southern Bank Trust Account	Banterra Accounts & Investments	Illinois Funds Investments	Total
BANK STATEMENT BALANCE	118,843.09	2,202,805.60	852,848.79	18,307,242.36	18,898,238.92	40,379,978.76
O/S Deposits/(Deductions)	1,750.84	-	-	96,480.42	6,588.38	104,819.64
	120,593.93	2,202,805.60	852,848.79	18,403,722.78	18,904,827.30	40,484,798.40
Less O/S Checks	-	-	-	196,554.74	-	196,554.74
	120,593.93	2,202,805.60	852,848.79	18,207,168.04	18,904,827.30	40,288,243.66
Plus Cash on Hand	3,200.00	-	-	-	-	3,200.00
BANK BALANCE PER BOOKS	123,793.93	2,202,805.60	852,848.79	18,207,168.04	18,904,827.30	40,291,443.66
% of Invested Cash Balances	0.3%	5.5%	2.1%	45.3%	46.8%	

All Cash	\$	10,142,665.19
All Investments		30,148,778.47
	\$	40,291,443.66

RESPECTFULLY SUBMITTED,



DR. SUSAN LAPANNE, VP FOR BUSINESS SERVICES AND CFO

**JOHN A. LOGAN COLLEGE  
SCHEDULE OF INVESTMENTS  
JUNE 30, 2025**

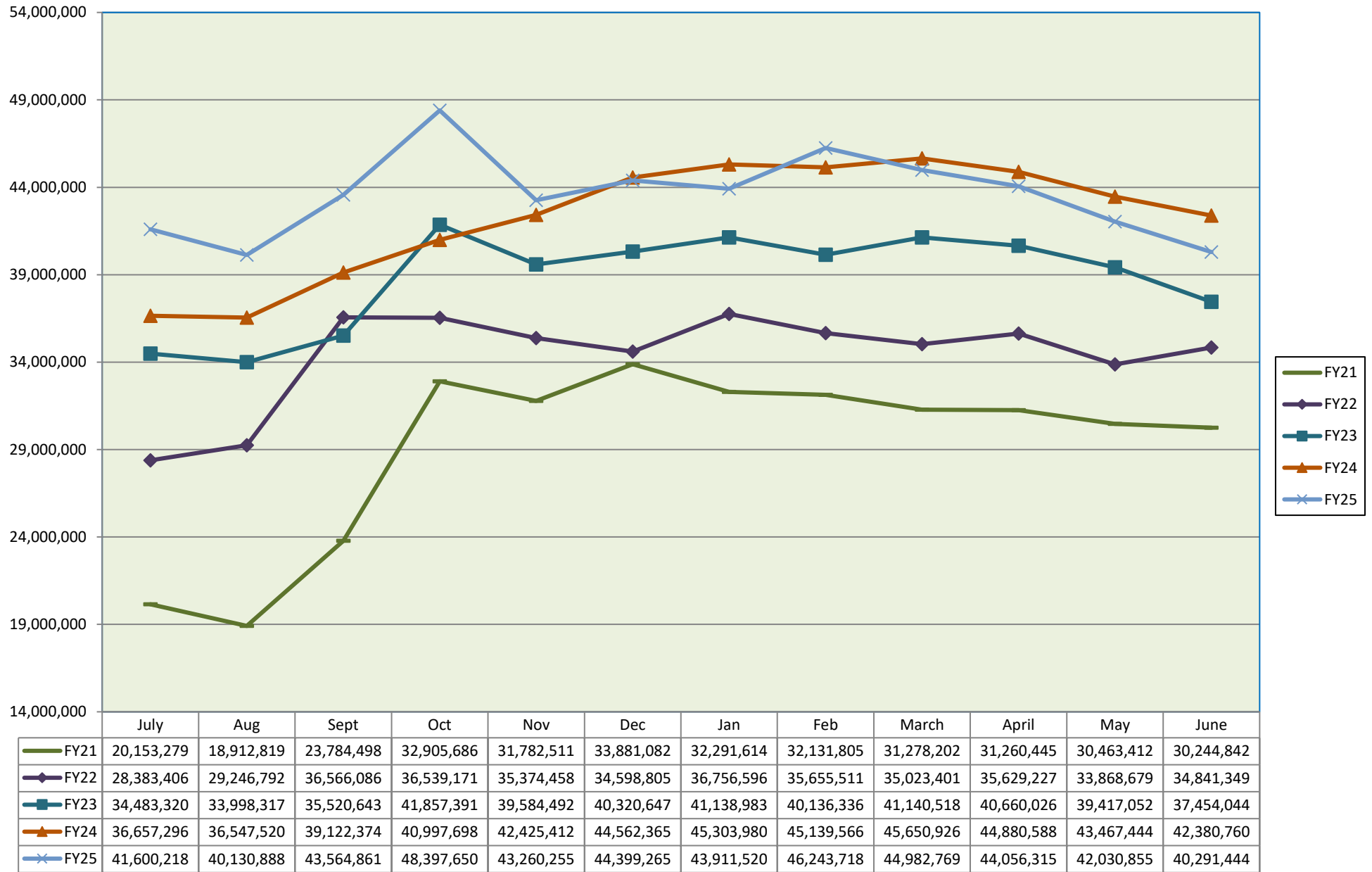
INVESTMENT FUND	TYPE OF INVESTMENT	INTEREST/ DIVIDEND RATE*	MATURITY DATE	AMOUNT
Education	Illinois Funds	4.428%	On Demand	\$ 12,714,384.13
	Higher Reach E-Pay	4.428%	On Demand	25,633.87
	Business Office E-Pay	4.428%	On Demand	71,687.57
	General Store & Student Activities E-Pay	4.428%	On Demand	19,083.23
	Banterra ICS	2.530%	On Demand	0.90
Building	Illinois Funds	4.428%	On Demand	800,387.58
	Business Office E-Pay	4.428%	On Demand	-
	Banterra ICS	2.530%	On Demand	-
Building-Restricted	Illinois Funds	4.428%	On Demand	-
	Banterra ICS Bonds	1.070%	On Demand	6,232,366.68
	Banterra ICS	2.530%	On Demand	1,063,980.16
Bond & Interest	Illinois Funds	4.428%	On Demand	-
	Banterra ICS	2.530%	On Demand	231,176.78
Auxiliary Fund	Illinois Funds	4.428%	On Demand	-
	Business Office E-Pay	4.428%	On Demand	280.00
	General Store & Student Activities E-Pay	4.428%	On Demand	7,585.16
Restricted Purposes	Illinois Funds	4.428%	On Demand	973,062.05
	General Store & Student Activities E-Pay	4.428%	On Demand	-
	Banterra ICS	2.530%	On Demand	1,435,803.43
Working Cash	Illinois Funds	4.428%	On Demand	4,292,723.71
	Banterra ICS	2.530%	On Demand	1,522,398.91
Student Activity	Illinois Funds	4.428%	On Demand	-
	General Store & Student Activities E-Pay	4.428%	On Demand	-
Audit Fund	Illinois Funds	4.428%	On Demand	-
	Banterra ICS	2.530%	On Demand	7.50
Liability Protection & Settlement Fund	Illinois Funds	4.428%	On Demand	-
	Banterra ICS	2.530%	On Demand	758,216.81
				<u>\$ 30,148,778.47</u>
Weighted Average Rate		<b>3.418%</b>		
3 Month Treasury Bill Rate 6/30/2025		<b>4.24%</b>		
Target Federal Funds Rate 6/30/2025		<b>4.25% -4.50%</b>		

\*Interest/dividend rates are the average Illinois Funds rates and ending Banterra rates for June.

**JOHN A. LOGAN COLLEGE  
CASH IN BANK SUMMARY  
MONTH OF JUNE 2025**

<b>Fund Name</b>	<b>Beginning Balance</b>	<b>Month Activity</b>	<b>Ending Balance</b>
<b>First Mid-Illinois Bank - Depository &amp; Logan Fitness</b>			
Education Fund	\$ 123,437.32	\$ (96,852.94)	\$ 26,584.38
Operations & Maintenance Fund	3,526.55	10,717.25	14,243.80
Oper Bldg & Maint-Rest Fund	50,000.00	(50,000.00)	-
Bond & Interest Fund	-	-	-
Auxiliary Enterprises Fund	57,337.14	18,727.61	76,064.75
Restricted Purposes Fund	129,412.87	(126,362.87)	3,050.00
Student Activity Fund	2,023.53	(1,372.53)	651.00
Audit Fund	-	-	-
Liability Protection & Settle Fund	-	-	-
<b>Subtotals</b>	<b>\$ 365,737.41</b>	<b>\$ (245,143.48)</b>	<b>\$ 120,593.93</b>
<b>Bank of Herrin - CDB Trust Accounts</b>			
Oper Bldg & Maint-Rest Fund	\$ 2,427,139.41	\$ (224,333.81)	2,202,805.60
<b>Subtotals</b>	<b>\$ 2,427,139.41</b>	<b>\$ (224,333.81)</b>	<b>\$ 2,202,805.60</b>
<b>First Southern Bank - CDB Trust Account</b>			
Oper Bldg & Maint-Rest Fund	\$ 852,018.06	\$ 830.73	852,848.79
<b>Subtotals</b>	<b>\$ 852,018.06</b>	<b>\$ 830.73</b>	<b>\$ 852,848.79</b>
<b>Banterra Bank - Operating &amp; Payroll</b>			
Education Fund	\$ 564,102.45	\$ 363,147.93	\$ 927,250.38
Operations & Maintenance Fund	881,309.23	7,168.15	888,477.38
Oper Bldg & Maint-Rest Fund	1,152,263.90	428,890.80	1,581,154.70
Bond & Interest Fund	191,507.88	695.70	192,203.58
Auxiliary Enterprises Fund	364,738.85	87,235.03	451,973.88
Restricted Purposes Fund	623,084.72	348,271.27	971,355.99
Working Cash Fund	2,008,984.26	(1,288,422.03)	720,562.23
Student Activity Fund	49,996.03	(6,770.17)	43,225.86
Audit Fund	74,715.24	7,396.18	82,111.42
Liability Protection & Settle Fund	852,373.61	252,527.84	1,104,901.45
<b>Subtotals</b>	<b>\$ 6,763,076.17</b>	<b>\$ 200,140.70</b>	<b>\$ 6,963,216.87</b>
<b>Grand Totals All Bank Accounts</b>			
Education Fund	\$ 687,539.77	\$ 266,294.99	\$ 953,834.76
Operations & Maintenance Fund	884,835.78	17,885.40	902,721.18
Oper Bldg & Maint-Rest Fund	4,481,421.37	155,387.72	4,636,809.09
Bond & Interest Fund	191,507.88	695.70	192,203.58
Auxiliary Enterprises Fund	422,075.99	105,962.64	528,038.63
Restricted Purposes Fund	752,497.59	221,908.40	974,405.99
Working Cash Fund	2,008,984.26	(1,288,422.03)	720,562.23
Student Activity Fund	52,019.56	(8,142.70)	43,876.86
Audit Fund	74,715.24	7,396.18	82,111.42
Liability Protection & Settle Fund	852,373.61	252,527.84	1,104,901.45
<b>Cash in Bank Totals</b>	<b>\$ 10,407,971.05</b>	<b>\$ (268,505.86)</b>	<b>\$ 10,139,465.19</b>
Plus Cash on Hand	8,200.00	(5,000.00)	3,200.00
<b>Grand Totals</b>	<b>\$ 10,416,171.05</b>	<b>\$ (273,505.86)</b>	<b>\$ 10,142,665.19</b>

### All CASH AND INVESTMENTS BY MONTH



October 2020 \$10.0 million received for Debt Certificate issue.

**JOHN A. LOGAN COLLEGE**  
**OPERATING FUNDS**  
**JUNE 30, 2025**  
**100% FISCAL YEAR COMPLETE**

<b>REVENUE BY SOURCE</b>	<b>Original FY 2025 Budget</b>	<b>Current Month</b>	<b>Y-T-D FY 2025 Actual</b>	<b>% Y-T-D of Original Budget</b>	<b>Prior Y-T-D Same Period</b>	<b>% Change in \$ from Prior Year</b>
<b>LOCAL GOVERNMENT</b>						
CURRENT TAXES	\$ 8,006,893.00	\$ -	\$ 8,001,252.11	99.9%	\$ 7,644,843.74	4.7%
CORP PERSONAL PROP REPLACE	1,325,000.00	147,669.17	856,341.10	64.6%	1,277,019.31	-32.9%
OTHER LOCAL GOVERNMENT	100,000.00	8,400.00	100,375.00	100.4%	108,350.00	-7.4%
<b>TOTAL LOCAL GOVERNMENT SOURCES</b>	<b>9,431,893.00</b>	<b>156,069.17</b>	<b>8,957,968.21</b>	<b>95.0%</b>	<b>9,030,213.05</b>	<b>-0.8%</b>
<b>STATE GOVERNMENT</b>						
ICCB STATE BASE OPERATING GRANT	3,070,892.00	185,817.67	3,070,892.00	100.0%	3,203,446.00	-4.1%
ICCB STATE EQUALIZATION GRANT	6,276,640.00	523,053.37	6,276,640.00	100.0%	6,636,490.00	-5.4%
ICCB STATE PERFORMANCE ALLOCATION	10,000.00	-	20,355.00	203.6%	8,435.00	141.3%
ICCB VETERANS GRANT	95,000.00	-	-	0.0%	79,324.00	-100.0%
ICCB CTE FORUMULA GRANT	375,000.00	-	333,442.00	88.9%	347,907.00	-4.2%
OTHER ICCB GRANTS	77,400.00	44,754.50	135,974.27	175.7%	87,613.42	55.2%
OTHER STATE GOVERNMENT	15,500.00	-	16,459.60	106.2%	86,063.51	-80.9%
<b>TOTAL STATE GOVERNMENT SOURCES</b>	<b>9,920,432.00</b>	<b>753,625.54</b>	<b>9,853,762.87</b>	<b>99.3%</b>	<b>10,449,278.93</b>	<b>-5.7%</b>
<b>FEDERAL GOVERNMENT</b>						
DEPARTMENT OF EDUCATION	53,800.00	23,093.25	59,127.54	109.9%	65,066.69	-9.1%
DEPARTMENT OF HEALTH & HUMAN SERVICES	419,000.00	34,871.74	394,703.77	94.2%	303,845.85	29.9%
OTHER FEDERAL GOVERNMENT	36,600.00	253.43	33,550.70	91.7%	2,613.88	1183.6%
<b>TOTAL FEDERAL GOVERNMENT SOURCES</b>	<b>509,400.00</b>	<b>58,218.42</b>	<b>487,382.01</b>	<b>95.7%</b>	<b>371,526.42</b>	<b>31.2%</b>
<b>STUDENT TUITION &amp; FEES</b>						
TUITION	10,297,350.00	(361,756.18)	9,803,043.07	95.2%	9,792,726.54	0.1%
FEES	767,250.00	2,999.15	721,820.81	94.1%	713,991.93	1.1%
<b>TOTAL STUDENT TUITION &amp; FEES</b>	<b>11,064,600.00</b>	<b>(358,757.03)</b>	<b>10,524,863.88</b>	<b>95.1%</b>	<b>10,506,718.47</b>	<b>0.2%</b>
<b>OTHER SOURCES</b>						
PUBLIC SERVICE FEES	47,000.00	4,655.18	34,219.28	72.8%	18,619.60	83.8%
SALES AND SERVICE FEES	20,000.00	27,595.00	75,697.00	378.5%	50,670.62	49.4%
FACILITIES REVENUE	160,000.00	10,360.00	140,622.00	87.9%	137,094.00	2.6%
INTEREST ON INVESTMENTS	862,000.00	62,565.62	822,764.10	95.4%	860,817.50	-4.4%
OTHER NONGOVT REVENUE	1,354,340.00	1,334,443.92	1,349,567.65	99.6%	314,838.77	328.7%
<b>TOTAL OTHER SOURCES</b>	<b>2,443,340.00</b>	<b>1,439,619.72</b>	<b>2,422,870.03</b>	<b>99.2%</b>	<b>1,382,040.49</b>	<b>75.3%</b>
<b>TRANSFERS IN</b>	300,000.00	287,000.00	287,000.00	95.7%	311,659.53	-7.9%
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 33,669,665.00</b>	<b>\$ 2,335,775.82</b>	<b>\$ 32,533,847.00</b>	<b>96.6%</b>	<b>\$ 32,051,436.89</b>	<b>1.5%</b>

\* Operating funds consist of Education fund plus Operating and Maintenance fund.

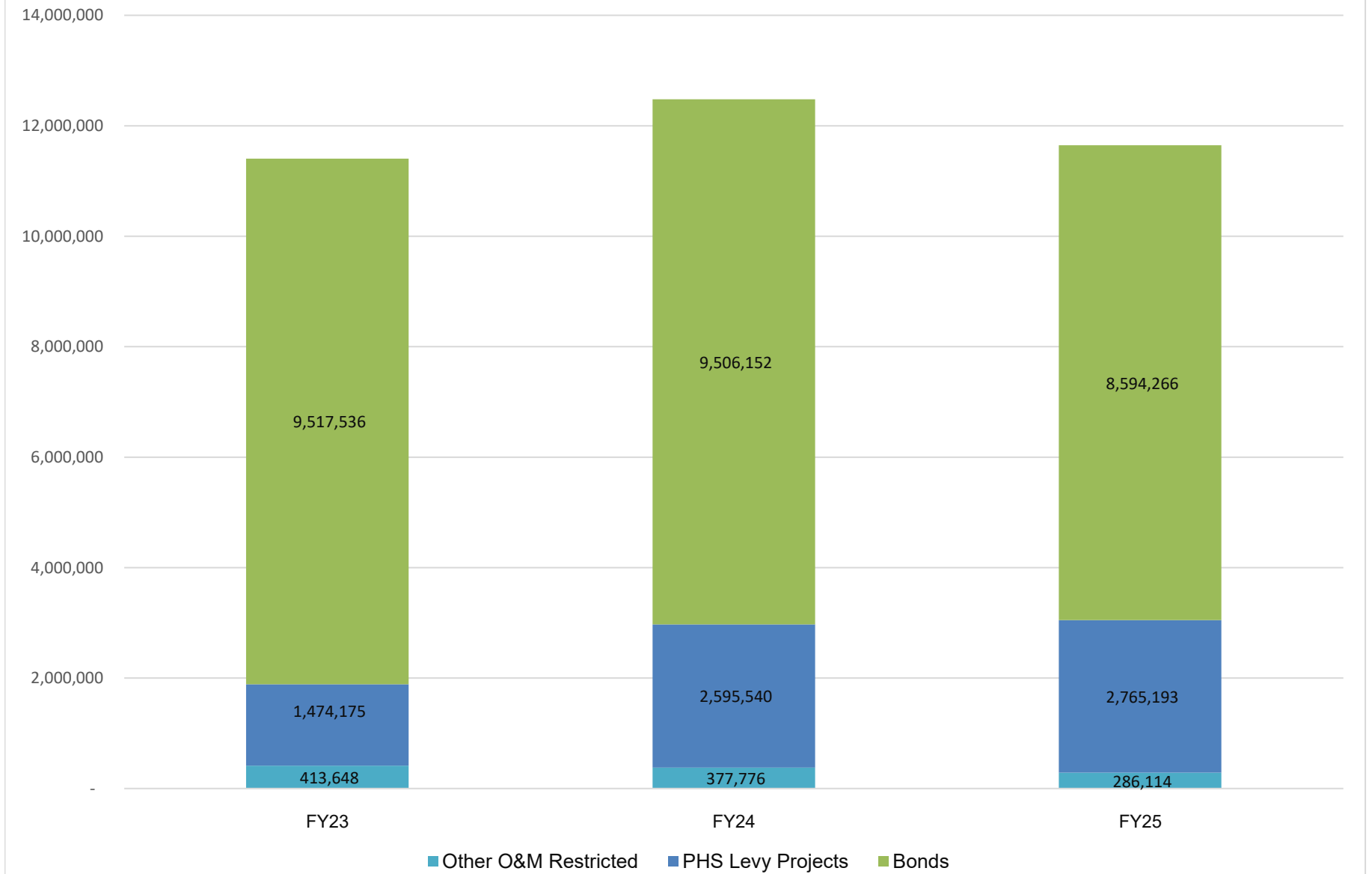
**JOHN A. LOGAN COLLEGE**  
**OPERATING FUNDS**  
**JUNE 30, 2025**  
**100% FISCAL YEAR COMPLETE**

	Original FY 2025 Budget	Current Month	Y-T-D FY 2025 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in \$ from Prior Year
<b><u>EXPENSE BY PROGRAM</u></b>						
INSTRUCTION	\$ 9,043,493.00	\$ 1,114,547.66	\$ 8,976,142.15	99.3%	\$ 8,662,722.54	3.6%
ACADEMIC SUPPORT	2,606,181.00	364,600.90	2,705,284.74	103.8%	2,723,043.39	-0.7%
STUDENT SERVICES	2,589,575.00	274,973.70	2,706,774.89	104.5%	2,700,339.14	0.2%
PUBLIC SERVICES/CONTINUING EDUCATION	641,124.00	49,950.08	630,847.19	98.4%	602,204.89	4.8%
OPERATION & MAINTENANCE OF PLANT	4,412,833.00	557,587.48	4,408,286.97	99.9%	4,359,811.84	1.1%
INSTITUTIONAL SUPPORT	9,261,697.00	2,205,008.79	8,426,223.89	91.0%	6,732,464.65	25.2%
SCHOLARSHIPS, STUDENT GRANTS & WAIVERS	2,710,000.00	(121,130.00)	2,921,656.31	107.8%	2,702,639.25	8.1%
TRANSFERS OUT	2,374,750.00	305,900.75	2,378,483.75	100.2%	2,547,462.99	-6.6%
<b>TOTAL BUDGETED EXPENDITURES</b>	<b>\$ 33,639,653.00</b>	<b>\$ 4,751,439.36</b>	<b>\$ 33,153,699.89</b>	<b>98.6%</b>	<b>\$ 31,030,688.69</b>	<b>6.8%</b>
<b><u>EXPENSE BY OBJECT</u></b>						
SALARIES & WAGES	\$ 19,156,375.00	\$ 1,865,797.17	\$ 18,576,207.63	97.0%	\$ 17,627,562.25	5.4%
EMPLOYEE BENEFITS	1,478,334.00	230,936.50	2,399,917.86	162.3%	2,865,836.72	-16.3%
CONTRACTUAL SERVICES	2,280,886.00	239,743.93	1,713,228.10	75.1%	1,472,659.24	16.3%
GENERAL MATERIALS & SUPPLIES	1,360,058.00	577,405.70	1,495,491.61	110.0%	1,368,975.10	9.2%
CONFERENCE & MEETING EXPENSE	600,490.00	54,249.43	358,518.54	59.7%	314,390.12	14.0%
FIXED CHARGES	157,734.00	21,312.59	143,109.78	90.7%	392,678.49	-63.6%
UTILITIES	996,400.00	217,824.70	1,144,911.34	114.9%	1,011,928.66	13.1%
CAPITAL OUTLAY	2,326,946.00	1,362,699.07	2,002,573.44	86.1%	545,353.63	267.2%
OTHER	2,757,680.00	(124,430.48)	2,941,257.84	106.7%	2,883,841.49	2.0%
CONTINGENCY	150,000.00	-	-	0.0%	-	N/A
TRANSFERS OUT	2,374,750.00	305,900.75	2,378,483.75	100.2%	2,547,462.99	-6.6%
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$ 33,639,653.00</b>	<b>\$ 4,751,439.36</b>	<b>\$ 33,153,699.89</b>	<b>98.6%</b>	<b>\$ 31,030,688.69</b>	<b>6.8%</b>
<b>NET REVENUE OVER (UNDER) EXPENSE</b>	<b>\$ 30,012.00</b>	<b>\$ (2,415,663.54)</b>	<b>\$ (619,852.89)</b>	<b>-2065.4%</b>	<b>\$ 1,020,748.20</b>	<b>-160.7%</b>

\* Operating funds consist of Education fund plus Operating and Maintenance fund.



## Operations & Maintenance Restricted Fund Balances as of June



**JOHN A. LOGAN COLLEGE**  
**AUXILIARY FUND**  
**JUNE 30, 2025**  
**100% FISCAL YEAR COMPLETE**

	Original FY 2025 Budget	Current Month	Y-T-D FY 2025 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in \$ from Prior Year
<b><u>REVENUE BY SOURCE</u></b>						
<b>STUDENT FEES</b>						
STUDENT ACTIVITY FEES	\$ 264,000.00	\$ (1,720.00)	\$ 261,740.00	99.1%	\$ 264,535.00	-1.1%
<b>TOTAL STUDENT FEES</b>	<b>264,000.00</b>	<b>(1,720.00)</b>	<b>261,740.00</b>	<b>99.1%</b>	<b>264,535.00</b>	<b>-1.1%</b>
<b>OTHER SOURCES</b>						
PUBLIC SERVICE FEES	140,000.00	10,506.93	121,145.68	86.5%	130,957.91	-7.5%
SALES AND SERVICE FEES	781,750.00	59,896.49	945,977.98	121.0%	766,615.37	23.4%
INTEREST ON INVESTMENTS	-	20.25	54.88	N/A	-	N/A
OTHER NONGOVT REVENUE	-	-	2,841.00	N/A	5,771.20	-50.8%
<b>TOTAL OTHER SOURCES</b>	<b>921,750.00</b>	<b>70,423.67</b>	<b>1,070,019.54</b>	<b>116.1%</b>	<b>903,344.48</b>	<b>18.5%</b>
<b>TRANSFERS IN</b>	<b>2,063,000.00</b>	<b>244,022.00</b>	<b>2,077,355.00</b>	<b>100.7%</b>	<b>2,068,670.00</b>	<b>0.4%</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 3,248,750.00</b>	<b>\$ 312,725.67</b>	<b>\$ 3,409,114.54</b>	<b>104.9%</b>	<b>\$ 3,236,549.48</b>	<b>5.3%</b>
<b><u>EXPENSE BY OBJECT</u></b>						
<b>PUBLIC SERVICES</b>						
SALARIES & WAGES	\$ 555,952.00	\$ 59,890.40	\$ 663,690.49	119.4%	\$ 591,360.97	12.2%
BENEFITS	115,825.00	6,958.74	128,026.01	110.5%	117,229.75	9.2%
CONTRACTUAL SERVICES	29,425.00	7,256.29	42,239.35	143.5%	28,092.02	50.4%
GENERAL MATERIALS & SUPPLIES	86,850.00	21,338.58	76,303.07	87.9%	64,823.00	17.7%
CONFERENCE & MEETING EXPENSE	6,750.00	-	1,485.56	22.0%	1,970.76	-24.6%
FIXED CHARGES	11,990.00	-	12,349.70	103.0%	11,990.00	3.0%
UTILITIES	135,500.00	28,258.71	159,221.70	117.5%	150,017.56	6.1%
CAPITAL OUTLAY	20,000.00	5,003.67	10,926.02	54.6%	23,061.50	-52.6%
OTHER	-	-	-	N/A	3,885.00	-100.0%
<b>TOTAL PUBLIC SERVICES</b>	<b>962,292.00</b>	<b>128,706.39</b>	<b>1,094,241.90</b>	<b>113.7%</b>	<b>992,430.56</b>	<b>10.3%</b>
<b>INDEPENDENT OPERATIONS</b>						
SALARIES & WAGES	739,574.00	50,692.55	738,658.37	99.9%	684,849.48	7.9%
EMPLOYEE BENEFITS	80,230.00	5,770.45	76,452.11	95.3%	79,724.51	-4.1%
CONTRACTUAL SERVICES	275,865.00	12,971.48	275,157.72	99.7%	193,804.00	42.0%
GENERAL MATERIALS & SUPPLIES	273,685.00	74,250.02	231,364.36	84.5%	200,876.85	15.2%
CONFERENCE & MEETING EXPENSE	242,164.00	16,142.47	259,173.86	107.0%	217,833.51	19.0%
FIXED CHARGES	35,090.00	560.00	33,815.30	96.4%	33,721.90	0.3%
UTILITIES	-	2,067.51	4,279.25	N/A	-	N/A
CAPITAL OUTLAY	-	-	10,361.00	N/A	1,800.00	475.6%
SCHOLARSHIPS AND OTHER	220,650.00	2,067.65	165,083.85	74.8%	140,743.97	17.3%
<b>TOTAL INDEPENDENT OPERATIONS</b>	<b>1,867,258.00</b>	<b>164,522.13</b>	<b>1,794,345.82</b>	<b>96.1%</b>	<b>1,553,354.22</b>	<b>15.5%</b>
<b>INSTITUTIONAL SUPPORT</b>						
CONTRACTUAL SERVICES	35,800.00	7,902.04	34,584.78	96.6%	33,628.28	2.8%
GENERAL MATERIALS & SUPPLIES	51,150.00	(562.87)	32,812.91	64.2%	42,928.00	-23.6%
FIXED CHARGES	49,717.00	3,954.50	48,740.06	98.0%	49,716.12	-2.0%
CONTINGENCY	25,000.00	-	-	0.0%	-	N/A
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>161,667.00</b>	<b>11,293.67</b>	<b>116,137.75</b>	<b>71.8%</b>	<b>126,272.40</b>	<b>-8.0%</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, WAIVERS</b>						
OTHER - WAIVERS	455,000.00	11,805.00	461,881.00	101.5%	467,205.00	-1.1%
<b>TOTAL SCHOLARSHIPS, GRANTS, WAIVERS</b>	<b>455,000.00</b>	<b>11,805.00</b>	<b>461,881.00</b>	<b>101.5%</b>	<b>467,205.00</b>	<b>-1.1%</b>
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$ 3,446,217.00</b>	<b>\$ 316,327.19</b>	<b>\$ 3,466,606.47</b>	<b>100.6%</b>	<b>\$ 3,139,262.18</b>	<b>10.4%</b>
<b>NET REVENUE OVER (UNDER) EXPENSE</b>	<b>\$ (197,467.00)</b>	<b>\$ (3,601.52)</b>	<b>\$ (57,491.93)</b>	<b>29.1%</b>	<b>\$ 97,287.30</b>	<b>-159.1%</b>

**JOHN A. LOGAN COLLEGE**  
**LIABILITY, PROTECTION, & SETTLEMENT FUND**  
**JUNE 30, 2025**  
**100% FISCAL YEAR COMPLETE**

	Original FY 2025 Budget	Current Month	Y-T-D FY 2025 Actual	% Y-T-D of Original Budget	Prior Y-T-D Same Period	% Change in \$ from Prior Year
<b><u>REVENUE BY SOURCE</u></b>						
<b>LOCAL GOVERNMENT</b>						
CURRENT TAXES	\$ 2,480,000.00	\$ -	\$ 2,540,026.32	102.4%	\$ 2,424,238.93	4.8%
<b>TOTAL LOCAL GOVERNMENT SOURCES</b>	<b>2,480,000.00</b>	<b>-</b>	<b>2,540,026.32</b>	<b>102.4%</b>	<b>2,424,238.93</b>	<b>4.8%</b>
<b>OTHER SOURCES</b>						
INTEREST ON INVESTMENTS	68,000.00	5,417.54	66,640.17	98.0%	67,062.51	-0.6%
OTHER NONGOVT REVENUE	323,956.00	303,513.54	323,961.30	100.0%	-	N/A
<b>TOTAL OTHER SOURCES</b>	<b>391,956.00</b>	<b>308,931.08</b>	<b>390,601.47</b>	<b>99.7%</b>	<b>67,062.51</b>	<b>482.4%</b>
<b>TOTAL BUDGETED REVENUES</b>	<b>\$ 2,871,956.00</b>	<b>\$ 308,931.08</b>	<b>\$ 2,930,627.79</b>	<b>102.0%</b>	<b>\$ 2,491,301.44</b>	<b>17.6%</b>
<b><u>EXPENSE BY OBJECT</u></b>						
<b>OPERATIONS AND MAINTENANCE OF PLANT</b>						
SALARIES & WAGES	\$ 634,334.00	\$ 50,496.65	\$ 590,796.97	93.1%	\$ 605,834.13	-2.5%
EMPLOYEE BENEFITS	133,855.00	4,030.64	62,628.76	46.8%	115,242.22	-45.7%
CONTRACTUAL SERVICES	27,508.00	1,749.51	42,093.38	153.0%	24,750.82	70.1%
GENERAL MATERIALS & SUPPLIES	82,490.00	25,508.58	55,579.06	67.4%	23,368.27	137.8%
CONFERENCE & MEETING EXPENSE	13,450.00	2,435.67	3,587.17	26.7%	1,891.07	89.7%
CAPITAL OUTLAY	-	-	5,557.00	N/A	-	N/A
<b>TOTAL OPERATIONS AND MAINT OF PLANT</b>	<b>891,637.00</b>	<b>84,221.05</b>	<b>760,242.34</b>	<b>85.3%</b>	<b>771,086.51</b>	<b>-1.4%</b>
<b>INSTITUTIONAL SUPPORT</b>						
SALARIES & WAGES	90,758.00	2,371.58	84,601.51	93.2%	71,143.40	18.9%
EMPLOYEE BENEFITS	679,387.00	37,139.06	531,810.69	78.3%	473,372.98	12.3%
CONTRACTUAL SERVICES	245,100.00	4,522.89	165,641.57	67.6%	92,672.38	78.7%
GENERAL MATERIALS & SUPPLIES	19,400.00	-	19,156.57	98.7%	3,934.39	386.9%
FIXED CHARGES	465,000.00	815.91	489,266.44	105.2%	549,675.67	-11.0%
CAPITAL OUTLAY	843,418.00	414,077.86	628,785.40	74.6%	175,443.00	258.4%
OTHER	-	-	-	N/A	-	N/A
CONTINGENCY	25,000.00	-	-	0.0%	-	N/A
<b>TOTAL INSTITUTIONAL SUPPORT</b>	<b>2,368,063.00</b>	<b>458,927.30</b>	<b>1,919,262.18</b>	<b>81.0%</b>	<b>1,366,241.82</b>	<b>40.5%</b>
<b>TOTAL BUDGETED EXPENSES</b>	<b>\$ 3,259,700.00</b>	<b>\$ 543,148.35</b>	<b>\$ 2,679,504.52</b>	<b>82.2%</b>	<b>\$ 2,137,328.33</b>	<b>25.4%</b>
<b>NET REVENUE OVER (UNDER) EXPENSE</b>	<b>\$ (387,744.00)</b>	<b>\$ (234,217.27)</b>	<b>\$ 251,123.27</b>	<b>-64.8%</b>	<b>\$ 353,973.11</b>	<b>-29.1%</b>

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## **FUND DESCRIPTIONS**

John A. Logan College has two Operating funds: the Education Fund and the Operations and Maintenance Fund. The Education fund works in combination with the Operations and Maintenance fund to make up the College's General Fund.

### **EDUCATION FUND**

The Education Fund is used to account for the revenues and expenditures of the academic and service programs of the college. It includes the cost of instructional, administrative, and professional salaries; supplies and moveable equipment; library books and materials; maintenance of instructional and administrative equipment; and other costs pertaining to the educational programs of the college.

### **OPERATIONS AND MAINTENANCE FUND**

This fund is used to account for expenditures for the improvement, maintenance, repair, or benefit of buildings and property, including the installation, improvement, repair, replacement, and maintenance of the building fixtures; interior decoration; rental of buildings and property for community college purposes; payment of all premiums for insurance on buildings and building fixtures. If approved by resolution of the local board, the payment of salaries of janitors, engineers, or other custodial employees; all costs of fuel, lights, gas, water, telephone service, custodial supplies, and equipment; and professional surveys of the condition of college buildings are allowed.

### **OPERATIONS AND MAINTENANCE (Restricted)**

This fund is utilized to account for monies restricted for building purposes and site acquisition. This fund primarily will be expending bond proceeds acquired for the new building project, protection, health and safety levies, plus transfers from operating funds and interest earnings. Funds are provided in the Operation and Maintenance (Restricted) for completion of approved protection, health, safety projects.

### **AUXILIARY ENTERPRISES FUND**

The Auxiliary Enterprises Fund accounts for college services where a fee is charged to students/staff and the activity is intended to be self-supporting. Examples of accounts in this fund include food services, bookstore, copy/supply center, and intercollegiate athletics. Subsidies for Auxiliary Services by the Education Fund should be shown as transfers to the appropriate account.

### **LIABILITY, PROTECTION AND SETTLEMENT FUND**

This fund accepts special levies for tort liability, property insurance, Medicare insurance, FICA taxes and workers' compensation. The monies in this fund should be used only for the payment of tort liability, property, unemployment or workers compensation insurance or claims, and the cost of participation in the Federal Medicare program. Expenditures in this fund include insurance costs for property and casualty, and the cost of maintaining and expanding the Campus Safety operations. The College will include attorney fees pertaining to liability protection plus a portion of staff members' time that are active in the functions of this fund.