



# **Annual Budget for Fiscal Year 2026**

**John A. Logan College  
Carterville, IL 62918**

**Tentative - May 13, 2025**

## Summary of Fiscal Year 2026 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
<b>Fiscal Year 2026</b>					
<b>Beginning Balance</b>	\$12,047,500	\$1,126,500	\$2,728,000	\$6,173	\$1,867,000
<b>Budgeted Revenue</b>	27,242,728	4,935,673	15,512,500	86,276	2,462,592
<b>Budgeted Expenditures</b>	24,877,960	5,202,204	17,074,632	79,500	2,631,982
<b>Budgeted Transfers (from) to Other Funds</b>	(2,360,000)	270,000	290,000	-	-
<b>Budgeted Ending Balance (Deficit)</b>	<b>\$12,052,268</b>	<b>\$1,129,969</b>	<b>\$1,455,868</b>	<b>\$12,949</b>	<b>\$1,697,610</b>

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund	Working Cash
	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund	Working Cash Fund
<b>Fiscal Year 2026</b>				
<b>Beginning Balance</b>	\$440,270	\$10,690,000	\$352,400	\$7,535,685
<b>Budgeted Revenue</b>	5,036,152	7,085,364	1,287,300	5,270,000
<b>Budgeted Expenditures</b>	5,120,228	20,631,797	3,543,031	-
<b>Budgeted Transfers (from) to Other Funds</b>	-	5,000,000	2,070,000	(5,270,000)
<b>Budgeted Ending Balance (Deficit)</b>	<b>\$356,194</b>	<b>\$2,143,567</b>	<b>\$166,669</b>	<b>\$7,535,685</b>

## Summary of Fiscal Year 2026 Estimated Revenues

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
<b>Operating Revenues By Source:</b>				
<b>Local Government Sources:</b>				
Current Taxes	\$7,252,397	\$1,208,733	\$8,461,130	26.30%
Corporate Personal Property Replacement Tax	900,000		900,000	2.80%
Other Local Govt Revenue	0		0	0.00%
<b>TOTAL LOCAL GOVERNMENT</b>	<b>\$8,152,397</b>	<b>\$1,208,733</b>	<b>\$9,361,130</b>	<b>29.10%</b>
<b>State Governmental Sources:</b>				
ICCB Base Operating Grants	\$2,090,778	\$1,029,786	\$3,120,564	9.70%
ICCB Equalization Grants	4,247,403	2,092,004	6,339,407	19.70%
ICCB Performance Allocation Grant	20,000		20,000	0.06%
ICCB Veterans Grant	5,000		5,000	0.02%
ICCB-CTE Vocational Education	230,000	110,000	340,000	1.06%
State Governmental-Other	109,000	47,000	156,000	0.48%
<b>TOTAL STATE GOVERNMENT</b>	<b>\$6,702,181</b>	<b>\$3,278,790</b>	<b>\$9,980,971</b>	<b>31.02%</b>
Federal-Dept. of Education	\$29,000	\$12,700	\$41,700	0.13%
Federal-Dept. of Health Human Services	260,000	110,000	370,000	1.15%
Federal Government-Other	25,000	0	25,000	0.08%
<b>TOTAL FEDERAL FUNDS</b>	<b>\$314,000</b>	<b>\$122,700</b>	<b>\$436,700</b>	<b>1.36%</b>
<b>Student Tuition and Fees:</b>				
Tuition	\$10,364,500		\$10,364,500	32.21%
Fees	766,000		766,000	2.38%
<b>TOTAL TUITION AND FEES</b>	<b>\$11,130,500</b>	<b>\$0</b>	<b>\$11,130,500</b>	<b>34.59%</b>
<b>Other Sources:</b>				
Sales and Service Fees	\$163,000	\$65,000	\$228,000	0.71%
Facilities Revenue		\$176,450	176,450	0.55%
Investment Revenue	765,650	84,000	849,650	2.64%
SBITA Loan Proceeds	0		0	0.00%
Other Sources	15,000	0	15,000	0.05%
<b>TOTAL OTHER SOURCES</b>	<b>\$943,650</b>	<b>\$325,450</b>	<b>\$1,269,100</b>	<b>3.95%</b>
<b>TOTAL FY 2026 BUDGETED REVENUE</b>	<b>\$27,242,728</b>	<b>\$4,935,673</b>	<b>\$32,178,401</b>	<b>100.01%</b>
Transfers in	\$0	\$270,000	\$270,000	
<b>ADJUSTED REVENUE</b>	<b>\$27,242,728</b>	<b>\$5,205,673</b>	<b>\$32,448,401</b>	

## Summary of Fiscal Year 2026 Operating Budgeted Expenditures

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
<b><u>BY PROGRAM:</u></b>				
Instruction	\$8,958,542		\$8,958,542	27.62%
Academic Support	2,668,196		2,668,196	8.22%
Student Services	2,825,904		2,825,904	8.71%
Public Service	696,154	22,350	718,504	2.21%
Operation & Maintenance of Plant		\$4,701,414	4,701,414	14.49%
Institutional Support	7,019,164	478,440	7,497,604	23.11%
Scholarships, Student Grants, Waivers	2,710,000		2,710,000	8.35%
<b>TRANSFERS</b>	2,360,000	0	2,360,000	7.27%
<b>Total FY 2026 Budgeted Expenditures</b>	<b>\$27,237,960</b>	<b>\$5,202,204</b>	<b>\$32,440,164</b>	<b>100.0%</b>
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
<b>ADJUSTED EXPENDITURES</b>	<b>\$27,237,960</b>	<b>\$5,202,204</b>	<b>\$32,440,164</b>	
<b><u>BY OBJECT:</u></b>				
Salaries	\$15,800,370	\$2,849,642	\$18,650,012	57.49%
Employee Benefits	\$2,183,477	487,094	2,670,571	8.23%
Contractual Services	\$1,769,045	253,645	2,022,690	6.24%
General Materials & Supplies	\$1,126,675	387,435	1,514,110	4.67%
Conference & Meeting Expense	\$560,487	21,300	581,787	1.79%
Fixed Charges	\$513,400	12,978	526,378	1.62%
Utilities	\$13,084	1,039,610	1,052,694	3.25%
Capital Outlay	20,500	100,500	121,000	0.37%
Other	2,775,600	0	2,775,600	8.56%
Provision for Contingency	115,322	50,000	165,322	0.51%
<b>TRANSFERS</b>	2,360,000	0	2,360,000	7.27%
<b>Total FY 2026 Budgeted Expenditures</b>	<b>\$27,237,960</b>	<b>\$5,202,204</b>	<b>\$32,440,164</b>	<b>100.0%</b>
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
<b>ADJUSTED EXPENDITURES</b>	<b>\$27,237,960</b>	<b>\$5,202,204</b>	<b>\$32,440,164</b>	

## Fiscal Year 2026 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$7,418,351	
Employee Benefits	814,211	
Contractual Services	266,001	
General Materials & Supplies	361,938	
Conference & Meeting Expense	66,846	
Fixed Charges	200	
Utilities	5,995	
Capital Outlay	0	
Other	5,000	
Contingency	20,000	<b>\$8,958,542</b>
<b>ACADEMIC SUPPORT</b>		
Salaries	\$1,890,191	
Employee Benefits	287,388	
Contractual Services	159,527	
General Materials & Supplies	114,015	
Conference & Meeting Expense	76,286	
Fixed Charges	140,789	
Capital Outlay	0	
Other	0	<b>\$2,668,196</b>
<b>STUDENT SERVICES</b>		
Salaries	\$2,193,566	
Employee Benefits	327,390	
Contractual Services	106,650	
General Materials & Supplies	68,508	
Conference & Meeting Expense	66,390	
Fixed Charges	0	
Capital Outlay	400	
Other	43,000	
Contingency	20,000	<b>\$2,825,904</b>
<b>PUBLIC SERVICE</b>		
Salaries	\$475,893	
Employee Benefits	61,116	
Contractual Services	47,500	
General Materials & Supplies	71,755	
Conference & Meeting Expense	27,440	
Fixed Charges	1,000	
Utilities	6,450	
Other	5,000	<b>\$696,154</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$3,822,369	
Employee Benefits	693,372	
Contractual Services	1,189,367	
General Materials & Supplies	510,459	
Conference & Meeting Expense	323,525	
Fixed Charges	371,411	
Institutional Support	639	
Capital Outlay	20,100	
Other	12,600	
Contingency	75,322	<b>\$7,019,164</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, WAIVERS</b>		
Other	\$2,710,000	<b>\$2,710,000</b>
<b>TRANSFERS</b>		<b>\$2,360,000</b>
<b>GRAND TOTAL</b>		<b>\$27,237,960</b>

## Fiscal Year 2026 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$2,499,612	
Employee Benefits	430,884	
Contractual Services	206,130	
General Materials & Supplies	356,550	
Conference & Meeting Expense	9,300	
Fixed Charges	8,828	
Utilities	1,039,610	
Capital Outlay	100,500	
Other	0	
Provision for Contingency	50,000	<b>\$4,701,414</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$350,030	
Employee Benefits	56,210	
Contractual Services	30,315	
General Materials & Supplies	29,885	
Conference & Meeting Expense	12,000	
Capital Outlay	0	<b>\$478,440</b>
<b>PUBLIC SERVICE</b>		
Contractual Services	17,200	
General Materials & Supplies	1,000	
Fixed Charges	4,150	<b>\$22,350</b>
<b>TRANSFERS</b>		
		<b>\$0</b>
<b>GRAND TOTAL</b>		<b>\$5,202,204</b>

## Fiscal Year 2026 Estimated Revenues

<b><u>Restricted Purposes Fund:</u></b>	<b><u>Revenues</u></b>	<b><u>Totals</u></b>
<b>State Governmental Sources</b>		
ICCB Adult Education	\$141,039	
ISBE Grants	153,897	
Other Illinois Governmental Sources	<u>3,941,329</u>	
<b>TOTAL STATE GOVERNMENT</b>		<b>\$4,236,265</b>
<b>Federal Governmental Sources</b>		
Department of Education	\$6,468,734	
Department of Labor	250,889	
Department of Health and Human Services	1,820,000	
Federal Sources-Other	<u>2,673,112</u>	
<b>TOTAL FEDERAL GOVERNMENT</b>		<b>11,212,735</b>
<b>Student Tuition and Fees</b>		
Student Activity Fee	<u>\$20,000</u>	
<b>TOTAL STUDENT FEES</b>		<b>20,000</b>
<b>Other Sources</b>		
Non Govt Gift or Grant	\$ -	
Investment Revenue	<u>43,500</u>	
<b>TOTAL OTHER SOURCES</b>		<b><u>43,500</u></b>
<b>SUBTOTAL</b>		<b>\$15,512,500</b>
<b>TRANSFERS</b>		<b><u>\$290,000</u></b>
<b>GRAND TOTAL</b>		<b><u><u>\$15,802,500</u></u></b>

## Fiscal Year 2026 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$500,000	
Employee Benefits	125,000	
Contractual Services	150,000	
General Materials & Supplies	400,000	
Conference & Meeting Expense	75,000	
Fixed Charges	25,000	
Capital Outlay	589,671	
Other	300,000	\$2,164,671
<b>ACADEMIC SUPPORT</b>		
Salaries	\$355,000	
Employee Benefits	100,000	
Contractual Services	50,000	
General Materials & Supplies	300,000	
Conference & Meeting Expense	50,000	
Capital Outlay	50,000	
Other	100,000	\$1,005,000
<b>STUDENT SERVICES</b>		
Salaries	\$900,000	
Employee Benefits	400,000	
Contractual Services	150,000	
General Materials & Supplies	156,000	
Conference & Meeting Expense	94,000	
Capital Outlay	325,000	
Other	150,000	\$2,175,000
<b>PUBLIC SERVICE</b>		
Salaries	\$1,100,000	
Employee Benefits	500,000	
Contractual Services	200,000	
General Materials & Supplies	200,000	
Conference & Meeting Expense	50,000	
Fixed Charges	150,000	
Utilities	25,000	
Capital Outlay	20,000	
Other	405,000	\$2,650,000
<b>AUXILIARY SERVICES</b>		
General Materials & Supplies	\$0	
Capital Outlay	578,049	\$578,049
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$20,000	
Employee Benefits	5,000	
Contractual Services	5,000	
General Materials & Supplies	10,000	
Fixed Charges	10,000	\$50,000
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$50,000	
Employee Benefits	425,000	
Contractual Services	218,000	
General Materials & Supplies	612,000	
Conference & Meeting Expense	20,000	
Capital Outlay	446,912	
Other	50,000	
Provision for Contingency	0	\$1,821,912
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
Financial Aid	\$6,130,000	
Other - Student Stipends	500,000	\$6,630,000
<b>GRAND TOTAL</b>		<b>\$17,074,632</b>



## Fiscal Year 2026 Estimated Revenues

<b><u>Audit Fund:</u></b>	<b><u>Revenues</u></b>	<b><u>Totals</u></b>
<b>Local Government Sources</b>		
Current Taxes	\$81,876	\$81,876
<b>Other Sources</b>		
Investment Revenue	\$4,400	\$4,400
<b>GRAND TOTAL</b>		<b>\$86,276</b>

## Fiscal Year 2026 Budgeted Expenditures

<b><u>Audit Fund:</u></b>	<b><u>Appropriations</u></b>	<b><u>Totals</u></b>
<b>INSTITUTIONAL SUPPORT</b>		
Contractual Services	\$79,500	\$79,500
<b>GRAND TOTAL</b>		<b>\$79,500</b>

Note: Expenditures include both audit and actuarial services.

## Fiscal Year 2026 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current Taxes	\$2,393,292	<b>\$2,393,292</b>
<b>Other Sources</b>		
Investment Revenue	\$69,300	
SBITA Lease Proceeds	\$0	<b>\$69,300</b>
<b>GRAND TOTAL</b>		<b>\$2,462,592</b>

## Fiscal Year 2026 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$735,992	
Employee Benefits	89,380	
Contractual Services	27,408	
General Materials & Supplies	59,740	
Conference & Meeting Expense	13,450	
Capital Outlay	0	<b>\$925,970</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$95,909	
Employee Benefits	664,853	
Contractual Services	237,500	
General Materials & Supplies	21,250	
Conference & Meeting Expense	2,500	
Fixed Charges	506,500	
Capital Outlay	152,500	
Contingency	25,000	<b>\$1,706,012</b>
<b>GRAND TOTAL</b>		<b>\$2,631,982</b>

## Fiscal Year 2026 Budgeted Revenues

<b><u>Bond and Interest Fund:</u></b>	<b><u>Revenues</u></b>	<b><u>Totals</u></b>
<b>Local Government Sources</b>		
Current Taxes	\$5,014,152	\$5,014,152
<b>Other Sources</b>		
Investment Revenue	\$22,000	\$22,000
<b>TRANSFERS</b>		\$0
<b>GRAND TOTAL</b>		\$5,036,152

## Fiscal Year 2026 Budgeted Expenditures

<b><u>Bond and Interest Fund:</u></b>	<b><u>Appropriations</u></b>	<b><u>Totals</u></b>
<b>INSTITUTIONAL SUPPORT</b>		
Principal Expense	\$4,495,000	
Interest Expense	519,278	
Other	105,950	\$5,120,228
<b>GRAND TOTAL</b>		\$5,120,228

## Fiscal Year 2026 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current Taxes	\$1,133,664	\$1,133,664
<b>Federal Sources</b>		
Congressionally Directed Spending Grant	\$487,235	
Economic Development Grant	\$3,500,000	\$3,987,235
<b>State Government - Other</b>		
CDB In-Kind Payments	\$1,656,465	\$1,656,465
<b>Other Sources</b>		
Investment Revenue	\$308,000	\$308,000
<b>Other Income</b>		
Non Govt Gift/Grant	\$0	\$0
<b>Transfers</b>	\$5,000,000	\$5,000,000
<b>GRAND TOTAL</b>		<b>\$12,085,364</b>

## Fiscal Year 2026 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Contractual Services	\$5,400	
General Materials & Supplies	590,982	
Other	0	
Capital Outlay	19,935,415	
Contingency	100,000	\$20,631,797
<b>GRAND TOTAL</b>		<b>(\$8,546,433)</b>

## Fiscal Year 2026 Budgeted Revenues

<b><u>Auxiliary Enterprises Fund:</u></b>	<b><u>Revenues</u></b>	<b><u>Totals</u></b>
<b>Other Sources</b>		
Student Fees	\$394,000	
Sales and Service Fees	853,850	
Other	39,450	\$1,287,300
<b>TRANSFERS</b>		<b>\$2,070,000</b>
<b>GRAND TOTAL</b>		<b>\$3,357,300</b>

## Fiscal Year 2026 Budgeted Expenditures

<b><u>Auxiliary Enterprises Fund:</u></b>	<b><u>Appropriations</u></b>	<b><u>Totals</u></b>
<b>PUBLIC SERVICE</b>		
Salaries	\$559,781	
Employee Benefits	44,179	
Contractual Services	37,015	
General Materials & Supplies	90,350	
Conference & Meeting Expense	6,750	
Fixed Charges	12,720	
Utilities	150,500	
Capital Outlay	20,000	\$921,295
<b>INDEPENDENT OPERATIONS</b>		
Salaries	\$800,692	
Employee Benefits	91,435	
Contractual Services	275,985	
General Materials & Supplies	291,782	
Conference & Meeting Expense	275,148	
Fixed Charges	36,940	
Utilities	12,000	
Capital Outlay	0	
Scholarships	223,150	
Other	0	\$2,007,132
<b>INSTITUTIONAL SUPPORT</b>		
Contractual Services	\$38,000	
General Materials & Supplies	52,150	
Fixed Charges	47,454	
Provision for Contingency	25,000	\$162,604
<b>SCHOLARSHIPS, STUDENT GRANTS, WAIVERS</b>		
Other-Waivers	\$452,000	\$452,000
<b>GRAND TOTAL</b>		<b>\$3,543,031</b>

## Fiscal Year 2026 Estimated Revenues

<u>Working Cash Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government</b>		
Bond Proceeds	<u>\$5,000,000</u>	<u>\$5,000,000</u>
<b>Other Sources</b>		
Investment Revenue	<u>\$270,000</u>	<u>\$270,000</u>
<b>GRAND TOTAL</b>		<u><u>\$5,270,000</u></u>

## Fiscal Year 2025 Budgeted Expenditures

<u>Working Cash Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>TRANSFERS</b>		
Transfer Out	<u>\$5,270,000</u>	<u>\$5,270,000</u>
<b>GRAND TOTAL</b>		<u><u>\$5,270,000</u></u>