

JOHN A. LOGAN COLLEGE
Carterville, Illinois

Minutes of the public hearing on the tentative budget for FY2021 (2020-2021) of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, the State of Illinois, held via conference/video call at Carterville, Illinois, on September 29, 2020, commencing at 6:30 p.m.

Board Chair Bill Kilquist declared the hearing open for public comments or questions.

Trustees Rebecca Borgsmiller, Ray Hancock, Bill Kilquist, Mandy Little, Glenn Poshard, Jake Rendleman, Aaron Smith, and Student Trustee Joshua Payne were present at the hearing.

Dean for Financial Services Stacy Buckingham reported to the Board that no changes were made to the budgeted revenue or expenditures from the tentative to the proposed budget for FY2021. Ms. Buckingham informed the Board of adjustments made to projected beginning fund balances for each fund and the impact on the projected ending fund balance. Vice-President Brad McCormick added that the \$412,328 decrease in ICCB Operating Fund revenue included the fifth and final year of the College's repayment of the credit hour and equalization grant. The \$844,500 reduction in tuition and fee revenue represented an anticipated credit hour loss for the year. The estimated property tax collection loss was based on feedback received from County Treasurers. The proposed budget for FY2021 has a budgeted deficit of \$4.3 million compared to a \$1.8 million budget deficit last year. Based on a five percent underspend of budgeted expenses, Mr. McCormick anticipates the actual end of year deficit to settle into about \$2.8 million.

There were no public comments or questions.

Chair Kilquist declared the hearing closed at 7:00 p.m.

Respectfully submitted: Susan May, Recording Secretary to the Board of Trustees