



JOHN A. LOGAN COLLEGE  
Financial Aid Office  
700 Logan College Road  
Carterville, Illinois 62918  
Phone: 618-985-3741  
Fax: 618-985-4116

## Loan Default and Resolution

John A. Logan College's Financial Aid Office has been notified that the current status of your previous student loan(s) is **DEFAULT**.

### **Who sends the Default notification?**

Notification of default comes from any of the agencies that track student loan history – the **National Student Loan Data System (NSLDS)**, **U. S. Department of Education**, or other federal and state educational lending agencies.

### **How does default happen?**

Default happens when a student fails to repay a loan(s) according to the terms agreed upon when he/she signs a promissory note or made payment arrangements with the lender.

### **How does default affect my financial aid?**

Any student who is in default **does not receive any financial aid** (Federal and State Grants). A student who defaults on a student loan whether it is before they start classes or after is no longer eligible for Federal or State financial aid programs.

### **What if I am in Default?**

Contact the **U.S. Department of Education for General Default Information** at **1-800-621-3115** to find out the name of your lender.

- Call your lender and ask any questions you have about your student loan and set up a payment plan.
- Follow the plan that you and the lender agree upon to pay off your defaulted student loan. Make sure you do not miss **any** payments. Missing a payment will put you back in Default and change your status with this institution.
- Finally, once the loan is paid off or you have made the amount of agreed upon payments, request a **Default Resolution Letter** from your lender or by calling 1-800-621-3115. Submit this letter to the John A. Logan College Financial Aid Department to be reviewed for acceptability by fax, mail, or in person. Once we receive your letter and you are no longer in default we can then reinstate/award your financial aid.

DIRECT EXTENSION ACCESS: (618) 985-2828 or 457-7676  
OPERATOR: (618) 985-3741, 549-8612, 937-3438, TTY 985-2752  
WEB SITE: <http://www.jalc.edu>

*John A. Logan College does not discriminate on the basis of race, religion, color, national origin, disability, age, or gender.*