

JOHN A. LOGAN COLLEGE
Carterville, Illinois

Minutes of the public hearing on the tentative budget for FY2019 (2018-2019) of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, State of Illinois, held at Carterville, Illinois, on August 28, 2018, commencing at 7:00 p.m.

Board Chair Bill Kilquist declared the hearing open for public comments and/or questions.

Trustees present at the hearing were Becky Borgsmiller, Ray Hancock, Bill Kilquist, Mandy Little, Bill Orrill, Glenn Poshard, Jake Rendleman, and Student Trustee Hanna David.

Vice-President for Business Services and College Facilities Brad McCormick reported that no changes were made to the tentative budget that had been on public display for the past thirty days.

Mr. McCormick presented a summary of the FY2019 budget that included a small increase in ICCB revenue and an estimated \$1.4 million annual deficit. The budget contains no dependency on the working cash fund of \$7.5 million, except for small cash flow purposes. A conservative five percent underspend would result in an end-of-year surplus for FY2019 of approximately \$50,000. The underspend for FY2018 was just over ten percent.

The FY2019 budget includes an increase of 1.4 percent to operating fund revenues (approximately \$400,000) and an increase of 2.83 percent to expenditures (approximately \$830,000). Reserves in operating funds at the end of FY2019, depending on the underspend, will be at 30-37 percent (\$9 million), which is within the annual target of 25-50 percent outlined in the administrative procedure on fund balance. The current sources of operating revenue include local government (25.45%), state government (31.18%), tuition and fees (41.56%), and other (1.79%).

Mr. McCormick also presented historical budget information on state sources of operating revenue and operating expenditures.

There were no public questions or comments on the tentative budget for FY2019 (2018-2019).

Bill Orrill and Mandy Little moved and seconded that the public hearing on the tentative budget for John A. Logan College be adjourned.

A voice vote showed all in favor. Motion carried.

Resolution #16-3751

Board Chair Kilquist declared the hearing closed at 7:17 p.m.

Respectfully submitted: Susan May, Recording Secretary to the Board of Trustees