



Annual Budget for Fiscal Year 2021

**John A. Logan College
Carterville, IL 62918**

September 29, 2020

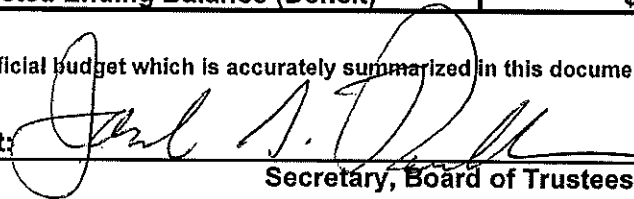
Summary of Fiscal Year 2021 Budget by Fund

| Summary of Budget by Fund: | General | | Special Revenue | | |
|--|--------------------|-------------------------------|--------------------------|-----------------|--|
| | Education Fund | Operations & Maintenance Fund | Restricted Purposes Fund | Audit Fund | Liability, Protection, Settlement Fund |
| Fiscal Year 2021 | | | | | |
| Beginning Balance | \$5,502,392 | \$791,900 | \$3,502,038 | \$36,518 | \$384,474 |
| Budgeted Revenue | 24,018,710 | 4,045,988 | 17,789,235 | 48,000 | 1,810,000 |
| Budgeted Expenditures | 26,118,493 | 4,183,875 | 18,733,300 | 54,175 | 2,450,029 |
| Budgeted Transfers from (to) Other Funds | (1,767,350) | (300,000) | 317,000 | | |
| Budgeted Ending Balance (Deficit) | \$1,635,259 | \$354,013 | \$2,874,973 | \$30,343 | (\$255,555) |

| Summary of Budget by Fund: | Debt Service | Capital Projects | Proprietary Fund |
|--|----------------------|--|----------------------------|
| | Bond & Interest Fund | Operations & Maintenance Fund (Restricted) | Auxiliary Enterprises Fund |
| Fiscal Year 2021 | | | |
| Beginning Balance | \$189,123 | \$1,649,251 | \$207,016 |
| Budgeted Revenue | 2,733,384 | 883,866 | 1,105,720 |
| Budgeted Expenditures | 3,065,083 | 3,140,000 | 2,463,864 |
| Budgeted Transfers from (to) Other Funds | 200,000 | 300,000 | 1,250,350 |
| Budgeted Ending Balance (Deficit) | \$57,424 | (\$306,883) | \$99,222 |

The official budget which is accurately summarized in this document is being presented for approval to the Board of Trustees on September 29, 2020.

Attest:



 Secretary, Board of Trustees

Summary of Fiscal Year 2021 Estimated Revenues

| Operating Revenues By Source: | Education Fund | Operations and Maintenance Fund | Total Operating Funds | % of Total |
|--|---------------------------|--|--------------------------------------|-----------------------|
| Local Government Sources: | | | | |
| Current Taxes | \$5,700,000 | \$940,000 | \$6,640,000 | 23.66% |
| Corporate Personal Property Replacement Tax | \$565,000 | | 565,000 | 2.01% |
| Chargeback Revenue | 0 | | 0 | 0.00% |
| TOTAL LOCAL GOVERNMENT | \$6,265,000 | \$940,000 | \$7,205,000 | 25.67% |
| State Governmental Sources: | | | | |
| ICCB Base Operating Grants | \$1,960,308 | \$1,009,832 | \$2,970,140 | 10.58% |
| ICCB Equalization Grants | 4,075,341 | 2,025,176 | 6,100,517 | 21.74% |
| ICCB Performance Allocation Grant | 10,000 | | 10,000 | 0.04% |
| ICCB Veterans Grant | 92,000 | | 92,000 | 0.33% |
| ICCB-CTE Vocational Education | 418,561 | | 418,561 | 1.49% |
| TOTAL STATE GOVERNMENT | \$6,556,210 | \$3,035,008 | \$9,591,218 | 34.18% |
| Student Tuition and Fees: | | | | |
| Tuition | \$9,957,000 | | \$9,957,000 | 35.48% |
| Fees | 873,000 | | 873,000 | 3.11% |
| TOTAL TUITION AND FEES | \$10,830,000 | \$0 | \$10,830,000 | 38.59% |
| Other Sources: | | | | |
| Sales and Service Fees | \$39,500 | | \$39,500 | 0.14% |
| Facilities Revenue | | \$36,980 | 36,980 | 0.13% |
| Investment Revenue | 230,000 | 4,000 | 234,000 | 0.83% |
| Other Sources | 98,000 | 30,000 | 128,000 | 0.46% |
| TOTAL OTHER SOURCES | \$367,500 | \$70,980 | \$438,480 | 1.56% |
| TOTAL FY 2021 BUDGETED REVENUE | \$24,018,710 | \$4,045,988 | \$28,064,698 | 100.00% |
| Less Nonoperating Items: | | | | |
| Tuition Chargeback Revenue | \$0 | | \$0 | |
| ADJUSTED REVENUE | \$24,018,710 | \$4,045,988 | \$28,064,698 | |

Summary of Fiscal Year 2021 Operating Budgeted Expenditures

| | Education Fund | Operations and Maintenance Fund | Total Operating Funds | % of Total |
|--|---------------------|--|-----------------------------|---------------|
| <u>BY PROGRAM:</u> | | | | |
| Instruction | \$10,578,494 | | \$10,578,494 | 32.7% |
| Academic Support | 2,360,061 | | 2,360,061 | 7.3% |
| Student Services | 2,903,439 | | 2,903,439 | 9.0% |
| Public Service | 1,020,469 | | 1,020,469 | 3.2% |
| Operation & Maintenance of Plant | | \$3,959,377 | 3,959,377 | 12.2% |
| Institutional Support | 6,169,805 | 224,498 | 6,394,303 | 19.7% |
| Scholarships, Student Grants, Waivers | 3,086,225 | | 3,086,225 | 9.5% |
| TRANSFERS | 1,767,350 | 300,000 | 2,067,350 | 6.4% |
| Total FY 2021 Budgeted Expenditures | \$27,885,843 | \$4,483,875 | \$32,369,718 | 100.0% |
| Less Nonoperating Items: | | | | |
| Tuition Chargeback | \$0 | | \$0 | |
| ADJUSTED EXPENDITURES | \$27,885,843 | \$4,483,875 | \$32,369,718 | |
| <u>BY OBJECT:</u> | | | | |
| Salaries | \$16,566,784 | \$2,398,929 | \$18,965,713 | 58.6% |
| Employee Benefits | 1,914,670 | 361,332 | 2,276,002 | 7.0% |
| Contractual Services | 1,899,264 | 321,333 | 2,220,597 | 6.9% |
| General Materials & Supplies | 1,601,704 | 243,580 | 1,845,284 | 5.7% |
| Conference & Meeting Expense | 430,645 | 5,800 | 436,445 | 1.3% |
| Fixed Charges | 11,887 | 24,616 | 36,503 | 0.1% |
| Utilities | 0 | 716,850 | 716,850 | 2.2% |
| Capital Outlay | 78,660 | 61,200 | 139,860 | 0.4% |
| Other | 3,514,879 | 235 | 3,515,114 | 10.9% |
| Provision for Contingency | 100,000 | 50,000 | 150,000 | 0.5% |
| TRANSFERS | 1,767,350 | 300,000 | 2,067,350 | 6.4% |
| Total FY 2021 Budgeted Expenditures | \$27,885,843 | \$4,483,875 | \$32,369,718 | 100.0% |
| Less Nonoperating Items: | | | | |
| Tuition Chargeback | \$0 | | \$0 | |
| ADJUSTED EXPENDITURES | \$27,885,843 | \$4,483,875 | \$32,369,718 | |

Fiscal Year 2021 Budgeted Expenditures

| <u>Education Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|-----------------------|-----------------------------------|
| INSTRUCTION | | |
| Salaries | \$8,581,792 | |
| Employee Benefits | 715,510 | |
| Contractual Services | 238,364 | |
| General Materials & Supplies | 460,089 | |
| Conference & Meeting Expense | 162,125 | |
| Fixed Charges | 200 | |
| Capital Outlay | 37,460 | |
| Other | 362,954 | |
| Contingency | <u>20,000</u> | \$10,578,494 |
| ACADEMIC SUPPORT | | |
| Salaries | \$1,674,686 | |
| Employee Benefits | 237,594 | |
| Contractual Services | 205,634 | |
| General Materials & Supplies | 191,285 | |
| Conference & Meeting Expense | 38,475 | |
| Fixed Charges | 7,187 | |
| Capital Outlay | 5,200 | |
| Other | <u>0</u> | 2,360,061 |
| STUDENT SERVICES | | |
| Salaries | \$2,248,111 | |
| Employee Benefits | 351,265 | |
| Contractual Services | 54,980 | |
| General Materials & Supplies | 128,263 | |
| Conference & Meeting Expense | 35,970 | |
| Fixed Charges | 0 | |
| Capital Outlay | 6,000 | |
| Other | 58,850 | |
| Contingency | <u>20,000</u> | 2,903,439 |
| PUBLIC SERVICE | | |
| Salaries | \$765,917 | |
| Employee Benefits | 71,057 | |
| Contractual Services | 33,320 | |
| General Materials & Supplies | 105,075 | |
| Conference & Meeting Expense | 40,500 | |
| Fixed Charges | 4,500 | |
| Other | <u>100</u> | 1,020,469 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$3,296,278 | |
| Employee Benefits | 539,244 | |
| Contractual Services | 1,366,966 | |
| General Materials & Supplies | 716,992 | |
| Conference & Meeting Expense | 153,575 | |
| Capital Outlay | 30,000 | |
| Other | 6,750 | |
| Contingency | <u>60,000</u> | 6,169,805 |
| SCHOLARSHIPS, STUDENT GRANTS, WAIVERS | | |
| Other | <u>\$3,086,225</u> | 3,086,225 |
| TRANSFERS | | <u>1,767,350</u> |
| GRAND TOTAL | | <u><u>\$27,885,843</u></u> |

Fiscal Year 2021 Budgeted Expenditures

| <u>Operations and Maintenance Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|----------------------------------|
| OPERATION AND MAINTENANCE OF PLANT | | |
| Salaries | \$2,219,602 | |
| Employee Benefits | 334,426 | |
| Contractual Services | 319,333 | |
| General Materials & Supplies | 228,015 | |
| Conference & Meeting Expense | 5,100 | |
| Fixed Charges | 24,616 | |
| Utilities | 716,850 | |
| Capital Outlay | 61,200 | |
| Other | 235 | |
| Provision for Contingency | <u>50,000</u> | <u>\$3,959,377</u> |
| INSTITUTIONAL SUPPORT | | |
| Salaries | 179,327 | |
| Employee Benefits | 26,906 | |
| Contractual Services | 2,000 | |
| General Materials & Supplies | 15,565 | |
| Conference & Meeting Expense | 700 | |
| Capital Outlay | <u>0</u> | <u>224,498</u> |
| TRANSFERS | | 300,000 |
| GRAND TOTAL | | <u><u>\$4,483,875</u></u> |

Fiscal Year 2021 Estimated Revenues

| <u>Restricted Purposes Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---|------------------------|-----------------------------------|
| State Governmental Sources | | |
| ICCB Adult Education | 325,000 | |
| ICCB Career and Technical Education | 50,000 | |
| ISBE Grants | 200,000 | |
| Other Illinois Governmental Sources | <u>3,447,266</u> | |
| TOTAL STATE GOVERNMENT | | \$4,022,266 |
| Federal Governmental Sources | | |
| Department of Education | \$11,716,969 | |
| Department of Labor | 200,000 | |
| Department of Health and Human Services | 1,700,000 | |
| Federal Sources-Other | <u>150,000</u> | |
| TOTAL FEDERAL GOVERNMENT | | <u>13,766,969</u> |
| | | 17,789,235 |
| TRANSFERS | | <u>317,000</u> |
| GRAND TOTAL | | <u><u>\$18,106,235</u></u> |

Fiscal Year 2021 Budgeted Expenditures

| <u>Restricted Purposes Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|-----------------------|-----------------------------------|
| INSTRUCTION | | |
| Salaries | \$450,000 | |
| Employee Benefits | 60,000 | |
| Contractual Services | 100,000 | |
| General Materials & Supplies | 150,000 | |
| Conference & Meeting Expense | 50,000 | |
| Fixed Charges | 20,000 | |
| Capital Outlay | 80,000 | |
| Other | <u>250,000</u> | \$1,160,000 |
| ACADEMIC SUPPORT | | |
| Salaries | \$325,000 | |
| Employee Benefits | 30,000 | |
| Contractual Services | 65,000 | |
| General Materials & Supplies | 190,000 | |
| Conference & Meeting Expense | 30,000 | |
| Capital Outlay | 200,000 | |
| Other | <u>450,000</u> | 1,290,000 |
| STUDENT SERVICES | | |
| Salaries | \$325,000 | |
| Employee Benefits | 70,000 | |
| Contractual Services | 60,000 | |
| General Materials & Supplies | 70,000 | |
| Conference & Meeting Expense | 60,000 | |
| Capital Outlay | 40,000 | |
| Other | <u>100,000</u> | 725,000 |
| PUBLIC SERVICE | | |
| Salaries | \$1,200,000 | |
| Employee Benefits | 300,000 | |
| Contractual Services | 250,000 | |
| General Materials & Supplies | 100,000 | |
| Conference & Meeting Expense | 75,000 | |
| Fixed Charges | 30,000 | |
| Utilities | 30,000 | |
| Capital Outlay | 20,000 | |
| Other | <u>420,000</u> | 2,425,000 |
| OPERATION AND MAINTENANCE OF PLANT | | |
| Salaries | 150,000 | |
| Employee Benefits | 15,000 | |
| Contractual Services | 53,000 | |
| General Materials & Supplies | 100,000 | |
| Fixed Charges | <u>50,000</u> | 368,000 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$150,000 | |
| Employee Benefits | 450,000 | |
| Contractual Services | 328,235 | |
| General Materials & Supplies | 527,065 | |
| Conference & Meeting Expense | 10,000 | |
| Capital Outlay | 150,000 | |
| Other | 100,000 | |
| Provision for Contingency | <u>500,000</u> | 2,215,300 |
| SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS | | |
| Salaries | \$100,000 | |
| Financial Aid | <u>10,450,000</u> | 10,550,000 |
| GRAND TOTAL | | <u><u>\$18,733,300</u></u> |

Fiscal Year 2021 Estimated Revenues

| <u>Audit Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---------------------------------|-----------------|------------------------|
| Local Government Sources | | |
| Current Taxes | <u>\$47,500</u> | <u>\$47,500</u> |
| Other Sources | | |
| Investment Revenue | <u>\$500</u> | <u>\$500</u> |
| GRAND TOTAL | | <u><u>\$48,000</u></u> |

Fiscal Year 2021 Budgeted Expenditures

| <u>Audit Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|------------------------------|-----------------------|------------------------|
| INSTITUTIONAL SUPPORT | | |
| Contractual Services | <u>\$54,175</u> | <u>\$54,175</u> |
| GRAND TOTAL | | <u><u>\$54,175</u></u> |

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2021 Budgeted Revenues

| <u>Liability, Protection and Settlement Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---|-----------------|--------------------|
| Local Government Sources | | |
| Current Taxes | \$1,805,000 | \$1,805,000 |
| Other Sources | | |
| Investment Revenue | \$5,000 | 5,000 |
| GRAND TOTAL | | \$1,810,000 |

Fiscal Year 2021 Budgeted Expenditures

| <u>Liability, Protection and Settlement Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|---|-----------------------|--------------------|
| OPERATION AND MAINTENANCE OF PLANT | | |
| Salaries | \$741,746 | |
| Employee Benefits | 71,390 | |
| Contractual Services | 8,750 | |
| General Materials & Supplies | 64,325 | |
| Conference & Meeting Expense | 7,200 | |
| Capital Outlay | 7,000 | \$900,411 |
| INSTITUTIONAL SUPPORT | | |
| Salaries | \$79,140 | |
| Employee Benefits | 721,878 | |
| Contractual Services | 92,600 | |
| General Materials & Supplies | 10,000 | |
| Fixed Charges | 371,000 | |
| Capital Outlay | 225,000 | |
| Contingency | 50,000 | 1,549,618 |
| GRAND TOTAL | | \$2,450,029 |

Fiscal Year 2021 Budgeted Revenues

| <u>Bond and Interest Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|---------------------------------|--------------------|---------------------------|
| Local Government Sources | | |
| Current Taxes | <u>\$2,730,884</u> | <u>\$2,730,884</u> |
| Other Sources | | |
| Investment Revenue | <u>\$2,500</u> | <u>2,500</u> |
| TRANSFERS | | <u>200,000</u> |
| GRAND TOTAL | | <u><u>\$2,933,384</u></u> |

Fiscal Year 2021 Budgeted Expenditures

| <u>Bond and Interest Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--------------------------------|-----------------------|---------------------------|
| INSTITUTIONAL SUPPORT | | |
| Principal Expense | \$2,150,000 | |
| Interest Expense | 912,708 | |
| Other | <u>2,375</u> | <u>\$3,065,083</u> |
| GRAND TOTAL | | <u><u>\$3,065,083</u></u> |

Fiscal Year 2021 Budgeted Revenues

| <u>Operations and Maintenance Fund-Restricted:</u> | <u>Revenues</u> | <u>Totals</u> |
|--|-----------------|-------------------------|
| Local Government Sources | | |
| Current Taxes | \$800,200 | <u>800,200</u> |
| Other Sources | | |
| Investment Revenue | 12,000 | |
| Lease Revenue | 71,666 | <u>83,666</u> |
| TRANSFERS | | <u>\$300,000</u> |
| GRAND TOTAL | | <u>1,183,866</u> |

Fiscal Year 2021 Budgeted Expenditures

| <u>Operations and Maintenance Fund-Restricted:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|-----------------------|---------------------------|
| INSTITUTIONAL SUPPORT | | |
| Contractual Services | \$259,000 | |
| Capital Outlay | \$2,881,000 | <u>\$3,140,000</u> |
| GRAND TOTAL | | <u>\$3,140,000</u> |

Fiscal Year 2021 Budgeted Revenues

| <u>Auxiliary Enterprises Fund:</u> | <u>Revenues</u> | <u>Totals</u> |
|------------------------------------|-----------------|---------------------------|
| Other Sources | | |
| Public Service Fees | \$116,500 | |
| Student Activity Fee | 350,000 | |
| Sales and Service Fees | 582,720 | |
| Facility Revenue | 55,000 | |
| Other | <u>1,500</u> | 1,105,720 |
| TRANSFERS | | <u>1,250,350</u> |
| GRAND TOTAL | | <u><u>\$2,356,070</u></u> |

Fiscal Year 2021 Budgeted Expenditures

| <u>Auxiliary Enterprises Fund:</u> | <u>Appropriations</u> | <u>Totals</u> |
|--|-----------------------|---------------------------|
| ACADEMIC SUPPORT | | |
| General Materials & Supplies | <u>\$1,250</u> | \$1,250 |
| PUBLIC SERVICE | | |
| Salaries | \$456,904 | |
| Employee Benefits | 79,895 | |
| Contractual Services | 28,000 | |
| General Materials & Supplies | 75,900 | |
| Conference & Meeting Expense | 5,550 | |
| Utilities | 100,000 | |
| Capital Outlay | 18,000 | |
| Other | <u>35,000</u> | \$799,249 |
| INDEPENDENT OPERATIONS | | |
| Salaries | \$525,128 | |
| Employee Benefits | 65,897 | |
| Contractual Services | 136,994 | |
| General Materials & Supplies | 97,655 | |
| Conference & Meeting Expense | 115,839 | |
| Fixed Charges | 92,682 | |
| Scholarships | 98,170 | |
| Other | <u>12,000</u> | \$1,144,365 |
| INSTITUTIONAL SUPPORT | | |
| General Materials & Supplies | \$44,000 | |
| Provision for Contingency | <u>50,000</u> | \$94,000 |
| SCHOLARSHIPS, STUDENT GRANTS, WAIVERS | | |
| Other-Waivers | <u>\$425,000</u> | <u>\$425,000</u> |
| GRAND TOTAL | | <u><u>\$2,463,864</u></u> |