

Economics (ECO)

ECO 150I Comparative Economics

3 Hours

Prerequisites: Students enrolled in a study abroad program. (Contact the International Education Coordinator for more information.)

3 hours weekly (3-0)

An examination of the forces that have led to the dramatic political, economic, social and cultural changes in Eastern Europe, and of the present situation. Includes guest lecturers from Eastern European countries.

ECO 201 Introduction to Macroeconomics

IAI – S3 901

3 Hours

Prerequisites: None

3 hours weekly (3-0)

This introductory course emphasizes macroeconomic theory and application. Major topics include basic economic principles; capitalism vs. socialism; supply and demand analysis; resource allocation; evaluation of the major macroeconomic problems; inflation and deflation; employment and unemployment; national income accounting and theories; economic roles of households, business, government, and foreign sector; the business cycle including economic fluctuations, stability and growth; Classical, Keynesian, and monetarist economic theories, fiscal policy, monetary policy; money and banking, international economics and the world economy.

ECO 202 Introduction to Microeconomics

IAI – S3 902

3 Hours

Prerequisites: None

3 hours weekly (3-0)

This introductory course emphasizes microeconomic theory and application. Major topics include basic economic principles; capitalism vs. socialism; supply and demand analysis; resource allocation; behavior of the consumer; price theories including price and output determination, and the behavior of the firm under varying market structures; monopoly problems, including antitrust and regulation; factor markets with emphasis on the labor market; income distribution and poverty; international economics and the world economy.

ECO 220 Money and Banking

3 Hours

Prerequisites: None

3 hours weekly (3-0)

This course presents the basic economic principles most closely related to the subject of money and banking in a context of topics of interest to present and prospective bank managers. The course stresses the practical application of the economics of money and banking to the individual bank and the banking system. Some of the subjects covered include money; banks and the money supply; cash assets and liquidity management; bank investments, loans, earnings, and capital; the Federal Reserve System and its policies and operation; Treasury Department operations; and the changing international monetary system.