



Annual Budget for Fiscal Year 2024

**John A. Logan College
Carterville, IL 62918**

Tentative May 23, 2023

Summary of Fiscal Year 2024 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
Fiscal Year 2024	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Beginning Balance	\$10,500,000	\$520,000	\$2,500,000	\$21,500	\$1,070,000
Budgeted Revenue	25,939,084	4,753,320	14,200,000	59,600	2,420,000
Budgeted Expenditures	26,269,028	5,202,067	15,115,000	74,700	2,918,585
Budgeted Transfers from (to) Other Funds	(2,524,000)	0	291,000		
Budgeted Ending Balance (Deficit)	\$7,646,056	\$71,253	\$1,876,000	\$6,400	\$571,415

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
Fiscal Year 2024	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Beginning Balance	\$195,270	\$11,343,000	\$156,000
Budgeted Revenue	5,074,069	1,376,871	1,129,567
Budgeted Expenditures	5,073,494	4,073,357	3,322,905
Budgeted Transfers from (to) Other Funds	0	170,000	2,063,000
Budgeted Ending Balance (Deficit)	\$195,845	\$8,816,514	\$25,662

Tentative budget presented to the Board of Trustees on May 23, 2023.

Summary of Fiscal Year 2024 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$6,325,000	\$1,050,000	\$7,375,000	24.03%
Corporate Personal Property Replacement Tax	900,000		900,000	2.93%
Other Local Govt Revenue	100,000		100,000	0.33%
TOTAL LOCAL GOVERNMENT	\$7,325,000	\$1,050,000	\$8,375,000	27.29%
State Governmental Sources:				
ICCB Base Operating Grants	\$2,205,502	\$1,086,292	\$3,291,794	10.73%
ICCB Equalization Grants	4,463,882	2,198,628	6,662,510	21.71%
ICCB Performance Allocation Grant	10,000		10,000	0.03%
ICCB Veterans Grant	95,000		95,000	0.31%
ICCB-CTE Vocational Education	247,900	122,100	370,000	1.21%
State Governmental-Other	19,000	7,700	26,700	0.09%
TOTAL STATE GOVERNMENT	\$7,041,284	\$3,414,720	\$10,456,004	34.08%
Federal Funds:				
Federal-Dept. of Education	\$40,000	\$15,400	\$55,400	0.18%
Federal-Dept. of Health Human Services	250,000	107,600	357,600	1.17%
Federal Government-Other	1,000	600	1,600	0.01%
TOTAL FEDERAL FUNDS	\$291,000	\$123,600	\$414,600	1.36%
Student Tuition and Fees:				
Tuition	\$10,025,000		\$10,025,000	32.66%
Fees	727,800		727,800	2.37%
TOTAL TUITION AND FEES	\$10,752,800	\$0	\$10,752,800	35.03%
Other Sources:				
Sales and Service Fees	\$10,000		\$10,000	0.02%
Facilities Revenue		\$114,000	114,000	0.37%
Investment Revenue	500,000	36,000	536,000	1.75%
Other Sources	19,000	15,000	34,000	0.10%
TOTAL OTHER SOURCES	\$529,000	\$165,000	\$694,000	2.24%
TOTAL FY 2024 BUDGETED REVENUE	\$25,939,084	\$4,753,320	\$30,692,404	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$0		\$0	
ADJUSTED REVENUE	\$25,939,084	\$4,753,320	\$30,692,404	

Summary of Fiscal Year 2024 Operating Budgeted Expenditures

	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
<u>BY PROGRAM:</u>				
Instruction	\$10,093,077		\$10,093,077	29.69%
Academic Support	2,801,900		2,801,900	8.24%
Student Services	2,752,474		2,752,474	8.10%
Public Service	726,187		726,187	2.14%
Operation & Maintenance of Plant		\$4,639,395	4,639,395	13.65%
Institutional Support	6,945,390	562,672	7,508,062	22.09%
Scholarships, Student Grants, Waivers	2,950,000		2,950,000	8.68%
TRANSFERS	2,524,000	0	2,524,000	7.42%
Total FY 2024 Budgeted Expenditures	\$28,793,028	\$5,202,067	\$33,995,095	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$28,793,028	\$5,202,067	\$33,995,095	
<u>BY OBJECT:</u>				
Salaries	\$16,647,198	\$2,757,570	\$19,404,768	57.08%
Employee Benefits	2,503,683	449,014	2,952,697	8.69%
Contractual Services	1,773,675	294,481	2,068,156	6.08%
General Materials & Supplies	1,369,878	481,412	1,851,290	5.45%
Conference & Meeting Expense	562,369	15,700	578,069	1.70%
Fixed Charges	7,480	6,000	13,480	0.04%
Utilities	5,620	1,007,890	1,013,510	2.98%
Capital Outlay	78,600	140,000	218,600	0.64%
Other	3,220,525	0	3,220,525	9.47%
Provision for Contingency	100,000	50,000	150,000	0.44%
TRANSFERS	2,524,000	0	2,524,000	7.42%
Total FY 2024 Budgeted Expenditures	\$28,793,028	\$5,202,067	\$33,995,095	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$28,793,028	\$5,202,067	\$33,995,095	

Fiscal Year 2024 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$8,283,666	
Employee Benefits	904,534	
Contractual Services	231,853	
General Materials & Supplies	303,955	
Conference & Meeting Expense	133,849	
Fixed Charges	0	
Utilities	5,620	
Capital Outlay	10,600	
Other	199,000	
Contingency	<u>20,000</u>	\$10,093,077
ACADEMIC SUPPORT		
Salaries	\$1,946,666	
Employee Benefits	374,815	
Contractual Services	250,015	
General Materials & Supplies	154,524	
Conference & Meeting Expense	70,600	
Fixed Charges	5,280	
Capital Outlay	0	
Other	<u>0</u>	\$2,801,900.00
STUDENT SERVICES		
Salaries	\$2,063,852	
Employee Benefits	344,315	
Contractual Services	93,061	
General Materials & Supplies	113,630	
Conference & Meeting Expense	79,551	
Fixed Charges	0	
Capital Outlay	0	
Other	38,065	
Contingency	<u>20,000</u>	\$2,752,474.00
PUBLIC SERVICE		
Salaries	\$514,371	
Employee Benefits	77,136	
Contractual Services	45,000	
General Materials & Supplies	52,905	
Conference & Meeting Expense	19,775	
Fixed Charges	1,200	
Utilities	0	
Other	<u>15,800</u>	\$726,187.00
INSTITUTIONAL SUPPORT		
Salaries	\$3,838,643	
Employee Benefits	802,882	
Contractual Services	1,153,746	
General Materials & Supplies	744,864	
Conference & Meeting Expense	258,595	
Fixed Charges	1,000	
Capital Outlay	68,000	
Other	17,660	
Contingency	<u>60,000</u>	\$6,945,390
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	<u>\$2,950,000</u>	\$2,950,000.00
TRANSFERS		
		<u>\$2,524,000.00</u>
GRAND TOTAL		
		<u><u>\$28,793,028</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$2,445,256	
Employee Benefits	387,890	
Contractual Services	261,214	
General Materials & Supplies	338,345	
Conference & Meeting Expense	2,800	
Fixed Charges	6,000	
Utilities	1,007,890	
Capital Outlay	140,000	
Other	0	
Provision for Contingency	<u>50,000</u>	<u>\$4,639,395</u>
INSTITUTIONAL SUPPORT		
Salaries	\$312,314	
Employee Benefits	61,124	
Contractual Services	33,267	
General Materials & Supplies	143,067	
Conference & Meeting Expense	12,900	
Capital Outlay	<u>0</u>	<u>\$562,672</u>
TRANSFERS		\$0
GRAND TOTAL		<u><u>\$5,202,067</u></u>

Fiscal Year 2024 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	\$250,000	
ICCB Career and Technical Education	50,000	
ISBE Grants	0	
Other Illinois Governmental Sources	<u>3,500,000</u>	
TOTAL STATE GOVERNMENT		\$3,800,000
Federal Governmental Sources		
Department of Education	\$7,150,000	
Department of Labor	200,000	
Department of Health and Human Services	2,100,000	
Federal Sources-Other	<u>950,000</u>	
TOTAL FEDERAL GOVERNMENT		<u>\$10,400,000</u>
		\$14,200,000
TRANSFERS		<u>\$291,000</u>
GRAND TOTAL		<u><u>\$14,491,000</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$500,000	
Employee Benefits	100,000	
Contractual Services	250,000	
General Materials & Supplies	500,000	
Conference & Meeting Expense	75,000	
Fixed Charges	25,000	
Capital Outlay	500,000	
Other	<u>500,000</u>	\$2,450,000.00
ACADEMIC SUPPORT		
Salaries	\$300,000	
Employee Benefits	60,000	
Contractual Services	60,000	
General Materials & Supplies	150,000	
Conference & Meeting Expense	30,000	
Capital Outlay	150,000	
Other	<u>150,000</u>	\$900,000.00
STUDENT SERVICES		
Salaries	\$400,000	
Employee Benefits	80,000	
Contractual Services	50,000	
General Materials & Supplies	60,000	
Conference & Meeting Expense	50,000	
Capital Outlay	30,000	
Other	<u>100,000</u>	\$770,000.00
PUBLIC SERVICE		
Salaries	\$900,000	
Employee Benefits	180,000	
Contractual Services	200,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	75,000	
Fixed Charges	25,000	
Utilities	25,000	
Capital Outlay	20,000	
Other	<u>325,000</u>	\$1,850,000.00
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$100,000	
Employee Benefits	20,000	
Contractual Services	40,000	
General Materials & Supplies	70,000	
Fixed Charges	<u>50,000</u>	\$280,000.00
INSTITUTIONAL SUPPORT		
Salaries	\$200,000	
Employee Benefits	450,000	
Contractual Services	200,000	
General Materials & Supplies	325,000	
Conference & Meeting Expense	10,000	
Capital Outlay	150,000	
Other	50,000	
Provision for Contingency	<u>380,000</u>	\$1,765,000.00
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$100,000	
Financial Aid	<u>7,000,000</u>	\$7,100,000.00
GRAND TOTAL		<u><u>\$15,115,000</u></u>

Fiscal Year 2024 Estimated Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$59,400</u>	<u>\$59,400</u>
Other Sources		
Investment Revenue	<u>\$200</u>	<u>\$200</u>
GRAND TOTAL		<u><u>\$59,600</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$74,700</u>	<u>\$74,700</u>
GRAND TOTAL		<u><u>\$74,700</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2024 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$2,400,000</u>	<u>\$2,400,000</u>
Other Sources		
Investment Revenue	<u>\$20,000</u>	<u>\$20,000</u>
GRAND TOTAL		<u><u>\$2,420,000</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$715,805	
Employee Benefits	140,765	
Contractual Services	17,753	
General Materials & Supplies	69,270	
Conference & Meeting Expense	13,200	
Capital Outlay	<u>0</u>	<u>\$956,793</u>
INSTITUTIONAL SUPPORT		
Salaries	\$87,997	
Employee Benefits	670,837	
Contractual Services	246,563	
General Materials & Supplies	15,000	
Fixed Charges	465,000	
Capital Outlay	451,395	
Contingency	<u>25,000</u>	<u>\$1,961,792</u>
GRAND TOTAL		<u><u>\$2,918,585</u></u>

Fiscal Year 2024 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$5,072,069</u>	<u>\$5,072,069</u>
Other Sources		
Investment Revenue	<u>\$2,000</u>	<u>\$2,000</u>
TRANSFERS		<u>\$0</u>
GRAND TOTAL		<u><u>\$5,074,069</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$4,295,000	
Interest Expense	777,069	
Other	<u>1,425</u>	<u>\$5,073,494</u>
GRAND TOTAL		<u><u>\$5,073,494</u></u>

Fiscal Year 2024 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,026,871	<u>\$1,026,871</u>
Federal Sources		
Economic Development Grant	\$250,000.00	<u>\$250,000.00</u>
Other Sources		
Investment Revenue	\$100,000.00	<u>\$100,000.00</u>
TRANSFERS		<u>\$170,000.00</u>
GRAND TOTAL		<u><u>\$1,546,871</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$100,000	
General Materials & Supplies	50,000	
Capital Outlay	3,873,357	
Contingency	50,000	<u>\$4,073,357</u>
GRAND TOTAL		<u><u>\$4,073,357</u></u>

Fiscal Year 2024 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Student Fees	\$427,000	
Sales and Service Fees	702,567	
Other	<u>0</u>	\$1,129,567
TRANSFERS		<u>\$2,063,000</u>
GRAND TOTAL		<u><u>\$3,192,567</u></u>

Fiscal Year 2024 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
PUBLIC SERVICE		
Salaries	\$600,492	
Employee Benefits	108,588	
Contractual Services	24,000	
General Materials & Supplies	93,890	
Conference & Meeting Expense	6,750	
Utilities	100,000	
Capital Outlay	20,000	
Other	<u>2,000</u>	\$955,720
INDEPENDENT OPERATIONS		
Salaries	\$691,317	
Employee Benefits	81,483	
Contractual Services	258,270	
General Materials & Supplies	276,042	
Conference & Meeting Expense	197,962	
Fixed Charges	35,090	
Capital Outlay	5,000	
Scholarships	189,954	
Other	<u>12,100</u>	\$1,747,218
INSTITUTIONAL SUPPORT		
Contractual Services	\$32,800	
General Materials & Supplies	57,450	
Fixed Charges	49,717	
Provision for Contingency	<u>25,000</u>	\$164,967
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other-Waivers	<u>\$455,000</u>	<u>\$455,000</u>
GRAND TOTAL		<u><u>\$3,322,905</u></u>