



# **Annual Budget for Fiscal Year 2014**

**John A. Logan College  
Carterville, IL 62918**

## Summary of Fiscal Year 2014 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
Fiscal Year 2014	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
<b>Beginning Balance</b>	\$11,511,059	\$2,715,031	\$0	\$74,611	\$1,570,967
<b>Budgeted Revenue</b>	30,036,454	3,869,502	21,693,512	50,250	1,401,500
<b>Budgeted Expenditures</b>	31,418,260	4,507,278	21,710,362	52,495	1,791,730
<b>Budgeted Transfers from (to) Other Funds</b>	(2,102,938)		16,850		
<b>Budgeted Ending Balance (Deficit)</b>	<b>\$8,026,315</b>	<b>\$2,077,255</b>	<b>\$0</b>	<b>\$72,366</b>	<b>\$1,180,737</b>

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
Fiscal Year 2014	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
<b>Beginning Balance</b>	\$796,677	\$1,796,696	\$3,052,846
<b>Budgeted Revenue</b>	1,311,200	802,500	522,165
<b>Budgeted Expenditures</b>	1,731,138	2,627,251	1,877,362
<b>Budgeted Transfers from (to) Other Funds</b>	386,088	500,000	1,200,000
<b>Budgeted Ending Balance (Deficit)</b>	<b>\$762,827</b>	<b>\$471,945</b>	<b>\$2,897,649</b>

## Summary of Fiscal Year 2014 Estimated Revenues

District: John A. Logan Community College

District: 530

Year Ended: June 30, 2014

<u>Operating Revenues By Source</u>	<u>Education Fund</u>	<u>Operations and Maintenance Fund</u>	<u>Total Operating Funds</u>
<b>Local Government Sources:</b>			
Current Taxes	\$5,250,000	\$875,000	\$6,125,000
Corporate Personal Property Replacement Tax	\$550,000		550,000
Chargeback Revenue	8,000		8,000
<b>TOTAL LOCAL GOVERNMENT</b>	<b><u>\$5,808,000</u></b>	<b><u>\$875,000</u></b>	<b><u>\$6,683,000</u></b>
<b>State Governmental Sources:</b>			
ICCB Base Operating Grants	\$3,097,057	\$1,032,352	\$4,129,409
ICCB Equalization Grants	5,777,097	1,925,700	7,702,797
ICCB Performance Allocation Grant	20,000		20,000
ICCB Veterans Grant	54,900		54,900
Illinois Community College Board- Vocational Education	413,000		413,000
<b>TOTAL STATE GOVERNMENT</b>	<b><u>\$9,362,054</u></b>	<b><u>\$2,958,052</u></b>	<b><u>\$12,320,106</u></b>
<b>Student Tuition and Fees:</b>			
Tuition	\$13,240,000		\$13,240,000
Fees	1,212,400		1,212,400
<b>TOTAL TUITION AND FEES</b>	<b><u>\$14,452,400</u></b>	<b><u>\$0</u></b>	<b><u>\$14,452,400</u></b>
<b>Other Sources:</b>			
Sales and Service Fees	\$279,000		\$279,000
Facilities Revenue		\$30,000	30,000
Investment Revenue	35,000	1,450	36,450
Other Sources	100,000	5,000	105,000
<b>TOTAL OTHER SOURCES</b>	<b><u>\$414,000</u></b>	<b><u>\$36,450</u></b>	<b><u>\$450,450</u></b>
<b>TOTAL FY 2014 BUDGETED REVENUE</b>	<b><u>\$30,036,454</u></b>	<b><u>\$3,869,502</u></b>	<b><u>\$33,905,956</u></b>
Less Nonoperating Items*: Tuition Chargeback Revenue	\$8,000		\$8,000
<b>ADJUSTED REVENUE</b>	<b><u>\$30,028,454</u></b>	<b><u>\$3,869,502</u></b>	<b><u>\$33,897,956</u></b>

\*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

## Summary of Fiscal Year 2014 Operating Budgeted Expenditures

<u>By Program</u>	Education Fund	Operations and Maintenance Fund	Total Operating Funds	%
Instruction	\$12,661,087		\$12,661,087	33.3%
Academic Support	2,816,434		2,816,434	7.4%
Student Services	3,025,235		3,025,235	8.0%
Public Service	1,008,041		1,008,041	2.7%
Operation & Maintenance of Plant		\$4,503,157	4,503,157	11.8%
Institutional Support	6,805,463	4,121	6,809,584	17.9%
Scholarships, Student Grants, and Waivers	5,102,000		5,102,000	13.4%
<b>TRANSFERS</b>	2,102,938		2,102,938	5.5%
<b>Total FY 2014 Budgeted Expenditures</b>	<b>\$33,521,198</b>	<b>\$4,507,278</b>	<b>\$38,028,476</b>	<b>100.0%</b>
Less Nonoperating Items*: Tuition Chargeback	\$12,000		\$12,000	
<b>ADJUSTED EXPENDITURES</b>	<b>\$33,509,198</b>	<b>\$4,507,278</b>	<b>\$38,016,476</b>	
 <b><u>By Object</u></b>				
Salaries	\$19,169,351	\$2,182,687	\$21,352,038	56.1%
Employee Benefits	2,233,437	229,894	2,463,331	6.5%
Contractual Services	1,229,647	343,579	1,573,226	4.1%
General Materials & Supplies	1,728,183	274,148	2,002,331	5.3%
Conference & Meeting Expense	509,230	15,320	524,550	1.4%
Fixed Charges	14,777	62,910	77,687	0.2%
Utilities	0	910,193	910,193	2.4%
Capital Outlay	417,600	88,547	506,147	1.3%
Other	5,206,035	0	5,206,035	13.7%
Provision for Contingency	910,000	400,000	1,310,000	3.4%
<b>TRANSFERS</b>	2,102,938	0	2,102,938	5.5%
<b>Total FY 2014 Budgeted Expenditures</b>	<b>\$33,521,198</b>	<b>\$4,507,278</b>	<b>\$38,028,476</b>	<b>100.0%</b>
Less Nonoperating Items*: Tuition Chargeback	\$12,000		\$12,000	
<b>ADJUSTED EXPENDITURES</b>	<b>\$33,509,198</b>	<b>\$4,507,278</b>	<b>\$38,016,476</b>	

\*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

## Fiscal Year 2014 Budgeted Expenditures

<u>Education Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$10,679,142	
Employee Benefits	756,814	
Contractual Services	299,176	
General Materials & Supplies	510,534	
Conference & Meeting Expense	224,098	
Fixed Charges	2,237	
Capital Outlay	68,600	
Other	40,486	
Provision for Contingency	80,000	<b>\$12,661,087</b>
<b>ACADEMIC SUPPORT</b>		
Salaries	\$2,066,113	
Employee Benefits	173,066	
Contractual Services	273,717	
General Materials & Supplies	169,358	
Conference & Meeting Expense	75,840	
Fixed Charges	8,340	
Utilities	0	
Capital Outlay	50,000	<b>2,816,434</b>
<b>STUDENT SERVICES</b>		
Salaries	\$2,452,407	
Employee Benefits	262,900	
Contractual Services	114,715	
General Materials & Supplies	126,141	
Conference & Meeting Expense	36,183	
Fixed Charges	2,200	
Other	30,689	<b>3,025,235</b>
<b>PUBLIC SERVICE</b>		
Salaries	\$821,417	
Employee Benefits	67,989	
Contractual Services	72,279	
General Materials & Supplies	31,361	
Conference & Meeting Expense	12,495	
Fixed Charges	2,000	
Other	500	<b>1,008,041</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$3,150,272	
Employee Benefits	972,668	
Contractual Services	469,760	
General Materials & Supplies	890,789	
Conference & Meeting Expense	160,614	
Capital Outlay	299,000	
Other	32,360	
Provision for Contingency	830,000	<b>6,805,463</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
Other	\$5,102,000	<b>5,102,000</b>
<b>TRANSFERS</b>		<b>2,102,938</b>
<b>GRAND TOTAL</b>		<b>\$33,521,198</b>

## Fiscal Year 2014 Budgeted Expenditures

<u>Operations and Maintenance Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$2,178,587	
Employee Benefits	229,873	
Contractual Services	343,579	
General Materials & Supplies	274,148	
Conference & Meeting Expense	15,320	
Fixed Charges	62,910	
Utilities	910,193	
Capital Outlay	88,547	
Provision for Contingency	<u>400,000</u>	
		<u>\$4,503,157</u>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	4,100	
Employee Benefits	<u>21</u>	
		<u>\$4,121</u>
<b>GRAND TOTAL</b>		<u><u>\$4,507,278</u></u>

## Fiscal Year 2014 Estimated Revenues

<u>Restricted Purposes Fund</u>	<u>Revenues</u>	<u>Totals</u>
<b>State Governmental Sources:</b>		
ICCB Workforce Development Grant	\$0	
ICCB Adult Education	250,000	
ICCB Career and Technical Education	50,000	
ISBE Grants	150,000	
Other Illinois Governmental Sources	<u>4,993,512</u>	
<b>TOTAL STATE GOVERNMENT</b>		<b>\$5,443,512</b>
<b>Federal Governmental Sources:</b>		
Department of Education	\$14,000,000	
Department of Labor	850,000	
Department of Health and Human Services	<u>1,400,000</u>	
<b>TOTAL FEDERAL GOVERNMENT</b>		<b><u>16,250,000</u></b>
		<b>21,693,512</b>
<b>TRANSFERS</b>		<b><u>16,850</u></b>
<b>GRAND TOTAL</b>		<b><u><u>\$21,710,362</u></u></b>

**Fiscal Year 2014 Budgeted Expenditures**

<u>Restricted Purposes Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$410,000	
Employee Benefits	60,000	
Contractual Services	111,000	
General Materials & Supplies	200,000	
Conference & Meeting Expense	52,000	
Fixed Charges	2,000	
Capital Outlay	60,000	
Other	165,000	
	<hr/>	<b>\$1,060,000</b>
<b>ACADEMIC SUPPORT</b>		
Salaries	\$165,000	
Employee Benefits	35,000	
Contractual Services	20,000	
General Materials & Supplies	10,000	
Conference & Meeting Expense	40,000	
Capital Outlay	15,000	
	<hr/>	<b>285,000</b>
<b>STUDENT SERVICES</b>		
Salaries	\$310,000	
Employee Benefits	80,000	
Contractual Services	25,000	
General Materials & Supplies	40,000	
Conference & Meeting Expense	25,000	
Capital Outlay	5,000	
Other	150,000	
	<hr/>	<b>635,000</b>
<b>PUBLIC SERVICE</b>		
Salaries	\$1,300,000	
Employee Benefits	300,000	
Contractual Services	205,000	
General Materials & Supplies	130,000	
Conference & Meeting Expense	85,000	
Fixed Charges	50,000	
Utilities	30,000	
Capital Outlay	10,000	
Other	320,000	
	<hr/>	<b>2,430,000</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$70,000	
Employee Benefits	15,000	
Contractual Services	2,447,464	
General Materials & Supplies	428,898	
Conference & Meeting Expense	6,000	
Utilities	3,000	
Capital Outlay	400,000	
Other	150,000	
Provision for Contingency	200,000	
	<hr/>	<b>3,720,362</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
Salaries	\$80,000	
Financial Aid	13,500,000	
	<hr/>	<b>13,580,000</b>
<b>GRAND TOTAL</b>		<b><u><u>\$21,710,362</u></u></b>



## Fiscal Year 2014 Budgeted Revenues

<u>Audit Fund</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources:</b>		
Current Taxes	<u>\$50,000</u>	<u>\$50,000</u>
<b>Other Sources:</b>		
Investment Revenue	<u>\$250</u>	<u>\$250</u>
<b>GRAND TOTAL</b>		<u><u>\$50,250</u></u>

## Fiscal Year 2014 Budgeted Expenditures

<u>Audit Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Contractual Services	<u>\$52,495</u>	<u>\$52,495</u>
<b>GRAND TOTAL</b>		<u><u>\$52,495</u></u>

Note: Expenditures include both audit and actuarial services.

## Fiscal Year 2014 Budgeted Revenues

<u>Liability, Protection and Settlement Fund</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources:</b>		
Current Taxes	\$1,400,000	\$1,400,000
<b>Other Sources:</b>		
Investment Revenue	\$1,500	1,500
<b>GRAND TOTAL</b>		<b>\$1,401,500</b>

## Fiscal Year 2014 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$501,102	
Employee Benefits	48,257	
Contractual Services	8,663	
General Materials & Supplies	9,153	
Conference & Meeting Expense	13,500	
Capital Outlay	63,826	\$644,501
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$78,735	
Employee Benefits	549,118	
Contractual Services	50,848	
General Materials & Supplies	8,528	
Fixed Charges	340,000	
Capital Outlay	20,000	
Contingency	100,000	1,147,229
<b>GRAND TOTAL</b>		<b>\$1,791,730</b>

## Fiscal Year 2014 Budgeted Revenues

<u>Bond and Interest Fund</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources:</b>		
Current Taxes	<u>\$1,310,000</u>	<b>\$1,310,000</b>
<b>Other Sources:</b>		
Investment Revenue	<u>\$1,200</u>	<u>1,200</u>
<b>TRANSFERS</b>		<u><b>386,088</b></u>
<b>GRAND TOTAL</b>		<u><u><b>\$1,697,288</b></u></u>

## Fiscal Year 2014 Budgeted Expenditures

<u>Bond and Interest Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Principal Expense	\$715,000	
Interest Expense	1,015,638	
Other	<u>500</u>	<u><b>\$1,731,138</b></u>
<b>GRAND TOTAL</b>		<u><u><b>\$1,731,138</b></u></u>

## Fiscal Year 2014 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted</u>	<u>Revenues</u>	<u>Totals</u>
<b>Other Sources:</b>		
Current Taxes	\$800,000	
Investment Revenue	<u>2,500</u>	<b>\$802,500</b>
<b>TRANSFERS</b>		<u><b>500,000</b></u>
<b>GRAND TOTAL</b>		<u><u><b>\$1,302,500</b></u></u>

## Fiscal Year 2014 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Contractual Services	\$150,000	
Capital Outlay	<u>2,477,251</u>	<u><b>\$2,627,251</b></u>
<b>GRAND TOTAL</b>		<u><u><b>\$2,627,251</b></u></u>

## Fiscal Year 2014 Budgeted Revenues

<u>Auxiliary Enterprises Fund</u>	<u>Revenues</u>	<u>Totals</u>
<b>Other Sources:</b>		
Sales and Service Fees	<u>\$522,165</u>	522,165
<b>TRANSFERS</b>		<u>1,200,000</u>
<b>GRAND TOTAL</b>		<u><u>\$1,722,165</u></u>

## Fiscal Year 2014 Budgeted Expenditures

<u>Auxiliary Enterprises Fund</u>	<u>Appropriations</u>	<u>Totals</u>
<b>ACADEMIC SUPPORT</b>		
General Materials & Supplies	<u>4,200</u>	<b>\$4,200</b>
<b>INDEPENDENT OPERATIONS</b>		
Salaries	\$404,141	
Employee Benefits	36,584	
Contractual Services	156,118	
General Materials & Supplies	105,516	
Conference & Meeting Expense	92,140	
Fixed Charges	111,878	
Capital Outlay	5,000	
Other	594,639	
Provision for Contingency	<u>0</u>	<b>1,506,016</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Contractual Services	\$2,305	
General Materials & Supplies	3,745	
Conference & Meeting Expense	4,996	
Capital Outlay	131,000	
Provision for Contingency	<u>125,000</u>	<b>267,046</b>
<b>INSTITUTIONAL SUPPORT</b>		
General Materials & Supplies	\$100,000	
Conference & Meeting Expense	<u>100</u>	<u>100,100</u>
<b>GRAND TOTAL</b>		<u><u>\$1,877,362</u></u>