



# Operating Budget (Expenses)

For Fiscal Year 2024, the adopted operating fund budget included expenditures totaling just under \$34.0 million with operating revenue budgeted at just under \$30.5 million.

## Operating Budget per Area for FY24

Area	Percent
Instructional Costs	29.69%
Institutional Support	22.09%
Operation and Maintenance	13.65%
Student Services	8.10%
Academic Support	8.24%
Transfers	7.42%
Public Service	2.14%
Scholarships, Student Grants & Waivers	8.68%

## Operating Budget per Object for FY24

Object	Percent
Salaries & Benefits	65.77%
Materials & Supplies	5.45%
Utilities	2.98%
Contractual Services	6.08%
Other	19.72%

Source: JALC FY24 Budget



## Operating Budget (Revenues)

For Fiscal Year 2024, the adopted operating fund budget included expenditures totaling just under \$34.0 million with operating revenue budgeted at just under \$30.5 million.

Operating Funds for FY24	
Source	Percent
Tuition & Fees	35.28%
Local Taxes	24.19%
ICCB Equalization Grants	21.85%
ICCB Base Operating Grants	10.14%
CPPRT	2.95%
All other income	5.59%

Source: JALC FY24 Budget