

JOHN A. LOGAN COLLEGE
Board of Trustees
Carterville, Illinois

Minutes of the special meeting of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, State of Illinois, held at Carterville, Illinois, on Friday, May 2, 2025, commencing at 3:00 p.m. The meeting was open to the public and available via Zoom.

The meeting was called to order by Chairman Aaron R. Smith.

The Chairman directed the recording secretary to call roll.

Rebecca Borgsmiller	-- present
Brent Clark	-- present remotely
Bill Kilquist	-- present
Mandy Little	-- present
Glenn Poshard	-- present
Jake Rendleman	-- Not present
Aaron R. Smith	-- present
Zoren Anako Mohamad Ali	-- present

Also present were President Kirk Overstreet, Legal Counsel Rhett Barke, Vice President for Business Services & CFO Susan LaPanne, Recording Secretary Pixie Vaughn, and other college personnel.

OPPORTUNITY FOR PUBLIC COMMENTS

There were no public comments.

NEW BUSINESS

A. G-Wing First Floor Renovation & Moisture Mitigation Trust Account Establishment

CFO Dr. Susan LaPanne reported that the college has an approved CDB Project for the G-Wing. It is incumbent on any CDB projects for the college to contribute 25% of the total cost. The CDB has selected an architect and will take it to their board, which means the project will start soon. The college will need to establish a trust account with a 25% contribution on deposit, which must be deposited before the project is even approved. A check for \$851,104 has to be deposited into the trust account. Traditionally, they have used the Bank of Herrin for their trust accounts, but they are no longer doing that type of account. After surveying local banking vendors, they found a bank that could comply with their collateralization per the board's investment policy, and that is First Southern Bank. Dr. LaPanne wanted to ask the board for permission to open an account and approve the deposit of the \$ 851,104. Trustee Kilquist asked what the original budget was, and Dr. Overstreet stated it was 2.6 million. Jeremy Sargent, Assistant Vice-President of Construction Planning and Facilities Management, reported that with the cost escalations from the Capitol Development Board, the budget is now 3.4 million.

Chairman Smith asked if there were any questions, and there were none.

Mandy Little and Bill Kilquist moved and seconded to select First Southern Bank as the banking entity and give permission to create the account.

Upon roll call, all members present voted yes, except for Chairman Smith, who abstained. Motion carried. (Resolution #16-4397)

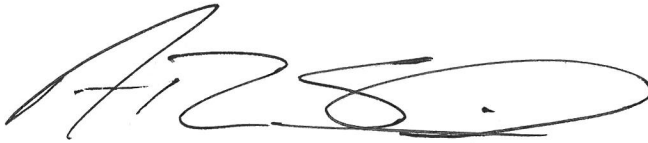
ADJOURNMENT

Mandy Little and Bill Kilquist moved and seconded that the special meeting of the Board of Trustees be adjourned.

Upon roll call, all members present voted yes. Motion carried. (Resolution #16-4398)

The meeting was duly adjourned at 3:11 p.m.

Respectfully submitted by Pixie Vaughn, Recording Secretary to the Board of Trustees.

A handwritten signature in black ink, appearing to read 'A. R. Smith', with a large, sweeping loop at the end.

Aaron R. Smith, Chairman

A handwritten signature in black ink, appearing to read 'Becky Borgsmiller', with a large, sweeping loop at the end.

Becky Borgsmiller, Secretary