



Annual Budget for Fiscal Year 2020

**John A. Logan College
Carterville, IL 62918**

August 27, 2019

Summary of Fiscal Year 2020 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
Fiscal Year 2020					
Beginning Balance	\$9,400,000	\$1,400,000	\$0	\$66,000	\$1,400,000
Budgeted Revenue	25,636,352	4,177,113	16,581,000	52,000	1,891,000
Budgeted Expenditures	25,489,609	4,023,950	16,949,000	56,695	2,450,403
Budgeted Transfers from (to) Other Funds	(1,952,425)	(200,000)	368,000		
Budgeted Ending Balance (Deficit)	\$7,594,318	\$1,353,163	\$0	\$61,305	\$840,597

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
Fiscal Year 2020			
Beginning Balance	\$1,507,000	\$1,925,000	\$280,000
Budgeted Revenue	2,701,910	960,166	1,120,555
Budgeted Expenditures	2,982,327	992,023	2,460,474
Budgeted Transfers from (to) Other Funds	330,175	200,000	1,254,250
Budgeted Ending Balance (Deficit)	\$1,556,758	\$2,093,143	\$194,331

The official budget which is accurately summarized in this document is being presented for approval to the Board of Trustees on August 27, 2019.



Attest:

Secretary, Board of Trustees

Summary of Fiscal Year 2020 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Local Government Sources:				
Current Taxes	\$5,900,000	\$985,000	\$6,885,000	23.09%
Corporate Personal Property Replacement Tax	\$550,000		550,000	1.85%
Chargeback Revenue	0		0	0.00%
TOTAL LOCAL GOVERNMENT	\$6,450,000	\$985,000	\$7,435,000	24.94%
State Governmental Sources:				
ICCB Base Operating Grants	\$2,041,736	\$1,030,099	\$3,071,835	10.30%
ICCB Equalization Grants	4,303,116	2,078,034	6,381,150	21.40%
ICCB Performance Allocation Grant	10,000		10,000	0.04%
ICCB Veterans Grant	92,000		92,000	0.31%
ICCB-CTE Vocational Education	475,000		475,000	1.59%
TOTAL STATE GOVERNMENT	\$6,921,852	\$3,108,133	\$10,029,985	33.64%
Student Tuition and Fees:				
Tuition	\$10,517,000		\$10,517,000	35.28%
Fees	1,157,500		1,157,500	3.88%
TOTAL TUITION AND FEES	\$11,674,500	\$0	\$11,674,500	39.16%
Other Sources:				
Sales and Service Fees	\$87,000		\$87,000	0.29%
Facilities Revenue		\$38,980	38,980	0.13%
Investment Revenue	390,000	15,000	405,000	1.36%
Other Sources	113,000	30,000	143,000	0.48%
TOTAL OTHER SOURCES	\$590,000	\$83,980	\$673,980	2.26%
TOTAL FY 2020 BUDGETED REVENUE	\$25,636,352	\$4,177,113	\$29,813,465	100.00%
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$0		\$0	
ADJUSTED REVENUE	\$25,636,352	\$4,177,113	\$29,813,465	

Summary of Fiscal Year 2020 Operating Budgeted Expenditures

BY PROGRAM:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
Instruction	\$10,044,160		\$10,044,160	31.7%
Academic Support	2,471,839		2,471,839	7.8%
Student Services	2,768,906		2,768,906	8.7%
Public Service	1,056,536		1,056,536	3.3%
Operation & Maintenance of Plant		\$3,752,060	3,752,060	11.9%
Institutional Support	6,206,943	271,890	6,478,833	20.5%
Scholarships, Student Grants, Waivers	2,941,225		2,941,225	9.3%
TRANSFERS	1,952,425	200,000	2,152,425	6.8%
Total FY 2020 Budgeted Expenditures	\$27,442,034	\$4,223,950	\$31,665,984	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$27,442,034	\$4,223,950	\$31,665,984	
BY OBJECT:				
Salaries	\$16,188,258	\$2,185,116	\$18,373,374	58.0%
Employee Benefits	1,776,219	313,709	2,089,928	6.6%
Contractual Services	1,793,593	274,813	2,068,406	6.5%
General Materials & Supplies	1,674,737	295,471	1,970,208	6.2%
Conference & Meeting Expense	407,265	9,700	416,965	1.3%
Fixed Charges	11,887	1,756	13,643	0.1%
Utilities	0	802,150	802,150	2.5%
Capital Outlay	130,750	71,000	201,750	0.7%
Other	3,356,900	235	3,357,135	10.6%
Provision for Contingency	150,000	70,000	220,000	0.7%
TRANSFERS	1,952,425	200,000	2,152,425	6.8%
Total FY 2020 Budgeted Expenditures	\$27,442,034	\$4,223,950	\$31,665,984	100.0%
Less Nonoperating Items:				
Tuition Chargeback	\$0		\$0	
ADJUSTED EXPENDITURES	\$27,442,034	\$4,223,950	\$31,665,984	

Fiscal Year 2020 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$8,224,012	
Employee Benefits	609,384	
Contractual Services	250,799	
General Materials & Supplies	444,905	
Conference & Meeting Expense	156,425	
Fixed Charges	200	
Utilities	0	
Capital Outlay	10,000	
Other	328,435	
Contingency	<u>20,000</u>	\$10,044,160
ACADEMIC SUPPORT		
Salaries	\$1,793,323	
Employee Benefits	213,545	
Contractual Services	210,914	
General Materials & Supplies	193,615	
Conference & Meeting Expense	43,505	
Fixed Charges	7,187	
Capital Outlay	9,750	
Other	<u>0</u>	2,471,839
STUDENT SERVICES		
Salaries	\$2,142,974	
Employee Benefits	321,583	
Contractual Services	71,480	
General Materials & Supplies	132,984	
Conference & Meeting Expense	35,595	
Fixed Charges	0	
Capital Outlay	6,000	
Other	<u>58,290</u>	2,768,906
PUBLIC SERVICE		
Salaries	\$794,296	
Employee Benefits	82,005	
Contractual Services	39,220	
General Materials & Supplies	118,615	
Conference & Meeting Expense	17,800	
Fixed Charges	4,500	
Other	<u>100</u>	1,056,536
INSTITUTIONAL SUPPORT		
Salaries	\$3,233,653	
Employee Benefits	549,702	
Contractual Services	1,221,180	
General Materials & Supplies	784,618	
Conference & Meeting Expense	153,940	
Capital Outlay	105,000	
Other	28,850	
Contingency	<u>130,000</u>	6,206,943
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other	<u>\$2,941,225</u>	2,941,225
TRANSFERS		<u>1,952,425</u>
GRAND TOTAL		<u><u>\$27,442,034</u></u>

Fiscal Year 2020 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$2,018,344	
Employee Benefits	288,411	
Contractual Services	273,313	
General Materials & Supplies	217,751	
Conference & Meeting Expense	9,100	
Fixed Charges	1,756	
Utilities	802,150	
Capital Outlay	71,000	
Other	235	
Provision for Contingency	70,000	
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		\$3,752,060
INSTITUTIONAL SUPPORT		
Salaries	166,772	
Employee Benefits	25,298	
Contractual Services	1,500	
General Materials & Supplies	77,720	
Conference & Meeting Expense	600	
Capital Outlay	0	
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		271,890
TRANSFERS		200,000
GRAND TOTAL		<hr/> <hr/> \$4,223,950

Fiscal Year 2020 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
State Governmental Sources		
ICCB Adult Education	300,000	
ICCB Career and Technical Education	50,000	
ISBE Grants	200,000	
Other Illinois Governmental Sources	<u>3,731,000</u>	
TOTAL STATE GOVERNMENT		\$4,281,000
Federal Governmental Sources		
Department of Education	\$10,300,000	
Department of Labor	500,000	
Department of Health and Human Services	<u>1,500,000</u>	
TOTAL FEDERAL GOVERNMENT		<u>12,300,000</u>
		16,581,000
TRANSFERS		<u>368,000</u>
GRAND TOTAL		<u><u>\$16,949,000</u></u>

Fiscal Year 2020 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$400,000	
Employee Benefits	50,000	
Contractual Services	100,000	
General Materials & Supplies	150,000	
Conference & Meeting Expense	50,000	
Fixed Charges	20,000	
Capital Outlay	80,000	
Other	<u>250,000</u>	\$1,100,000
ACADEMIC SUPPORT		
Salaries	\$300,000	
Employee Benefits	30,000	
Contractual Services	30,000	
General Materials & Supplies	60,000	
Conference & Meeting Expense	30,000	
Capital Outlay	<u>200,000</u>	650,000
STUDENT SERVICES		
Salaries	\$300,000	
Employee Benefits	70,000	
Contractual Services	60,000	
General Materials & Supplies	70,000	
Conference & Meeting Expense	60,000	
Capital Outlay	40,000	
Other	<u>100,000</u>	700,000
PUBLIC SERVICE		
Salaries	\$1,200,000	
Employee Benefits	300,000	
Contractual Services	200,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	50,000	
Fixed Charges	30,000	
Utilities	30,000	
Capital Outlay	20,000	
Other	<u>420,000</u>	2,350,000
INSTITUTIONAL SUPPORT		
Salaries	\$100,000	
Employee Benefits	450,000	
Contractual Services	369,000	
General Materials & Supplies	370,000	
Conference & Meeting Expense	10,000	
Capital Outlay	150,000	
Other	100,000	
Provision for Contingency	<u>500,000</u>	2,049,000
SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS		
Salaries	\$100,000	
Financial Aid	<u>10,000,000</u>	10,100,000
GRAND TOTAL		<u><u>\$16,949,000</u></u>

Fiscal Year 2020 Estimated Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$50,000</u>	<u>\$50,000</u>
Other Sources		
Investment Revenue	<u>\$2,000</u>	<u>\$2,000</u>
GRAND TOTAL		<u><u>\$52,000</u></u>

Fiscal Year 2020 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	<u>\$56,695</u>	<u>\$56,695</u>
GRAND TOTAL		<u><u>\$56,695</u></u>

Note: Expenditures include both audit and actuarial services.

Fiscal Year 2020 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$1,875,000	<u>\$1,875,000</u>
Other Sources		
Investment Revenue	\$16,000	<u>16,000</u>
GRAND TOTAL		<u><u>\$1,891,000</u></u>

Fiscal Year 2020 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
OPERATION AND MAINTENANCE OF PLANT		
Salaries	\$620,312	
Employee Benefits	54,142	
Contractual Services	8,750	
General Materials & Supplies	61,568	
Conference & Meeting Expense	7,200	
Capital Outlay	10,000	<u>\$761,972</u>
INSTITUTIONAL SUPPORT		
Salaries	\$82,601	
Employee Benefits	750,930	
Contractual Services	100,900	
General Materials & Supplies	74,000	
Fixed Charges	400,000	
Capital Outlay	230,000	
Contingency	50,000	<u>1,688,431</u>
GRAND TOTAL		<u><u>\$2,450,403</u></u>

Fiscal Year 2020 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	<u>\$2,690,410</u>	<u>\$2,690,410</u>
Other Sources		
Investment Revenue	<u>\$11,500</u>	<u>11,500</u>
TRANSFERS		<u>330,175</u>
GRAND TOTAL		<u><u>\$3,032,085</u></u>

Fiscal Year 2020 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Principal Expense	\$2,015,000	
Interest Expense	964,634	
Other	<u>2,693</u>	<u>\$2,982,327</u>
GRAND TOTAL		<u><u>\$2,982,327</u></u>

Fiscal Year 2020 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
Local Government Sources		
Current Taxes	\$793,500	<u>793,500</u>
Other Sources		
Investment Revenue	30,000	
Vending Contract	65,000	
Lease Revenue	71,666	<u>166,666</u>
TRANSFERS		<u>\$200,000</u>
GRAND TOTAL		<u>1,160,166</u>

Fiscal Year 2020 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
INSTITUTIONAL SUPPORT		
Contractual Services	\$73,483	
Capital Outlay	\$918,540	<u>\$992,023</u>
GRAND TOTAL		<u>\$992,023</u>

Fiscal Year 2020 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
Other Sources		
Public Service Fees	\$104,100	
Student Activity Fee	350,000	
Sales and Service Fees	605,205	
Facility Revenue	60,000	
Other	1,250	1,120,555
TRANSFERS		1,254,250
GRAND TOTAL		\$2,374,805

Fiscal Year 2020 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
ACADEMIC SUPPORT		
General Materials & Supplies	\$1,500	\$1,500
PUBLIC SERVICE		
Salaries	\$409,936	
Employee Benefits	72,540	
Contractual Services	28,555	
General Materials & Supplies	76,230	
Conference & Meeting Expense	5,550	
Fixed Charges	0	
Utilities	130,000	
Capital Outlay	25,000	
Other	16,800	\$764,611
INDEPENDENT OPERATIONS		
Salaries	\$499,526	
Employee Benefits	70,246	
Contractual Services	182,799	
General Materials & Supplies	110,475	
Conference & Meeting Expense	123,868	
Fixed Charges	94,079	
Utilities	0	
Capital Outlay	0	
Scholarships	88,470	
Other	15,500	\$1,184,963
OPERATION AND MAINTENANCE OF PLANT		
Contractual Services	\$1,600	
General Materials & Supplies	3,300	
Conference & Meeting Expense	2,500	
Provision for Contingency	50,000	\$57,400
INSTITUTIONAL SUPPORT		
General Materials & Supplies	\$52,000	
Conference & Meeting Expense	0	\$52,000
SCHOLARSHIPS, STUDENT GRANTS, WAIVERS		
Other-Waivers	\$400,000	\$400,000
GRAND TOTAL		\$2,460,474