



Annual Budget for Fiscal Year 2025

**John A. Logan College
Carterville, IL 62918**

June 25, 2024

Summary of Fiscal Year 2025 Budget by Fund

| Summary of Budget by Fund: | General | | Special Revenue | | |
|---|---------------------|-------------------------------|--------------------------|----------------|--|
| | Education Fund | Operations & Maintenance Fund | Restricted Purposes Fund | Audit Fund | Liability, Protection, Settlement Fund |
| Fiscal Year 2025 | | | | | |
| Beginning Balance | \$10,900,000 | \$1,001,000 | \$3,810,000 | \$9,000 | \$1,430,000 |
| Budgeted Revenue | 28,585,955 | 4,783,710 | 16,382,643 | 70,914 | 2,871,956 |
| Budgeted Expenditures | 26,436,692 | 4,849,961 | 18,283,000 | 76,300 | 3,259,700 |
| Budgeted Transfers (from) to Other Funds | (2,203,000) | 150,000 | 290,000 | - | - |
| Budgeted Ending Balance (Deficit) | \$10,846,263 | \$1,084,749 | \$2,199,643 | \$3,614 | \$1,042,256 |

| Summary of Budget by Fund: | Debt Service | Capital Projects | Proprietary Fund | Working Cash |
|---|----------------------|--|----------------------------|--------------------|
| | Bond & Interest Fund | Operations & Maintenance Fund (Restricted) | Auxiliary Enterprises Fund | Working Cash Fund |
| Fiscal Year 2025 | | | | |
| Beginning Balance | \$270,300 | \$12,425,000 | \$224,100 | \$7,535,685 |
| Budgeted Revenue | 5,035,669 | 10,402,008 | 1,185,750 | 300,000 |
| Budgeted Expenditures | 5,015,094 | 16,577,602 | 3,446,217 | - |
| Budgeted Transfers (from) to Other Funds | - | - | 2,063,000 | (300,000) |
| Budgeted Ending Balance (Deficit) | \$290,875 | \$6,249,406 | \$26,633 | \$7,535,685 |

Summary of Fiscal Year 2025 Estimated Revenues

| Operating Revenues By Source: | Education Fund | Operations and Maintenance Fund | Total Operating Funds | % of Total |
|--|---------------------|--|-----------------------------|----------------|
| Local Government Sources: | | | | |
| Current Taxes | \$6,855,418 | \$1,151,475 | \$8,006,893 | 24.00% |
| Corporate Personal Property Replacement Tax | 1,325,000 | | 1,325,000 | 3.97% |
| Other Local Govt Revenue | 100,000 | | 100,000 | 0.30% |
| TOTAL LOCAL GOVERNMENT | \$8,280,418 | \$1,151,475 | \$9,431,893 | 28.27% |
| State Governmental Sources: | | | | |
| ICCB Base Operating Grants | \$2,057,498 | \$1,013,394 | \$3,070,892 | 9.20% |
| ICCB Equalization Grants | 4,205,349 | 2,071,291 | 6,276,640 | 18.82% |
| ICCB Performance Allocation Grant | 10,000 | | 10,000 | 0.03% |
| ICCB Veterans Grant | 95,000 | | 95,000 | 0.28% |
| ICCB-CTE Vocational Education | 251,250 | 123,750 | 375,000 | 1.12% |
| State Governmental-Other | 66,000 | 26,900 | 92,900 | 0.28% |
| TOTAL STATE GOVERNMENT | \$6,685,097 | \$3,235,335 | \$9,920,432 | 29.73% |
| Federal Funds: | | | | |
| Federal-Dept. of Education | \$36,000 | \$17,800 | \$53,800 | 0.16% |
| Federal-Dept. of Health Human Services | 300,000 | 119,000 | 419,000 | 1.26% |
| Federal Government-Other | 26,000 | 10,600 | 36,600 | 0.11% |
| TOTAL FEDERAL FUNDS | \$362,000 | \$147,400 | \$509,400 | 1.53% |
| Student Tuition and Fees: | | | | |
| Tuition | \$10,297,350 | | \$10,297,350 | 30.86% |
| Fees | 809,250 | | 809,250 | 2.43% |
| TOTAL TUITION AND FEES | \$11,106,600 | \$0 | \$11,106,600 | 33.29% |
| Other Sources: | | | | |
| Sales and Service Fees | \$25,000 | | \$25,000 | 0.07% |
| Facilities Revenue | | \$160,000 | 160,000 | 0.48% |
| Investment Revenue | 781,000 | 81,000 | 862,000 | 2.58% |
| SBITA Loan Proceeds | 1,321,840 | | 1,321,840 | 3.96% |
| Other Sources | 24,000 | 8,500 | 32,500 | 0.10% |
| TOTAL OTHER SOURCES | \$2,151,840 | \$249,500 | \$2,401,340 | 7.19% |
| TOTAL FY 2025 BUDGETED REVENUE | \$28,585,955 | \$4,783,710 | \$33,369,665 | 100.00% |
| Transfers in | \$150,000 | \$150,000 | \$300,000 | |
| ADJUSTED REVENUE | \$28,735,955 | \$4,933,710 | \$33,669,665 | |

Summary of Fiscal Year 2025 Operating Budgeted Expenditures

| BY PROGRAM: | Education Fund | Operations and Maintenance Fund | Total Operating Funds | % of Total |
|--|---------------------------|--|--------------------------------------|-----------------------|
| Instruction | \$9,043,493 | | \$9,043,493 | 26.88% |
| Academic Support | 2,606,181 | | 2,606,181 | 7.75% |
| Student Services | 2,611,325 | | 2,611,325 | 7.76% |
| Public Service | 641,124 | | 641,124 | 1.91% |
| Operation & Maintenance of Plant | | \$4,412,833 | 4,412,833 | 13.12% |
| Institutional Support | 8,824,569 | 437,128 | 9,261,697 | 27.53% |
| Scholarships, Student Grants, Waivers | 2,710,000 | | 2,710,000 | 8.06% |
| TRANSFERS | 2,353,000 | 0 | 2,353,000 | 6.99% |
| Total FY 2025 Budgeted Expenditures | \$28,789,692 | \$4,849,961 | \$33,639,653 | 100.0% |
| Less Nonoperating Items: | | | | |
| Tuition Chargeback | \$0 | | \$0 | |
| ADJUSTED EXPENDITURES | \$28,789,692 | \$4,849,961 | \$33,639,653 | |
| BY OBJECT: | | | | |
| Salaries | \$16,305,674 | \$2,850,701 | \$19,156,375 | 56.95% |
| Employee Benefits | \$1,225,904 | 252,430 | 1,478,334 | 4.39% |
| Contractual Services | \$2,006,237 | 274,649 | 2,280,886 | 6.78% |
| General Materials & Supplies | \$1,002,257 | 357,801 | 1,360,058 | 4.04% |
| Conference & Meeting Expense | \$578,540 | 21,950 | 600,490 | 1.79% |
| Fixed Charges | \$151,734 | 6,000 | 157,734 | 0.47% |
| Utilities | \$11,470 | 984,930 | 996,400 | 2.96% |
| Capital Outlay | 2,275,446 | 51,500 | 2,326,946 | 6.92% |
| Other | 2,779,430 | 0 | 2,779,430 | 8.26% |
| Provision for Contingency | 100,000 | 50,000 | 150,000 | 0.45% |
| TRANSFERS | 2,353,000 | 0 | 2,353,000 | 6.99% |
| Total FY 2025 Budgeted Expenditures | \$28,789,692 | \$4,849,961 | \$33,639,653 | 100.0% |
| Less Nonoperating Items: | | | | |
| Tuition Chargeback | \$0 | | \$0 | |
| ADJUSTED EXPENDITURES | \$28,789,692 | \$4,849,961 | \$33,639,653 | |

Fiscal Year 2025 Budgeted Expenditures

| <u>Education Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|-----------------------|---------------------|
| INSTRUCTION | | |
| Salaries | \$7,901,614 | |
| Employee Benefits | 350,730 | |
| Contractual Services | 249,449 | |
| General Materials & Supplies | 381,657 | |
| Conference & Meeting Expense | 130,223 | |
| Fixed Charges | 200 | |
| Utilities | 5,620 | |
| Capital Outlay | | |
| Other | 4,000 | |
| Contingency | 20,000 | \$9,043,493 |
| ACADEMIC SUPPORT | | |
| Salaries | \$1,947,793 | |
| Employee Benefits | 212,738 | |
| Contractual Services | 157,546 | |
| General Materials & Supplies | 93,245 | |
| Conference & Meeting Expense | 60,325 | |
| Fixed Charges | 134,534 | |
| Capital Outlay | | |
| Other | | \$2,606,181 |
| STUDENT SERVICES | | |
| Salaries | \$2,137,267 | |
| Employee Benefits | 137,475 | |
| Contractual Services | 125,698 | |
| General Materials & Supplies | 81,195 | |
| Conference & Meeting Expense | 61,740 | |
| Fixed Charges | 0 | |
| Capital Outlay | | |
| Other | 47,950 | |
| Contingency | 20,000 | \$2,611,325 |
| PUBLIC SERVICE | | |
| Salaries | \$424,975 | |
| Employee Benefits | 32,438 | |
| Contractual Services | 71,650 | |
| General Materials & Supplies | 74,080 | |
| Conference & Meeting Expense | 26,131 | |
| Fixed Charges | 1,000 | |
| Utilities | 5,850 | |
| Other | 5,000 | \$641,124 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$3,894,025 | |
| Employee Benefits | 492,523 | |
| Contractual Services | 1,401,894 | |
| General Materials & Supplies | 372,080 | |
| Conference & Meeting Expense | 300,121 | |
| Fixed Charges | 16,000 | |
| Capital Outlay | 2,275,446 | |
| Other | 12,480 | |
| Contingency | 60,000 | \$8,824,569 |
| SCHOLARSHIPS, STUDENT GRANTS, WAIVERS | | |
| Other | \$2,710,000 | \$2,710,000 |
| TRANSFERS | | |
| | | \$2,353,000 |
| GRAND TOTAL | | |
| | | \$28,789,692 |

Fiscal Year 2025 Budgeted Expenditures

| <u>Operations and Maintenance Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|--------------------|
| OPERATION AND MAINTENANCE OF PLANT | | |
| Salaries | \$2,517,541 | |
| Employee Benefits | 207,823 | |
| Contractual Services | 247,729 | |
| General Materials & Supplies | 338,510 | |
| Conference & Meeting Expense | 8,800 | |
| Fixed Charges | 6,000 | |
| Utilities | 984,930 | |
| Capital Outlay | 51,500 | |
| Other | 0 | |
| Provision for Contingency | 50,000 | |
| | 50,000 | \$4,412,833 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$333,160 | |
| Employee Benefits | 44,607 | |
| Contractual Services | 26,920 | |
| General Materials & Supplies | 19,291 | |
| Conference & Meeting Expense | 13,150 | |
| Capital Outlay | 0 | |
| | 0 | \$437,128 |
| TRANSFERS | | \$0 |
| GRAND TOTAL | | \$4,849,961 |

Fiscal Year 2025 Estimated Revenues

| <u>Restricted Purposes Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---|------------------|-----------------------------------|
| State Governmental Sources | | |
| ICCB Adult Education | \$250,000 | |
| ISBE Grants | 150,000 | |
| Other Illinois Governmental Sources | <u>4,795,000</u> | |
| TOTAL STATE GOVERNMENT | | \$5,195,000 |
| Federal Governmental Sources | | |
| Department of Education | \$6,845,000 | |
| Department of Labor | 135,000 | |
| Department of Health and Human Services | 1,900,000 | |
| Federal Sources-Other | <u>940,000</u> | |
| TOTAL FEDERAL GOVERNMENT | | 9,820,000 |
| Student Tuition and Fees | | |
| Student Activity Fee | <u>\$22,000</u> | |
| TOTAL STUDENT FEES | | 22,000 |
| Other Sources | | |
| Non Govt Gift or Grant | \$ 1,257,643 | |
| Investment Revenue | <u>88,000</u> | |
| TOTAL OTHER SOURCES | | <u>1,345,643</u> |
| SUBTOTAL | | \$16,382,643 |
| TRANSFERS | | <u>\$290,000</u> |
| GRAND TOTAL | | <u><u>\$16,672,643</u></u> |

Fiscal Year 2025 Budgeted Expenditures

| <u>Restricted Purposes Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|-----------------------|---------------------|
| INSTRUCTION | | |
| Salaries | \$400,000 | |
| Employee Benefits | 100,000 | |
| Contractual Services | 100,000 | |
| General Materials & Supplies | 350,000 | |
| Conference & Meeting Expense | 75,000 | |
| Fixed Charges | 25,000 | |
| Capital Outlay | 700,000 | |
| Other | 300,000 | |
| | | \$2,050,000 |
| ACADEMIC SUPPORT | | |
| Salaries | \$255,000 | |
| Employee Benefits | 100,000 | |
| Contractual Services | 50,000 | |
| General Materials & Supplies | 300,000 | |
| Conference & Meeting Expense | 50,000 | |
| Capital Outlay | 50,000 | |
| Other | 100,000 | |
| | | \$905,000 |
| STUDENT SERVICES | | |
| Salaries | \$955,000 | |
| Employee Benefits | 400,000 | |
| Contractual Services | 125,000 | |
| General Materials & Supplies | 152,800 | |
| Conference & Meeting Expense | 99,200 | |
| Capital Outlay | 325,000 | |
| Other | 150,000 | |
| | | \$2,207,000 |
| PUBLIC SERVICE | | |
| Salaries | \$1,100,000 | |
| Employee Benefits | 500,000 | |
| Contractual Services | 200,000 | |
| General Materials & Supplies | 200,000 | |
| Conference & Meeting Expense | 50,000 | |
| Fixed Charges | 150,000 | |
| Utilities | 25,000 | |
| Capital Outlay | 20,000 | |
| Other | 405,000 | |
| | | \$2,650,000 |
| AUXILIARY SERVICES | | |
| General Materials & Supplies | 1,000 | |
| Capital Outlay | 2,285,000 | |
| | | \$2,286,000 |
| OPERATION AND MAINTENANCE OF PLANT | | |
| Salaries | \$20,000 | |
| Employee Benefits | 5,000 | |
| Contractual Services | 5,000 | |
| General Materials & Supplies | 10,000 | |
| Fixed Charges | 10,000 | |
| | | \$50,000 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$50,000 | |
| Employee Benefits | 425,000 | |
| Contractual Services | 178,000 | |
| General Materials & Supplies | 212,000 | |
| Conference & Meeting Expense | 20,000 | |
| Capital Outlay | 370,000 | |
| Other | 50,000 | |
| Provision for Contingency | 350,000 | |
| | | \$1,655,000 |
| SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS | | |
| Financial Aid | \$6,130,000 | |
| Other - Student Stipends | 350,000 | |
| | | \$6,480,000 |
| GRAND TOTAL | | \$18,283,000 |

Fiscal Year 2025 Estimated Revenues

| <u>Audit Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---------------------------------|-----------------|------------------------|
| Local Government Sources | | |
| Current Taxes | <u>\$66,614</u> | <u>\$66,614</u> |
| Other Sources | | |
| Investment Revenue | <u>\$4,300</u> | <u>\$4,300</u> |
| GRAND TOTAL | | <u><u>\$70,914</u></u> |

Fiscal Year 2025 Budgeted Expenditures

| <u>Audit Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|------------------------------|-----------------------|------------------------|
| INSTITUTIONAL SUPPORT | | |
| Contractual Services | <u>\$76,300</u> | <u>\$76,300</u> |
| GRAND TOTAL | | <u><u>\$76,300</u></u> |

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2025 Budgeted Revenues

| <u>Liability, Protection and Settlement Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---|-----------------|---------------------------|
| Local Government Sources | | |
| Current Taxes | \$2,480,000 | <u>\$2,480,000</u> |
| Other Sources | | |
| Investment Revenue | \$68,000 | |
| SBITA Lease Proceeds | \$323,956 | <u>\$391,956</u> |
| GRAND TOTAL | | <u><u>\$2,871,956</u></u> |

Fiscal Year 2025 Budgeted Expenditures

| <u>Liability, Protection and Settlement Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|---------------------------|
| OPERATION AND MAINTENANCE OF PLANT | | |
| Salaries | \$634,334 | |
| Employee Benefits | 133,855 | |
| Contractual Services | 27,508 | |
| General Materials & Supplies | 82,490 | |
| Conference & Meeting Expense | 13,450 | |
| Capital Outlay | 0 | <u>\$891,637</u> |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$90,758 | |
| Employee Benefits | 679,387 | |
| Contractual Services | 245,100 | |
| General Materials & Supplies | 19,400 | |
| Fixed Charges | 465,000 | |
| Capital Outlay | 843,418 | |
| Contingency | 25,000 | <u>\$2,368,063</u> |
| GRAND TOTAL | | <u><u>\$3,259,700</u></u> |

Fiscal Year 2025 Budgeted Revenues

| <u>Bond and Interest Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---------------------------------|--------------------|---------------------------|
| Local Government Sources | | |
| Current Taxes | <u>\$5,013,669</u> | <u>\$5,013,669</u> |
| Other Sources | | |
| Investment Revenue | <u>\$22,000</u> | <u>\$22,000</u> |
| TRANSFERS | | <u>\$0</u> |
| GRAND TOTAL | | <u><u>\$5,035,669</u></u> |

Fiscal Year 2025 Budgeted Expenditures

| <u>Bond and Interest Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--------------------------------|-----------------------|---------------------------|
| INSTITUTIONAL SUPPORT | | |
| Principal Expense | \$4,360,000 | |
| Interest Expense | 653,669 | |
| Other | <u>1,425</u> | <u>\$5,015,094</u> |
| GRAND TOTAL | | <u><u>\$5,015,094</u></u> |

Fiscal Year 2025 Budgeted Revenues

| <u>Operations and Maintenance Fund-Restricted:</u> | <u>Revenues</u> | <u>Totals</u> |
|--|-----------------|---------------------|
| Local Government Sources | | |
| Current Taxes | \$1,143,360 | \$1,143,360 |
| Federal Sources | | |
| Economic Development Grant | \$3,235,529 | \$3,235,529 |
| State Government - Other | | |
| CDB In-Kind Payments | \$5,250,919 | \$5,250,919 |
| Other Sources | | |
| Investment Revenue | \$221,200 | \$221,200 |
| Other Income | | |
| Non Govt Gift/Grant | \$551,000 | \$551,000 |
| GRAND TOTAL | | \$10,402,008 |

Fiscal Year 2025 Budgeted Expenditures

| <u>Operations and Maintenance Fund-Restricted:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|-----------------------|----------------------|
| INSTITUTIONAL SUPPORT | | |
| Contractual Services | \$65,900 | |
| General Materials & Supplies | 25,000 | |
| Other | 60,000 | |
| Capital Outlay | 16,351,702 | |
| Contingency | 75,000 | \$16,577,602 |
| GRAND TOTAL | | (\$6,175,594) |

Fiscal Year 2025 Budgeted Revenues

| <u>Auxiliary Enterprises Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---|------------------------|----------------------|
| Other Sources | | |
| Student Fees | \$404,000 | |
| Sales and Service Fees | 781,750 | |
| Other | 0 | |
| | _____ | \$1,185,750 |
| TRANSFERS | | \$2,063,000 |
| | | _____ |
| GRAND TOTAL | | \$3,248,750 |
| | | _____ |

Fiscal Year 2025 Budgeted Expenditures

| <u>Auxiliary Enterprises Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|------------------------------|----------------------|
| PUBLIC SERVICE | | |
| Salaries | \$555,952 | |
| Employee Benefits | 115,825 | |
| Contractual Services | 29,425 | |
| General Materials & Supplies | 86,850 | |
| Conference & Meeting Expense | 6,750 | |
| Fixed Charges | 11,990 | |
| Utilities | 135,500 | |
| Capital Outlay | 20,000 | |
| | | \$962,292 |
| INDEPENDENT OPERATIONS | | |
| Salaries | \$739,574 | |
| Employee Benefits | 80,230 | |
| Contractual Services | 275,865 | |
| General Materials & Supplies | 273,685 | |
| Conference & Meeting Expense | 242,164 | |
| Fixed Charges | 35,090 | |
| Capital Outlay | 0 | |
| Scholarships | 216,550 | |
| Other | 4,100 | |
| | _____ | \$1,867,258 |
| INSTITUTIONAL SUPPORT | | |
| Contractual Services | \$35,800 | |
| General Materials & Supplies | 51,150 | |
| Fixed Charges | 49,717 | |
| Provision for Contingency | 25,000 | |
| | _____ | \$161,667 |
| SCHOLARSHIPS, STUDENT GRANTS, WAIVERS | | |
| Other-Waivers | \$455,000 | |
| | _____ | \$455,000 |
| GRAND TOTAL | | \$3,446,217 |
| | | _____ |

Fiscal Year 2025 Estimated Revenues

| <u>Working Cash Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---------------------------|------------------|-------------------------|
| Other Sources | | |
| Investment Revenue | <u>\$300,000</u> | <u>\$300,000</u> |
| | | |
| GRAND TOTAL | | <u><u>\$300,000</u></u> |

Fiscal Year 2025 Budgeted Expenditures

| <u>Working Cash Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|---------------------------|-----------------------|-------------------------|
| TRANSFERS | | |
| Transfer Out | <u>\$300,000</u> | <u>\$300,000</u> |
| | | |
| GRAND TOTAL | | <u><u>\$300,000</u></u> |