



Annual Budget for Fiscal Year 2023

**John A. Logan College
Carterville, IL 62918**

May 24, 2022

Summary of Fiscal Year 2023 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Fiscal Year 2023					
Beginning Balance	\$9,575,000	\$899,000	\$2,700,000	\$28,500	\$490,000
Budgeted Revenue	24,948,000	4,502,500	16,300,000	57,620	2,299,300
Budgeted Expenditures	25,834,537	5,032,395	17,000,000	59,500	2,494,079
Budgeted Transfers from (to) Other Funds	(2,147,300)	(100,000)	300,000		
Budgeted Ending Balance (Deficit)	\$6,541,163	\$269,105	\$2,300,000	\$26,620	\$295,221

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Fiscal Year 2023			
Beginning Balance	\$130,399	\$10,734,204	\$74,000
Budgeted Revenue	5,004,586	5,326,800	1,004,145
Budgeted Expenditures	5,004,961	11,334,097	2,890,984
Budgeted Transfers from (to) Other Funds	0	100,000	1,847,300
Budgeted Ending Balance (Deficit)	\$130,024	\$4,826,907	\$34,461

Tentative budget presented to the Board of Trustees on May 24, 2022.

Summary of Fiscal Year 2023 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$6,120,000	\$1,020,000	\$7,140,000	24.24%
Corporate Personal Property Replacement Tax	\$800,000		800,000	2.72%
TOTAL LOCAL GOVERNMENT	\$6,920,000	\$1,020,000	\$7,940,000	26.96%
State Governmental Sources:				
ICCB Base Operating Grants	\$2,100,000	\$1,035,000	\$3,135,000	10.64%
ICCB Equalization Grants	4,495,000	2,210,000	6,705,000	22.77%
ICCB Performance Allocation Grant	10,000		10,000	0.03%
ICCB Veterans Grant	92,000		92,000	0.31%
ICCB-CTE Vocational Education	380,000		380,000	1.29%
TOTAL STATE GOVERNMENT	\$7,077,000	\$3,245,000	\$10,322,000	35.04%
Federal-Dept. of Education	\$45,000	\$20,000	\$65,000	0.22%
Federal-Dept. of Health Human Services	300,000	126,000	426,000	1.45%
Federal Government-Other	15,000	6,000	21,000	0.07%
TOTAL FEDERAL FUNDS	\$360,000	\$152,000	\$512,000	1.74%
Student Tuition and Fees:				
Tuition	\$9,750,000		\$9,750,000	33.11%
Fees	759,500		759,500	2.58%
TOTAL TUITION AND FEES	\$10,509,500	\$0	\$10,509,500	35.69%
Other Sources:				
Sales and Service Fees	\$27,500		\$27,500	0.09%
Facilities Revenue		\$68,000	68,000	0.23%
Investment Revenue	35,000	2,500	37,500	0.13%
Other Sources	19,000	15,000	34,000	0.12%
TOTAL OTHER SOURCES	\$81,500	\$85,500	\$167,000	0.57%
TOTAL FY 2023 BUDGETED REVENUE	\$24,948,000	\$4,502,500	\$29,450,500	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$0		\$0	
ADJUSTED REVENUE	\$24,948,000	\$4,502,500	\$29,450,500	

Summary of Fiscal Year 2023 Operating Budgeted Expenditures

BY PROGRAM:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Instruction	\$10,145,655		\$10,145,655	30.64%
Academic Support	2,823,296		2,823,296	8.53%
Student Services	2,947,202		2,947,202	8.90%
Public Service	739,953		739,953	2.23%
Operation & Maintenance of Plant		\$4,555,759	4,555,759	13.76%
Institutional Support	6,342,831	476,636	6,819,467	20.59%
Scholarships, Student Grants, Waivers	2,835,600		2,835,600	8.56%
TRANSFERS	2,147,300	100,000	2,247,300	6.79%
Total FY 2023 Budgeted Expenditures	\$27,981,837	\$5,132,395	\$33,114,232	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$27,981,837	\$5,132,395	\$33,114,232	
BY OBJECT:				
Salaries	\$16,468,281	\$2,670,108	\$19,138,389	57.80%
Employee Benefits	2,244,786	438,434	2,683,220	8.10%
Contractual Services	1,696,919	512,769	2,209,688	6.67%
General Materials & Supplies	1,569,833	434,620	2,004,453	6.05%
Conference & Meeting Expense	499,015	10,550	509,565	1.54%
Fixed Charges	11,430	27,808	39,238	0.12%
Utilities	13,100	758,090	771,190	2.33%
Capital Outlay	29,573	130,016	159,589	0.48%
Other	3,201,600	0	3,201,600	9.67%
Provision for Contingency	100,000	50,000	150,000	0.45%
TRANSFERS	2,147,300	100,000	2,247,300	6.79%
Total FY 2023 Budgeted Expenditures	\$27,981,837	\$5,132,395	\$33,114,232	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$27,981,837	\$5,132,395	\$33,114,232	

Fiscal Year 2023 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$8,257,748	
Employee Benefits	823,363	
Contractual Services	201,342	
General Materials & Supplies	375,504	
Conference & Meeting Expense	152,825	
Fixed Charges	200	
Utilities	5,100	
Capital Outlay	9,573	
Other	300,000	
Contingency	20,000	\$10,145,655
ACADEMIC SUPPORT		
Salaries	\$1,976,008	
Employee Benefits	350,153	
Contractual Services	206,032	
General Materials & Supplies	217,458	
Conference & Meeting Expense	68,365	
Fixed Charges	5,280	
Capital Outlay	0	
Other	0	2,823,296
STUDENT SERVICES		
Salaries	\$2,198,440	
Employee Benefits	362,029	
Contractual Services	118,245	
General Materials & Supplies	150,663	
Conference & Meeting Expense	61,225	
Fixed Charges	0	
Capital Outlay	0	
Other	36,600	
Contingency	20,000	2,947,202
PUBLIC SERVICE		
Salaries	\$498,333	
Employee Benefits	44,102	
Contractual Services	84,118	
General Materials & Supplies	61,125	
Conference & Meeting Expense	26,275	
Fixed Charges	2,200	
Utilities	8,000	
Other	15,800	739,953
INSTITUTIONAL SUPPORT		
Salaries	\$3,537,752	
Employee Benefits	665,139	
Contractual Services	1,087,182	
General Materials & Supplies	765,083	
Conference & Meeting Expense	190,325	
Fixed Charges	3,750	
Capital Outlay	20,000	
Other	13,600	
Contingency	60,000	6,342,831
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	\$2,835,600	2,835,600
TRANSFERS		
		2,147,300
GRAND TOTAL		
		\$27,981,837

Fiscal Year 2023 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$2,371,000	
Employee Benefits	382,326	
Contractual Services	493,819	
General Materials & Supplies	340,400	
Conference & Meeting Expense	2,300	
Fixed Charges	27,808	
Utilities	758,090	
Capital Outlay	130,016	
Other	0	
Provision for Contingency	50,000	<u>\$4,555,759</u>
INSTITUTIONAL SUPPORT		
Salaries	299,108	
Employee Benefits	56,108	
Contractual Services	18,950	
General Materials & Supplies	94,220	
Conference & Meeting Expense	8,250	
Capital Outlay	0	<u>476,636</u>
TRANSFERS		100,000
GRAND TOTAL		<u><u>\$5,132,395</u></u>

Fiscal Year 2023 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	350,000	
ICCB Career and Technical Education	50,000	
ISBE Grants	200,000	
Other Illinois Governmental Sources	<u>3,500,000</u>	
TOTAL STATE GOVERNMENT		\$4,100,000
Federal Governmental Sources		
Department of Education	\$7,100,000	
Department of Labor	200,000	
Department of Health and Human Services	2,100,000	
Federal Sources-Other	<u>2,800,000</u>	
TOTAL FEDERAL GOVERNMENT		<u>12,200,000</u>
		16,300,000
TRANSFERS		<u>300,000</u>
GRAND TOTAL		<u><u>\$16,600,000</u></u>

Fiscal Year 2023 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$600,000	
Employee Benefits	75,000	
Contractual Services	250,000	
General Materials & Supplies	600,000	
Conference & Meeting Expense	100,000	
Fixed Charges	30,000	
Capital Outlay	480,000	
Other	<u>400,000</u>	\$2,535,000
ACADEMIC SUPPORT		
Salaries	\$350,000	
Employee Benefits	30,000	
Contractual Services	65,000	
General Materials & Supplies	200,000	
Conference & Meeting Expense	30,000	
Capital Outlay	200,000	
Other	<u>150,000</u>	1,025,000
STUDENT SERVICES		
Salaries	\$350,000	
Employee Benefits	100,000	
Contractual Services	60,000	
General Materials & Supplies	70,000	
Conference & Meeting Expense	60,000	
Capital Outlay	40,000	
Other	<u>100,000</u>	780,000
PUBLIC SERVICE		
Salaries	\$1,200,000	
Employee Benefits	300,000	
Contractual Services	250,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	75,000	
Fixed Charges	30,000	
Utilities	30,000	
Capital Outlay	20,000	
Other	<u>450,000</u>	2,455,000
OPERATION AND MAINTENANCE OF PLANT		
Salaries	100,000	
Employee Benefits	15,000	
Contractual Services	50,000	
General Materials & Supplies	100,000	
Fixed Charges	<u>50,000</u>	315,000
INSTITUTIONAL SUPPORT		
Salaries	\$200,000	
Employee Benefits	450,000	
Contractual Services	215,000	
General Materials & Supplies	315,000	
Conference & Meeting Expense	10,000	
Capital Outlay	150,000	
Other	50,000	
Provision for Contingency	<u>500,000</u>	1,890,000
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$100,000	
Financial Aid	<u>7,900,000</u>	8,000,000
GRAND TOTAL		<u><u>\$17,000,000</u></u>

Fiscal Year 2023 Estimated Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$57,420</u>	<u>\$57,420</u>
Other Sources		
Investment Revenue	<u>\$200</u>	<u>\$200</u>
GRAND TOTAL		<u><u>\$57,620</u></u>

Fiscal Year 2023 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$59,500</u>	<u>\$59,500</u>
GRAND TOTAL		<u><u>\$59,500</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2023 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$2,296,800	<u>\$2,296,800</u>
Other Sources		
Investment Revenue	\$2,500	<u>2,500</u>
GRAND TOTAL		<u><u>\$2,299,300</u></u>

Fiscal Year 2023 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$779,421	
Employee Benefits	96,403	
Contractual Services	19,220	
General Materials & Supplies	71,840	
Conference & Meeting Expense	8,700	
Capital Outlay	40,685	<u>\$1,016,269</u>
INSTITUTIONAL SUPPORT		
Salaries	\$81,154	
Employee Benefits	633,993	
Contractual Services	207,663	
General Materials & Supplies	10,000	
Fixed Charges	410,000	
Capital Outlay	110,000	
Contingency	25,000	<u>1,477,810</u>
GRAND TOTAL		<u><u>\$2,494,079</u></u>

Fiscal Year 2023 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$5,002,586</u>	<u>\$5,002,586</u>
Other Sources		
Investment Revenue	<u>\$2,000</u>	<u>2,000</u>
TRANSFERS		<u>0</u>
GRAND TOTAL		<u><u>\$5,004,586</u></u>

Fiscal Year 2023 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$4,125,000	
Interest Expense	877,586	
Other	<u>2,375</u>	<u>\$5,004,961</u>
GRAND TOTAL		<u><u>\$5,004,961</u></u>

Fiscal Year 2023 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,031,800	<u>1,031,800</u>
Federal Sources		
Transportation Grant	\$80,000	
Economic Development Grant	\$4,200,000	<u>4,280,000</u>
Other Sources		
Investment Revenue	15,000	
Lease Revenue	<u>0</u>	<u>15,000</u>
TRANSFERS		<u>\$100,000</u>
GRAND TOTAL		<u><u>5,426,800</u></u>

Fiscal Year 2023 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$250,000	
Capital Outlay	\$10,884,097	
Contingency	<u>\$200,000</u>	<u>\$11,334,097</u>
GRAND TOTAL		<u><u>\$11,334,097</u></u>

Fiscal Year 2023 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Public Service Fees	\$129,000	
Student Activity Fee	285,000	
Sales and Service Fees	590,145	
Other	<u>0</u>	1,004,145
TRANSFERS		<u>1,847,300</u>
GRAND TOTAL		<u><u>\$2,851,445</u></u>

Fiscal Year 2023 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
PUBLIC SERVICE		
Salaries	\$548,159	
Employee Benefits	89,228	
Contractual Services	31,870	
General Materials & Supplies	74,400	
Conference & Meeting Expense	5,750	
Utilities	94,000	
Capital Outlay	14,000	
Other	<u>30,000</u>	\$887,407
INDEPENDENT OPERATIONS		
Salaries	\$551,675	
Employee Benefits	76,439	
Contractual Services	221,417	
General Materials & Supplies	156,433	
Conference & Meeting Expense	175,713	
Fixed Charges	33,090	
Scholarships	179,954	
Other	<u>12,100</u>	\$1,406,821
INSTITUTIONAL SUPPORT		
Contractual Services	3,800	
General Materials & Supplies	\$56,950	
Fixed Charges	\$66,006	
Provision for Contingency	<u>25,000</u>	\$151,756
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other-Waivers	<u>\$445,000</u>	<u>\$445,000</u>
GRAND TOTAL		<u><u>\$2,890,984</u></u>