

JOHN A. LOGAN COLLEGE
Carterville, Illinois

Minutes of the public hearing concerning the intent of the Board of Trustees of community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry and Randolph, and State of Illinois to sell \$5,500,000 Working Cash Fund Bonds held at Carterville, Illinois, on February 28, 2017, commencing at 6:30 p.m.

The hearing was called to order by Board Chair Don Brewer.

The chair directed the recording secretary to call the roll:

Cheryl Graff	-- present
Jackie Hancock	-- present
Ray Hancock	-- present
Bill Kilquist	-- not present
Glenn Poshard	-- present
Jake Rendleman	-- present
Christine Lipe	-- present
Don Brewer	-- present

STATEMENT BY BOARD CHAIR

Board chair Don Brewer stated that a hearing is being held to receive comments regarding the College's plan to sell bonds of the district in the amount of \$5,500,000 for the purpose of increasing the working cash fund; and that all persons desiring to be heard have an opportunity to present written or oral testimony with respect thereto.

COMMENTS FROM THE BOARD OF TRUSTEES REGARDING BOND SALE

Trustee and Board Finance Committee member Glenn Poshard commended Vice-President McCormick for this approach to increase working cash funds to sustain the College through the dire financial conditions of the state.

WRITTEN OR ORAL TESTIMONY FROM THE PUBLIC REGARDING BOND SALE

There was no written or oral testimony from the public regarding the bond sale.

BOARD ACTION TO ADJOURN HEARING

Cheryl Graff moved and Jake Rendleman seconded that the public hearing concerning the intent of the Board of Trustees of Community College District No. 530, Counties of Williamson, Jackson, Franklin, Perry, and Randolph, State of Illinois, to sell bonds in the amount of \$5,500,000 for the purpose of increasing the working cash fund be adjourned.

Upon roll call, all members present voted yes. Motion carried.
Resolution #16-3474)

The hearing was duly adjourned at 7:00 p.m.

Don Brewer, Chair

A handwritten signature in cursive script that reads "Donald L. Brewer". The letters are fluid and connected, with a prominent initial "D".

Jake Rendleman, Secretary

A handwritten signature in cursive script that reads "Jake Rendleman". The signature is highly stylized, with large loops and a long horizontal tail extending to the right.