



# **Annual Budget for Fiscal Year 2017**

**John A. Logan College  
Carterville, IL 62918**

June 28, 2016

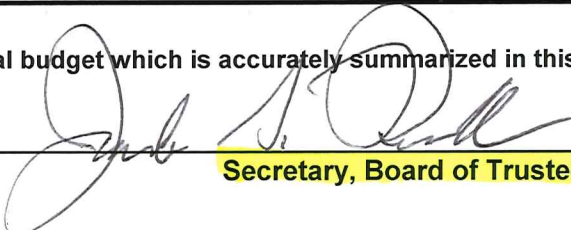
## Summary of Fiscal Year 2017 Budget by Fund

Summary of Budget by Fund:	General		Special Revenue		
	Education Fund	Operations & Maintenance Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, Settlement Fund
<b>Fiscal Year 2017</b>					
Beginning Balance	\$5,200,000	\$1,050,000	\$0	\$79,300	\$1,300,000
Budgeted Revenue	25,741,924	3,062,896	21,423,930	45,300	1,701,500
Budgeted Expenditures	24,504,630	3,517,427	21,440,930	44,700	2,114,569
Budgeted Transfers from (to) Other Funds	(906,274)		17,000		
<b>Budgeted Ending Balance (Deficit)</b>	<b>\$5,531,020</b>	<b>\$595,469</b>	<b>\$0</b>	<b>\$79,900</b>	<b>\$886,931</b>

Summary of Budget by Fund:	Debt Service	Capital Projects	Proprietary Fund
	Bond & Interest Fund	Operations & Maintenance Fund (Restricted)	Auxiliary Enterprises Fund
<b>Fiscal Year 2017</b>			
Beginning Balance	\$1,342,300	\$840,000	\$1,800,000
Budgeted Revenue	2,478,310	798,916	1,059,726
Budgeted Expenditures	2,766,220	1,316,898	2,499,401
Budgeted Transfers from (to) Other Funds	327,911	518,713	42,650
<b>Budgeted Ending Balance (Deficit)</b>	<b>\$1,382,301</b>	<b>\$840,731</b>	<b>\$402,975</b>

The official budget which is accurately summarized in this document was approved by the Board of Trustees on June 28, 2016.

Attest:

  
 Secretary, Board of Trustees

## Summary of Fiscal Year 2017 Estimated Revenues

Operating Revenues By Source:	Education Fund	Operations and Maintenance Fund	Total Operating Funds	% of Total
<b>Local Government Sources:</b>				
Current Taxes	\$5,500,000	\$917,000	\$6,417,000	22.28%
Corporate Personal Property Replacement Tax	\$532,000		532,000	1.85%
Chargeback Revenue	20,000		20,000	0.07%
<b>TOTAL LOCAL GOVERNMENT</b>	<b>\$6,052,000</b>	<b>\$917,000</b>	<b>\$6,969,000</b>	<b>24.20%</b>
<b>State Governmental Sources:</b>				
ICCB Base Operating Grants	\$1,373,029	\$588,441	\$1,961,470	6.81%
ICCB Equalization Grants	3,608,395	1,546,455	5,154,850	17.90%
ICCB Performance Allocation Grant			0	0.00%
ICCB Veterans Grant			0	0.00%
Illinois Community College Board- Vocational Education			0	0.00%
<b>TOTAL STATE GOVERNMENT</b>	<b>\$4,981,424</b>	<b>\$2,134,896</b>	<b>\$7,116,320</b>	<b>24.71%</b>
<b>Student Tuition and Fees:</b>				
Tuition	\$13,000,000		\$13,000,000	45.13%
Fees	1,500,000		1,500,000	5.21%
<b>TOTAL TUITION AND FEES</b>	<b>\$14,500,000</b>	<b>\$0</b>	<b>\$14,500,000</b>	<b>50.34%</b>
<b>Other Sources:</b>				
Sales and Service Fees	\$62,500		\$62,500	0.22%
Facilities Revenue		\$7,000	7,000	0.02%
Investment Revenue	30,000	2,000	32,000	0.11%
Other Sources	116,000	2,000	118,000	0.41%
<b>TOTAL OTHER SOURCES</b>	<b>\$208,500</b>	<b>\$11,000</b>	<b>\$219,500</b>	<b>0.76%</b>
<b>TOTAL FY 2017 BUDGETED REVENUE</b>	<b>\$25,741,924</b>	<b>\$3,062,896</b>	<b>\$28,804,820</b>	<b>100.00%</b>
Less Nonoperating Items:				
Tuition Chargeback Revenue	\$20,000		\$20,000	
<b>ADJUSTED REVENUE</b>	<b>\$25,721,924</b>	<b>\$3,062,896</b>	<b>\$28,784,820</b>	

## Summary of Fiscal Year 2017 Operating Budgeted Expenditures

<b>BY PROGRAM:</b>	<b>Education Fund</b>	<b>Operations and Maintenance Fund</b>	<b>Total Operating Funds</b>	<b>%</b>
Instruction	\$9,371,274		\$9,371,274	32.4%
Academic Support	2,046,446		2,046,446	7.1%
Student Services	2,973,298		2,973,298	10.3%
Public Service	854,091		854,091	3.0%
Operation & Maintenance of Plant		\$3,337,004	3,337,004	11.5%
Institutional Support	5,154,664	180,423	5,335,087	18.4%
Scholarships, Student Grants, Waivers	4,104,857		4,104,857	14.2%
<b>TRANSFERS</b>	906,274		906,274	3.1%
<b>Total FY 2017 Budgeted Expenditures</b>	<b>\$25,410,904</b>	<b>\$3,517,427</b>	<b>\$28,928,331</b>	<b>100.0%</b>
Less Nonoperating Items:				
Tuition Chargeback	\$10,000		\$10,000	
<b>ADJUSTED EXPENDITURES</b>	<b>\$25,400,904</b>	<b>\$3,517,427</b>	<b>\$28,918,331</b>	
<b>BY OBJECT:</b>				
Salaries	\$15,332,905	\$1,948,158	\$17,281,063	59.7%
Employee Benefits	1,613,190	229,154	1,842,344	6.4%
Contractual Services	1,470,939	233,332	1,704,271	5.9%
General Materials & Supplies	1,140,842	232,195	1,373,037	4.7%
Conference & Meeting Expense	266,174	8,120	274,294	0.9%
Fixed Charges	12,690	2,000	14,690	0.2%
Utilities	5,000	784,468	789,468	2.7%
Capital Outlay	110,200	30,000	140,200	0.5%
Other	4,342,690		4,342,690	15.0%
Provision for Contingency	210,000	50,000	260,000	0.9%
<b>TRANSFERS</b>	906,274		906,274	3.1%
<b>Total FY 2017 Budgeted Expenditures</b>	<b>\$25,410,904</b>	<b>\$3,517,427</b>	<b>\$28,928,331</b>	<b>100.0%</b>
Less Nonoperating Items:				
Tuition Chargeback	\$10,000		\$10,000	
<b>ADJUSTED EXPENDITURES</b>	<b>\$25,400,904</b>	<b>\$3,517,427</b>	<b>\$28,918,331</b>	

\*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

## Fiscal Year 2017 Budgeted Expenditures

<u>Education Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$7,848,506	
Employee Benefits	572,369	
Contractual Services	209,960	
General Materials & Supplies	388,287	
Conference & Meeting Expense	125,674	
Fixed Charges	2,200	
Utilities	5,000	
Capital Outlay	19,200	
Other	175,078	
Provision for Contingency	25,000	<b>\$9,371,274</b>
<b>ACADEMIC SUPPORT</b>		
Salaries	\$1,570,620	
Employee Benefits	149,137	
Contractual Services	161,899	
General Materials & Supplies	138,915	
Conference & Meeting Expense	17,385	
Fixed Charges	8,340	
Capital Outlay	0	
Other	150	<b>2,046,446</b>
<b>STUDENT SERVICES</b>		
Salaries	\$2,416,102	
Employee Benefits	299,269	
Contractual Services	74,920	
General Materials & Supplies	120,037	
Conference & Meeting Expense	19,540	
Fixed Charges	150	
Capital Outlay	0	
Other	43,280	<b>2,973,298</b>
<b>PUBLIC SERVICE</b>		
Salaries	\$630,733	
Employee Benefits	58,553	
Contractual Services	130,850	
General Materials & Supplies	20,325	
Conference & Meeting Expense	11,530	
Fixed Charges	2,000	
Other	100	<b>854,091</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$2,866,945	
Employee Benefits	533,861	
Contractual Services	893,310	
General Materials & Supplies	473,278	
Conference & Meeting Expense	92,045	
Capital Outlay	91,000	
Other	19,225	
Provision for Contingency	185,000	<b>5,154,664</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, WAIVERS</b>		
Other	\$4,104,857	<b>4,104,857</b>
<b>TRANSFERS</b>		<b>906,274</b>
<b>GRAND TOTAL</b>		<b>\$25,410,904</b>

## Fiscal Year 2017 Budgeted Expenditures

<u>Operations and Maintenance Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$1,799,855	
Employee Benefits	206,214	
Contractual Services	230,832	
General Materials & Supplies	226,115	
Conference & Meeting Expense	7,520	
Fixed Charges	2,000	
Utilities	784,468	
Capital Outlay	30,000	
Provision for Contingency	50,000	
	<hr/>	<hr/>
		<b>\$3,337,004</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	148,303	
Employee Benefits	22,940	
Contractual Services	2,500	
General Materials & Supplies	6,080	
Conference & Meeting Expense	600	
Capital Outlay	0	
	<hr/>	<hr/>
		<b>180,423</b>
<b>GRAND TOTAL</b>		<hr/> <hr/> <b>\$3,517,427</b>

## Fiscal Year 2017 Estimated Revenues

<u>Restricted Purposes Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>State Governmental Sources</b>		
ICCB Adult Education	320,000	
ICCB Career and Technical Education	100,000	
ISBE Grants	190,000	
Other Illinois Governmental Sources	<u>3,863,930</u>	
<b>TOTAL STATE GOVERNMENT</b>		<b>\$4,473,930</b>
<b>Federal Governmental Sources</b>		
Department of Education	\$13,500,000	
Department of Labor	1,650,000	
Department of Health and Human Services	<u>1,800,000</u>	
<b>TOTAL FEDERAL GOVERNMENT</b>		<b><u>16,950,000</u></b>
		<b>21,423,930</b>
<b>TRANSFERS</b>		<b><u>17,000</u></b>
<b>GRAND TOTAL</b>		<b><u><u>\$21,440,930</u></u></b>

## Fiscal Year 2017 Budgeted Expenditures

<u>Restricted Purposes Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTRUCTION</b>		
Salaries	\$450,000	
Employee Benefits	70,000	
Contractual Services	120,000	
General Materials & Supplies	250,000	
Conference & Meeting Expense	65,000	
Fixed Charges	10,000	
Capital Outlay	60,000	
Other	170,000	
	<hr/>	<b>\$1,195,000</b>
<b>ACADEMIC SUPPORT</b>		
Salaries	\$300,000	
Employee Benefits	90,000	
Contractual Services	50,000	
General Materials & Supplies	100,000	
Conference & Meeting Expense	80,000	
Capital Outlay	100,000	
	<hr/>	<b>720,000</b>
<b>STUDENT SERVICES</b>		
Salaries	\$350,000	
Employee Benefits	85,000	
Contractual Services	30,000	
General Materials & Supplies	50,000	
Conference & Meeting Expense	50,000	
Other	140,000	
	<hr/>	<b>705,000</b>
<b>PUBLIC SERVICE</b>		
Salaries	\$1,400,000	
Employee Benefits	350,000	
Contractual Services	300,000	
General Materials & Supplies	120,000	
Conference & Meeting Expense	75,000	
Fixed Charges	70,000	
Utilities	40,000	
Capital Outlay	20,000	
Other	350,000	
	<hr/>	<b>2,725,000</b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$150,000	
Employee Benefits	430,000	
Contractual Services	505,930	
General Materials & Supplies	25,000	
Conference & Meeting Expense	10,000	
Capital Outlay	250,000	
Other	125,000	
Provision for Contingency	500,000	
	<hr/>	<b>1,995,930</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, AND WAIVERS</b>		
Salaries	\$100,000	
Financial Aid	14,000,000	
	<hr/>	<b>14,100,000</b>
<b>GRAND TOTAL</b>		<hr/> <b>\$21,440,930</b> <hr/>



## Fiscal Year 2017 Budgeted Revenues

<u>Audit Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current Taxes	<u>\$45,000</u>	<u>\$45,000</u>
<b>Other Sources</b>		
Investment Revenue	<u>\$300</u>	<u>\$300</u>
<b>GRAND TOTAL</b>		<u><u>\$45,300</u></u>

## Fiscal Year 2017 Budgeted Expenditures

<u>Audit Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Contractual Services	<u>\$44,700</u>	<u>\$44,700</u>
<b>GRAND TOTAL</b>		<u><u>\$44,700</u></u>

Note: Expenditures include both audit and actuarial services.

## Fiscal Year 2017 Budgeted Revenues

<u>Liability, Protection and Settlement Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current Taxes	\$1,700,000	\$1,700,000
<b>Other Sources</b>		
Investment Revenue	\$1,500	1,500
<b>GRAND TOTAL</b>		<b><u><u>\$1,701,500</u></u></b>

## Fiscal Year 2017 Budgeted Expenditures

<u>Liability, Protection and Settlement Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Salaries	\$653,772	
Employee Benefits	48,993	
Contractual Services	13,220	
General Materials & Supplies	38,225	
Conference & Meeting Expense	3,133	
Capital Outlay	0	
		<b><u><u>\$757,343</u></u></b>
<b>INSTITUTIONAL SUPPORT</b>		
Salaries	\$86,998	
Employee Benefits	791,228	
Contractual Services	12,000	
General Materials & Supplies	10,000	
Fixed Charges	407,000	
Capital Outlay	0	
Contingency	50,000	
		<b><u><u>1,357,226</u></u></b>
<b>GRAND TOTAL</b>		<b><u><u>\$2,114,569</u></u></b>

## Fiscal Year 2017 Budgeted Revenues

<u>Bond and Interest Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current Taxes	<u>\$2,476,810</u>	<u>\$2,476,810</u>
<b>Other Sources</b>		
Investment Revenue	<u>\$1,500</u>	<u>1,500</u>
<b>TRANSFERS</b>		<u>327,911</u>
<b>GRAND TOTAL</b>		<u><u>\$2,806,221</u></u>

## Fiscal Year 2017 Budgeted Expenditures

<u>Bond and Interest Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Principal Expense	\$1,665,000	
Interest Expense	1,099,002	
Other	<u>2,218</u>	<u>\$2,766,220</u>
<b>GRAND TOTAL</b>		<u><u>\$2,766,220</u></u>

## Fiscal Year 2017 Budgeted Revenues

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Local Government Sources</b>		
Current Taxes	<u>\$725,000</u>	<u>725,000</u>
<b>Other Sources</b>		
Investment Revenue	2,250	
SIH Revenue	<u>71,666</u>	<u>73,916</u>
<b>TRANSFERS</b>		<u>\$518,713</u>
<b>GRAND TOTAL</b>		<u><u>1,317,629</u></u>

## Fiscal Year 2017 Budgeted Expenditures

<u>Operations and Maintenance Fund-Restricted:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>INSTITUTIONAL SUPPORT</b>		
Contractual Services	\$29,000	
Capital Outlay	<u>1,287,898</u>	<u>\$1,316,898</u>
<b>GRAND TOTAL</b>		<u><u>\$1,316,898</u></u>

## Fiscal Year 2017 Budgeted Revenues

<u>Auxiliary Enterprises Fund:</u>	<u>Revenues</u>	<u>Totals</u>
<b>Other Sources</b>		
Public Service Fees	\$135,000	
Sales and Service Fees	\$922,226	
Other	<u>2,500</u>	<b>1,059,726</b>
<b>TRANSFERS</b>		<u><b>42,650</b></u>
<b>GRAND TOTAL</b>		<u><u><b>\$1,102,376</b></u></u>

## Fiscal Year 2017 Budgeted Expenditures

<u>Auxiliary Enterprises Fund:</u>	<u>Appropriations</u>	<u>Totals</u>
<b>ACADEMIC SUPPORT</b>		
General Materials & Supplies	<u>\$2,000</u>	<b>\$2,000</b>
<b>PUBLIC SERVICE</b>		
Salaries	\$387,052	
Employee Benefits	64,027	
Contractual Services	7,500	
General Materials & Supplies	30,400	
Conference & Meeting Expense	1,500	
Fixed Charges	0	
Utilities	159,000	
Capital Outlay	0	
Other	<u>43,525</u>	<b>\$693,004</b>
<b>INDEPENDENT OPERATIONS</b>		
Salaries	\$642,383	
Employee Benefits	78,900	
Contractual Services	188,607	
General Materials & Supplies	80,244	
Conference & Meeting Expense	69,313	
Fixed Charges	76,543	
Utilities	1,560	
Capital Outlay	0	
Other	<u>155,458</u>	<b>\$1,293,008</b>
<b>OPERATION AND MAINTENANCE OF PLANT</b>		
Contractual Services	\$1,875	
General Materials & Supplies	3,450	
Conference & Meeting Expense	2,500	
Provision for Contingency	<u>50,000</u>	<b>\$57,825</b>
<b>INSTITUTIONAL SUPPORT</b>		
General Materials & Supplies	\$80,000	
Conference & Meeting Expense	<u>100</u>	<b>\$80,100</b>
<b>SCHOLARSHIPS, STUDENT GRANTS, WAIVERS</b>		
Other	<u>\$373,464</u>	<b>\$373,464</b>
<b>GRAND TOTAL</b>		<u><u><b>\$2,499,401</b></u></u>