

FINANCIAL AID POLICY FOR WITHDRAWAL OR NON-ATTENDANCE IN ALL COURSES

A student who withdraws from (or) stops attending <u>ALL COURSES</u> before the 60% point in a semester <u>WILL</u> have their Financial Aid Award adjusted. Students earn financial aid by attendance.

Once a student has attended beyond the 60% point of a semester, the Department of Education allows the student to keep ALL of the awarded aid. If the student stops attending or withdraws from ALL courses before the 60% point, the Financial Aid Office is REQUIRED to calculate the aid earned by the student. That will change the financial aid award.

A percentage of the aid that was awarded, or could have been awarded after the non-attendance or withdrawal date, must be sent back to the Department of Education. The student will then owe the college a percentage of the aid that was disbursed, or could have been disbursed to the student, because the student didn't earn all of the aid awarded.

The amount owed will depend on the last date of attendance or the official withdrawal date of the student.